

(Convenience Translation of Unconsolidated Financial Statements
and Related Disclosures and Footnotes Originally Issued in Turkish)

TÜRK TİCARET BANKASI A.Ş.

INDEPENDENT AUDITOR'S REPORT,
UNCONSOLIDATED FINANCIAL STATEMENTS AND
NOTES FOR THE DATE OF DECEMBER 31, 2025

UNCONSOLIDATED FINANCIAL REPORT OF TÜRK TİCARET BANKASI A.Ş. AS OF DECEMBER 31, 2025	
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The unconsolidated financial report, prepared in accordance with the Communiqué on Financial Statements and Related Explanations and Footnotes to be Announced to the Public by Banks, as regulated by the Banking Regulation and Supervision Agency, consists of the following sections:

- **Section 1** - General information about the Bank
- **Section 2** - Unconsolidated financial statements of the Bank
- **Section 3** - Explanations on the accounting policies applied during the relevant period
- **Section 4** - Information on the Bank’s financial structure and risk management
- **Section 5** - Explanations and footnotes to the unconsolidated financial statements
- **Section 6** - Independent auditor’s report

The unconsolidated financial statements and the related explanations and footnotes, unless otherwise stated, have been prepared in accordance with the Regulation on Procedures and Principles Regarding Banks' Accounting Practices and Retention of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and the relevant annexes and interpretations, as well as the Bank’s records. These financial statements have been independently audited and are presented herewith in **thousands of Turkish Lira** unless otherwise specified.

Prof. Dr. Yusuf BALCI Chairman of the Board of Directors	İbrahim ARSLAN Member of the Board of Directors Chairman of the Audit Committee	Özgür Volkan AĞAR Member of the Board of Directors Member of the Audit Committee
İlker YEŞİL Member of the Board of Directors General Manager	Dr. Engin TOPALOĞLU Financial Management Assistant General Manager	Recep Erhan BÖCEK Head of Financial Control, Tax and Reporting

Information on the authorized personnel to whom inquiries regarding this financial report may be directed:

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Title	: Head of Financial Control, Tax and Reporting
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Convenience Translation of the Auditor’s Audit Report Originally Issued in Turkish

To the General Assembly of Türk Ticaret Bankası A.Ş.

Independent Audit of the Unconsolidated Financial Statements

Opinion

We have audited the unconsolidated statement of financial position of Türk Ticaret Bankası A.Ş. (“the Bank”) as of December 31, 2025, and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders’ equity, unconsolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements.

In our opinion the accompanying unconsolidated financial statements present fairly, in all material respects, the unconsolidated financial position of the Türk Ticaret Bankası A.Ş. as of December 31, 2025 and unconsolidated financial performance and unconsolidated cash flows for the year then ended in accordance with the Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Legislation which includes “Regulation on Accounting Applications for Banks and Safeguarding of Documents” published in the Official Gazette no.26333 dated November 1, 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Financial Reporting Standards (“TFRS”) for those matters not regulated by the aforementioned regulations.

Basis for Opinion

Our audit was conducted in accordance with “Regulation on independent audit of the Banks” published in the Official Gazette no.29314 dated April 2, 2015, by BRSA (BRSA Independent Audit Regulation) and Independent Auditing Standards (“ISA”) which are the part of Turkish Auditing Standards issued by the Public Oversight Accounting and Auditing Standards Authority (“POA”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics for Independent Auditors (including Independence Standards) (Code of Ethics) issued by the POA, as applicable to audits of financial statements of public interest entities, together with the ethical requirements included in other regulations that are relevant to the audits of the financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The unconsolidated financial statements of the Bank as at December 31, 2024 were audited by another audit firm, which expressed an unqualified opinion in their reports issued on February 11, 2025.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the unconsolidated financial statements of the current period. Key audit matters were addressed in the context of our audit of the unconsolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters



Key Audit Matter	How the Key Audit Matter is addressed in our audit
<i>Financial impact of TFRS 9 “Financial Instruments” standard and recognition of impairment on financial assets and related disclosures</i>	
As presented in Section III disclosure VIII, as of January 1, 2025, the Bank adopted the TFRS 9 “Financial Instruments” standard began to recognize expected credit losses of financial assets in accordance with TFRS 9. We considered impairment of financial assets as a key audit matter since: - Amount of on and off balance sheet items that are subject to expected credit loss calculation is material to the financial statements - There are complex and comprehensive requirements of TFRS 9 - The classification of the financial assets is based on the Bank’s business model and characteristics of the contractual cash flows in accordance with TFRS 9 and the Bank uses significant judgment on the assessment of the business model and identification of the complex contractual cash flow characteristics of financial instruments - Policies implemented by the Bank management include compliance risk to the regulations and other practices - Judgements and estimates used in expected credit loss, complex and comprehensive - Disclosure requirements of TFRS 9 are comprehensive and complex	Our audit procedures included among others include: - Evaluating the appropriateness of accounting policies as to the requirements of TFRS 9, local and global practices and regulatory notifications - Reviewing and testing of processes which are used to calculate expected credit losses by involving our Information technology and process audit specialists - Evaluation of the reasonableness and appropriateness of key judgments and estimates determined by management and the methods, judgments and data sources used in calculating expected loss, taking into account standard requirements, industry and global practices - Reviewing the appropriateness of criteria in order to identify the financial assets having solely payments of principal and interest and checking the compliance to the Bank’s Business model - Reviewing the Bank’s classification and measurement models of the financial instruments and comparing with TFRS 9 requirements - Evaluating the alignment of the significant increase in credit risk determined during the calculation of expected credit losses, default definition, restructuring definition, probability of default, loss given default, exposure at default and macro-economic variables that are determined by the financial risk management experts with the regulations, and other processes that has forward looking estimations -Assessing the completeness and the accuracy of the data used for expected credit loss calculation -Testing the mathematical accuracy of expected credit loss calculation on sample basis -Evaluating the necessity and accuracy of the updates implemented or required following the modeling process -Auditing of TFRS 9 disclosures



Responsibilities of Management and Directors for the Unconsolidated Financial Statements

Bank management is responsible for the preparation and fair presentation of the unconsolidated financial statements in accordance with the BRSA Accounting and Reporting Legislation and for such internal control as management determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the unconsolidated financial statements, management is responsible for assessing the Bank’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Unconsolidated Financial Statements

In an independent audit, the responsibilities of us as independent auditors are:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with BRSA Independent Audit Regulation and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with BRSA Independent Audit Regulation and ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the unconsolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. (The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.)
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the unconsolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the unconsolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the unconsolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) In accordance with Article 402 paragraph 4 of the Turkish Commercial Code (“TCC”) no 6102; no significant matter has come to our attention that causes us to believe that the Bank’s bookkeeping activities and financial statements for the period January 1 – December 31, 2025 are not in compliance with the TCC and provisions of the Bank’s articles of association in relation to financial reporting.
- 2) In accordance with Article 402 paragraph 4 of the TCC; the Board of Directors submitted to us the necessary explanations and provided required documents within the context of audit.

The engagement partner who supervised and concluded this independent auditor’s report is Aykut Üşenti.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst & Young Global Limited

Aykut Üşenti, SMMM
Partner

February 27, 2026
İstanbul, Türkiye

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

SECTION ONE

GENERAL INFORMATION ABOUT THE BANK

I. HISTORY OF THE BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS, AMENDMENTS TO LEGAL STATUS

Adapazarı Islamic Commercial Bank was the first national bank established by small capital owners in Adapazarı on June 9, 1913.

After five and a half years of operation, the Bank underwent a structural change, and its title was changed to Adapazarı İslam Ticaret Bankası Osmanlı Anonim Şirketi. On May 15, 1924, its title was revised to Adapazarı İslam Ticaret Bankası Türk Anonim Şirketi, and on June 29, 1928, it became Adapazarı Türk Ticaret Bankası A.Ş. The Bank’s head office was relocated to Ankara on October 25, 1934, and on March 31, 1937, its name was changed to Türk Ticaret Bankası A.Ş. (“the Bank”).

Due to the weakening of its financial structure during the financial crisis, the Bank’s management was transferred to the Savings Deposit Insurance Fund on November 6, 1997, and its banking activities were terminated in 2001.

In 2019, the Bank initiated efforts to resume operations and applied for an operating license to the Banking Regulation and Supervision Agency (BRSA) with its letter dated December 18, 2019, numbered 133430.

Following its assessments, the Banking Regulation and Supervision Agency granted the Bank permission to operate with its decision dated November 4, 2021, numbered 9895, which was published in the Official Gazette on November 20, 2021, numbered 31665.

After obtaining the operating license, the Bank completed the necessary additional preparations and resumed its operations on April 29, 2022, based on the Board of Directors’ decision dated April 27, 2022, numbered 5256.

The Savings Deposit Insurance Fund, the Bank’s qualified shareholder, put its 98.49567% stake-consisting of 10,760,577,346 shares-up for sale with an estimated value of TRY 380.000,000. On March 21, 2023, it was sold to İhracatı Geliştirme A.Ş. (İGE) for TRY 455.000.000. The tender process for the sale of these shares was concluded on April 28, 2023, and İhracatı Geliştirme A.Ş. (İGE) became the new owner by acquiring 10.760.577.346 shares, corresponding to a 98.49567% stake. İhracatı Geliştirme Anonim Şirketi (İGE) was established on October 13, 2021, under the initiative of the Ministry of Trade of the Republic of Türkiye.

A joint venture of the Turkish Exporters Assembly (TIM), Exporters’ Associations, Turk Eximbank, and 20 public and private banks, İGE (İhracatı Geliştirme Anonim Şirketi) operates to provide collateral support required by exporters in their access to financing.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

GENERAL INFORMATION ON THE BANK (Continued)

II. EXPLANATION ON THE BANK’S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY), AND THE GROUP THE BANK BELONGS TO

The Bank’s registered capital is 9.234.459 TRY and its paid-in capital is 7.734.459 TRY, divided into 923.445.862.295 registered shares, each with a nominal value of 0.01 TRY. The entire cash capital increase of 3.000,000 TRY, which was decided in 2025, has been paid. In addition, of the cash capital increase of 3.000.000 TRY decided in a Prior Period, an amount of 2.250.007 TRY was paid during 2024; the remaining 749.993 TRY was reflected in the capital accounts as of 21 January 2025. The capital structure as of the current and prior periods is as follows:

Shareholders	Current Period	
	Share Amount	Share Ratio
İhracatı Geliştirme A.Ş.	9.219.199	99,83%
Other (Total 2,870 persons)	15.260	0,17%
Total	9.234.459	100,00%

Shareholders	Prior Period	
	Share Amount	Share Amount
İhracatı Geliştirme A.Ş.	2.479.858	99,81%
Other (Total 2,870 persons)	4.608	0,19%
Total	2.484.466	100,00%

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

GENERAL INFORMATION ON THE BANK (Continued)

III. EXPLANATIONS REGARDING THE CHAIRMAN AND THE MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE, GENERAL MANAGER AND ASSISTANTS, AND SHARES OF THE BANK THEY POSSESS

As of December 31, 2025, the members of the Bank’s Board of Directors, Audit Committee, and Executive Vice Presidents are as follows:

Chairman and Members of the Board of Directors

Name Surname	Title	Educational Background
<i>Board of Directors</i>		
Prof. Dr. Yusuf BALCI	Chairman	PhD
Özgür Volkan AĞAR ^(****)	Vice-Chairman	Master's Degree
Mustafa GÜLTEPE	Vice-Chairman	Master's Degree
Prof. Dr. Mehmet Hüseyin BİLGİN	Member	PhD
Dr. Ömer KALAV ^(****)	Member	PhD
Dr. Ahmet KARAKAŞ ^(*)	Member	PhD
İbrahim ARSLAN ^(**)	Member	Bachelor's Degree
Muammer BÖLÜKBAŞI ^(***)	Member	Bachelor's Degree
İlker YEŞİL ^(****)	Member	Bachelor's Degree

Audit Committee

İbrahim ARSLAN ^(**)	Chairman	Bachelor's Degree
Özgür Volkan AĞAR ^(****)	Member	Master's Degree

^(*) Dr. Ahmet KARAKAŞ has been appointed as a Member of the Board of Directors as of April 7, 2025, and resigned from his position as of October 8, 2025.
^(**) İbrahim ARSLAN was appointed as a Member of the Board of Directors as of April 7, 2025, and as Chairman of the Audit Committee on April 11, 2025.
^(***) Muammer BÖLÜKBAŞI has been elected as a member of the Board of Directors as of April 7, 2025.
^(****) İlker YEŞİL has been elected as a member of the Board of Directors as of April 11, 2025.
^(*****) Dr. Ömer Kalav's term as a member of the Audit Committee ended on 7 November 2025, and Özgür Volkan Ağar was appointed as a member of the Audit Committee on 7 November 2025.

General Manager

İlker YEŞİL ^(*)	Member & General Manager	Bachelor's Degree
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Assistant General Managers and Equivalent Titles

Engin TOPALOĞLU	Financial Administration	PhD
Osman TANAÇAN	IT & Operation	Master's Degree
Önder YILMAZ ^(***)	Internal Systems	Master's Degree
Mutlu AKPARA	Treasury and Financial Institutions	Master's Degree
Ahmet Zafer SEYAR	Retail, Corporate and Commercial Banking	Master's Degree
Hatice ÇAVDAR	Credit Allocation	Bachelor's Degree
Dr. Ahmet KARAKAŞ ^(**)	Human Resources	PhD
İlker YEŞİL ^(*)	Retail Banking	Bachelor's Degree

^(*) Kasım AKDENİZ resigned from his position on April 7, 2025, and İlker YEŞİL was appointed as General Manager as of April 11, 2025
^(**) Dr. Ahmet KARAKAŞ has assumed his duties as of October 9, 2025.
^(***) Önder YILMAZ resigned from his position on 29 January 2026.

The Chairman, Vice Chairman, members of the Board of Directors, General Manager, and Assistant General Managers mentioned above do not hold any shares in the Bank.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

GENERAL INFORMATION ON THE BANK (Continued)

IV. INFORMATION ON THE BANK’S QUALIFIED SHAREHOLDERS

As of December 31, 2025, the entity with direct or indirect control over the Bank’s capital as a qualified shareholder is İhracatı Geliştirme A.Ş.

Name Surname/ Trade Name	Share Amount	Share Rate (%)	Paid in Shares	Unpaid Shares
İhracatı Geliştirme A.Ş.	9.219.199	99,83	9.219.199	-

V. THE BANK’S ACTIVITIES AND SERVICES

Without prejudice to the provisions of other laws, the Bank may engage in the following activities:

- Acceptance of deposits,
- Extension of cash and non-cash credits in all types and forms,
- Cash and book-entry payment and fund transfer transactions, including all kinds of payments and collections through correspondent banking or checking accounts,
- Surrender of checks and other bills of exchange,
- Issuance of payment instruments such as credit cards, debit cards, and traveler’s checks, along with related activities,
- Foreign exchange transactions, including cash foreign exchange transactions and the purchase and sale of money market instruments,
- Trading and brokerage of futures contracts, options contracts, and simple or complex financial instruments incorporating multiple derivatives based on economic and financial indicators, capital market instruments, commodities, precious metals, and foreign exchange,
- Purchase and sale of capital market instruments, including transactions involving repurchase and resale commitments,
- Intermediation in the purchase and sale of previously issued capital market instruments,
- Guarantee transactions, including assuming guarantees, sureties, and other obligations on behalf of third parties,
- Market-making for trading transactions within the scope of contractual obligations undertaken with the Ministry of Treasury and Finance and/or the Central Bank of the Republic of Türkiye and institutional associations,
- Factoring and forfaiting transactions,
- Intermediation in interbank money market transactions,
- Insurance agency and private pension brokerage services,
- All transactions and services permitted under the Banking Law and applicable legislation.

As of December 31, 2025, the Bank's total number of employees is 401 (December 31, 2024: 222).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

GENERAL INFORMATION ON THE BANK (Continued)

- VI.

DIFFERENCES BETWEEN THE COMMUNIQUÉ ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND CONSOLIDATION TRANSACTIONS IN ACCORDANCE WITH TURKISH ACCOUNTING STANDARDS, AND A BRIEF EXPLANATION ON ENTITIES SUBJECT TO FULL OR PROPORTIONAL CONSOLIDATION, AS WELL AS THOSE DEDUCTED FROM SHAREHOLDERS’ EQUITY OR NOT INCLUDED IN THESE METHODS

The Bank does not have any associates or subsidiaries subject to consolidation.
- VII.

ANY ACTUAL OR POTENTIAL LEGAL OR PRACTICAL RESTRICTIONS ON THE IMMEDIATE TRANSFER OF SHAREHOLDERS’ EQUITY OR REPAYMENT OF LIABILITIES BETWEEN THE BANK AND ITS SUBSIDIARIES

None.

SECTION TWO

UNCONSOLIDATED FINANCIAL STATEMENTS

- I.

BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)- ASSETS
- II.

BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)- LIABILITIES
- III.

STATEMENT OF OFF-BALANCE SHEET ITEMS
- IV.

STATEMENT OF PROFIT OR LOSS
- V.

STATEMENT OF PROFIT OR LOSS, AND OTHER COMPREHENSIVE INCOME
- VI.

STATEMENT OF CHANGES IN SHAREHOLDERS’ EQUITY
- VII.

STATEMENT OF CASH FLOW
- VIII.

PROFIT DISTRIBUTION TABLE

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Unconsolidated Balance Sheet (Statement of Financial Position)
as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

I- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five I)	Independently Audited Current Period December 31, 2025		
ASSETS			TRY	FC	Total
I.	FINANCIAL ASSETS (Net)		1.407.886	17.476.719	18.884.605
1.1	Cash and Cash Equivalents		1.407.439	17.436.624	18.844.063
1.1.1	Cash and Cash Equivalents with the Central Bank	(1)	994.246	15.871.184	16.865.430
1.1.2	Banks	(4)	309.786	1.567.369	1.877.155
1.1.3	Money Market Placements		103.590	-	103.590
1.1.4	Expected Credit Losses (-)	(5)	183	1.929	2.112
1.2	Financial Assets at Fair Value through Profit or Loss	(2)	-	-	-
1.2.1	Government Debt Securities		-	-	-
1.2.2	Equity Securities		-	-	-
1.2.3	Other Financial Assets		-	-	-
1.3	Financial Assets at Fair Value through Other Comprehensive Income	(6)	-	-	-
1.3.1	Government Debt Securities		-	-	-
1.3.2	Equity Securities		-	-	-
1.3.3	Other Financial Assets		-	-	-
1.4	Derivative Financial Assets	(3)	447	40.095	40.542
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		447	40.095	40.542
1.4.2	Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-
II.	FINANCIAL ASSETS MEASURED AT AMORTIZED COST (Net)		11.153.598	15.228.823	26.382.421
2.1	Loans	(7)	10.731.004	15.296.987	26.027.991
2.2	Lease Receivables	(13)	-	-	-
2.3	Factoring Receivables		-	-	-
2.4	Other Financial Assets Measured at Amortized Cost	(9)	490.798	-	490.798
2.4.1	Government Securities		490.798	-	490.798
2.4.2	Other Financial Assets		-	-	-
2.5	Expected Loss Provisions (-)		68.204	68.164	136.368
III.	ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)	(17)	170	-	170
3.1	Asset Held for Sale		170	-	170
3.2	Assets of Discontinued Operations		-	-	-
IV.	INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOIN VENTURES		-	-	-
4.1	Associates (Net)	(10)	-	-	-
4.1.1	Associates Valued Based on Equity Method		-	-	-
4.1.2	Unconsolidated Associates		-	-	-
4.2	Subsidiaries (Net)	(11)	-	-	-
4.2.1	Unconsolidated Financial Subsidiaries		-	-	-
4.2.2	Unconsolidated Non-Financial Subsidiaries		-	-	-
4.3	Joint Ventures (Net)	(11)	-	-	-
4.3.1	Joint-Ventures Consolidated Under Equity Accounting		-	-	-
4.3.2	Unconsolidated Associates		-	-	-
V.	TANGIBLE ASSETS (Net)	(18)	591.568	-	591.568
VI.	INTANGIBLE ASSETS (Net)	(19)	773.296	-	773.296
6.1	Goodwill		-	-	-
6.2	Other		773.296	-	773.296
VII.	INVESTMENT PROPERTIES (Net)	(15)	-	-	-
VIII.	CURRENT TAX ASSET	(16)	-	-	-
IX.	DEFERRED TAX ASSETS	(20)	74.358	-	74.358
X.	OTHER ASSETS (Net)	(21)	211.773	113.504	325.277
TOTAL ASSETS			14.212.649	32.819.046	47.031.695

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Unconsolidated Balance Sheet (Statement of Financial Position)
as of December 31, 2024

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

I- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five I)	Independently Audited Prior Period December 31, 2024		
ASSETS			TRY	FC	Total
I.	FINANCIAL ASSETS (Net)		2.678.229	1.577.245	4.255.474
1.1	Cash and Cash Equivalents		2.633.122	1.577.245	4.210.367
1.1.1	Cash and Cash Equivalents with the Central Bank	(1)	801.651	973.509	1.775.160
1.1.2	Banks	(4)	442.865	603.736	1.046.601
1.1.3	Money Market Placements		1.388.606	-	1.388.606
1.2	Financial Assets at Fair Value through Profit or Loss	(5)	-	-	-
1.2.1	Government Debt Securities	(2)	-	-	-
1.2.2	Equity Securities		-	-	-
1.2.3	Other Financial Assets		-	-	-
1.3	Financial Assets at Fair Value through Other Comprehensive Income	(6)	45.107	-	45.107
1.3.1	Government Debt Securities		45.107	-	45.107
1.3.2	Equity Securities		-	-	-
1.3.3	Other Financial Assets		-	-	-
1.4	Derivative Financial Assets	(3)	-	-	-
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		-	-	-
1.4.2	Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-
II.	FINANCIAL ASSETS MEASURED AT AMORTIZED COST (Net)		299.607	2.163.652	2.463.259
2.1	Loans	(7)	299.607	2.163.652	2.463.259
2.2	Lease Receivables	(13)	-	-	-
2.3	Factoring Receivables		-	-	-
2.4	Other Financial Assets Measured at Amortized Cost	(9)	-	-	-
2.4.1	Government Debt Securities		-	-	-
2.4.2	Other Financial Assets		-	-	-
2.5	Non-Performing Receivables		-	-	-
2.6	Specific Provisions (-)		-	-	-
III.	ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)	(17)	874	-	874
3.1	Asset Held for Sale		874	-	874
3.2	Assets of Discontinued Operations		-	-	-
IV.	INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT-VENTURES		-	-	-
4.1	Associates (Net)	(10)	-	-	-
4.1.1	Associates Valued Based on Equity Method		-	-	-
4.1.2	Unconsolidated Associates		-	-	-
4.2	Subsidiaries (Net)	(11)	-	-	-
4.2.1	Unconsolidated Financial Subsidiaries		-	-	-
4.2.2	Unconsolidated Non-Financial Subsidiaries		-	-	-
4.3	Joint Ventures (Net)	(11)	-	-	-
4.3.1	Joint-Ventures Consolidated Under Equity Accounting		-	-	-
4.3.2	Unconsolidated Joint Ventures		-	-	-
V.	TANGIBLE ASSETS (Net)	(18)	413.412	-	413.412
VI.	INTANGIBLE ASSETS (Net)	(19)	239.631	-	239.631
6.1	Goodwill		-	-	-
6.2	Other		239.631	-	239.631
VII.	INVESTMENT PROPERTIES (Net)	(15)	-	-	-
VIII.	CURRENT TAX ASSET	(16)	-	-	-
IX.	DEFERRED TAX ASSETS	(20)	89.294	-	89.294
X.	OTHER ASSETS (Net)	(21)	79.586	-	79.586
TOTAL ASSETS			3.800.633	3.740.897	7.541.530

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Unconsolidated Balance Sheet (Statement of Financial Position)
as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

II- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five II)	Independently Audited Current Period December 31, 2025		
LIABILITIES			TRY	FC	Total
I.	DEPOSITS	(1)	3,052,008	32,556,686	35,608,694
II.	FUNDS BORROWED	(3)	241,521	9,901	251,422
III.	MONEY MARKET FUNDS		-	-	-
IV.	SECURITIES ISSUED (Net)		-	-	-
4.1	Bonds		-	-	-
4.2	Asset-Backed Securities		-	-	-
4.3	Bills		-	-	-
V.	FUNDS		-	-	-
5.1	Funds from Borrowers		-	-	-
5.2	Other		-	-	-
VI.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-
VII.	DERIVATIVE FINANCIAL LIABILITIES	(2)	142	1,733	1,875
7.1	Derivative Financial Liabilities at Fair Value Through Profit or Loss		142	1,733	1,875
7.2	Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-
VIII.	FACTORING PAYABLES		-	-	-
IX.	LEASE PAYABLES (Net)	(7)	237,839	-	237,839
X.	PROVISIONS	(9)	121,527	9,427	130,954
10.1	Restructuring Reserves		-	-	-
10.2	Reserve for Employee Benefits		29,180	-	29,180
10.3	Insurance Technical Provisions (Net)		-	-	-
10.4	Other Provisions		92,347	9,427	101,774
XI.	CURRENT TAX LIABILITY	(10)	194,986	-	194,986
XII.	DEFERRED TAX LIABILITY		-	-	-
XIII.	LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)		-	-	-
13.1	Asset Held for Sale		-	-	-
13.2	Assets of Discontinued Operations		-	-	-
XIV.	SUBORDINATED DEBTS		-	-	-
14.1	Borrowings		-	-	-
14.2	Other Debt Instruments		-	-	-
XV.	OTHER LIABILITIES	(6)	842,757	37,252	880,009
XVI.	SHAREHOLDERS' EQUITY	(11)	9,725,916	-	9,725,916
16.1	Paid-in Capital		9,234,459	-	9,234,459
16.2	Capital Reserves		-	-	-
16.2.1	Share Premiums		-	-	-
16.2.2	Share Cancellations Profits		-	-	-
16.2.3	Other Capital Reserves		-	-	-
16.3	Other Comprehensive Income/Expense Items not to be Recyled to Profit or Loss		60,347	-	60,347
16.4	Other Comprehensive Income/Expense Items to be Recyled to Profit or Loss		-	-	-
16.5	Profit Reserves		486	-	486
16.5.1	Legal Reserves		486	-	486
16.5.2	Status Reserves		-	-	-
16.5.3	Extraordinary Reserves		-	-	-
16.5.4	Other Profit Reserves		-	-	-
16.6	Profit or Loss		430,624	-	430,624
16.6.1	Prior Periods' Profit/Loss		(129,685)	-	(129,685)
16.6.2	Current Period's Net Profit/Loss		560,309	-	560,309
TOTAL LIABILITIES			14,416,696	32,614,999	47,031,695

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Unconsolidated Balance Sheet (Statement of Financial Position)
as of December 31, 2024

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

II- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five II)	Independently Audited		
LIABILITIES			Prior Period		
			December 31, 2024		
			TRY	FC	Total
I.	DEPOSITS	(1)	177.869	3.732.965	3.910.834
II.	FUNDS BORROWED	(3)	-	-	-
III.	MONEY MARKET FUNDS		-	-	-
IV.	SECURITIES ISSUED (Net)		-	-	-
4.1	Bonds		-	-	-
4.2	Asset-Backed Securities		-	-	-
4.3	Bills		-	-	-
V.	FUNDS		-	-	-
5.1	Funds from Borrowers		-	-	-
5.2	Other		-	-	-
VI.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-
VII.	DERIVATIVE FINANCIAL LIABILITIES	(2)	-	-	-
7.1	Derivative Financial Liabilities at Fair Value Through Profit or Loss		-	-	-
7.2	Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-
VIII.	FACTORING LIABILITIES		-	-	-
IX.	LIABILITIES FROM LEASE TRANSACTIONS (Net)	(7)	179.560	-	179.560
X.	PROVISIONS	(9)	178.586	-	178.586
10.1	Collective Provisions		170.442	-	170.442
10.2	Restructuring Reserves		-	-	-
10.3	Reserve for Employee Benefits		5.244	-	5.244
10.4	Insurance Technical Provisions (Net)		-	-	-
10.5	Other Provisions		2.900	-	2.900
XI.	CURRENT TAX LIABILITY	(10)	29.655	-	29.655
XII.	DEFERRED TAX LIABILITY		-	-	-
XIII.	LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)		-	-	-
13.1	Held for Sale		-	-	-
13.2	Related to Discontinued Operations		-	-	-
XIV.	SUBORDINATED DEBT INSTRUMENTS		-	-	-
14.1	Credits		-	-	-
14.2	Other Debt Instruments		-	-	-
XV.	OTHER LIABILITIES	(6)	927.980	7.851	935.831
XVI.	SHAREHOLDERS' EQUITY	(11)	2.307.064	-	2.307.064
16.1	Paid-in Capital		2.484.466	-	2.484.466
16.2	Capital Reserves		-	-	-
16.2.1	Share Premiums		-	-	-
16.2.2	Share Cancellations Profits		-	-	-
16.2.3	Other Capital Reserves		-	-	-
16.3	Other Comprehensive Income/Expense Items not to be Recyled to Profit or Loss		47.421	-	47.421
16.4	Other Comprehensive Income/Expense Items to be Recyled to Profit or Loss		167	-	167
16.5	Profit Reserves		486	-	486
16.5.1	Legal Reserves		486	-	486
16.5.2	Status Reserves		-	-	-
16.5.3	Extraordinary Reserves		-	-	-
16.5.4	Other Profit Reserves		-	-	-
16.6	Profit or Loss		(225.476)	-	(225.476)
16.6.1	Prior Periods' Profit/Loss		(1.198)	-	(1.198)
16.6.2	Current Period's Net Profit/Loss		(224.278)	-	(224.278)
TOTAL LIABILITIES			3.800.714	3.740.816	7.541.530

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Unconsolidated Statement of Off-Balance Sheet Items
as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

		Note (Section Five III)	Independently Audited Current Period December 31, 2025			Independently Audited Prior Period December 31, 2024		
III.	STATEMENT OF OFF-BALANCE SHEET ITEMS		TRY	FC	Toplam	TP	TRY	FC
A.	OFF-BALANCE SHEET COMMITMENTS AND CONTINGUES (I-II-III)		42.653.607	12.102.947	54.756.554	7.708.201	697.617	8.405.818
I.	GUARANTEES AND SURETIES	(I)	30.610.221	1.900.178	32.510.399	5.814.799	697.617	6.512.416
1.1.1	Letters of Guarantee		4.433.441	1.873.846	6.307.287	209.799	697.617	907.416
1.1.2	Guarantees Subject to State Tender Law		73.941	-	73.941	209.799	697.617	907.416
1.1.3	Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.2	Other Letters of Guarantee		4.359.500	1.873.846	6.233.346	-	-	-
1.2	Bank Acceptances		-	-	-	-	-	-
1.2.1	Import Letter of Acceptance		-	-	-	-	-	-
1.2.2	Other Bank Acceptances		-	-	-	-	-	-
1.3	Letters of Credit		-	26.332	26.332	-	-	-
1.3.1	Documentary Letters of Credit		-	-	-	-	-	-
1.3.2	Other Letters of Credit		-	26.332	26.332	-	-	-
1.4	Guaranteed Prefinancings		-	-	-	-	-	-
1.5	Endorsements		-	-	-	-	-	-
1.5.1	Endorsements to the Central Bank of the Republic of Türkiye		26.176.780	-	26.176.780	5.605.000	-	5.605.000
1.5.2	Other Endorsements		26.176.780	-	26.176.780	5.605.000	-	5.605.000
1.6	Underwriting Commitments		-	-	-	-	-	-
1.7	Factoring Related Guarantees		-	-	-	-	-	-
1.8	Other Guarantees		-	-	-	-	-	-
1.9	Other Sureties		-	-	-	-	-	-
II.	COMMITMENTS	(I)	12.043.386	328.065	12.371.451	1.893.402	-	1.893.402
2.1	Irrevocable Commitments		24.081	328.065	352.146	-	-	-
2.1.1	Asset Purchase and Sale Commitments		-	328.065	328.065	-	-	-
2.1.2	Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3	Share Capital Commitments to Associates and Affiliates		-	-	-	-	-	-
2.1.4	Loan Granting Commitments		-	-	-	-	-	-
2.1.5	Securities Issuance Brokerage Commitments		-	-	-	-	-	-
2.1.6	Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7	Commitments for Cheque Payments		-	-	-	-	-	-
2.1.8	Tax and Fund Obligations on Export Commitments		2.011	-	2.011	-	-	-
2.1.9	Commitments for Credit Card Limits		-	-	-	-	-	-
2.1.10	Commitments for Credit Cars and Banking Services Related Promotions		22.070	-	22.070	-	-	-
2.1.11	Receivables from “Short” Sale Commitments on Securities		-	-	-	-	-	-
2.1.12	Payables from “Short” Sale Commitments on Securities		-	-	-	-	-	-
2.1.13	Other Irrevocable Commitments		-	-	-	-	-	-
2.2	Revocable Commitments		-	-	-	-	-	-
2.2.1	Revocable Loan Granting Commitments		12.019.305	-	12.019.305	1.893.402	-	1.893.402
2.2.2	Other Revocable Commitments		12.019.305	-	12.019.305	1.893.402	-	1.893.402
III.	DERIVATIVE FINANCIAL INSTRUMENTS		-	9.874.704	9.874.704	-	-	-
3.1	Derivative Financial Instruments for Risk Management		-	-	-	-	-	-
3.1.1	Fair Value Hedges		-	-	-	-	-	-
3.1.2	Cash Flow Hedges		-	-	-	-	-	-
3.1.3	Net Foreign Investment Hedges		-	-	-	-	-	-
3.2	Trading Derivates		-	-	-	-	-	-
3.2.1	Forward Foreign Exchange Purchases/Sales		-	9.874.704	9.874.704	-	-	-
3.2.1.1	Forward Foreign Currency Purchases		-	138.447	138.447	-	-	-
3.2.1.2	Forward Foreign Currency Sales		-	69.056	69.056	-	-	-
3.2.2	Currency and Interest Rate Swaps		-	69.391	69.391	-	-	-
3.2.2.1	Swap Currency Purchases		-	7.412.705	7.412.705	-	-	-
3.2.2.2	Swap Currency Sales		-	3.703.588	3.703.588	-	-	-
3.2.2.3	Interest Rate Swap Purchases		-	3.709.117	3.709.117	-	-	-
3.2.2.4	Interest Rate Swap Sales		-	-	-	-	-	-
3.2.3	Currency, Interest Rate and Security Options		-	-	-	-	-	-
3.2.3.1	Currency Call Options		-	2.323.552	2.323.552	-	-	-
3.2.3.2	Currency Put Options		-	1.166.227	1.166.227	-	-	-
3.2.3.3	Interest Rate Call Options		-	1.157.325	1.157.325	-	-	-
3.2.3.4	Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5	Securities Call Options		-	-	-	-	-	-
3.2.3.6	Securities Put Options		-	-	-	-	-	-
3.2.4	Currency Futures		-	-	-	-	-	-
3.2.4.1	Currency Futures-Purchases		-	-	-	-	-	-
3.2.4.2	Currency Futures-Sales		-	-	-	-	-	-
3.2.5	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Purchases		-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sales		-	-	-	-	-	-
3.2.6	Others		-	-	-	-	-	-
B.	CUSTODY AND PLEDGED ITEMS (IV+V+VI)		-	-	-	-	-	-
IV.	ITEMS HELD IN CUSTODY		162.316.040	4.183.531	166.499.571	34.739.646	9.184	34.748.830
4.1	Customers’ Securities Held		484.892	-	484.892	27.631	-	27.631
4.2	Investment Securities Held in Custody		-	-	-	-	-	-
4.3	Cheques Received for Collection		-	-	-	-	-	-
4.4	Commercial Notes Received for Collection		484.892	-	484.892	27.631	-	27.631
4.5	Other Assets Received for Collection		-	-	-	-	-	-
4.6	Assets Received Through Public Offering		-	-	-	-	-	-
4.7	Other Items Under Custody		-	-	-	-	-	-
4.8	Custodians		-	-	-	-	-	-
V.	PLEDGED ITEMS		157.797.909	3.988.808	161.786.717	34.313.315	9.184	34.322.499
5.1	Securities		-	-	-	-	-	-
5.2	Guarantee Notes		-	-	-	-	-	-
5.3	Commodities		-	-	-	-	-	-
5.4	Warranties		-	-	-	-	-	-
5.5	Real Estate		-	-	-	-	-	-
5.6	Other Pledged Items		8.436.553	1.257.148	9.693.701	-	-	-
5.7	Other Pledged Items		149.361.356	2.731.660	152.093.016	34.313.315	9.184	34.322.499
5.7	Pledged Items-Depository		-	-	-	-	-	-
VI.	CONFIRMED BILLS OF EXCHANGE AND SURETIES		-	-	-	-	-	-
			4.033.239	194.723	4.227.962	398.700	-	398.700
TOTAL OFF-BALANCE SHEET ITEMS (A+B)			204.969.647	16.286.478	221.256.125	42.447.847	706.801	43.154.648

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Unconsolidated Statement of Profit or Loss
for the Accounting Period Ended December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

IV.	PROFIT OR LOSS STATEMENT INCOME AND EXPENSE ITEMS	Note (Section Five IV)	Independently Audited
			Prior Period January 1 - December 31, 2025
I.	INTEREST INCOME	(1)	4.016.733
1.1	Interest Income from Loans		2.976.618
1.2	Interest Income from Reserve Deposits		-
1.3	Interest Income from Banks		758.229
1.4	Interest Income from Money Market Transactions		110.605
1.5	Interest Income from Securities Portfolio		171.155
1.5.1	Financial Assets Measured at FVTPL		-
1.5.2	Financial Assets Measured at FVOCI		5.131
1.5.3	Financial Assets Measured at Amortised Cost		166.024
1.6	Financial Lease Interest Income		-
1.7	Other Interest Income		126
II.	INTEREST EXPENSES (-)	(2)	1.376.101
2.1	Interest Expense on Deposits		1.186.568
2.2	Interest Expense on Funds Borrowed		106.415
2.3	Interest Expense on Money Market Transactions		10.450
2.4	Interest Expense on Securities Issued		-
2.5	Lease Interest Expenses		72.498
2.6	Other Interest Expenses		170
III.	NET INTEREST INCOME/EXPENSE (I-II)		2.640.632
IV.	NET FEE AND COMMISSION INCOME/EXPENSES		205.745
4.1	Fees and Commissions Received		238.499
4.1.1	Non-Cash Loans		213.021
4.1.2	Other		25.478
4.2	Fees and Commissions Paid (-)		32.754
4.2.1	Non-Cash Loans		-
4.2.2	Other		32.754
V.	DIVIDEND INCOME		-
VI.	NET TRADING INCOME/LOSSES (Net)	(4)	42.852
6.1	Trading Account Income/Losses		-
6.2	Income/Losses from Derivative Financial Instruments		62.283
6.3	Foreign Exchange Gains/Losses		(19.431)
VII.	OTHER OPERATING INCOME	(5)	47.335
VIII.	TOTAL OPERATING PROFIT (III+IV+V+VI+VII)		2.936.564
IX.	EXPECTED CREDIT LOSSES (-)	(6)	223.503
X.	OTHER PROVISION EXPENSES (-)		19.683
XI.	PERSONNEL EXPENSES (-)		1.213.261
XII.	OTHER OPERATING EXPENSES (-)	(7)	709.943
XIII.	NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		770.174
XIV.	EXCESS AMOUNT RECOGNIZED AS INCOME AFTER THE MERGER TRANSACTION		-
XV.	PROFIT/LOSS FROM ASSOCIATES ACCOUNTED FOR USING THE EQUITY METHOD		-
XVI.	GAINS/LOSS ON NET MONETARAY POSITION		-
XVII.	PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS (XIII+...+XVI)	(8)	770.174
XVIII.	TAX PROVISION FROM CONTINUING OPERATIONS (±)	(9)	(209.865)
18.1	Current Tax Provision		(233.919)
18.2	Deferred Tax Charge (+)		(78.513)
18.3	Deferred Tax Credit (-)		102.567
XIX.	NET PROFIT/LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS (XVII±XVIII)	(10)	560.309
XX.	INCOME FROM DISCONTINUED OPERATIONS		-
20.1	Income from Assets Held for Sale		-
20.2	Income from sale of associates, subsidiaries and joint-ventures		-
20.3	Other Income from Discontinued Operations		-
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-
21.1	Expenses Related to Non-Current Assets Held for Sale		-
21.2	Loss on Sale of Associates, Subsidiaries, and Jointly Controlled Entities (Joint Ventures)		-
21.3	Other Discontinued Operating Expenses		-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-
XXIII.	TAX PROVISION FROM DISCONTINUED OPERATIONS (±)		-
23.1	Current Tax Provision		-
23.2	Deferred Tax Expense Effect (+)		-
23.3	Deferred Tax Income Effect (-)		-
XIX.	NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-
XXV.	NET PROFIT/LOSS FOR THE PERIOD (XIX+XXIV)	(11)	560.309
Profit/Loss per Share (Full TRY)			0,0008

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Unconsolidated Statement of Profit or Loss
for the Accounting Period Ended December 31, 2024

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

		Note (Section Five IV)	Independently Audited
			Prior Period January 1 - December 31, 2024 (*)
IV.	PROFIT OR LOSS STATEMENT INCOME AND EXPENSE ITEMS		
I.	INTEREST INCOME	(1)	358.135
1.1	Interest Income from Loans		30.977
1.2	Interest Income from Reserve Deposits		-
1.3	Interest Income from Banks		277.658
1.4	Interest Income from Money Market Transactions		40.737
1.5	Interest Income from Securities Portfolio		8.752
1.5.1	Financial Assets Measured at FVTPL		-
1.5.2	Financial Assets Measured at FVOCI		8.340
1.5.3	Financial Assets Measured at Amortised Cost		412
1.6	Financial Lease Interest Income		-
1.7	Other Interest Income		11
II.	INTEREST EXPENSES (-)	(2)	43.227
2.1	Interest Expense on Deposits		15.479
2.2	Interest Expense on Funds Borrowed		398
2.3	Interest Expense on Money Market Transactions		73
2.4	Interest Expense on Securities Issued		-
2.5	Lease Interest Expenses		27.277
2.6	Other Interest Expenses		-
III.	NET INTEREST INCOME/EXPENSE (I-II)		314.908
IV.	NET FEE AND COMMISSION INCOME/EXPENSES		12.784
4.1	Fees and Commissions Received		13.314
4.1.1	Non-Cash Loans		10.320
4.1.2	Other		2.994
4.2	Fees and Commissions Paid (-)		530
4.2.1	Non-Cash Loans		-
4.2.2	Other		530
V.	DIVIDEND INCOME		-
VI.	NET TRADING INCOME/LOSSES (Net)	(4)	110
6.1	Trading Account Income/Losses		-
6.2	Income/Losses from Derivative Financial Instruments		-
6.3	Foreign Exchange Gains/Losses		110
VII.	OTHER OPERATING INCOME	(5)	5.004
VIII.	OPERATING GROSS PROFIT (III+IV+V+VI+VII)		332.806
IX.	CREDIT PROVISIONS (-)		170.442
X.	OTHER PROVISION EXPENSES (-)		4.194
XI.	PERSONNEL EXPENSES (-)		296.449
XII.	OTHER OPERATING EXPENSES (-)	(7)	189.191
XIII.	NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		(327.470)
XIV.	EXCESS AMOUNT RECOGNIZED AS INCOME AFTER THE MERGER TRANSACTION		-
XV.	PROFIT/LOSS FROM ASSOCIATES ACCOUNTED FOR USING THE EQUITY METHOD		-
XVI.	NET MONETARY POSITION PROFIT/LOSS		-
XVII.	PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS (XIII+...+XVI)	(8)	(327.470)
XVIII.	TAX PROVISION FROM CONTINUING OPERATIONS (±)	(9)	103.192
17.1	Current Tax Provision		-
17.2	Deferred Tax Expense Effect (+)		(8.988)
17.3	Deferred Tax Income Effect (-)		112.180
XVIII.	NET PROFIT/LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS (XVII±XVIII)	(10)	(224.278)
XIX.	INCOME FROM DISCONTINUED OPERATIONS		-
19.1	Income from Assets Held for Sale		-
19.2	Income from sale of associates, subsidiaries and joint-ventures		-
19.3	Other Income from Discontinued Operations		-
XX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-
20.1	Expenses Related to Non-Current Assets Held for Sale		-
20.2	Loss on Sale of Associates, Subsidiaries, and Jointly Controlled Entities (Joint Ventures)		-
20.3	Other Discontinued Operating Expenses		-
XXI.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-
XXII.	TAX PROVISION FROM DISCONTINUED OPERATIONS (±)		-
22.1	Current Tax Provision		-
22.2	Deferred Tax Expense Effect (+)		-
22.3	Deferred Tax Income Effect (-)		-
XXIII.	NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-
XXIV.	NET PROFIT/LOSS FOR THE PERIOD (XIX+XXIV)	(11)	(224.278)
	Profit/Loss per Share (Full TRY)		(0.00292)

(*) For restatement, see Section 3 Note XXVI.

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Unconsolidated Statement of Profit or Loss, and Other Comprehensive
Income for the Accounting Period Ended December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

		Independently Audited	Independently Audited
		Current Period January 1 – December 31, 2025	Prior Period January 1 – December 31, 2024
V.	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
I.	CURRENT PERIOD PROFIT/LOSS	560.309	(224.278)
II.	OTHER COMPREHENSIVE INCOME	12.926	2.473
2.1	Other Income/Expense Items not to be Recycled to Profit or Loss	12.926	2.306
2.1.1	Revaluation Surplus on Tangible Assets	11.682	15.512
2.1.2	Revaluation Surplus on Intangible Assets	-	-
2.1.3	Defined Benefit Plans’ Actuarial Gains/Losses	(464)	622
2.1.4	Other Income/Expense Items not to be Recycled to Profit or Loss	-	-
2.1.5	Deffered Taxes on Other Comprehensive Income not to be Recycled to Profit or Loss	1.708	(13.828)
2.2	Other Income/Expense Items to be Recycled to Profit or Loss	-	167
2.2.1	Foreign Currency Conversion Differences	-	-
2.2.2	Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI	-	238
2.2.3	Gains/Losses from Cash Flow Hedges	-	-
2.2.4	Gains/Losses on Hedges of Net Investments in Foreign Operations	-	-
2.2.5	Other Income/Expense Items to be Recycled to Profit or Loss	-	-
2.2.6	Deffered Taxes on Other Comprehensive Income to be Recycled to Profit or Loss	-	(71)
III.	TOTAL COMPREHENSIVE INCOME (I+II)	573.235	(221.805)

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Unconsolidated Statement of Changes in Shareholders' Equity
for the Accounting Period Ended December 31, 2025

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

VI. CHANGES IN SHAREHOLDERS' EQUITY ITEMS	Paid-in Capital	Share Premiums	Gains on Cancellation of Share Certificates	Other Capital Reserves	Other accumulated comprehensive income and expenses that will not be reclassified to profit or loss			Other accumulated comprehensive income and expenses that will be reclassified to profit or loss			Profit Reserves	Prior Period Profit/(Loss)	Net Profit or Loss for the Period	Total Shareholders' Equity
					1	2	3	4	5	6				
I. Balance at the Beginning of the Period	2.484.466	-	-	-	46.986	435	-	-	167	-	486	(225.476)	-	2.307.064
II. Adjustments in Accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	95.791	-	95.791
2.1 Effect of Error Corrections (Note XXVI in Section 3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of Changes in Accounting Policies (*)	-	-	-	-	-	-	-	-	-	-	-	95.791	-	95.791
III. New Balance (I+II)	2.484.466	-	-	-	46.986	435	-	-	167	-	486	(129.685)	-	2.402.855
IV. Total Comprehensive Income	-	-	-	-	13.251	(325)	-	-	-	-	-	-	560.309	573.235
V. Capital Increase Realized in Cash	6.749.993	-	-	-	-	-	-	-	-	-	-	-	-	6.749.993
VI. Capital Increase from Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Inflation Adjustment to Paid-in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease Due to Other Changes	-	-	-	-	-	-	-	-	(167)	-	-	-	-	(167)
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Amounts Transferred to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the End of the Period (III+IV+.....+X+XI)	9.234.459	-	-	-	60.237	110	-	-	-	-	486	(129.685)	560.309	9.725.916

(*) For restatement, see Section 3 Note XXVI.

1. Accumulated revaluation increases/decreases on non-current assets.
2. Accumulated remeasurement gains/losses of defined benefit plans.
3. Other (share of other comprehensive income from investments accounted for using the equity method that will not be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will not be reclassified to profit or loss)
4. Foreign currency conversion differences.
5. Accumulated revaluation and/or reclassification of gains/losses of financial assets at fair value through other comprehensive income.
6. Other (refers to cash flow hedge gains/losses, the share of other comprehensive income from investments accounted for using the equity method that will be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will be reclassified to profit or loss).

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Unconsolidated Statement of Changes in Shareholders' Equity
for the Accounting Period Ended December 31, 2024

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

VI. CHANGES IN SHAREHOLDERS' EQUITY ITEMS	Paid-in Capital	Share Premiums	Gains on Cancellation of Share Certificates	Other Capital Reserves	Other accumulated comprehensive income and expenses that will not be reclassified to profit or loss			Other accumulated comprehensive income and expenses that will be reclassified to profit or loss			Profit Reserves	Prior Period Profit/(Loss)	Net Profit or Loss for the Period	Total Shareholders' Equity
					1	2	3	4	5	6				
I. Balance at the Beginning of the Period	109.249	-	-	-	45.115	-	-	-	-	-	-	(402.105)	10.795	278.862
II. Adjustments in Accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of Error Corrections (Note XXVI in Section 3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)	109.249	-	-	-	45.115	-	-	-	-	-	-	(402.105)	10.795	278.862
IV. Total Comprehensive Income	-	-	-	-	1.871	435	-	-	167	-	-	-	(224.278)	(221.805)
V. Capital Increase Realized in Cash	2.250.007	-	-	-	-	-	-	-	-	-	-	-	-	2.250.007
VI. Capital Increase from Internal Resources	125.210	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Inflation Adjustment to Paid-in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease Due to Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Amounts Transferred to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI) (*)	2.484.466	-	-	-	46.986	435	-	-	167	-	486	(1.198)	(224.278)	2.307.064

(*) For restatement, see Section 3 Note XXVI.

1. Accumulated revaluation increases/decreases on non-current assets.
2. Accumulated remeasurement gains/losses of defined benefit plans.
3. Other (share of other comprehensive income from investments accounted for using the equity method that will not be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will not be reclassified to profit or loss)
4. Foreign currency conversion differences.
5. Accumulated revaluation and/or reclassification of gains/losses of financial assets at fair value through other comprehensive income.
6. Other (refers to cash flow hedge gains/losses, the share of other comprehensive income from investments accounted for using the equity method that will be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will be reclassified to profit or loss).

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Unconsolidated Statement of Cash Flow
for the Accounting Period Ended December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

		Independently Audited Current Period January 1 - December 31, 2025	Independently Audited Prior Period January 1 - December 31, 2024
VII. STATEMENT OF CASH FLOW	Note		
A. CASH FLOWS FROM BANKING ACTIVITIES			
1.1 Operating Profit Before Changes in Banking Assets and Liabilities		(119.468)	37.792
1.1.1 Interests Received		3.021.708	318.907
1.1.2 Interests Paid		(1.158.762)	(15.950)
1.1.3 Dividends Received		-	-
1.1.4 Fees and Commissions Received		238.499	13.314
1.1.5 Other Income		15.404	3.657
1.1.6 Collections from Non-Performing Credits Recognized as Loss		4.604	-
1.1.7 Cash Payments to Personnel and Service Suppliers		(1.649.594)	(296.449)
1.1.8 Taxes Paid		(292.780)	(28.152)
1.1.9 Other		(298.547)	42.465
1.2 Changes in Banking Operations’ Assets and Liabilities		667.566	2.366.400
1.2.1 Net (Increase)/Decrease in Financial Assets at Fair Value Through Profit or Loss		-	-
1.2.2 Net (Increase)/Decrease in Due from Banks		(8.681.850)	-
1.2.3 Net (Increase)/Decrease in Loans		(22.703.606)	(2.452.957)
1.2.4 Net (Increase)/Decrease in Other Assets		(167.134)	(74.722)
1.2.5 Net Increase/(Decrease) in Banks’ Deposits		-	-
1.2.6 Net Increase/(Decrease) in Other Deposits		31.568.792	3.905.452
1.2.7 Net Increase/(Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase/(Decrease) in Funds Borrowed		235.649	-
1.2.9 Net Increase/(Decrease) in Matured Payables		-	-
1.2.10 Net Increase/(Decrease) in Other Liabilities		415.715	988.627
I. Net Cash Flow from Banking Operations		548.098	2.404.192
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Flow from Investing Activities		(1.236.060)	(678.169)
2.1 Cash Paid for Purchase of Associates, Subsidiaries and Joint-Ventures		-	-
2.2 Cash Obtained from Sale of Associates, Subsidiaries and Joint-Ventures		-	-
2.3 Purchases of Tangible Assets		(235.829)	(645.485)
2.4 Sale of Tangible Assets		42.378	668
2.5 Cash Paid for Purchase of Financial Assets Measured at FVOCI		-	(36.530)
2.6 Cash Obtained from Sale of Financial Assets Measured at FVOCI		36.529	-
2.7 Cash Paid for Purchase of Financial Assets Measured at Amortised Cost		(462.193)	-
2.8 Cash Obtained from Sale of Financial Assets Measured at Amortised Cost		-	3.178
2.9 Others		(616.945)	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities		6.661.705	2.227.066
3.1 Cash Inflow from Credits and Securities Issued		-	-
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued		-	-
3.3 Equity Instruments Issued		6.749.993	2.250.007
3.4 Dividend Paid		-	-
3.5 Payments for Financial Leases		(88.288)	(22.941)
3.6 Other		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		2.453.941	-
V. Net (Decrease)/Increase in Cash and Cash Equivalents (I+II+III+IV)		8.427.684	3.953.089
VI. Cash and Cash Equivalents at the Beginning of the Period		4.187.118	234.029
VII. Cash and Cash Equivalents at the End of the Period (V+VI)		12.614.802	4.187.118

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Unconsolidated Statement of Cash Flow
for the Accounting Period Ended December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

VIII. PROFIT DISTRIBUTION TABLE	Current Period ^(*) 31.12.2025	Prior Period 31.12.2024
I. DISTRIBUTION OF PERIOD PROFIT		
1.1 Period Profit	770.174	(327.470)
1.2 Taxes Payable and Legal Obligations (-)	(209.865)	103.192
1.2.1 Corporate Tax (Income Tax)	-	-
1.2.2 Income Tax Withholding	-	-
1.2.3 Other Taxes and Legal Obligations	-	103.192
A. NET PERIOD PROFIT (1.1-1.2)	560.309	(224.278)
1.3 Losses from Prior Periods (-)	-	-
1.4 Statutory Reserves (-)	-	-
1.5 Statutory Funds Required to be Deposited and Saved in Banks (-)	-	-
B. DISTRIBUTABLE NET PERIOD PROFIT [(A-(1.3+1.4+1.5)]	-	-
1.6 First Dividend to Shareholders (-)	-	-
1.6.1 To Shareholders	-	-
1.6.2 To Holders of Preference Shares	-	-
1.6.3 To Participation Certificates	-	-
1.6.4 To Profit-Sharing Bonds	-	-
1.6.5 To Holders of Profit and Loss Partnership Certificates	-	-
1.7 Dividend to Employees (-)	-	-
1.8 Dividend to the Board of Directors (-)	-	-
1.9 Second Dividend to Shareholders (-)	-	-
1.9.1 To Shareholders	-	-
1.9.2 To Preferred Shareholders	-	-
1.9.3 To Participation Certificates	-	-
1.9.4 To Profit-Sharing Bonds	-	-
1.9.5 To Profit and Loss Partnership Certificate Holders	-	-
1.10 Statutory Reserves (-)	-	-
1.11 Extraordinary Reserves	-	-
1.12 Other Reserves	-	-
1.13 Special Funds	-	-
II. DISTRIBUTION FROM RESERVES		-
2.1 Reserves Distributed	-	-
2.2 Shareholders' Share (-)	-	-
2.2.1 To Shareholders	-	-
2.2.2 To Preferred Shareholders	-	-
2.2.3 To Participation Certificates	-	-
2.2.4 To Profit-Sharing Bonds	-	-
2.2.5 To Profit and Loss Partnership Certificate Holders	-	-
2.3 To Employees' Share (-)	-	-
2.4 To the Board of Directors' Share (-)	-	-
III. PROFIT PER SHARE		-
3.1 TO SHAREHOLDERS	0,0008	(0,00292)
3.2 TO SHAREHOLDERS (%)	0,0809	0,0292
3.3 TO PREFERRED SHAREHOLDERS	-	-
3.4 TO PREFERRED SHAREHOLDERS (%)	-	-
IV. DIVIDEND PER SHARE		-
4.1 TO SHAREHOLDERS	-	-
4.2 TO SHAREHOLDERS (%)	-	-
4.3 TO PREFERRED SHAREHOLDERS	-	-
4.4 TO PREFERRED SHAREHOLDERS (%)	-	-

(*) The decision regarding the distribution of profits for the year 2025 will be made at the General Meeting.

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

SECTION THREE

EXPLANATIONS ON ACCOUNTING POLICIES

I. EXPLANATIONS ON PRESENTATION PRINCIPLES

The unconsolidated financial statements have been prepared in accordance with the Regulation on Procedures and Principles Regarding Banks’ Accounting Practices and Retention of Documents (the “Regulation”), published in the Official Gazette No. 26333 dated November 1, 2006, with regard to the Banking Law No. 5411, as well as other regulations issued by the Banking Regulation and Supervision Agency (BRSA) regarding the accounting records of banks and regarding reporting principles, along with circulars and explanations of the Banking Regulation and Supervision Agency. Except for matters specifically regulated under BRSA legislation, the unconsolidated financial statements have been prepared in accordance with the Turkish Accounting Standard 34 (“TAS 34”) Interim Financial Reporting Standard and Turkish Accounting Standards and Turkish Financial Reporting Standards (“TFRS”), as well as the related appendices and interpretations (collectively referred to as “Turkish Accounting Standards” or “TAS”), as promulgated by the Public Oversight Accounting and Auditing Standards Authority (“POA”) (together referred to as the “BRSA Accounting and Financial Reporting Legislation”).

The format and content of the unconsolidated financial statements, along with the accompanying explanations and notes, have been prepared in accordance with the “Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks”, published in the Official Gazette No. 28337 dated June 28, 2012, and the “Communiqué on Public Disclosures Related to Risk Management by Banks”, published in the Official Gazette No. 29511 dated October 23, 2015, as well as subsequent communiqués introducing amendments and additions thereto. The Bank maintains its accounting records in Turkish Lira in compliance with the Banking Law, the Turkish Code of Commerce, and Turkish tax legislation. Unless otherwise stated, amounts presented in the unconsolidated financial statements and the accompanying explanations and notes are expressed in thousands of Turkish Lira (“TRY”). The preparation of the unconsolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, as well as the disclosure of contingent assets and liabilities as of the balance sheet date, and the reported amounts of income and expenses for the period. These estimates are based on management’s best judgment and knowledge; however, actual results may differ from these estimates. The assumptions and estimates used are explained in the relevant notes.

The financial statements have been prepared on a cost basis, except for property, plant, and equipment, as well as financial assets and liabilities measured at fair value. The accounting policies and valuation principles adopted to ensure the accurate interpretation of the financial statements are detailed in Notes II through XXVI.

Effective January 1, 2025, amendments to TAS/TFRS have not had a significant impact on the Bank’s accounting policies, financial position, or performance. Amendments to TAS and TFRS that have been issued but are not yet effective as of the finalization date of the financial statements are not expected to have a material impact on the Bank’s accounting policies, financial position, or performance.

According to TAS 29 ‘Financial Reporting in Hyperinflationary Economies’ Standard, entities whose functional currency is the currency of a hyperinflationary economy report their financial statements based on the purchasing power of money at the end of the reporting period. Pursuant to the announcement made by the Public Oversight Accounting and Auditing Standards Authority (POA) on 23 November 2023, businesses applying Turkish Financial Reporting Standards (TFRS) must present their financial statements for the annual reporting period ending on or after 31 December 2023 adjusted for the effects of inflation in accordance with the accounting principles set out in ‘TAS 29 Financial Reporting in Hyperinflationary Economies’. The same statement indicates that institutions or organisations authorised to regulate and supervise their respective fields may set different transition dates for the application of inflation accounting. In this context, the Banking Regulation and Supervision Agency (BRSA); - Pursuant to the Board decision dated 12 December 2023, announced that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies dated December 31, 2023 would not be subject to inflation adjustment.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

I. EXPLANATIONS ON PRESENTATION PRINCIPLES (Continued)

Pursuant to the Board resolution dated January 11, 2024, banks, financial leasing, factoring, financing, savings financing, and asset management companies will be required to apply inflation accounting as of January 1, 2025. Pursuant to the Board resolution dated December 5, 2024, numbered 11021, it has been resolved that banks, financial leasing, factoring, financing, savings financing, and asset management companies will not apply inflation accounting in 2025. Accordingly, TAS 29 Financial Reporting in Hyperinflationary Economies Standard has not been applied in the Bank’s unconsolidated financial statements as of December 31, 2025. However, in accordance with the Board decision numbered 11340 dated 18 December 2025, the BRSA has decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will not apply inflation accounting in 2026 either.

Pursuant to the permission obtained from the BRSA, the Bank had been calculating its provisions in accordance with Articles 10, 11, 13, and 15 of the Provisions Regulation, rather than using the expected credit loss method established under TFRS 9. As of January 1, 2025, the unconsolidated financial statements attached hereto have been prepared without any adjustments to prior-period financial statements, in accordance with the “Regulation on the Procedures and Principles for the Classification of Credits and Provisions to be Set Aside,” published in the Official Gazette dated June 22, 2016, and numbered 29750, and the TFRS 9 Financial Instruments (TFRS 9) standard published by the POA. The Bank has begun applying impairment calculations and accounting under TFRS 9 for the first time. In line with the transition provisions of TFRS 9, prior-period financial statements and notes have not been restated. Consequently, the initial application effects of the standard have been reflected in the profit and loss of both the prior and current periods, and the financial statements are presented separately rather than on a comparative basis. Information regarding the transition to TFRS 9 is disclosed in Note XXVI.

II. EXPLANATIONS ON STRATEGY FOR THE USE OF FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS

The Bank provides core banking services, primarily the extension of cash and non-cash credits in Turkish Lira and foreign currencies and the acceptance of deposits. In this context, the Bank offers financing solutions to both retail and corporate customers.

The Bank’s principal funding sources are deposits and shareholders’ equity. These resources are allocated to high-yield, low-risk assets, taking the risk-return balance into account. Funds are invested predominantly in Government Domestic Debt Securities (GDDS) and credits, and these assets deliver returns above the Bank’s average yield. Credits and securities investments are among the primary income-generating items.

The most significant risk items within off-balance-sheet liabilities are letters of guarantee and Central Bank of the Republic of Türkiye (CBRT) bills issued for collection. These items are managed with care, with the aim of limiting risk. The fact that the Bank’s market-related liabilities account for a low proportion of total liabilities enables it to meet short-term financing needs, where necessary, through the Istanbul Stock Exchange (BIST), the Central Bank of the Republic of Türkiye (TCMB), the Money Market and the Interbank Money Market.

The cost of foreign currency funding and the return on assets financed with such funding are monitored on a regular basis, thereby ensuring effective management of the foreign currency position. Deposit interest rates are adjusted in line with market conditions, thus preserving a positive interest margin. This strategy is critical to the Bank’s sustainable profitability. Foreign currency transactions are recorded at the Central Bank of the Republic of Türkiye (CBRT) foreign exchange buying rate prevailing on the transaction date.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

III. EXPLANATIONS ON INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES

The Bank has no associates or subsidiaries.

IV. EXPLANATIONS ON FORWARD, OPTION, AND DERIVATIVE FINANCIAL INSTRUMENTS

Derivative Financial Assets at Fair Value Through Profit or Loss

Our Bank’s derivative transactions consist primarily of foreign currency options, forward foreign exchange contracts, and foreign currency swaps.

Derivative financial instruments are initially recognized at fair value, and the transaction costs attributable to them are recognized in profit or loss on the date they are incurred. In subsequent periods following their recognition, the portion of the fair value change of derivative financial assets that is recognized in profit or loss is recorded in the fair value change of derivative financial assets account, and the portion of the fair value change of derivative financial liabilities that is recognized in profit or loss is recorded in the fair value change of derivative financial liabilities account on the balance sheet. The differences arising from the fair value measurement are recognized in the income statement under the ‘Gain/Loss from Derivative Financial Instruments’ line item. The Bank’s derivative products are classified as “Derivative Financial Assets at Fair Value Through Profit or Loss” in accordance with the TFRS 9 Financial Instruments ("TFRS 9") standard.

The Bank tracks the spot legs of currency swaps in balance sheet accounts, while the forward legs are tracked in off-balance sheet items. Payables and receivables arising from derivative transactions are recorded in off-balance sheet items at their contractual (notional) amounts.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSES

Financial assets and liabilities are recognized using the effective interest method determined in accordance with TFRS 9. This method incorporates the interest rate that equates the present value of the asset or liability with the expected future cash flows. The effective interest rate is determined at the initial recognition of the asset or liability and remains unchanged thereafter.

The effective interest rate calculation includes discounts and premiums, as well as fees, commissions, and transaction costs paid or received. Transaction costs refer to additional costs directly attributable to the acquisition, issuance, or disposal of a financial asset or liability.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES

Fee and commission income and expenses are calculated using the accrual basis and the effective interest method, depending on their nature, and are accounted for in accordance with TFRS 15 Revenue from Customer Contracts. Revenue generated through contracts or from the acquisition of assets on behalf of third parties is recognized in the period in which the services are rendered.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS

In accordance with “TFRS 9 Financial Instruments” entered into force on January 1, 2018, the Bank classifies and recognizes its financial assets as “Financial Assets at Fair Value Through Profit or Loss,’ ‘Financial Assets at Fair Value Through Other Comprehensive Income,’ or ‘Financial Assets Measured at Amortized Cost.’ This classification is determined at initial recognition, based on the business model established by management and the cash flow characteristics of the financial asset.

Financial assets are recognized or derecognized in accordance with the ‘Recognition and Derecognition’ provisions set forth in Section 3 of TFRS 9. At initial recognition, financial assets are measured at fair value. For financial assets other than ‘Financial Assets at Fair Value Through Profit or Loss,’ transaction costs are either added to or deducted from the fair value in the initial measurement. Financial instruments are recorded in the Bank’s balance sheet when the Bank becomes a legal party to the instrument.

Regular way purchase and sale transactions of financial instruments are recognized on a “settlement date” basis. The settlement date refers to the date on which an asset is delivered to or received by the Bank. Settlement date accounting requires that (a) the asset is recognized on the date it is acquired by the entity, (b) the asset is derecognized on the date it is delivered by the entity, and any gain or loss on disposal is recognized on that same date. If settlement date accounting is applied, the entity accounts for changes in the fair value of the asset between the trade date and the settlement date in accordance with the asset’s valuation method. A regular way purchase or sale refers to a transaction in which a financial asset is acquired or sold under a contract that requires delivery of the asset within a time frame typically established by legal regulations or market conventions.

The methods and assumptions used in the recognition and measurement of each category of financial assets are detailed below.

Financial Assets at Fair Value Through Profit or Loss

Financial assets at fair value through profit or loss are financial assets managed under a business model other than one aimed at holding them to collect contractual cash flows or a model aimed at both collecting and selling contractual cash flows. Additionally, financial assets are classified under this category if their contractual terms do not give rise to cash flows solely consisting of principal and interest payments on specified dates. These include financial assets acquired to generate profits from short-term price fluctuations or other similar market factors, as well as financial assets that are part of a portfolio intended for short-term profit, regardless of the reason for acquisition.

Financial assets at fair value through profit or loss are initially recognized at fair value and subsequently measured at fair value. Gains and losses arising from valuation are recognized in profit or loss accounts.

Financial Assets at Fair Value Through Other Comprehensive Income

A financial asset is measured at fair value through other comprehensive income if both of the following conditions are met:

- (a) The financial asset is held within a business model whose objective is to collect contractual cash flows and sell the financial asset.
- (b) The contractual terms of the financial asset give rise to cash flows on specified dates that consist solely of principal and interest payments on the principal amount outstanding.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

Financial Assets at Fair Value Through Other Comprehensive Income (Continued)

Gains or losses on financial assets measured at fair value through other comprehensive income, excluding impairment losses and foreign exchange gains or losses, are recognized in other comprehensive income until the financial asset is derecognized or reclassified.

Equity securities classified under financial assets at fair value through other comprehensive income are recognized at fair value if they are traded in organized markets and/or their fair value can be reliably measured.

However, in certain exceptional circumstances, cost may be recognized as fair value if an appropriate fair value estimate can be determined. This applies when timely and sufficient information for fair value measurement is unavailable or when fair value can be measured using multiple methods, and the cost method best reflects the fair value estimate among them.

Financial Assets Measured at Amortized Cost

A financial asset is classified as a financial asset measured at amortized cost if the financial asset is held within the scope of a business model that aims to collect contractual cash flows and the contractual terms of the financial asset result in cash flows that only include principal and interest payments on the principal balance on specified dates.

Financial assets measured at amortized cost are first recognized by adding transaction costs to their acquisition costs, which reflect their fair values, and are then measured at “amortized cost” using the “effective interest (internal rate of return) method”. Interest income from financial assets measured at amortized cost is recognized in the statement of profit or loss.

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS

Explanations on Provisions for Expected Losses

As of January 1, 2025, the Bank provides provision for expected credit losses for credits and financial assets measured at amortized cost, credits and financial assets measured at fair value through other comprehensive income, credit commitments, and non-cash credits that are not reflected in profit or loss at fair value through profit or loss, in accordance with the TFRS 9 Financial Instruments Standard and the “Regulation on the Procedures and Principles for the Classification of Credits and Provisions to be Set Aside,” published in the Official Gazette dated June 22, 2016, and numbered 29750, and which entered into force on January 1, 2018. Shareholders’ equity instruments are not subject to impairment assessments as they are measured at fair value.

In this framework, starting from January 1, 2025, credit loss provisions are calculated by applying expected credit loss models in accordance with the provisions of TFRS 9. In the calculation of expected credit losses, probability-weighted estimates, current economic conditions, future economic expectations, and reasonable and supportable data regarding the time value of money are considered.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Provisions for Expected Losses (Continued)

These financial assets are classified into the following three categories based on the increase in credit risk observed since their initial recognition and the rules set out in the relevant regulation.

Stage 1: Financial assets for which there has been no significant increase in credit risk at initial recognition or after initial recognition. For these assets, the provision for credit risk impairment is recognized in the amount of 12-month expected credit losses.

Stage 2: If there is a significant increase in credit risk after initial recognition, the related credits are transferred to Stage 2. The provision for credit risk impairment is determined based on the lifetime expected credit loss of the related financial asset.

Stage 3 (Default): Stage 3 includes financial assets for which there is objective evidence of impairment as of the reporting date. At this stage, the probability of default is taken as 100% when calculating the provision for impairment. The Bank considers the following criteria when determining impairment:

- The collection of principal and/or interest is more than 90 days past due or more than 90 days after the due date.
- If the Bank believes that the collection of principal and/or interest will be delayed for more than ninety days from the due date or the date on which it is due, due to reasons such as difficulties in financing working capital or creating additional liquidity because of adverse developments in macroeconomic conditions or in the sectors in which the borrower operates, or independently of these factors.

In the current period, collections made regarding provisions for credits will be deducted from the “Provision for Expected Losses” account in the statement of profit or loss.

Significant Increase in Credit Risk

In the event of a significant increase in credit risk, the Bank performs both quantitative and qualitative assessments to classify the related financial assets as Stage 2. As part of the quantitative assessment, at each reporting date, the Bank analyzes whether there has been a significant increase in the credit risk of a financial instrument since initial recognition. This analysis compares the current rating information of the financial instrument as of the reporting date with the rating information at the time of initial recognition, and if the change in the direction of deterioration exceeds a certain threshold, the financial instrument is classified as Stage 2.

As part of the qualitative assessment, if any of the following conditions are met, the related financial asset is directly classified as Stage 2:

- Receivables whose principal and/or interest payments are more than 30 days overdue,
- Receivables included in the scope of restructuring due to insolvency,
- Receivables followed under “close monitoring” by the Bank,

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Provisions for Expected Losses (Continued)

Expected Credit Loss Calculation

The Bank calculates expected credit losses based on a weighted estimate of the probability of credit losses over the expected life of the financial instrument. The parameters subject to the expected credit loss calculation are as follows:

Exposure At Default (EAD): For cash credits, this corresponds to the amortized cost as of the reporting date. For non-cash credits and commitments, it corresponds to the value calculated by applying the credit conversion rate.

Credit Conversion Rate (CCR): As of the current date, this rate is used to convert non-cash credits and commitments into credit equivalents. The conversion rates specified in the “Regulation on Measurement and Assessment of Capital Adequacy of Banks” are taken into consideration.

Loss Given Default (LGD): Represents the economic loss arising from the credit if the borrower defaults. It is expressed as a ratio. LGD summarizes all cash flows from the customer after default, including costs and collections from cash blockage, HDI guarantees, and mortgages.

Probability of Default (PD): The probability that a credit will default over a specified period of time. The Bank uses two different default probability values when calculating expected credit loss in accordance with TFRS 9:

- 12-month Probability of Default: Estimation of the probability of default within 12 months after the reporting date.
- Lifetime Probability of Default: Estimation of the probability of default over the expected life of the financial instrument.

The Bank classifies its commercial credit portfolio into Corporate, SME, commitment, and financial institution segments, and rates them using 8 different internal rating models. All TFRS 9 internal rating models include the results of the customer’s financial information, memorandum, and qualitative data.

In estimating expected credit losses, the Bank considers three different scenarios—base case, pessimistic, and optimistic scenarios—in determining the prospective PD. These scenarios are reviewed at least once a year and updated when necessary.

For each scenario, a separate probability of occurrence is defined. In line with these probabilities, forward-looking PDs are calculated by taking the weighted average of the scenario results. Expected credit losses are calculated based on these PDs.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Provisions for Expected Losses (Continued)

Expected Credit Loss Calculation (Continued)

When a credit is classified as Stage 1, the loss amount is calculated only over the expected credit loss that is expected to be realized in the next 12 months. The Bank determines the 12-month expected credit loss based on the probability of default in the 12-month period following the reporting date.

The expected credit loss is calculated by multiplying the potential default amount at each estimated cash flow date by the marginal probability of default, the LGD rate, and discounting the resulting value to the present value using the effective interest rate of the credit.

When a credit is classified as Stage 2, the Bank calculates the lifetime expected credit loss for that financial asset. The expected credit loss calculation is similar to that described above, including the use of multiple scenarios. However, at this stage, the probability of default is estimated over the entire life of the financial instrument, not just the next 12 months.

In accordance with TFRS 9, the Bank will recognize a provision for commercial credits classified as Stage 3 in the expected credit loss calculation, in accordance with internal policies. The Bank will make this calculation by discounting the collection expectations for the financial instrument to its present value using the effective interest rate. The Bank will review TFRS 9 models at least once a year in accordance with its internal policies.

Future Expectations

As mentioned above, future economic expectations are integrated into the calculation of expected credit losses through the use of scenarios linked to macroeconomic factors. The macroeconomic indicators that form the basis of these forecasting models include the Gross Domestic Product (GDP), the 5-year bond rate, the unemployment rate, and the USD/TRY exchange rate. The macroeconomic forecasting model used by the Bank incorporates multiple scenarios, and the weighted averages of the relevant scenarios are reflected in the forward-looking PDs for commercial credits.

Low Credit Risk

The Bank defines low credit risk as receivables from the Central Government of the Republic of Türkiye, which are considered financial instruments with low credit risk, as well as receivables from banks, financial institutions, and central governments that are rated investment grade or better by external rating agencies. Receivables that fall under this scope, where the credit rating has deteriorated between the credit disbursement and reporting dates, but which still retain an investment-grade or better rating from the Central Government of the Republic of Türkiye or external rating agencies at the reporting date, are also classified as Stage 1.

Debt Instruments at Fair Value Through Other Comprehensive Income

As of January 1, 2025, the Bank applies impairment provisions when recognizing and measuring the expected loss allowance for financial assets measured at fair value through other comprehensive income in accordance with TFRS 9. However, the carrying amount of a financial asset measured at fair value through other comprehensive income is not reduced in the statement of financial position. The expected loss provision is recognized in other comprehensive income, and when the financial asset is derecognized, the expected loss provision previously recognized in other comprehensive income is reclassified to profit or loss.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Derecognition Policy

For the collection of credits classified as non-performing credits, administrative contacts are first established with the debtors. If these attempts fail to yield results, legal remedies are resorted to. For receivables for which no results are obtained despite all collection attempts, a write-off process comes into play. In this framework, the most appropriate method for the situation may be applied, including disposal, sale of receivables, or derecognition Write-offs are solely an accounting practice and do not signify a waiver of the right to receivables. The receivable follow-up for the related credits can be continued by the operational teams at the customer level.

Credits classified under “Fifth Group-Loss Credits” in accordance with the provisions of the “Regulation on the Procedures and Principles for the Classification of Credits and Provisions to be Set Aside” published in the Official Gazette dated July 2021 and numbered 31533, for which there is no reasonable expectation of recovery due to borrower default and for which a lifetime expected credit loss provision has been set, are derecognized from the first reporting period (interim or year-end reporting period) following their classification in this group, in accordance with TFRS 9, within the period specifically determined for the borrower’s situation. Derecognition of uncollectible credits in this context is an accounting practice and does not result in giving up the right to receivables.

In this context, the period determined by the Bank is justified, recorded, and kept ready for audit.

The portion of the credit receivables with no reasonable prospects for recovery, which meet the following criteria, is written off from the records based on the positive opinion of the relevant units:

- Classified under “Group Five - Uncollectible Credits” within the scope of the Regulation,
- Overdue for at least one year,
- Lack of a qualified guarantee,
- For which a lifetime expected credit loss provision has been set due to default by the borrower.

The portion of credits for which there are no reasonable prospects of recovery is determined by internal bodies authorized by the Board of Directors. Derecognition of credits under this article is an accounting practice. The related credit and operation teams continue to follow up on the receivables with the customer.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to set off the recognized amounts, and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND BUYBACK AGREEMENTS AND SECURITIES LENDING TRANSACTIONS

As of December 31, 2025, the Bank has no securities subject to repurchase agreements, reverse repurchase agreements, or securities subject to payment (December 31, 2024: None.).

Securities purchased under agreements to resell (“Reverse Repo”) are recognized under “Receivables from Money Market Transactions” in the balance sheet, and interest income rediscounts for the period are calculated using the effective interest rate method.

XI. EXPLANATIONS ON ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS AND LIABILITIES RELATED TO THESE ASSETS

The Bank’s non-current assets held for sale are recognized in the financial statements in accordance with TFRS 5 – Non-current Assets Held for Sale and Discontinued Operations.

A non-current asset (or disposal group) classified as held for sale is measured at the lower of its carrying amount and fair value less costs to sell. For an asset to be classified as held for sale, it must be available for immediate sale under customary and usual conditions for such assets (or disposal groups), and the sale must be highly probable. For a sale to be considered highly probable, an appropriate level of management must have approved a plan to sell the asset (or disposal group), and an active program must have been initiated to identify buyers and execute the plan.

Additionally, the asset (or disposal group) must be actively marketed at a price consistent with its fair value. Certain events or circumstances may extend the sale process beyond one year.

A discontinued operation refers to a part of the Bank that has been disposed of or classified as held for sale. The results of discontinued operations are presented separately in the statement of profit or loss. As of the reporting date, the Bank has no discontinued operations.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS

As of December 31, 2025, the Bank’s financial statements do not include any goodwill. (December 31, 2024: None.)

The main assets classified by the Bank as intangible assets are license and development fees paid for the systems used by the Bank. Intangible assets are amortized using the normal amortization method, taking into account their useful lives. The amortization method and period are reviewed periodically at the end of each year. License and development costs are mostly amortized over 15 years using the straight-line method.

Intangible assets are recognized at cost in accordance with TAS 38 – Intangible Assets.

For intangible assets acquired before December 31, 2004, their costs are adjusted for inflation from the acquisition date until December 31, 2004, which marks the end of the hyperinflationary period. Subsequent acquisitions are recorded at cost. The Bank amortizes intangible assets based on their inflation-adjusted values using the straight-line method over their estimated useful lives. The useful lives of licenses and development costs are determined to be between 3 and 15 years on average.

At the end of each reporting period, the Bank assesses whether there is any indication of impairment in other intangible assets. If such an indication exists, the Bank estimates the recoverable amount in accordance with the “Turkish Accounting Standard on Impairment of Assets” (“TAS 36”). The recoverable amount is the higher of the asset’s net selling price and its value in use. If the carrying amount exceeds the recoverable amount, the asset is considered impaired. If no indication of impairment is present, there is no requirement to estimate the recoverable amount.

XIII. EXPLANATIONS ON PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment, excluding buildings, are carried at cost, adjusted for inflation in TRY as of December 31, 2004. In subsequent periods, no further inflation adjustments have been applied to property, plant, and equipment, and the inflation-adjusted amounts as of December 31, 2004, have been accepted as cost amounts.

As of March 31, 2020, the Bank changed its accounting policy and decided to measure its building, included under property, plant, and equipment, using the revaluation model instead of the cost model in accordance with the TAS 16 – Property, Plant, and Equipment standard. Accordingly, valuation differences determined by an independent expert firm for the building recorded in the Bank’s inventory are recognized under shareholders’ equity in the revaluation differences of property, plant, and equipment and intangible assets account.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIII. EXPLANATIONS ON PROPERTY, PLANT, AND EQUIPMENT (Continued)

In accordance with TAS 16 – Property, Plant, and Equipment Accounting Standard, property, plant, and equipment are initially recognized at cost, which includes the acquisition cost and any directly attributable costs necessary to bring the asset to its working condition. Subsequent to initial recognition, property, plant, and equipment, excluding buildings, are carried at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated on a straight-line basis over the estimated useful lives of property, plant, and equipment, based on their cost or revalued amounts. The estimated useful lives used for depreciation calculations are as follows:

Property, Plant, and Equipment	Estimated Economic Life (Year)	Depreciation Rate (%)
Buildings	37-50	2-3
Vehicles	5	20
Furniture, fixtures, and office machinery	3-50	2-33

For assets that have been held for less than one accounting period as of the balance sheet date, depreciation is calculated by prorating the full-year depreciation amount based on the remaining period in which the asset has been in use.

If the carrying amount of the property, plant, and equipment exceeds their net realizable value, as determined in accordance with TAS 36 – Turkish Accounting Standard for the Impairment of Assets, the asset’s value is written down to its net realizable value, and an impairment provision is recognized in expense accounts.

Gains and losses from the disposal of the property, plant, and equipment are determined by deducting the net book value of the disposed asset from the sales proceeds.

Gains and losses from the disposal of the property, plant, and equipment are calculated as the difference between the net disposal proceeds and the restated net book value of the related property, plant, and equipment and recognized in other income or other expenses, or shareholders’ equity to be added to capital in the income statement.

Routine maintenance and repair expenses related to property, plant, and equipment are recognized as an expense. Capital expenditures that increase the future benefits to be derived from the property, plant, and equipment by expanding its capacity are added to the cost of the property, plant, and equipment. Capital expenditures consist of costs that extend the useful life of the asset, increase the service capacity of the asset, increase the quality of the goods or services produced, or reduce the cost.

As of December 31, 2025, there are no pledges, mortgages, or precautionary measures on the property, plant, and equipment (December 31, 2024: None.).

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIV. EXPLANATIONS ON LEASE TRANSACTIONS

At the inception of a contract, the Bank evaluates whether the contract qualifies as a lease or contains a lease component. A contract is considered a lease if it transfers the right to control the use of an identified asset for a specified period in exchange for consideration. When assessing whether a contract transfers the right to control the use of an identified asset for a specific period, the Bank considers the following conditions:

- 1) The contract includes an identified asset. An asset is generally explicitly specified in the contract. However, an asset may also be implicitly identified when made available to the customer.
- 2) If the supplier has a substantive right to substitute the asset during the period of use, the asset is not considered identified.
- 3) To control the use of an identified asset, the customer must have the right to obtain substantially all of the economic benefits derived from its use throughout the period of use.
- 4) The customer must have the right to obtain substantially all of the economic benefits arising from the use of the identified asset.
- 5) The customer must have the right to direct the use of the identified asset. The Bank is considered to have this right if:
 - a. The Bank has the right to operate the asset (or direct others to operate it as it determines) during its useful life, and the supplier does not have the right to change these operating instructions, or if the Bank has designed the asset (or specific features of the asset) in a way that predetermines how and for what purpose it will be used during its useful life.
 - b. The Bank has the right to determine how and for what purpose the asset is used throughout the period of use, including the ability to change its use and purpose during this period. The Bank recognizes a right-of-use asset and a lease liability on the commencement date of the lease.

Explanations on TFRS 16 Leases Standard

Bank as a Lessee

At the inception of a contract, the Bank evaluates whether the contract qualifies as a lease or contains a lease component. A contract is considered a lease if it transfers the right to control the use of an identified asset for a specified period in exchange for consideration. The Bank recognizes a right-of-use asset and a lease liability on the commencement date of the lease.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIV. EXPLANATIONS ON LEASE TRANSACTIONS (Continued)

Explanations on TFRS 16 Leases Standard (Continued)

Right-of-Use Asset

The right-of-use asset is initially recognized at the cost method and includes the following:

- a) The initial measurement amount of the lease liability
- b) The amount obtained by deducting all lease incentives received from all lease payments made on or before the commencement date of the lease
- c) All initial direct costs incurred by the Bank

When applying the cost method, the Bank measures the right-of-use asset:

- a) Net of accumulated depreciation and accumulated impairment losses, and
- b) At cost, adjusted for the remeasurement of the lease liability.

The Bank depreciates right-of-use assets in accordance with the depreciation provisions of TAS 16 – Property, Plant, and Equipment. The Bank depreciates the right-of-use asset over the shorter of its useful life or the lease term, starting from the commencement date of the lease.

Lease Liability

At the commencement date, the Bank measures the lease liability at the present value of the lease payments that are not paid at that date. Lease payments are discounted using the interest rate implicit in the lease if it can be readily determined. If this rate cannot be readily determined, the Bank uses its alternative borrowing rate.

At the commencement date, lease payments included in the measurement of the lease liability consist of the following payments, which are due for the right to use the underlying asset during the lease term and remain unpaid as of the commencement date:

- a) The amount obtained by deducting all types of lease incentive receivables from fixed payments,
- b) Variable lease payments that depend on an index or a rate, initially measured using the index or rate applicable on the commencement date of the lease,
- c) Penalty payments for lease termination, if the lease term suggests that the Bank is likely to exercise an option to terminate the lease.

After the commencement date, the Bank measures the lease liability as follows:

- a) Increases the carrying amount to reflect interest accrued on the lease liability.
- b) Decreases the carrying amount to reflect lease payments made.
- c) Remeasures the carrying amount to reflect reassessments and modifications or to account for changes in lease payments that are fixed in substance.

Interest on the lease liability for each period of the lease term is calculated by applying a fixed periodic interest rate to the remaining lease liability balance.

The Bank does not engage in any lease transactions as a “Lessor”.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XV. EXPLANATIONS ON PROVISIONS, CONTINGENT LIABILITIES, AND CONTINGENT ASSETS

Provisions and contingent liabilities are recognized in accordance with the “Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets” (“TAS 37”).

Provisions are recognized when the Group has a present legal or constructive obligation arising from past events, an outflow of resources embodying economic benefits is probable for settling the obligation, and the obligation amount can be reliably estimated. In accordance with the ‘Periodicity principle,’ provisions for liabilities resulting from past events are recognized in the period in which the liability arises. If the obligation amount cannot be measured reliably and it is not probable that an outflow of resources from the Bank will be required to settle the obligation, the obligation is classified as ‘Contingent’ and disclosed in the notes to the financial statements.

Contingent assets generally arise from unplanned or unexpected events that create the possibility of an inflow of economic benefits to the entity. Since recognizing contingent assets in the financial statements may lead to revenue recognition that may never be realized, such assets are not recorded in the financial statements. If an inflow of economic benefits is probable, contingent assets are disclosed in the notes to the financial statements. These assets are continuously assessed to ensure that relevant developments are accurately reflected in the financial statements. If an inflow of economic benefits becomes virtually certain, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

XVI. EXPLANATIONS ON LIABILITIES RELATED TO EMPLOYEE BENEFITS

i) Defined benefit plans:

The Bank recognizes employee benefit obligations in accordance with TAS 19 “Employee Benefits. “Under Turkish labor law, the Bank is required to pay severance benefits to employees whose employment is terminated due to reasons other than resignation or misconduct, as well as to those who retire. The severance pay amounts to 30 days’ salary per year of service, either based on the employee’s salary or the statutory ceiling, whichever is higher. In addition, the Bank is obligated to pay notice compensation for each year of service.

The Bank has recognized the calculated severance pay liability in the accompanying financial statements. In accordance with TAS 19, all actuarial gains and losses are recorded under other comprehensive income. The Bank has also recognized a provision for employees’ unused vacation days in accordance with TAS 19 and reflected it in the financial statements. There are no foundations, funds, or similar organizations to which the Bank’s employees are affiliated.

ii) Defined contribution plans:

The Bank is required to make contributions to the Social Security Institution (the Institution) on behalf of its employees in amounts determined by law. Other than these contributions, the Bank has no further payment obligations toward its employees or the Institution. These contributions are recorded as personnel expenses in the period in which they accrue.

iii) Short-term employee benefits:

In accordance with TAS 19, the Bank measures the expected cost of accumulated vacation pay liability based on the additional amount it expects to pay for unused vacation entitlements at the end of the reporting period. The Bank uses assumptions such as the discount rate and inflation in determining the above-mentioned liability. The assumptions used in the calculation are as follows:

Severance Pay Ceiling (31.12.2025)	53.919.68 (Full TRY)
Net Real Discount Rate	3.85%
Discount Rate	27,50%
Inflation Rate	23,33%

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAX APPLICATIONS

Corporate Tax

The corporate tax rate of 20% applicable to corporate earnings, as stated in the first paragraph of Article 32 of the Corporate Tax Law No. 5520, was increased to 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies, and pension companies. This amendment was introduced under Law No. 7394, and published in the Official Gazette on April 15, 2022.

Starting with tax declarations submitted as of October 1, 2023, the corporate tax rate for banks has been set at 30% for earnings generated in 2023 and subsequent taxation periods. This change was introduced through an amendment to Article 32 of the Corporate Tax Law No. 5520, and Article 21 of Law No. 7456 on the Issuance of Additional Motor Vehicles Tax for the Compensation of Economic Losses Caused by the Earthquakes of February 6, 2023, and Amendments to Certain Laws and Decree Law No. 375, published in the Official Gazette on July 15, 2023. Accordingly, the Bank calculated corporate tax at a rate of 30% for the taxation period ending December 31, 2025.

Withholding tax is not applied to dividends paid to institutions established in Türkiye or to institutions earning income through a place of business or permanent representative in Türkiye. Certain withholding tax rates specified in Articles 15 and 30 of the Corporate Tax Law No. 5520 have been revised by the Presidential Decree published in the Official Gazette dated December 22, 2024 and numbered 32760. In this context, the withholding tax rate applied to dividend payments other than those made to limited liability companies earning income through a place of business or permanent representative in Türkiye and to companies established in Türkiye was 10%, but this rate was changed to 15% by the Presidential Decree published in the Official Gazette dated December 22, 2024, and numbered 32760.

Corporations are required to calculate advance tax on their quarterly income for the first nine months of the relevant accounting period and to declare and pay this tax by the evening of 17th day of the second month following each period. The provisional tax paid during the year belongs to that year and is deducted from the corporate tax to be calculated on the corporate tax return to be submitted in the following year. If an excess amount remains after the offset, it can be refunded in cash or applied against other financial liabilities owed to the state. 75% of the profits derived from the sale of equity shares and real estate held for at least 2 years are exempt from tax, with this rate applied at 50% for sales of real estate made after December 5, 2017. As stipulated in the Corporate Tax Law, this exemption applies on the condition that the profits are added to the capital or kept in shareholders’ equity for a period of 5 years.

According to Turkish tax legislation, tax losses can be carried forward and offset against future taxable income for up to five years but cannot be offset against retained earnings. However, it is not permissible to offset financial losses against profits from the previous year. There is no practice in Türkiye of reaching a settlement with tax authorities regarding payable taxes. Corporate tax returns must be submitted to the tax office by the end of the fourth month following the close of the accounting period, and the accrued tax must be paid. However, tax authorities may examine accounting records within five years, and if incorrect transactions are identified, the amount of tax payable may be adjusted.

Within the scope of a paragraph added to Article 33 of Law No. 213 by Article 17 of Law on the Amendment of Certain Laws and Decree Laws Numbered 7491, it is regulated that any profits or losses resulting from inflation adjustments made by banks in the 2024 and 2025 accounting periods, including temporary tax periods, will not be taken into account in determining earnings. Furthermore, the President of the Republic of Türkiye is authorized to regulate that profits or losses arising from inflation adjustments in the 2026 accounting period, including temporary tax periods, will also be disregarded in the determination of earnings.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAX APPLICATIONS (Continued)

Corporate Tax (Continued)

Provisional taxes are calculated and paid in the first quarter of the year based on the corporate tax rate applicable to that year’s earnings. Provisional taxes paid throughout the year can be offset against the corporate tax calculated in the annual corporate tax return.

In applying withholding tax rates on profit distributions made to limited liability companies and individuals, the practices set forth in the relevant Double Taxation Avoidance Agreements shall also be taken into account. The addition of profits to capital is not considered a profit distribution and is not subject to withholding tax. Under the provisions of the Corporate Tax Law No. 5520, 75% of the gains arising from the sale of participation shares held in assets for at least two full years, as well as founders’ shares, usufruct certificates, and preemption rights held for the same period, are exempt from corporate tax, provided that they are held in a special fund account in liabilities until the end of the fifth year following the year of sale or added to capital and collected until the end of the second calendar year. 25% of the gains from the sale of immovable properties acquired before July 15, 2023, are exempt from corporate tax.

In accordance with Article 298 of the Tax Procedure Law, financial statements are subject to inflation adjustment if the increase in the producer price index exceeds 100% in the last three accounting periods, including the current period, and exceeds 10% in the current accounting period. Although these conditions have been met as of December 31, 2021, under the provisional Article 33 added to the Tax Procedure Law with the “Law on Amendments to the Tax Procedure Law and Corporate Tax Law” No. 7352 published in the Official Gazette dated January 29, 2022 (No. 31734), financial statements for the 2021 and 2022 accounting periods (including the temporary tax periods of 2021 and 2022 and the temporary tax periods of 2023 for taxpayers with a special accounting period) will not be subject to inflation adjustment, regardless of whether the conditions for inflation adjustment under repeated Article 298 are met.

In addition, pursuant to the temporary Article 37 added to the Tax Procedure Law No. 213 by Law No. 7571, published in the Official Gazette dated December 25, 2025 and numbered 33118; For the 2025 accounting period, including provisional tax periods, and for the 2026 and 2027 accounting periods (for taxpayers with a special accounting period, for accounting periods ending in 2026, 2027 and 2028) financial statements shall not be subject to inflation adjustment, regardless of whether the conditions for inflation adjustment under repeated Article 298 are met. The periods specified as not subject to inflation adjustment under the aforementioned transitional provisions shall be considered as periods in which the conditions for inflation adjustment under paragraph (C) of the repeated Article 298 have not been met. In this context, depreciable economic assets included in the balance sheet and the accumulated depreciation related to them (except for those subject to sale-lease-back transactions or lease certificate issuance) may be subject to revaluation within the framework of paragraph (C) of the repeated Article 298 of the Tax Procedure Law.

Deferred tax

Pursuant to the regulation introduced by Law No. 7456, the corporate tax rate for banks and related financial institutions has been set at 30%. Within this scope, the Bank has calculated its deferred tax assets and liabilities at a tax rate of 30% as of December 31, 2025. The tax effects of temporary differences related to assets subject to revaluation under paragraph (C) of Article 298 of the Tax Procedure Law have been included in the deferred tax calculation. Deferred tax assets and liabilities are calculated based on temporary differences in accordance with TAS 12; the related tax effects are accounted for under profit or loss or equity, consistent with the table item in which the transaction is accounted for. Where the conditions for netting are met, deferred tax balances are presented net in the financial statements. Deferred tax assets are reviewed at each reporting period and reduced where it is no longer probable that future taxable profit will be available.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAX APPLICATIONS (Continued)

Deferred tax (Continued)

In accordance with BRSA regulations, net deferred tax income is not subject to profit distribution or capital increase. The amendment to the Second Column regulations published by KGK under TAS 12 has no significant effect on the Bank's financial position and operating results.

XVIII. ADDITIONAL EXPLANATIONS ON BORROWINGS

None.

XIX. EXPLANATIONS ON SHARES ISSUED

Bank in capital increases are issued at a price above their nominal value, the difference between the issue price and the nominal value is recognized in shareholders’ equity as “Share Premium.”

The bank's authorized capital is 9.234.459 TRY, divided into 923.445.862.295 fully paid-up shares, each with a par value of 0,01 TRY.

XX. EXPLANATIONS ON ENDORSEMENTS AND ACCEPTANCES

The Bank presents its endorsements and acceptances in off-balance sheet items.

XXI. EXPLANATIONS ON GOVERNMENT INCENTIVES

As of December 31, 2025, the Bank has not received any government grants or subsidies.

XXII. PROFIT RESERVES AND PROFIT DISTRIBUTION

Retained earnings, other than legal reserves in the statutory financial statements, are available for distribution, subject to the legal reserve requirement outlined below. Legal reserves consist of first and second reserves appropriated in accordance with the Turkish Code of Commerce (“TCC”). The TCC stipulates that the first legal reserve is appropriated from statutory profits at a rate of 5% per annum until the total reserve reaches 20% of the paid-in share capital. The second legal reserve is appropriated at a rate of 10% of all cash distributions exceeding 5% of the paid-in share capital, except for holding companies. Under the TCC, legal reserves can only be used to offset losses and cannot be used for any other purpose unless they exceed 50% of the paid-in share capital.

Retained earnings, excluding legal reserves, are available for distribution, subject to the aforementioned legal reserve requirement. Deferred tax income is not subject to profit distribution.

XXIII. EARNINGS PER SHARE

Earnings per share disclosed in the income statement are calculated by dividing net profit/(loss) by the weighted average number of ordinary shares in issue during the relevant period.

	Current Period	Prior Period
Net profit/(loss) for the period	560.309	(224.278)
Paid-in capital = Weighted average number of ordinary shares in issue (in thousands)	742.782.533	76.724.589
Profit from continuing operations per share (Full TRY)	0,0008	(0,00292)

In Türkiye, companies may increase their share capital through internal resources as permitted under Article 462 of the Turkish Code of Commerce. In such cases, companies distribute bonus shares to their shareholders in proportion to their holdings.

Accordingly, the weighted average number of shares used in these calculations reflects the retrospective effects of such share distributions. If the number of issued shares increases after the balance sheet date due to the issuance of bonus shares to the shareholders in proportion to their shares before the financial statements are prepared, earnings per share are calculated based on the total number of new shares.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XXIV. RELATED PARTIES

Entities that can directly or indirectly control or significantly influence another party through shareholding, contractual rights, family relationships, or similar means are defined as related parties. Related parties also include the Company’s shareholders and management. Transactions between related parties involve the transfer of assets and liabilities with or without consideration.

A related party refers to a person or entity associated with the entity preparing its financial statements (the “reporting entity”).

- (a) A person or a close member of that person’s family is considered related to a reporting entity if they:
 - i. have control or joint control over the reporting entity,
 - ii. have significant influence over the reporting entity,
 - iii. are a member of the key management personnel of the reporting entity or its parent.
- (b) An entity is considered related to a reporting entity if any of the following conditions are met:
 - i. Both the entity and the reporting entity are part of the same group (i.e., each parent, subsidiary, and fellow subsidiary is related to the others),
 - ii. The entity is an associate or joint venture of the reporting entity (or of a member of the group to which the reporting entity belongs),
 - iii. Both entities are joint ventures of the same third party,
 - iv. One entity is a joint venture of a third entity, while the other entity is an associate of that third entity,
 - v. The entity has a post-employment benefit plan for the employees of the reporting entity or an entity related to the reporting entity. Sponsoring employers are also considered related parties if the reporting entity itself has such a plan,
 - vi. The entity is controlled or jointly controlled by a person identified in (a),
 - vii. A person identified in (a)(i) has significant influence over the entity or is a member of its key management personnel (or of its parent).

A related party transaction is the transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether consideration is provided.

In accordance with Article 49 of Banking Law No. 5411, senior executives and members of the Bank’s Board of Directors are considered related parties.

Transactions with related parties are disclosed in Note VII.

XXV. EXPLANATIONS ON SEGMENT REPORTING

Information regarding the Bank’s organisational and internal reporting structure and the operating segments determined in accordance with the provisions of IFRS 8 ‘Operating Segments’ is presented in Note IX of Section Four.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XXVI. EXPLANATIONS ON OTHER MATTERS

The Bank’s current period non-consolidated financial statements are prepared on a comparative basis with the previous period. Comparative information may be reclassified when deemed necessary to ensure consistency with the presentation of the current period non-consolidated financial statements.

Effective from January 1, 2018, the “TFRS 9 Financial Instruments” standard, published by the Public Oversight Accounting and Auditing Standards Authority in the Official Gazette dated January 19, 2017 (No. 29953), on the classification and measurement of financial instruments, is applied instead of the “TAS 39 Financial Instruments: Recognition and Measurement” standard. In accordance with the transition provisions provided by the standard, the Bank has chosen to recognize the transition effect of the standard in ‘retained earnings and losses’ in shareholders’ equity as of January 1, 2025, instead of restating prior-period financial statements. Explanations on the impact of the Bank’s application of TFRS 9 are included:

Reconciliation of opening balances of impairment allowances for the TFRS 9 transition process

	Book value prior to TFRS 9 as of December 31, 2024	TFRS 9 measurement effect	TFRS 9 carrying amount as of January 1, 2025
Credits and Other Receivables	36.794	(25.187)	11.607
Stage 1	36.794	(25.187)	11.607
Stage 2	-	-	-
Stage 3	-	-	-
Financial Assets (*)	36.195	(35.819)	376
Non-Cash Credits (**)	97.452	(75.838)	21.614
Stage 1	97.452	(75.838)	21.614
Stages 2 and 3	-	-	-
Total Collective Provisions	170.442	(170.442)	-
Expected Loss Provisions	-	33.597	33.597
Prior Period Profit / Loss	-	95.791	95.791

(*) Under TFRS 9, Amortized Cost includes provisions for Securities at Fair Value Through Other Comprehensive Income, Central Bank of the Republic of Türkiye, Receivables from Banks and Money Markets, and other financial assets.

(**) Prior to TFRS 9, expected loss provisions for Stage 1 non-cash credits were presented under “Collective Provisions” in liabilities, whereas with TFRS 9, expected loss provisions for Stage 1 non-cash credits are presented under “Other Provisions” in liabilities.

Shareholders’ Equity Effects of Transition to TFRS 9

Instead of restating prior-period financial statements, the Bank has chosen the method of recognizing the transition effect of the standard in ‘retained earnings and losses’ in shareholders’ equity as of January 1, 2025.

As of December 31, 2024, general provisions amounting to TRY 170.442 have been provided, and Deferred Tax Income amounting to TRY 51.113 has been recognized from collective provisions. As of January 1, 2025, the Bank has calculated the expected credit loss provision in accordance with the “TFRS 9 Financial Instruments” standard related to the classification and measurement of financial instruments, published by the Public Oversight Accounting and Auditing Standards Authority in the Official Gazette dated January 19, 2017 (No. 29953), effective from January 1, 2018. The Bank has recognized a decrease of TRY 136.844 in retained earnings due to the reduction in provisions, and TRY 41.053 has been recognized in the accumulated losses account due to the decrease in the expected loss provision, which was reflected in the calculation of deferred tax income. The total effect on retained earnings is presented as TRY 95.791 in the current period unconsolidated statement of changes in shareholders’ equity under the effect of changes in accounting policy.

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SECTION FOUR

INFORMATION ON THE BANK’S FINANCIAL STRUCTURE

I. EXPLANATIONS ON SHAREHOLDERS’ EQUITY ITEMS

The Bank’s unconsolidated capital adequacy standard ratio is 20,70% (December 31, 2024: 21,58%). The capital adequacy standard ratio is calculated in accordance with the Regulation on Shareholders’ Equity of Banks, the Regulation on Measurement and Assessment of Capital Adequacy of Banks, the BRSA decision dated December 12, 2023, and numbered 10747, as well as other relevant legal regulations.

Explanations on shareholders’ equity items

	Current Period	Prior Period
CORE CAPITAL		
Paid-in capital, which ranks after all other claims in terms of priority of receivables in the event of the Bank’s liquidation	9.234.459	2.484.466
Share premiums	-	-
Legal reserves	486	486
Gains recognized in shareholders’ equity in accordance with Turkish Accounting Standards (TAS)	60.347	47.587
Profit	697.153	-
Net Profit for the Period	560.309	-
Accumulated Earnings	136.844	-
Bonus shares acquired from associates, subsidiaries, and joint ventures that are not recognized in profit for the period	-	-
Core Capital Before Deductions	9.992.445	2.532.539
Deductions from Core Capital	1.170.433	491.656
Valuation adjustments calculated in accordance with subparagraph (i) of the first paragraph of Article 9 of the Regulation on Shareholders’ Equity of Banks	-	-
The portion of net loss for the period and accumulated losses not covered by reserves, as well as losses recognized in shareholders’ equity in accordance with TAS	266.043	225.476
Operating lease development costs	131.094	10.053
Goodwill remaining after offsetting the related deferred tax liability	-	-
Other intangible assets, excluding mortgage servicing rights, net of related deferred tax liabilities	773.296	239.631
The portion of deferred tax assets based on future taxable income, excluding deferred tax assets based on temporary differences, that remains after offsetting the related deferred tax liability	-	16.496
Differences arising from cash flow hedges involving assets or liabilities not recognized at fair value	-	-
The portion of the total expected loss amount calculated in accordance with the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches that exceeds the total provision amount	-	-
Gains from securitization transactions	-	-
Unrealized gains and losses arising from changes in the fair value of the Bank’s liabilities due to creditworthiness fluctuations	-	-
Net amount of defined benefit plan assets	-	-
Direct or indirect investments made by the Bank in its own core capital	-	-
Shares acquired in violation of the fourth paragraph of Article 56 of the Law	-	-
The total amount of net long positions in equity investments in unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued common share capital, exceeding 10% of Core Capital	-	-
The portion of net long positions in investments in core capital of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital, exceeding 10% of core capital	-	-
The portion of mortgage servicing rights exceeding 10% of Core Capital	-	-
Deferred tax assets based on temporary differences exceeding 10% of Core Capital	-	-
Amounts exceeding 15% of Core Capital in accordance with the second paragraph of Provisional Article 2 of the Regulation on Shareholders’ Equity of Banks	-	-
Excess amount arising from net long positions in investments in Core Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be determined by the Board	-	-
Amount to be deducted from Core Capital in the event of insufficient Principal Capital or Secondary Capital	-	-
Total Deductions from Core Capital	1.170.433	491.656
Total Core Capital	8.822.012	2.040.883

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

I. EXPLANATIONS ON SHAREHOLDERS’ EQUITY ITEMS (Continued)

	Current Period	Prior Period
ADDITIONAL PRINCIPAL CAPITAL		
Share capital corresponding to preferred shares not included in core capital, along with related issue premiums	-	-
Debt instruments and related issue premiums deemed appropriate by the Institution	-	-
Debt instruments deemed appropriate by the Institution and related issue premiums (those covered under Provisional Article 4)	-	-
Additional Principal Capital Before Deductions	-	-
Deductions from Additional Principal Capital	-	-
Direct or indirect investments made by the Bank in its own additional principal capital	-	-
Investments made by the Bank in shareholders’ equity instruments issued by banks and financial institutions that invest in additional principal capital items of the Bank and meet the conditions specified in Article 7 of the Regulation	-	-
The total amount of net long positions in equity investments in unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued common share capital, exceeding 10% of Core Capital	-	-
Total net long positions of investments in Additional Principal Capital instruments of unconsolidated banks and financial institutions, where the Bank holds 10% or more of the issued common share capital	-	-
Other items to be determined by the Board	-	-
Items to be deducted from Principal Capital during the transition period	-	-
Goodwill and other intangible assets, along with related deferred tax liabilities, that are not deducted from Core Capital pursuant to the first paragraph of Provisional Article 2 of the Regulation on Shareholders’ Equity of Banks (-)	-	-
The portion of net deferred tax assets/liabilities that are not deducted from Core Capital pursuant to the first paragraph of Provisional Article 2 of the Regulation on Shareholders’ Equity of Banks (-)	-	-
Deductions from Additional Principal Capital in case of insufficient Secondary Capital (-)	-	-
Total Deductions from Additional Principal Capital	-	-
Total Additional Principal Capital	-	-
Total Principal Capital (Principal Capital = Core Capital + Additional Principal Capital)	8.822.012	2.040.883
SECONDARY CAPITAL	197.268	125.474
Debt instruments and related issue premiums deemed appropriate by the Institution	-	-
Debt instruments deemed appropriate by the Institution and related issue premiums (those covered under Provisional Article 4)	-	-
Provisions (Amounts specified in the first paragraph of Article 8 of the Regulation on Shareholders’ Equity of Banks)	197.268	125.474
Secondary Capital Before Deductions	-	-
Deductions from Secondary Capital	-	-
Direct or indirect investments made by the Bank in its own secondary capital (-)	-	-
Investments made by the Bank in equity instruments issued by banks and financial institutions that invest in secondary capital items of the Bank and meet the conditions specified in Article 8 of the Regulation	-	-
The total amount of net long positions in shareholders’ equity investments in unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued common share capital, exceeding 10% of Core Capital (-)	-	-
Total net long positions of investments in secondary capital instruments of unconsolidated banks and financial institutions, where the Bank holds 10% or more of the issued common share capital	-	-
Other items to be determined by the Board (-)	-	-
Total Deductions from Secondary Capital	-	-
Total Secondary Capital	197.268	125.474
Total Shareholders’ Equity (Total Principal and Secondary Capital)	9.019.280	2.166.357
Total Principal and Secondary Capital (Total Shareholders’ Equity)		
Credits extended in violation of Articles 50 and 51 of the Law	-	-
Amounts exceeding the limit specified in the first paragraph of Article 57 of the Law, as well as the net book values of commodities and real estate properties acquired by banks due to their receivables, which they are required to dispose of pursuant to the same article and have not been disposed of within five years from the date of acquisition	-	-
Other accounts as determined by the Board	-	-
Items to be deducted from Principal and Secondary Capital (Share Capital) during the transition period	-	-
The total amount of net long positions in equity investments in unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued common share capital, exceeding 10% of Core Capital that is not deducted from core capital, additional principal capital, and secondary capital in accordance with the first paragraph of the Provisional Article 2 of the Regulation on Shareholders’ Equity of Banks	-	-

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(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

I. EXPLANATIONS ON SHAREHOLDERS’ EQUITY ITEMS (Continued)

	Current Period	Prior Period
The portion of the total net long positions from direct or indirect investments in Principal and Secondary Capitals of unconsolidated banks and financial institutions, where the Bank holds 10% or more of the issued common share capital, that is not deducted from Principal Capital and Secondary Capital in accordance with the first paragraph of Provisional Article 2 of the “Regulation on Shareholders’ Equity of Banks”	-	-
The portion of amounts of net long positions from investments in Core Capital of unconsolidated banks and financial institutions, where the Bank holds more than 10% of the issued common share capital, as well as deferred tax assets arising from temporary differences and mortgage servicing rights, deducted from Core Capital in accordance with subparagraphs (1) and (2) of the second paragraph of Provisional Article 2 of the Regulation on Shareholders’ Equity of Banks that are not deducted from Core Capital pursuant to the first paragraph of Provisional Article 2 of the Regulation	-	-
SHAREHOLDERS’ EQUITY		
Total Shareholders’ Equity (Total Principal and Secondary Capital)	9.019.280	2.166.357
Total Risk-Weighted Amounts	43.581.475	10.037.936
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio (%)	20,24	20,33
Principal Capital Adequacy Ratio (%)	20,24	20,33
Capital Adequacy Ratio (%)	20,70	21,58
BUFFERS		
Bank-specific total core capital ratio	-	-
Capital conservation buffer ratio (%)	-	-
Bank-specific cyclical capital buffer ratio (%)	-	-
The Ratio of Additional Core Capital to Risk-Weighted Assets, calculated in accordance with the first paragraph of Article 4 of the Regulation on Capital Conservation and Cyclical Capital Buffers (%)	-	-
Amounts Below the Excess Amount in the Discount Principles to be Applied		
Amount of net long position of investments in equity items of unconsolidated banks and financial institutions, where the Bank holds 10% or less of the issued common share capital	-	-
Amount arising from net long positions in investments in Core Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued common share capital	-	-
Amount arising from mortgage servicing rights	-	-
Amount arising from deferred tax assets based on temporary differences	-	-
Limits on Provisions Considered in Secondary Capital Calculation		
Collective provisions for receivables under the standardized approach (before the limit of one hundred and twenty-five per ten thousand)	197.268	170.442
The portion of collective provisions for receivables under the standardized approach up to 1.25% of the total risk-weighted amounts	197.268	125.474
The portion of the total provision amount exceeding the total expected loss amount calculated in accordance with the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches	-	-
Portion of the total provision amount exceeding the total expected loss amount calculated in accordance with the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches, up to 0.6% of the total risk-weighted amount of receivables	-	-
Debt Instruments Subject to Provisional Article 4 (to be applied between January 1, 2018, and January 1, 2022)		
The Upper limit for Additional Principal Capital items subject to Provisional Article 4	-	-
The Portion of Additional Principal Capital items subject to Provisional Article 4 exceeding the upper limit	-	-
The Upper limit for Secondary Capital items subject to Provisional Article 4	-	-
The Portion of Secondary Capital items subject to Provisional Article 4 exceeding the upper limit	-	-

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

I. EXPLANATIONS ON SHAREHOLDERS’ EQUITY ITEMS (Continued)

Information on debt instruments to be included in shareholders’ equity calculation

None.

Explanations for the Reconciliation Between the Statement of Shareholders’ Equity and Balance Sheet Amounts

	Balance Sheet Value	Adjustment Effect	Value in Shareholders’ Equity Form
Current Period			
Paid-in Capital	9.234.459	-	9.234.459
Other Capital Reserves	-	-	-
Bonus shares acquired from associates, subsidiaries, and joint ventures that are not recognized in profit for the period	-	-	-
The portion of net loss for the period and accumulated losses not covered by reserves, as well as losses recognized in shareholders’ equity in accordance with TAS (-)	-	-	-
Other Accumulated Comprehensive Income or Expenses that will not be Reclassified to Profit or Loss	60.347	-	60.347
Other Accumulated Comprehensive Income or Expenses that will be Reclassified to Profit or Loss	-	-	-
Profit Reserves	486	-	486
Profit or Loss	430.624	-	430.624
Accumulated Earnings or Losses	(129.685)	-	(129.685)
Net Profit or Loss for the Period	560.309	-	560.309
Deductions from Core Capital	-	(1.170.433)	(1.170.433)
Core Capital	-	-	8.822.012
Principal Capital	-	-	8.822.012
First Stage Expected Loss Provisions	-	197.268	197.268
Secondary Capital	-	197.268	197.268
Total Shareholders’ Equity			9.019.280
	Balance Sheet Value	Adjustment Effect	Value in Shareholders’ Equity Form
Prior Period			
Paid-in Capital	2.484.466	-	2.484.466
Other Capital Reserves	-	-	-
Bonus shares acquired from associates, subsidiaries, and joint ventures that are not recognized in profit for the period	-	-	-
The portion of net loss for the period and accumulated losses not covered by reserves, as well as losses recognized in shareholders’ equity in accordance with TAS (-)	-	-	-
Other Accumulated Comprehensive Income or Expenses that will not be Reclassified to Profit or Loss	47.421	-	47.421
Other Accumulated Comprehensive Income or Expenses that will be Reclassified to Profit or Loss	167	-	167
Profit Reserves	486	-	486
Profit or Loss	(225.476)	-	(225.476)
Accumulated Earnings or Losses	(1.198)	-	(1.198)
Net Profit or Loss for the Period	(224.278)	-	(224.278)
Deductions from Core Capital	-	(266.181)	(266.181)
Core Capital	-	-	2.040.883
Principal Capital	-	-	2.040.883
Secondary Capital	-	125.474	125.474
Total Shareholders’ Equity			2.166.357

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

II. EXPLANATIONS ON CREDIT RISK

1. Information Related to Credit Risk

Credit risk refers to the risks and losses that may arise from the counterparty with whom the Bank has a relationship failing to fulfil its obligations partially or completely on time by not complying with the terms of the agreement made with the Bank.

Credit limits are determined separately for each company and risk group on a product basis. In allocating these limits, customers are expected to have the following characteristics in line with the credit policy followed: a successful commercial history, high commercial ethics, a strong financial structure, business activities suitable for the effective use of credit, balanced and positive commercial activities, experience and expertise in the sector, the ability to adapt to economic conditions, market reputation, sufficient equity capital, the capacity to generate funds from business activities, and a structure capable of covering investment costs.

In addition, various criteria such as the sectors in which customers operate and their geographical location are also taken into account in the assessment. The analysis of customers' financial structures is based on routine intelligence work, balance sheets and profit/loss statements obtained from creditworthy companies, account status documents obtained in accordance with relevant legislation, and other information and documents. Furthermore, as a result of evaluating general economic developments and monitoring changes in customers' financial information or business processes, revisions may be made to previously determined credit limits. Collateral of the type and amount determined according to the situation of the companies to which credit will be extended is provided. Efforts are made to secure loans through IGE guarantees, cash blockages, cheques, real estate mortgages, letters of guarantee, and the acceptance of guarantees from other individuals and organisations.

To ensure effectiveness in risk management, it is essential that the Bank's Senior Management is informed about developments in credit risk management and the results of analyses and studies conducted. In this context, a reporting system is established to inform the Bank's Senior Management about credit risk management, and necessary measures are taken to ensure the system functions properly. The information provided within the scope of reporting is done periodically and using up-to-date data as far as possible. The reports prepared contain, at a minimum, information on the risk amount and its development, the regulatory capital requirement, the impact of these results on the capital adequacy level, risk appetite limits, and the constraints and assumptions of the risk measurement method used. Information regarding the determination of the Bank's risk appetite and the monitoring and tracking of risk limits is specified in the ‘Risk Appetite and Risk Limits Policy’ and this policy is approved by the Board of Directors.

The share of receivables from the Bank's top 100 and 200 cash loan customers in the total cash loan portfolio is 98,5% and 100% respectively (as of December 31, 2024, all cash loans are within the top 100 customers).

The share of receivables from the Bank's top 100 and 200 non-cash loan customers in the total non-cash loan portfolio is 82,0% and 94,7% respectively (as of December 31, 2024, all non-cash loans are within the top 100 customers).

The share of the Bank's cash and non-cash receivables from its top 100 and 200 credit customers in total on-balance sheet and off-balance sheet assets is 76,2% and 92,2% respectively (as of December 31, 2024, all cash and non-cash loans are within the top 100 customers).

The expected loss allowances allocated for credit risk assumed by the bank in Stages 1 and 2 amount to 197.268 TRY (General Allowance as of December 31, 2024: 170.442 TRY).

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

II. EXPLANATIONS ON CREDIT RISK (Continued)

1. Information Related to Credit Risk (Continued)

Risk Classes	Current Period		Prior Period	
	Risk Amount (*)	Average Risk Amount (**)	Risk Amount (*)	Average Risk Amount (***)
Receivables from Central Governments or Central Banks	17.520.255	10.425.924	1.913.918	1.631.456
Receivables from Regional Governments or Local Authorities	-	-	-	-
Receivables from Administrative Units and Non-Commercial Enterprises	94	94	94	94
Receivables from Multilateral Development Banks	-	-	-	-
Receivables from International Organisations	-	-	-	-
Receivables from Banks and Intermediaries	2.124.490	2.191.975	2.434.918	820.827
Corporate Receivables	58.125.748	35.868.731	8.960.071	4.741.106
Retail Receivables	-	-	-	-
Receivables Secured by Real Estate Mortgages	-	-	-	-
Overdue Receivables	35.582	5.969	-	-
Receivables Designated as High Risk by the Board	-	-	-	-
Mortgage-Backed Securities	-	-	-	-
Securitisation Positions	-	-	-	-
Short-Term Receivables from Banks and Intermediaries and Short-Term Corporate Receivables	-	-	-	-
Investments in Collective Investment Undertakings	-	-	-	-
Equity Investments	-	-	-	-
Other Receivables	778.399	681.599	485.976	590.203
Total	78.584.568	49.174.292	13.794.977	7.783.686

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II. EXPLANATIONS ON CREDIT RISK (Continued)

2. Profile of Significant Risks in Key Areas

Current Period	Risk Classes*										Total
	Receivables from Central Governments or Central Banks	Receivables from Regional Governments or Local Governments	Receivables from Administrative Units and Non-Commercial Enterprises	Receivables from Multilateral Development Banks	Receivables from International Organisations	Receivables from Banks and Intermediaries	Conditional and Unconditional Corporate Receivables	Conditional and Unconditional Retail Receivables	Overdue Receivables	Mortgage-Backed Securities	Short-Term Receivables from Banks and Intermediaries and Short-Term Corporate Receivables
Domestic	17.520.255	-	94	-	-	959.820	58.125.748	-	35.582	-	778.399
European Union Countries	-	-	-	-	-	1.164.670	-	-	-	-	-
OECD Countries **	-	-	-	-	-	-	-	-	-	-	1.164.670
Offshore Banking Zones	-	-	-	-	-	-	-	-	-	-	-
USA, Canada	-	-	-	-	-	-	-	-	-	-	-
Other Countries	-	-	-	-	-	-	-	-	-	-	-
Associates, Joint Ventures and Jointly Controlled Entities	-	-	-	-	-	-	-	-	-	-	-
Unallocated Assets/Liabilities ***	-	-	-	-	-	-	-	-	-	-	-
Total	17.520.255	-	94	-	-	2.124.490	58.125.748	-	35.582	-	778.399
											78.584.568

* The risk categories set out in the Regulation on the Measurement and Assessment of Banks' Capital Adequacy shall be taken into account.

** OECD countries other than EU countries, the United States and Canada

*** Assets and liabilities that cannot be allocated to segments on a consistent basis

**** Counterparty credit risk is included.

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II. EXPLANATIONS ON CREDIT RISK (Continued)

2. Profile of Significant Risks in Key Areas (Continued)

Current Period	Risk Classes*										Total
	Receivables from Central Governments or Central Banks	Receivables from Regional Governments or Local Governments	Receivables from Administrative Units and Non-Commercial Enterprises	Receivables from Multilateral Development Banks	Receivables from International Organisations	Receivables from Banks and Intermediaries	Conditional and Unconditional Corporate Receivables	Conditional and Unconditional Retail Receivables	Overdue Receivables	Mortgage-Backed Securities	Short-Term Receivables from Banks and Intermediaries and Short-Term Corporate Receivables
Domestic	1.913.918	-	94	-	-	2.330.258	8.960.071	-	-	-	485.976
European Union Countries	-	-	-	-	-	104.660	-	-	-	-	-
OECD Countries **	-	-	-	-	-	-	-	-	-	-	104.660
Offshore Banking Zones	-	-	-	-	-	-	-	-	-	-	-
USA, Canada	-	-	-	-	-	-	-	-	-	-	-
Other Countries	-	-	-	-	-	-	-	-	-	-	-
Associates, Joint Ventures and Jointly Controlled Entities	-	-	-	-	-	-	-	-	-	-	-
Unallocated Assets/Liabilities ***	-	-	-	-	-	-	-	-	-	-	-
Total	1.913.918	-	94	-	-	2.434.918	8.960.071	-	-	-	485.976
											13.794.977

* The risk categories set out in the Regulation on the Measurement and Assessment of Banks' Capital Adequacy shall be taken into account.

** OECD countries other than EU countries, the United States and Canada

*** Assets and liabilities that cannot be allocated to segments on a consistent basis

**** Counterparty credit risk is included.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

II. EXPLANATIONS ON CREDIT RISK (Continued)

3. Risk Profile by Sector or Counterparty

Current Period	Receivables from Central Governments or Central Banks	Receivables from Regional Governments or Local Authorities	Receivables from Administrative Units and Non-Commercial Entities	Receivables from International Organisations	Receivables from Banks and Intermediaries	Conditional and Unconditional Corporate Receivables	Conditional and Unconditional Retail Receivables	Overdue Receivables	Short-Term Receivables from Banks and Intermediaries and Short-Term Corporate Receivables	Other Receivables	TP	FY	Total ^(*)
1 Agriculture	-	-	-	-	-	1,066,702	-	-	-	-	503,233	563,470	1,066,703
1.1 Farming and Livestock	-	-	-	-	-	1,066,702	-	-	-	-	503,233	563,470	1,066,703
1.2 Forestry	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3 Fishing	-	-	-	-	-	-	-	-	-	-	-	-	-
2 Industry	-	-	-	-	-	38,927,326	-	22,365	-	-	27,141,390	11,808,300	38,949,690
2.1 Mining and Quarrying	-	-	-	-	-	1,142,393	-	-	-	-	1,142,393	-	1,142,393
2.2 Manufacturing	-	-	-	-	-	37,784,932	-	22,365	-	-	25,998,997	11,808,300	37,807,297
2.3 Electricity, Gas and Water	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Construction	-	-	-	-	-	1,737,172	-	-	-	-	1,286,328	450,844	1,737,172
4 Services	17,520,255	-	-	-	2,124,490	16,241,526	-	13,217	-	-	14,103,642	21,795,846	35,899,488
4.1 Wholesale and Retail Trade	-	-	-	-	-	7,120,810	-	13,217	-	-	4,257,863	2,876,165	7,134,028
4.2 Hotel and Restaurant Services	-	-	-	-	-	679,756	-	-	-	-	446,673	233,083	679,756
4.3 Transport and Communications	-	-	-	-	-	1,296,943	-	-	-	-	307,780	989,163	1,296,943
4.4 Financial Institutions	17,520,255	-	-	-	2,124,490	5,087,960	-	-	-	-	7,223,798	17,509,507	24,732,705
4.5 Real Estate and Rental Services	-	-	-	-	-	519,461	-	-	-	-	331,533	187,928	519,461
4.6 Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
4.7 Education Services	-	-	-	-	-	167,963	-	-	-	-	167,963	-	167,963
4.8 Health and Social Services	-	-	-	-	-	1,368,632	-	-	-	-	1,368,632	-	1,368,632
5 Other	-	-	94	-	-	153,022	-	-	-	778,399	709,122	222,393	931,515
Total ^(**)	17,520,255	-	94	-	2,124,490	58,125,748	-	35,582	-	778,399	43,743,715	34,840,853	78,584,568

* The risk categories set out in the Regulation on the Measurement and Assessment of Banks' Capital Adequacy shall be taken into account.
** Risk amounts are provided after the credit conversion ratio and before credit risk mitigation.
*** Counterparty credit risk is included.

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II. EXPLANATIONS ON CREDIT RISK (Continued)

3. Risk Profile by Sector or Counterparty (Continued)

Prior Period	Receivables from Central Governments or Central Banks	Receivables from Regional Governments or Local Authorities	Receivables from Administrative Units and Non-Commercial Entities	Receivables from International Organisations	Receivables from Banks and Intermediaries	Conditional and Unconditional Corporate Receivables	Conditional and Unconditional Retail Receivables	Overdue Receivables	Short-Term Receivables from Banks and Intermediaries and Short-Term Corporate Receivables	Other Receivables	TP	FY	Total ^(*)
1 Agriculture	-	-	-	-	-	248,169	-	-	-	-	210,000	38,169	248,169
1.1 Farming and Livestock	-	-	-	-	-	248,169	-	-	-	-	210,000	38,169	248,169
1.2 Forestry	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3 Fishing	-	-	-	-	-	-	-	-	-	-	-	-	-
2 Industry	-	-	-	-	-	7,192,728	-	-	-	-	4,878,849	2,313,879	7,192,728
2.1 Mining and Quarrying	-	-	-	-	-	130,000	-	-	-	-	130,000	-	130,000
2.2 Manufacturing	-	-	-	-	-	7,062,728	-	-	-	-	4,748,849	2,313,879	7,062,728
2.3 Electricity, Gas and Water	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Construction	-	-	-	-	-	80,113	-	-	-	-	25,000	55,113	80,113
4 Services	-	-	-	-	2,434,918	1,290,576	-	-	-	-	2,753,838	971,656	3,725,494
4.1 Wholesale and Retail Trade	-	-	-	-	-	900,576	-	-	-	-	532,657	367,919	900,576
4.2 Hotel and Restaurant Services	-	-	-	-	-	-	-	-	-	-	-	-	-
4.3 Transport and Communications	-	-	-	-	-	-	-	-	-	-	-	-	-
4.4 Financial Institutions	-	-	-	-	2,434,918	-	-	-	-	-	1,831,182	603,736	2,434,918
4.5 Real Estate and Rental Services	-	-	-	-	-	-	-	-	-	-	-	-	-
4.6 Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
4.7 Education Services	-	-	-	-	-	-	-	-	-	-	-	-	-
4.8 Health and Social Services	-	-	-	-	-	390,000	-	-	-	-	390,000	-	390,000
5 Other	1,913,918	-	94	-	-	148,485	-	-	-	485,976	1,501,479	1,046,994	2,548,473
Total ^(**)	1,913,918	-	94	-	2,434,918	8,360,071	-	-	-	485,976	9,369,166	4,425,811	13,794,977

* The risk categories set out in the Regulation on the Measurement and Assessment of Banks' Capital Adequacy shall be taken into account.
** Risk amounts are provided after the credit conversion ratio and before credit risk mitigation.
*** Counterparty credit risk is included.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

II. EXPLANATIONS ON CREDIT RISK (Continued)

4. Distribution of Risks Carrying a Maturity Element According to Their Remaining Maturities

Current Period	Time Until Maturity					
	Non-term	1 month	1-3 months	3-6 months	6-12 months	Over 1 year
Risk Classes						
Receivables from Central Governments or Central Banks	16.604.008	425.449	-	-	-	490.798
Receivables from Regional Governments or Local Authorities	-	-	-	-	-	-
Receivables from Administrative Units and Non-Commercial Enterprises	94	-	-	-	-	-
Receivables from Multilateral Development Banks	-	-	-	-	-	-
Receivables from International Organisations	-	-	-	-	-	-
Receivables from Banks and Intermediaries	1.693.950	326.950	-	75.501	28.089	-
Corporate Receivables	291.374	3.884.191	9.221.233	11.591.324	25.652.052	7.485.574
Retail Receivables	-	-	-	-	-	-
Receivables Secured by Real Estate Mortgages	-	-	-	-	-	-
Overdue Receivables	35.582	-	-	-	-	-
Receivables Designated as High Risk by the Board	-	-	-	-	-	-
Mortgage-Backed Securities	-	-	-	-	-	-
Securitisation Positions	-	-	-	-	-	-
Short-Term Receivables from Banks and Intermediaries and Short-Term Corporate Receivables	-	-	-	-	-	-
Investments in Collective Investment Undertakings	-	-	-	-	-	-
Equity Investments	-	-	-	-	-	-
Other Receivables	778.399	-	-	-	-	-
Grand Total (*)	19.403.407	4.636.590	9.221.233	11.666.825	25.680.141	7.976.372

*Risk amounts are provided after the credit conversion ratio and before credit risk mitigation, and counterparty credit risk is included.

Prior Period	Time Until Maturity					
	Non-term	1 month	1-3 months	3-6 months	6-12 months	Over 1 year
Risk Classes						
Receivables from Central Governments or Central Banks	1.067.760	801.051	-	45.107	-	-
Receivables from Regional Governments or Local Authorities	-	-	-	-	-	-
Receivables from Administrative Units and Non-Commercial Enterprises	94	-	-	-	-	-
Receivables from Multilateral Development Banks	-	-	-	-	-	-
Receivables from International Organisations	-	-	-	-	-	-
Receivables from Banks and Intermediaries	604.729	1.673.806	156.383	-	-	-
Corporate Receivables	15.605	40.000	510.000	577.756	6.381.287	1.435.424
Retail Receivables	-	-	-	-	-	-
Receivables Secured by Real Estate Mortgages	-	-	-	-	-	-
Overdue Receivables	-	-	-	-	-	-
Receivables Designated as High Risk by the Board	-	-	-	-	-	-
Mortgage-Backed Securities	-	-	-	-	-	-
Securitisation Positions	-	-	-	-	-	-
Short-Term Receivables from Banks and Intermediaries and Short-Term Corporate Receivables	-	-	-	-	-	-
Investments in Collective Investment Undertakings	-	-	-	-	-	-
Equity Investments	-	-	-	-	-	-
Other Receivables	485.976	-	-	-	-	-
Grand Total	2.174.164	2.514.857	666.383	622.863	6.381.287	1.435.424

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

II. EXPLANATIONS ON CREDIT RISK (Continued)

5. Risk Amounts Based on Risk Weights

Current Period												
Risk Weight	0%	10%	20%	25%	35%	50%	75%	100%	150%	250%	Other Risk Weights	Deductions from Equity
Amount Before Credit Risk Mitigation (*)	17.600.503	-	13.906.211	-	-	14.087.651	-	32.842.548	-	-	-	904.391
Amount After Credit Risk Mitigation (*)	17.600.503	-	13.906.211	-	-	14.087.651	-	32.842.548	-	-	-	904.391

(*) Excluding counterparty credit risk and securitisation positions

Prior Dönem												
Risk Weight	0%	10%	20%	25%	35%	50%	75%	100%	150%	250%	Other Risk Weights	Deductions from Equity
Amount Before Credit Risk Mitigation (*)	1.913.918	-	2.434.918	-	-	-	-	9.446.142	-	-	-	266.166
Amount After Credit Risk Mitigation (*)	1.913.918	-	2.434.918	-	-	-	-	9.446.142	-	-	-	266.166

(*) Excluding counterparty credit risk and securitisation positions

6. Various Information by Key Sector or Counterparty Type

Current Period	Loans		Provisions
Impairment (IFRS 9)			
	Significant Increase in Credit Risk (Stage 2)	Default (Stage 3)	Expected Credit Loss Provisions (IFRS)
Agriculture	-	-	-
Farming and Livestock	-	-	-
Forestry	-	-	-
Fishing	-	-	-
Industry	10.121	51.883	29.876
Mining and Quarrying	-	-	-
Manufacturing	10.121	51.883	29.876
Electricity, Gas and Water	-	-	-
Construction	-	-	-
Services	-	25.055	11.838
Wholesale and Retail Trade	-	25.055	11.838
Hotel and Restaurant Services	-	-	-
Transport and Communications	-	-	-
Financial Institutions	-	-	-
Real Estate and Rental Services	-	-	-
Professional Services	-	-	-
Education Services	-	-	-
Health and Social Services	-	-	-
Other	-	-	-
Total	10.121	76.938	41.714

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

II. EXPLANATIONS ON CREDIT RISK (Continued)

7. Information on Value Adjustments and Changes in Loan Provisions

Current Period	Opening Balance	Provisions Set Aside During the Period	Provision Reversals	Other Adjustments	Closing Balance
Stage 3 Expected Loss Provisions	-	41.357	-	-	41.357
Stage 1 and 2 Expected Loss Allowances	33.597	195.600	31.929	-	197.268
Prior Period	Opening Balance	Provisions Set Aside During the Period	Provision Reversals	Other Adjustments	Closing Balance
Specific Allowance	-	-	-	-	-
General Allowance	-	170.442	-	-	170.442

8. Risks Included in the Cyclical Capital Buffer Calculation

Current Period			
Country	Banking accounts RWA	Trading accounts RWA	Total
Türkiye	42.667.616	-	42.667.616
Prior Period			
Country	Banking accounts RWA	Trading accounts RWA	Total
Türkiye	9.933.125	-	9.933.125

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

III. EXPLANATIONS ON FOREIGN CURRENCY RISK

1. Foreign currency risk exposure, estimation of its impact, and the limits set by the Bank’s Board of Directors for positions monitored daily

The Bank measures its foreign currency risk exposure using the Standard Method, as required for regulatory reporting.

When calculating the capital requirement for foreign currency risk, all of the Bank’s foreign currency assets, liabilities, and forward foreign exchange transactions are taken into account. Net short and long positions in each currency, expressed in Turkish lira equivalents, are calculated. The absolute value of the larger position is determined as the amount subject to the capital requirement, and the capital requirement is calculated accordingly.

2. The extent of hedging for foreign currency-denominated debt instruments and net foreign currency investments with hedging derivative instruments, if material

The Bank does not have any derivative instruments for hedging purposes.

3. Foreign Currency Risk Management Policy

The Bank determines its financial instrument strategies based on its funding structure, which primarily consists of deposits. Apart from deposits, shareholders’ equity constitutes the Bank’s most significant funding source. If foreign exchange risk arises due to customer transactions, the Bank hedges its position through offsetting transactions. Additionally, the Bank strives to balance interest-bearing assets and liabilities by considering interest rate reset dates. Foreign exchange income and losses from foreign currency transactions are recognized in the period in which they occur. Foreign currency-denominated assets and liabilities are converted into Turkish Lira using the Bank’s foreign currency bid rates, and the resulting exchange differences are recorded as foreign exchange gains or losses.

4. Publicly announced foreign exchange buying rates of the Bank for the last five business days prior to and including the financial statement date

Date	US Dollar	Euro
December 25, 2025 – Monday	42,7641	50,3896
December 26, 2025 – Thursday	42,7656	50,3547
December 29, 2025 - Friday	42,8542	50,4519
December 30, 2025 - Monday	42,8623	50,4532
December 31, 2025 - Tuesday	42,8457	50,2859
Balance Sheet Valuation Rate	42,8457	50,2859

5. Simple arithmetic average of the Bank’s foreign exchange buying rate for the last 30 days prior to the financial statement date

In December 2025, the simple arithmetic average exchange buying rates were: USD/TRY 42,5701; EUR/TRY 49,8665.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

III. EXPLANATIONS ON CURRENCY RISK (Continued)

6. Information on currency risk of the Bank

Current Period	Euro	US Dollar	Other	Total
Assets				
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	13.291.764	2.579.420	-	15.871.184
Banks (**)	1.002.582	562.858	-	1.565.440
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-
Money Market Placements	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-
Loans (***)	7.269.526	7.959.297	-	15.228.823
Investment in Associates, Subsidiaries and Joint-Ventures	-	-	-	-
Financial Assets Measured at Amortized Cost	-	-	-	-
Derivative Financial Assets Held for Hedging Purposes	-	-	-	-
Tangible	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets	113.504	-	-	113.504
Total Assets (*)	21.677.376	11.101.575	-	32.778.951

(*) Derivative financial assets are not included in the table.
(**) It includes an Expected Loss Provision amounting to 1.929 TRY.
(***) It includes an Expected Loss Allowance of 68,164 TRY.

Liabilities				
Bank Deposits	-	-	-	-
Deposit Foreign Exchange Account	24.038.390	8.518.296	-	32.556.686
Money Market Funds	-	-	-	-
Other Fundings	5.549	4.352	-	9.901
Securities Issued	-	-	-	-
Miscellaneous Payables	-	-	-	-
Derivative Financial Liabilities Held for Hedging Purposes	-	-	-	-
Other Liabilities	22.503	24.176	-	46.679
Total Liabilities (*)	24.066.442	8.546.824	-	32.613.266

(*) Derivative financial assets are not included in the table.

Net ‘On Balance Sheet’ Position	(2.389.066)	2.554.751	-	165.685
Net ‘Off-Balance Sheet’ Position (*)	2.796.461	(2.793.423)	-	3.038
Derivative Financial Assets	3.867.729	1.071.142	-	4.938.871
Derivative Financial Liabilities	1.071.268	3.864.565	-	4.935.833
Non-Cash Loans	1.662.407	237.771	-	1.900.178

Prior Period				
Total Assets	2.760.083	980.814	-	3.740.897
Total Liabilities	2.760.977	979.839	-	3.740.816
Net ‘On Balance Sheet’ Position	(894)	975	-	81
Net ‘Off-Balance Sheet’ Position	-	-	-	-
Derivative Financial Assets	-	-	-	-
Derivative Financial Liabilities	-	-	-	-
Non-Cash Loans	585.672	111.945	-	697.617

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

IV. EXPLANATIONS ON INTEREST RATE RISK

1. Sensitivity of Assets, Liabilities, and Off-Balance Sheet Items to Interest Rates

The sensitivity of assets, liabilities, and off-balance sheet items to interest rates is assessed during weekly Asset-Liability Committee meetings, taking market developments into account.

The Bank monitors its interest rate-sensitive assets and liabilities, while the Risk Management Department conducts sensitivity analyses to assess the impact of interest rate fluctuations on the financial statements, based on the carrying values of all interest rate-sensitive products.

The Bank’s exposure to interest rate risk is measured using the standard method.

Measurements under the standard method are conducted monthly using the maturity ladder.

During sensitivity analysis calculations, the Bank’s portfolio is evaluated using the maturity ladder, measuring the interest rate risk of foreign currency and Turkish lira-denominated credits, financial assets at fair value through other comprehensive income, placements, and foreign exchange trading transactions.

Remaining Periods to Repricing

End of the Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 years	5 Years and Over	Interest-Free	Total
Assets							
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	6.178.569	-	-	-	-	10.686.861	16.865.430
Banks	308.571	-	-	-	-	1.568.584	1.877.155
Financial Assets at Fair Value Through Profit or Loss	217	5.954	34.371	-	-	-	40.542
Receivables from Money Markets	-	-	103.590	-	-	-	103.590
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-	-	-	-
Loans	4.059.300	7.550.492	13.027.950	1.390.249	-	-	26.027.991
Financial Assets Measured at Amortized Cost	490.798	-	-	-	-	-	490.798
Other Assets ⁽¹⁾	-	-	-	-	-	1.626.189	1.626.189
Total Assets	11.037.455	7.556.446	13.165.911	1.390.249	-	13.881.634	47.031.695
Liabilities							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	17.773.492	13.239.234	2.458.990	-	-	2.136.978	35.608.694
Money Market Funds	-	-	-	-	-	-	-
Miscellaneous Payables	6.096	19.289	59.188	147.780	5.486	-	237.839
Securities Issued	-	-	-	-	-	-	-
Other Fundings	25.755	36.008	128.858	60.801	-	-	251.422
Other Liabilities ⁽²⁾	121	1.629	-	-	125	10.931.865	10.933.740
Total Liabilities	17.805.464	13.296.160	2.647.036	208.581	5.611	13.068.843	47.031.695
On Balance Sheet Long Position	-	-	10.518.875	1.181.668	-	812.791	12.513.334
On Balance Sheet Short Position	6.768.009	5.739.714	-	-	5.611	-	12.513.334
Off-Balance Sheet Long Position	-	-	-	-	-	-	-
Off-Balance Sheet Short Position	-	-	-	-	-	-	-
Total Positions	(6.768.009)	(5.739.714)	10.518.875	1.181.668	(5.611)	812.791	-

⁽¹⁾ The amount of TRY 1.666.731 in the “non-interest bearing” column under Other Assets consists of undisturbed amounts related to Expected Loss Provisions, Derivative Financial Assets, Property, Plant, and Equipment, Assets Held for Sale, Intangible Assets, Deferred Tax Assets, and Other Assets.
⁽²⁾ The amount of TRY 10.933.740 in the “non-interest bearing” column under Other Liabilities consists of undisturbed amounts related to Shareholders’ Equity, Provisions, and Other Liabilities.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

IV. EXPLANATIONS ON INTEREST RATE RISK (Continued)

1. Sensitivity of Assets, Liabilities, and Off-Balance Sheet Items to Interest Rates (Continued)

Remaining Periods to Repricing (Continued)

End of the Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 years	5 Years and Over	Interest-Free	Total
Assets							
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	801.051	-	-	-	-	974.109	1.775.160
Banks	441.582	-	-	-	-	605.019	1.046.601
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-	-	-	-
Receivables from Money Markets	1.232.223	156.383	-	-	-	-	1.388.606
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	45.107	-	-	-	45.107
Loans	226.064	-	1.904.044	333.151	-	-	2.463.259
Financial Assets Measured at Amortized Cost	-	-	-	-	-	-	-
Other Assets ⁽¹⁾	-	-	-	-	-	822.797	822.797
Total Assets	2.700.920	156.383	1.949.151	333.151	-	2.401.925	7.541.530
Liabilities							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	2.524.669	102	109.838	-	-	1.276.225	3.910.834
Money Market Funds	-	-	-	-	-	-	-
Miscellaneous Payables	3.096	9.783	29.923	136.758	-	-	179.560
Securities Issued	-	-	-	-	-	-	-
Other Fundings	-	-	-	-	-	-	-
Other Liabilities ⁽²⁾	-	-	-	-	-	3.451.136	3.451.136
Total Liabilities	2.527.765	9.885	139.761	136.758	-	4.727.361	7.541.530
On Balance Sheet Long Position	173.155	146.498	1.809.390	196.393	-	-	2.325.436
On Balance Sheet Short Position	-	-	-	-	-	(2.325.436)	(2.325.436)
Off-Balance Sheet Long Position	-	-	-	-	-	-	-
Off-Balance Sheet Short Position	-	-	-	-	-	-	-
Total Positions	173.155	146.498	1.809.390	196.393	-	(2.325.436)	-

2. Average interest rates applied to monetary financial instruments (%)

Current Period	Euro	US Dollar	TRY
Assets			
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	-	-	44,28
Banks	-	-	45,02
Financial Assets at Fair Value Through Profit or Loss	-	-	-
Money Market Placements	-	-	44,19
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-
Loans	7,36	7,73	42,96
Financial Assets Measured at Amortized Cost	-	-	50,59
Liabilities			
Bank Deposits	-	-	-
Other Deposits	3,33	4,2	41,12
Money Market Funds	-	-	-
Miscellaneous Payables	-	-	-
Securities Issued	-	-	-
Other Fundings	3,92	5,34	39,73

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

IV. EXPLANATIONS ON INTEREST RATE RISK (Continued)

2. Average interest rates applied to monetary financial instruments (%) (Continued)

End of the Prior Period	Euro	US Dollar	TRY
Assets			
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	-	-	49,91
Banks	-	4,50	48,39
Financial Assets at Fair Value Through Profit or Loss	-	-	-
Money Market Placements	-	-	49,78
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	49,07
Loans	6,08	7,00	51,87
Financial Assets Measured at Amortized Cost	-	-	30,02
Liabilities			
Bank Deposits	-	-	-
Other Deposits	3,30	3,90	46,49
Money Market Funds	-	-	-
Miscellaneous Payables	-	-	-
Securities Issued	-	-	-
Other Fundings	4,25	5,30	46,69

V. EXPLANATIONS ON EQUITY POSITION RISK

Equity position risk arising from banking book

The Bank does not bear any equity position risk, as it does not hold any securities classified under banking accounts that represent a share in capital, nor does it have any subsidiaries.

Comparison of balance sheet value, fair value, and market value of equity investments

None.

Information on realized gains or losses, revaluation value increases, and unrealized gains or losses on equity investments, along with the amounts included in principal and secondary capital

None.

Breakdown of capital requirement amounts by equity investments based on the capital requirement calculation method chosen by the Bank, among the standardized method or the approaches permitted under the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches

None.

Capital requirement amounts by equity investments

None.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VI. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO

Liquidity risk is the risk that the Bank may be unable to meet its commitments on time or at a reasonable cost, and it is classified as funding liquidity risk and market liquidity risk. Funding liquidity risk refers to the risk of failing to meet debts and obligations without incurring unexpected losses or default. Market liquidity risk refers to the risk that a position cannot be sold or closed without affecting its market price due to insufficient market depth or adverse market conditions, or that the market price of a position cannot be determined for any reason.

The Bank’s liquid assets primarily consist of government debt securities and liquid assets held with banks. As a fundamental principle, the Bank monitors maturity matching between assets and liabilities. Liquid assets are maintained to cover potential liquidity needs arising from market fluctuations. Liquidity management at the Bank is conducted by the Balance Sheet Management and Markets Department, adhering to the principles of prudence and profitability. This process is guided by the Bank’s strategic targets and projections, decisions made by the Asset-Liability Committee, treasury policies, limits set based on market conditions, and the Bank’s balance sheet and income targets, along with the strategies established to achieve them.

1. Liquidity Risk

Information on liquidity risk management, including the Bank's risk capacity, responsibilities, structure of liquidity risk management, reporting of liquidity risk within the Bank, and how liquidity risk strategy, policies, and practices are communicated to the Board of Directors and business lines

In order to ensure effective and adequate management of liquidity risk, the scope of liquidity risk is defined and the duties and responsibilities of the units responsible for liquidity risk are set out in the “Market and Asset-Liability Risk Management Policy.” The principles governing the determination of risk appetite, as well as the setting and monitoring of risk limits within the framework of the Bank’s risk management, are defined in the “Risk Appetite and Risk Limits Policy.” Risk tolerance levels for different types of risk have also been established, taking into account the Bank’s risk-taking capacity, strategic objectives, and financial resilience. Analyses and reports prepared within this framework are reviewed at Asset-Liability Committee meetings, and the Board of Directors is informed through the Risk Committee.

Information on the centralization level of liquidity management and funding strategy, and its functioning between the Bank and its subsidiaries

Liquidity management at the Bank is carried out centrally, as the Bank is the sole entity and currently has no subsidiaries.

Information on the Bank’s funding strategy, including policies on diversification of funding sources and duration

The Bank’s principal source of funding is deposits, and the strategy of preserving the broad-based structure of deposits is maintained. In addition, within the framework of the strategy to diversify the funding structure, one of the objectives is to increase the share of long-term and cost-effective non-deposit sources.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VI. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

1. Liquidity Risk (Continued)

Information regarding liquidity management based on currencies constituting at least five percent of the Bank's total liabilities

The Bank's liquidity management for all currencies is carried out in compliance with CBRT and BRSA ratios and regulations. Reflections are tracked in the Bank's current ratios and legal reports.

Information regarding liquidity risk mitigation techniques used

The Bank strives to maintain an optimal liquidity level that preserves the profitability-risk balance specific to the Bank and can meet short-term liquidity needs without remaining idle.

Explanation regarding the use of stress testing

In its daily liquidity management, the Bank conducts daily scenarios regarding which markets will be used for replacement funding in the event of large-scale outflows, evaluates the effects of possible outflows on liquidity levels and regulatory ratios, and implements liquidity management by taking the necessary actions.

General information regarding the liquidity contingency and unexpected situation plan

Internal and external sources that can be used to meet liquidity needs in an emergency are monitored periodically, and the Bank's borrowing limits from organized markets and other banks are sufficient to cover structural liquidity gaps. The Bank limits its exposure to liquidity risk within limits approved by the Board of Directors.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VI. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

2. Liquidity Coverage Ratio

In accordance with the “Regulation on Calculation of Liquidity Coverage Ratio of Banks” published in the Official Gazette dated March 21, 2014, and numbered 28948, the highest and lowest values of the Bank’s FC and TRY-FC Liquidity Coverage Ratios, calculated weekly over the past three months, along with the weeks in which these values were observed, are presented in the table below: In line with the relevant regulation, the minimum consolidated and unconsolidated liquidity coverage ratios are set at 100% for total liquidity and 80% for foreign currency liquidity.

Current Period	Related Week	FC	Related Week	FC+TRY
Lowest	October 3, 2025	186,51	October 10, 2025	131,99
Highest	November 21, 2025	355,11	November 21, 2025	187,98
Prior Period	Related Week	FC	Related Week	FC+TRY
Lowest	December 17, 2024	83,90	October 23, 2024	119,36
Highest	November 6, 2024	530,94	October 29, 2024	424,87

In line with the relevant regulation, the minimum consolidated and unconsolidated liquidity coverage ratios are set at 100% for total liquidity and 80% for foreign currency liquidity.

The average liquidity coverage ratio, calculated as the simple arithmetic mean of weekly values over the past three months, is presented below:

Current Period	Consideration Rate Not Applied Total Value ⁽¹⁾		Consideration Rate Applied Total Value ⁽¹⁾	
	TRY+FC	FC	TRY+FC	FC
1	HIGH-QUALITY LIQUID ASSETS		12.978.875	11.694.232
1	High-quality liquid assets			
2	CASH OUTFLOWS			
2	Retail and individual deposits	4.091.406	3.900.830	426.213
3	Stable deposits	17.899	-	935
4	Low stable deposits	4.073.507	3.900.830	425.278
5	Unsecured funding other than retail and natural person deposits	26.821.783	14.866.933	7.645.694
6	Operational deposits	106.161	69.202	26.142
7	Non-operational deposits	16.155.128	14.543.077	6.597.102
8	Other unsecured liabilities	10.560.494	254.654	1.022.450
9	Secured debts		-	-
10	Other cash outflows	1.843.274	1.856.616	1.890.786
11	Derivative liabilities and margin requirements	1.843.274	1.856.616	1.890.786
12	Payables from structured financial instruments	-	-	-
13	Payment commitments to financial markets and other off-balance sheet liabilities	-	-	-
14	Other off-balance sheet liabilities and contractual obligations that can be revoked unconditionally	9.348.303	-	480.537
15	Other irrevocable or contingently revocable off-balance sheet liabilities	24.602.062	1.987.369	2.525.653
16	TOTAL CASH OUTFLOWS		12.968.883	8.531.418
17	CASH INFLOWS			
17	Secured receivables	-	-	-
18	Unsecured receivables	3.857.710	2.726.863	2.935.710
19	Other cash inflows	1.842.747	1.890.300	1.890.300
20	TOTAL CASH INFLOWS	5.700.457	4.617.163	4.826.010
Upper Limit Applied Values				
21	TOTAL HIGH-QUALITY LIQUID ASSET STOCK		12.978.875	11.694.232
22	TOTAL NET CASH OUTFLOWS		8.142.873	4.506.771
23	LIQUIDITY COVERAGE RATIO (%)		160,41	264,37

⁽¹⁾ The simple arithmetic mean of the liquidity coverage ratio, calculated on a weekly basis over the past three months

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VI. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

2. Liquidity Coverage Ratio (Continued)

Prior Period	Consideration Rate Not Applied Total Value ⁽¹⁾		Consideration Rate Applied Total Value ⁽¹⁾	
	TRY+FC	FC	TRY+FC	FC
1	HIGH-QUALITY LIQUID ASSETS		1.353.155	536.631
1	High-quality liquid assets			
2	CASH OUTFLOWS			
2	Retail and individual deposits	33.642	35.142	3.339
3	Stable deposits	504	-	25
4	Low stable deposits	33.138	35.142	3.314
5	Unsecured funding other than retail and natural person deposits	3.832.169	1.442.803	734.924
6	Operational deposits	-	-	-
7	Non-operational deposits	1.013.242	1.393.826	400.211
8	Other unsecured liabilities	2.818.927	48.977	334.713
9	Secured debts		-	-
10	Other cash outflows	-	-	-
11	Derivative liabilities and margin requirements	-	-	-
12	Payables from structured financial instruments	-	-	-
13	Payment commitments to financial markets and other off-balance sheet liabilities	-	-	-
14	Other off-balance sheet liabilities and contractual obligations that can be revoked unconditionally	1.907.295	-	95.365
15	Other irrevocable or contingently revocable off-balance sheet liabilities	3.921.462	192.668	392.146
16	TOTAL CASH OUTFLOWS		1.225.774	629.082
17	CASH INFLOWS			
17	Secured receivables	-	-	-
18	Unsecured receivables	540.629	136.787	532.328
19	Other cash inflows	-	-	-
20	TOTAL CASH INFLOWS	540.629	136.787	532.328
Upper Limit Applied Values				
21	TOTAL HIGH-QUALITY LIQUID ASSET STOCK		1.353.155	536.631
22	TOTAL NET CASH OUTFLOWS		693.446	493.083
23	LIQUIDITY COVERAGE RATIO (%)		229,85	195,15

⁽¹⁾ The average liquidity coverage ratio, calculated as the simple arithmetic mean of weekly values over the past three months

3. Explanations Regarding the Liquidity Coverage Ratio

Significant factors affecting the liquidity coverage ratio and changes in the items considered in its calculation over time

The “Liquidity Coverage Ratio,” prepared in accordance with the “Regulation on the Calculation of Liquidity Coverage Ratio of Banks” published by the BRSA, measures the balance between banks’ net cash outflows and their stock of high-quality liquid assets. For the Bank, the most critical factors influencing the liquidity coverage ratio calculation are high-quality liquid assets and cash outflows. The majority of the Bank’s high-quality liquid asset stock comprises cash, the CBRT treasury bills, and treasury bonds.

Composition of high-quality liquid assets

High-quality liquid assets consist of cash, currency deposits, and debt instruments issued by the CBRT and Treasury.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VI. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

3. Explanations Regarding the Liquidity Coverage Ratio (Continued)

Information on cash outflows arising from derivative transactions and transactions subject to margin calls

Cash outflows related to derivative balances occur in periods when the Bank’s derivative liabilities exceed its derivative receivables.

The components of the funding sources and their proportions within total funds

A large portion of the Bank’s funding sources consists of deposits, with the remaining portion made up of borrowed funds.

The Bank’s exposure to liquidity risk in terms of funding requirements for itself, its foreign branches, and consolidated subsidiaries considering the operational and legal factors preventing the transfer of liquidity

There is no risk in this regard.

Information on other cash inflow and cash outflow items included in the liquidity coverage ratio calculation but not disclosed in the public disclosure template in the second paragraph and deemed relevant to the Bank’s liquidity profile

None.

4. Presentation of assets and liabilities by remaining maturities

Current Period	Non-Maturity	Up to 1 Month	1-3 Months	3-12 Months	1-5 years	5 Years and Over	Undistributable	Total
Assets								
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	10.679.117	6.186.313	-	-	-	-	-	16.865.430
Banks	1.568.584	308.571	-	-	-	-	-	1.877.155
Financial Assets at Fair Value Through Profit or Loss	-	217	5.954	34.371	-	-	-	40.542
Receivables from Money Markets	-	-	-	103.590	-	-	-	103.590
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-	-	-	-	-
Loans	-	2.105.472	4.860.214	11.974.827	7.087.478	-	-	26.027.991
Financial Assets Measured at Amortized Cost	-	-	-	-	490.798	-	-	490.798
Other Assets ⁽¹⁾	-	-	-	-	-	-	1.626.189	1.626.189
Total Assets	12.247.701	8.600.573	4.866.168	12.112.788	7.578.276	-	1.626.189	47.031.695
Liabilities								
Bank Deposits	-	-	-	-	-	-	-	-
Other Deposits	2.136.978	17.773.712	13.239.014	2.458.990	-	-	-	35.608.694
Money Market Funds	-	-	-	-	-	-	-	-
Miscellaneous Payables	-	6.096	19.289	59.188	147.780	5.486	-	237.839
Securities Issued	-	-	-	-	-	-	-	-
Other Fundings	-	25.755	36.008	128.858	60.801	-	-	251.422
Other Liabilities ⁽²⁾	-	121	1.629	-	-	125	10.931.865	10.933.740
Total Liabilities	2.136.978	17.805.684	13.295.940	2.647.036	208.581	5.611	10.931.865	47.031.695
Net Liquidity Gap	10.110.723	(9.205.111)	(8.429.772)	9.465.752	7.369.695	(5.611)	(9.305.676)	-
Net Off-Balance Sheet Position								
Net Off-Balance Sheet Position	-	235.803	510.012	(506.825)	-	(235.952)	-	3.038
Derivative Financial Assets	-	235.803	2.833.641	1.398.425	-	471.002	-	4.938.871
Derivative Financial Liabilities	-	-	2.323.629	1.905.250	-	706.954	-	4.935.833
Non-Cash Loans	-	2.371.784	3.912.634	25.133.749	495.555	596.677	-	32.510.399
Prior Period								
Total Assets	1.175.182	2.878.802	156.383	1.949.151	559.215	-	822.797	7.541.530
Total Liabilities	1.276.225	2.527.765	9.885	139.761	136.758	-	3.451.136	7.541.530
Net Liquidity Gap	(101.043)	351.037	146.498	1.809.390	422.457	-	(2.628.339)	-

(1) The amount of TRY 1.166.731 in the undistributable column under Other Assets consists of undisturbed amounts related to Expected Loss Provisions, Derivative Financial Assets, Property, Plant, and Equipment, Assets Held for Sale, Intangible Assets, Deferred Tax Assets, and Other Assets.

(2) The amount of TRY 10.933.740 in the undistributable column under Other Liabilities consists of undisturbed amounts related to Equity, Provisions, Current Tax Liability, and Other Liabilities.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VI. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

5. Explanations on net stable funding ratio

According to the “Regulation on the Calculation of the Net Stable Funding Ratio of Banks,” published by the BRSA in the Official Gazette dated May 26, 2023, and numbered 32202, the foreign currency (FC) and total (TRY+FC) NSFR ratios are calculated by dividing the available stable funding amount by the required stable funding amount. In this context, available stable funding refers to the portion of banks’ liabilities and shareholders’ equity expected to be stable, while required stable funding refers to the portion of banks’ on-balance sheet assets and off-balance sheet liabilities that are expected to be refinanced.

The available stable funding amount is determined by applying the relevant consideration rate prescribed by the legislation to the amounts of banks’ liabilities and shareholders’ equity items valued in accordance with TFRS and summing the results. The required stable funding amount is calculated by applying the relevant consideration rate to the value calculated by deducting the specific provisions set aside in accordance with the “Regulation on Procedures and Principles Regarding the Classification of Credits and Provisions to be Set Aside” from the amounts of banks’ on-balance sheet assets valued in accordance with TFRS and off-balance sheet liabilities.

The consolidated and unconsolidated NSFR, calculated on a monthly basis, must not be less than 100% based on the simple arithmetic average of the March, June, September, and December periods.

The simple arithmetic average NSFR for the last three months of the current period is 148,61%. (December 31, 2024: 166,82%).

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VI. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

5. Explanations on net stable funding ratio (Continued)

Current Period		Amount without Applying Consideration Rate According to the Remaining Maturity				Total Amount with Consideration Rate Applied
		Non-Maturity*	Maturity Less than 6 Months	Maturity 6 Months to Longer than 6 Months Less than 1 Year	Maturity 1 Year and Longer than 1 Year	
Available Stable Funding						
1	Shareholders' Equity Items	9.923.670	-	-	-	9.923.670
2	Principal Capital and Secondary Capital	9.923.670	-	-	-	9.923.670
3	Other shareholders' equity items	-	-	-	-	-
4	Real-person and Retail Customer Deposits	391.597	7.935.737	6.046	-	7.502.340
5	Stable Deposits/Participation Funds	39.079	6.853	-	-	43.636
6	Low stable deposits/participation funds	352.518	7.928.884	6.046	-	7.458.704
7	Payables to other parties	2.340.653	24.100.787	1.619.767	60.801	14.081.363
8	Operational deposits/participation funds	398.430	-	-	-	199.215
9	Other payables	1.942.223	24.100.787	1.619.767	60.801	13.882.148
10	Liabilities equivalent to interconnected assets					
11	Other liabilities	718.703	39.098	45.475	153.266	153.266
12	Derivative liabilities				-	
13	Other shareholders' equity items and liabilities not included above	718.703	39.098	45.475	153.266	153.266
14	Available Stable Funding					31.660.639
Required Stable Funding						
15	High-quality liquid assets					242.695
16	Operational deposits/participation funds placed with credit institutions or financial institutions	-	-	-	-	-
17	Live receivables	203	10.840.580	8.490.679	8.635.869	15.558.772
18	Receivables from credit institutions or financial institutions secured by high-quality liquid assets	-	-	-	-	-
19	Unsecured receivables or secured receivables not backed by high-quality liquid assets from credit institutions or financial institutions	203	383.820	28.089	1.568.584	297.104
20	Receivables from corporate clients, institutions, natural person and retail customers, central governments, central banks, and public institutions other than credit institutions or financial institutions	-	10.456.760	8.462.590	7.067.285	15.261.668
21	Receivables subject to a risk weighting of 35% or lower	-	925.000	1.627.364	1.025.000	1.942.432
22	Receivables secured by residential mortgage credits	-	-	-	-	-
23	Receivables subject to a risk weighting of 35% or lower	-	-	-	-	-
24	Listed stock certificates and debt securities that do not qualify as high-quality liquid assets	-	-	-	-	-
25	Assets equivalent to interconnected liabilities					
26	Other assets	1.959.427	-	-	-	1.998.115
27	Physically delivered commodities, including gold					
28	Initial margin for derivative contracts or guarantee fund with central counterparty service			-		-
29	Derivative assets			38.668		38.688
30	Derivative liabilities before deduction of variation margin			-		-
31	Other assets not included above	1.959.427	-	-	-	1.959.427
32	Off-Balance Sheet Liabilities		24.655.338	16.700.053	523.704	2.093.955
33	Total Required Stable Funding					19.893.537
34	Net Stable Funding Ratio (%)					159,15%

(*) Items reported under the Non-Maturity column do not have a specific maturity. These include, but are not limited to, shareholders' equity items with no specific maturity, demand deposits, short positions, positions with no specific maturity.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VI. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

5. Explanations on net stable funding ratio (Continued)

Prior Period		Amount without Applying Consideration Rate According to the Remaining Maturity				Total Amount with Consideration Rate Applied
		Non-Maturity*	Maturity Less than 6 Months	Maturity 6 Months to Longer than 6 Months Less than 1 Year	Maturity 1 Year and Longer than 1 Year	
Available Stable Funding						
1	Shareholders' Equity Items	2.166.357	-	-	-	2.166.357
2	Principal Capital and Secondary Capital	2.166.357	-	-	-	2.166.357
3	Other shareholders' equity items	-	-	-	-	-
4	Real-person and Retail Customer Deposits	18.605	84.453	-	-	92.815
5	Stable Deposits/Participation Funds	1.245	-	-	-	1.183
6	Low stable deposits/participation funds	17.361	84.453	-	-	91.632
7	Payables to other parties	1.257.620	2.555.278	-	-	1.945.786
8	Operational deposits/participation funds	-	-	-	-	-
9	Other payables	1.257.620	2.555.278	-	-	1.945.786
10	Liabilities equivalent to interconnected assets					
11	Other liabilities	1.088.214	19.835	22.966	136.758	136.758
12	Derivative liabilities				-	
13	Other shareholders' equity items and liabilities not included above	1.088.214	19.835	22.966	136.758	136.758
14	Available Stable Funding					4.341.716
Required Stable Funding						
15	High-quality liquid assets					2.255
16	Operational deposits/participation funds placed with credit institutions or financial institutions	-	-	-	-	-
17	Live receivables	1.578.838	2.966.368	1.921.549	479.082	1.900.797
18	Receivables from credit institutions or financial institutions secured by high-quality liquid assets	-	-	-	-	-
19	Unsecured receivables or secured receivables not backed by high-quality liquid assets from credit institutions or financial institutions	604.729	1.830.188	-	-	365.238
20	Receivables from corporate clients, institutions, natural person and retail customers, central governments, central banks, and public institutions other than credit institutions or financial institutions	974.109	1.136.179	1.921.549	479.082	1.535.559
21	Receivables subject to a risk weighting of 35% or lower	1.578.838	2.631.240	-	-	-
22	Receivables secured by residential mortgage credits	-	-	-	-	-
23	Receivables subject to a risk weighting of 35% or lower	-	-	-	-	-
24	Listed stock certificates and debt securities that do not qualify as high-quality liquid assets	-	-	-	-	-
25	Assets equivalent to interconnected liabilities					
26	Other assets	822.571	-	-	-	822.571
27	Physically delivered commodities, including gold	-				-
28	Initial margin for derivative contracts or guarantee fund with central counterparty service				-	-
29	Derivative assets				-	-
30	Derivative liabilities before deduction of variation margin				-	-
31	Other assets not included above	822.571	-	-	-	822.571
32	Off-Balance Sheet Liabilities		2.894.610	4.235.800	876.708	400.356
33	Required Stable Funding					3.125.979
34	Net Stable Funding Ratio (%)					138,89%

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VI. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

Banka'nın finansal varlık ve yükümlülüklerinin gerçeğe uygun değeri ile gösterimi aşağıdaki gibidir;

	31.12.2025		31.12.2024	
	Book Value	Fair Value	Book Value	Fair Value
Financial Assets				
Receivables from Money Markets	103.590	103.590	1.388.606	1.388.606
Banks	12.434.230	12.434.975	1.046.601	1.046.601
Financial Assets at Fair Value through Other Comprehensive Income	-	-	45.107	45.107
Financial Assets Measured at Amortised Cost	490.798	494.248	494.248	-
Loans	26.027.991	27.511.699	2.463.259	2.539.297
Financial Liabilities				
Bank Deposits	-	-	-	-
Other Deposits	35.608.694	35.691.510	3.910.834	3.910.704
Funds Obtained from Other Financial Institutions	251.422	277.549	-	-
Equity-like Loans	-	-	-	-
Issued Bonds	-	-	-	-
Various Liabilities and Other External Sources	1.117.848	1.117.848	935.831	935.831

The methods and estimates used in calculating the fair value of financial instruments are as follows:

TFRS 7 determines the classification of valuation techniques based on whether the data used in the valuation techniques underlying fair value calculations is observable.

The classification relating to fair value is established as follows.

- a) Quoted prices in active markets for identical assets or liabilities (Level 1);
- b) Data other than recorded prices in Level 1 that are observable for the asset or liability, either directly (through prices) or indirectly (derived from prices) (Level 2);
- c) Data not based on observable market data relating to assets or liabilities (Level 3).

In accordance with these principles, the fair value hierarchy of the Bank's financial assets and liabilities carried at fair value is presented in the table below.

Current Period	Stage 1	Stage 2	Stage 3	Total
Financial Assets	-	-	-	-
Financial Assets Whose Fair Value Changes Are Recognised in Profit or Loss	-	-	-	-
Financial Assets Whose Fair Value Changes Are Recognised in Other Comprehensive Income	-	-	-	-
The Portion of Fair Value Changes in Derivative Financial Assets Recognised in Profit or Loss	-	40.542	-	-
Derivative Financial Assets Fair Value Change Portion Recognised in Other Comprehensive Income	-	-	-	-
Financial Liabilities	-	-	-	-
Fair Value Changes of Derivative Financial Liabilities Recognised in Profit or Loss	-	1.875	-	-
Fair Value Changes of Derivative Financial Liabilities Recognised in Other Comprehensive Income	-	-	-	-
Prior Period	Stage 1	Stage 2	Stage 3	Total
Financial Assets	45.107	-	-	45.107
Financial Liabilities	-	-	-	-

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VII. EXPLANATIONS ON THE LEVERAGE RATIO

1. Information on Factors Causing the Difference Between Leverage Ratios

Leverage ratio

Banks disclose the following matters regarding the leverage ratio, which is calculated in accordance with the Regulation on the Measurement and Evaluation of Banks’ Leverage Level, published in the Official Gazette dated November 5, 2013, and numbered 28812.

Information on factors causing the difference between the current and prior period leverage ratio

The primary reason for the decrease between the two periods is the financial asset purchases made by the Treasury and the costs incurred during the Bank’s resumption of operations.

Leverage ratio explanation template

On-Balance Sheet Assets ⁽¹⁾		Current Period	Prior Period
1	On-balance sheet assets (excluding derivative financial instruments and credit derivatives, including guarantees)	43.705.424	4.808.337
2	(Assets deducted from principal capital)	(760.312)	(107.214)
3	Total on-balance sheet risks (sum of lines 1 and 2)	42.945.112	4.701.123
Derivative Financial Instruments and Credit Derivatives			
4	Replacement cost of derivative financial instruments and credit derivatives	-	-
5	Potential credit risk amount of derivative financial instruments and credit derivatives	63.839	-
6	Total exposure to derivative financial instruments and credit derivatives (sum of lines 4 and 5)	63.839	-
Securities or commodity collateralized financing transactions			
7	Risk amount of securities or commodity collateralized financing transactions (excluding on-balance sheet)	-	-
8	Amount of risk arising from intermediated transactions	-	-
9	Total risk amount for securities or commodity collateralized financing transactions (sum of lines 7 and 8)	-	-
Off-balance sheet transactions			
10	Gross nominal amount of off-balance sheet transactions	30.916.881	5.087.824
11	(Adjustment amount arising from multiplication by credit conversion rates)	-	-
12	Total risk amount for off-balance sheet transactions (sum of lines 10 and 11)	30.916.881	5.087.824
Capital and total risk			
13	Principal capital	7.902.551	1.983.549
14	Total risk amount (sum of lines 3, 6, 9, and 12)	73.925.832	9.788.947
Leverage ratio			
15	Leverage ratio	10,68	22,16

(1) The amounts in the table represent the quarterly average.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT

The notes and related explanations prepared in accordance with the “Communiqué on Public Explanations Related to Risk Management by Banks,” published by the BRSA in the Official Gazette dated October 23, 2015, and numbered 29511, which came into force as of March 31, 2016, are provided in this section.

1. General Explanations on Risk Management and Risk-Weighted Amounts

1.1 The Bank's Risk Management Approaches

How the business model determines the Bank's risk profile and how it interacts with it (e.g. key risks associated with the business model and how each of these risks is reflected in the disclosures) and how the Bank's risk profile interacts with the risk appetite approved by the board of directors.

The Bank's risk level is determined by its risk capacity, and local and international economic conditions are also taken into account in determining the risk level. The Bank's risk model is determined in accordance with the level of risk the Bank can take, its activities, and the size and complexity of its products and services. The formulation of forward-looking strategies and policies is also evaluated within this scope.

The risk management structure at the Bank consists of distributed responsibilities (e.g., oversight and delegation of authority; separation of responsibilities according to risk type, business unit, etc.; relationships between structures involved in risk management processes; board of directors, senior management, separate risk committee, risk management unit, legal compliance, internal audit function).

The Bank's senior management and relevant units carry out their duties, powers and responsibilities within the scope of risk management in accordance with the relevant legal regulations and internal Bank regulations.

The risk management structure at the Bank is compliant with the Regulation on Banks' Internal Systems and the Internal Capital Adequacy Process. Accordingly, the internal systems units, consisting of the Audit Committee, the Internal Control and Legislation Department, the Financial Crime Prevention and Compliance Department, and the Risk Management Department, operate separately from the executive units and report to the Deputy General Manager responsible for internal systems, who in turn reports to the Audit Committee and the Board of Directors.

The organisational structure of the Bank Risk Management Directorate consists of Credit Risk Management, Market and Asset-Liability Risk Management, and Operational Risk and Business Continuity units. The duties of Risk Management are:

- To define, measure, report, monitor and control the risks to which the Bank is exposed through policies, procedures and limits established to monitor, control and, where necessary, modify the risk-return structure of the Bank's future cash flows and, consequently, the nature and level of its activities.
- To conduct stress tests and scenario analyses,
- To establish and maintain a system to determine the capital required to cover significant risks incurred or that may be incurred and to assess the capital adequacy/requirement level in line with strategic objectives.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

1. General Explanations on Risk Management and Risk-Weighted Amounts (Continued)

1.1 The Bank's Risk Management Approaches (Continued)

Channels used to disseminate and implement risk culture within the Bank (e.g. codes of conduct, manuals containing operational limits or procedures to be applied when risk thresholds are exceeded, procedures for sharing and raising risk issues between business units and risk units)

The Bank makes every effort to ensure that risks are correctly perceived alongside returns in the conduct of its activities and to maintain a perspective aimed at spreading a risk culture throughout the Bank. In this context, the Bank's Senior Management shares its objectives, vision and strategic approaches in meetings with staff that encourage broad participation.

The warning structure, which is risk-weighted and asset-based, is one of the channels used to spread risk culture within the Bank. The parameters related to this structure and their threshold values are determined by risk management, taking into account the views of the relevant units.

The Bank ensures that the risk signal and limit structure is communicated to the relevant units and that staff understand the structure. Utilisation levels related to signal and limit parameters are reported to the Bank's senior management.

The Bank's risk management approach is fundamentally based on avoiding risks with a very high impact, even if the probability of occurrence is very low, as well as legal risks; taking measures to minimise the risks that may arise; transferring risks through techniques such as purchasing protection, insurance or credit derivatives; and accepting risks with a low probability of occurrence.

In the event of an excess in the legal risks monitored, the Bank's Senior Management is notified. In such a case, reducing, transferring or avoiding the risk, increasing the collateral taken, and similar matters may be evaluated as part of the necessary actions. In the event of an excess, the Bank's future strategies and policies, including budget figures, may be reviewed and revised if necessary.

Key elements and scope of risk measurement systems

The Bank's risk measurement system operates in a manner that targets best practices and is reliable and comprehensive, in line with legal regulations, areas of activity and product diversity.

The capital adequacy ratio at the Bank is calculated in accordance with the Regulation on the Measurement and Assessment of Banks' Capital Adequacy, the Communiqué on Credit Risk Mitigation Techniques, and other relevant legal regulations.

Counterparties/transactions related to credit risk are separated based on the risk classes specified in Annex 1 of the Regulation on the Measurement and Evaluation of Banks' Capital Adequacy, and risk weights are assigned within the framework of the items specified for the relevant risk class. subject to risk mitigation in accordance with the principles of the Circular on Credit Risk Mitigation Techniques, and then weighted with the relevant risk weights.

Non-cash loans and commitments are included in credit risk-weighted amount calculations, taking into account loan conversion rates in accordance with the Regulation on the Classification of Loans and the Procedures and Principles for Allocating Provisions Therefor and the Regulation on the Measurement and Evaluation of Banks' Capital Adequacy.

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VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

1. General Explanations on Risk Management and Risk-Weighted Amounts (Continued)

1.1 The Bank's Risk Management Approaches (Continued)

Key elements and scope of risk measurement systems (Continued)

The amount subject to market risk is calculated using the standard method.

With regard to liquidity risk, the Liquidity Coverage Ratio and Net Stable Funding Ratio are prepared in accordance with the relevant regulations, and the ratios are closely monitored.

Regarding the management of interest rate risk arising from banking accounts, the ratio and maturity mismatches between fixed and variable interest rate sources and uses, the contract-based maturities of assets and liabilities, and the effects of possible upward and downward, normal and abnormal interest rate changes are monitored.

Explanations regarding the risk reporting processes provided to the Board of Directors and Senior Management, particularly the scope and main content of the reporting

In order to ensure effectiveness in risk management, it is essential that Senior Management is informed about the results of the analyses and studies conducted on developments. In this context, a reporting system is established to inform Senior Management, and the necessary measures are taken to ensure the system functions properly.

The information provided within the scope of reporting is done periodically and using the most up-to-date data possible. The reports prepared contain, at a minimum, information on the amount and development of risk, legal capital requirements, legal ratios related to liquidity and interest rate risks, and the impact on capital adequacy levels.

Within the scope of the reporting system, an information systems infrastructure is established for reporting outside the Bank, and the necessary measures are taken to ensure that legal obligations are fulfilled completely and on time.

Explanations regarding stress testing (e.g., assets subject to stress testing, adapted scenarios and methodologies used, and the use of stress testing in risk management)

Periodic stress tests are conducted on risk measurement metrics.

Risk management, protection and mitigation strategies and processes arising from the Bank's business model, and processes for monitoring the ongoing effectiveness of protections and mitigants

The principal amount of credit risk can be reduced by using one or more risk mitigation techniques in accordance with legal regulations.

Funded or unfunded credit protection instruments are considered in the use of risk mitigation techniques. Credit protection instruments are checked to ensure they meet the minimum requirements specified in legal regulations.

Risk mitigation is carried out at the Bank according to a simple financial method. The creditworthiness of guarantors is monitored and evaluated within the framework of credit review periods.

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VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

1. General Explanations on Risk Management and Risk-Weighted Amounts (Continued)

1.1 The Bank's Risk Management Approaches (Continued)

Risk management, protection and mitigation strategies and processes arising from the Bank's business model, and processes for monitoring the ongoing effectiveness of protections and mitigants (Continued)

All Bank personnel are responsible for controlling and mitigating operational risks within the scope of their job descriptions and work processes. All units of the Bank are obliged to take risk mitigation measures through insurance or other risk transfer mechanisms to reduce operational risks that may arise in relation to their activities.

Importance is attached to diversifying resources in order to manage potential liquidity risk. A significant portion of the Bank's funding sources consists of equity and deposits. The Bank's assets consist mainly of government debt securities and liquid assets held by banks, and policies are pursued to improve the short-term cash cycle and reduce maturity mismatches between assets and liabilities. Within the scope of managing interest rate risk, measures are taken to reduce the repricing maturity mismatch of interest-sensitive assets and liabilities.

Overview of risk-weighted amounts

The notes and related explanations prepared in accordance with the “Communiqué on Public Explanations Related to Risk Management by Banks,” published by the BRSA in the Official Gazette dated October 23, 2015, and numbered 29511, which came into force as of March 31, 2016, are provided in this section. As the Bank uses the standardised approach in its capital adequacy calculations, disclosures based on the internal ratings-based approach are not included.

The Bank closely monitors the potential impact of sudden and unexpected changes in macroeconomic indicators and circumstances specific to the Bank on its equity and capital adequacy ratios and liquidity adequacy level.

The Bank considers the development of its risk culture in line with changes in the economic climate and risk perception to be an important factor, and aims to ensure risk awareness and sensitivity in the actions it takes.

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VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

1. General Explanations on Risk Management and Risk-Weighted Amounts (Continued)

1.1 The Bank's Risk Management Approaches (Continued)

Overview of Risk-Weighted Amounts (Continued)

		Risk-weighted amounts		Minimum capital requirement
		Current Period	Prior Period	Current Period
1	Credit Risk (excluding Counterparty Credit Risk)	42.667.616	9.933.125	3.413.409
2	Standardized approach	42.667.616	9.933.125	3.413.409
3	Internal ratings-based approach	-	-	-
4	Counterparty credit risk	146.504	-	11.720
5	Standardized approach for counterparty credit risk	146.504	-	11.720
6	Internal model method	-	-	-
7	Share certificate positions in the banking book under the simple risk-weighting approach or internal models approach	-	-	-
8	Investments in KYK – Content Method	-	-	-
9	Investments in KYK – Explanation Method	-	-	-
10	Investments in KYK – 1250% Risk Weighting Method	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in the banking book	-	-	-
13	Internal ratings-based (IRB) approach	-	-	-
14	IRB supervisory formula approach	-	-	-
15	Standard simplified supervisory formula approach	-	-	-
16	Market risk	492.400	-	39.392
17	Standardized approach	492.400	-	39.392
18	Standardized approach	-	-	-
19	Operational risk	274.955	104.811	21.996
20	Basic indicator approach	274.955	104.811	21.996
21	Standardized approach	-	-	-
22	Advanced measurement approach	-	-	-
23	Amounts below the deduction thresholds from shareholders' equity (subject to 250% risk weighting)	-	-	-
24	Minimum value adjustments	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	43.581.475	10.037.936	3.486.517

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Links Between Financial Statements and Risk Amounts

Differences between accounting consolidation and statutory consolidation scope and matching

Current Period	Amounts reported in financial statements measured in accordance with IFRS	Amounts of items measured in accordance with IFRS				Not subject to capital requirements or deducted from capital
		Subject to credit risk	Counterparty subject to credit risk	Securitisation positions	Subject to market risk	
Assets						
Cash equivalents and central bank balances	16.865.430	16.865.430	-	-	-	-
Banks	1.877.155	1.877.155	-	-	-	-
Receivables from money markets	103.590	103.590	-	-	-	-
Financial assets classified as fair value through profit or loss	-	-	-	-	-	-
Financial assets classified as fair value through other comprehensive income	-	-	-	-	-	-
Loans and receivables	26.027.991	26.027.991	-	-	-	-
Expected credit loss provisions (-)	138.480	41.357	-	-	-	-
Factoring receivables	-	-	-	-	-	-
Financial assets measured at amortised cost (Net)	490.798	490.798	-	-	-	-
Associates (net)	-	-	-	-	-	-
Subsidiaries (net)	-	-	-	-	-	-
Jointly controlled entities (joint ventures) (net)	-	-	-	-	-	-
Receivables from leasing transactions	-	-	-	-	-	-
Derivative financial assets	40.542	-	40.441	-	38.836	-
Tangible fixed assets (net)	591.568	460.473	-	-	-	131.094
Intangible fixed assets (net)	773.296	-	-	-	-	773.296
Investment property (net)	-	-	-	-	-	-
Tax assets	74.358	-	-	-	-	-
Non-current assets held for sale and discontinued operations (net)	170	170	-	-	-	-
Other assets	325.277	325.276	-	-	-	-
Total assets	47.031.695	46.150.883	40.441	-	38.836	904.390
Liabilities						
Deposits	35.608.694	-	-	-	-	-
Loans received	251.422	-	-	-	-	-
Debts to money markets	-	-	-	-	-	-
Securities issued	-	-	-	-	-	-
Funds	-	-	-	-	-	-
Other liabilities	880.009	-	-	-	-	-
Factoring debts	-	-	-	-	-	-
Debts from leasing transactions	237.839	-	-	-	-	-
Derivative financial liabilities	1.875	-	-	-	38.836	-
Provisions	130.954	100.144	-	-	-	-
Tax debt	194.986	-	-	-	-	-
Debts related to non-current assets held for sale and discontinued operations (net)	-	-	-	-	-	-
Equity-like loans	-	-	-	-	-	-
Equity	9.725.916	-	-	-	-	-
Total liabilities	47.031.695	100.144	-	-	38.836	-

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Links Between Financial Statements and Risk Amounts (Continued)

Differences between accounting consolidation and statutory consolidation scope and matching (Continued)

Prior Period	Amounts reported in financial statements measured in accordance with IFRS	Amounts of items measured in accordance with IFRS				Not subject to capital requirements or deducted from capital
		Subject to credit risk	Subject to counterparty credit risk	Securitisation positions	Subject to market risk	
Assets						
Cash equivalents and central bank balances	1.775.160	1.775.160	-	-	-	-
Banks	-	-	-	-	-	-
Receivables from money markets	-	-	-	-	-	-
Financial assets classified as fair value through profit or loss	1.046.601	1.046.601	-	-	-	-
Financial assets classified as fair value through other comprehensive income	1.388.606	1.388.606	-	-	-	-
Loans and receivables	45.107	45.107	-	-	-	-
Expected credit loss provisions (-)	2.463.259	2.463.259	-	-	-	-
Factoring receivables	-	-	-	-	-	-
Financial assets measured at amortised cost (Net)	-	-	-	-	-	-
Associates (net)	-	-	-	-	-	-
Subsidiaries (net)	-	-	-	-	-	-
Jointly controlled entities (joint ventures) (net)	-	-	-	-	-	-
Receivables from leasing transactions	-	-	-	-	-	-
Derivative financial assets	-	-	-	-	-	-
Tangible fixed assets (net)	413.412	403.360	-	-	-	10.053
Intangible fixed assets (net)	239.631	-	-	-	-	239.631
Investment property (net)	-	-	-	-	-	-
Tax assets	89.294	95.612	-	-	-	16.496
Non-current assets held for sale and discontinued operations (net)	874	874	-	-	-	-
Other assets	79.586	79.586	-	-	-	-
Total assets	7.541.530	7.298.165	-	-	-	266.180
Liabilities						
Deposits	3.910.834	-	-	-	-	-
Derivative financial liabilities held for trading	-	-	-	-	-	-
Loans received	-	-	-	-	-	-
Debts to money markets	-	-	-	-	-	-
Securities issued	-	-	-	-	-	-
Funds	-	-	-	-	-	-
Miscellaneous debts	935.831	-	-	-	-	-
Other external liabilities	-	-	-	-	-	-
Factoring debts	-	-	-	-	-	-
Derivative financial liabilities	-	-	-	-	38.836	-
Liabilities from leasing transactions	179.560	-	-	-	-	-
Derivative financial liabilities for hedging purposes	-	-	-	-	-	-
Provisions	178.586	-	-	-	-	-
Tax liabilities	29.655	-	-	-	-	-
Liabilities related to non-current assets held for sale and discontinued operations (net)	-	-	-	-	-	-
Equity-like loans	-	-	-	-	-	-
Equity	2.307.064	-	-	-	-	-
Total liabilities	7.541.530	-	-	-	38.836	-

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Links Between Financial Statements and Risk Amounts (Continued)

The main sources of differences between risk amounts and amounts recognised in financial statements in accordance with IFRS

Current Period	Total	Subject to credit risk	Subject to counterparty credit risk	Subject to market risk
The amounts of assets reported in the financial statements, valued in accordance with IFRS	46.230.160	46.150.883	40.441	38.836
The amounts of liabilities reported in the financial statements, valued in accordance with IFRS	138.980	100.144	-	38.836
Total net amount reported in the financial statements valued in accordance with IFRS	46.091.180	46.050.739	40.441	-
Off-balance sheet amounts	32.044.858	32.044.858	-	-
Valuation differences	-	-	-	-
Differences arising from different netting rules (other than those placed in line 2)	-	-	-	-
Differences arising from the consideration of provisions	-	-	-	-
Differences arising from the institution's practices	-	-	-	-
Risk amounts	78.136.038	78.095.597	40.441	-

Prior Period	Total	Subject to credit risk	Subject to counterparty credit risk	Subject to market risk
The amounts of assets reported in the financial statements, valued in accordance with IFRS	7.298.165	7.298.165	-	-
The amounts of liabilities reported in the financial statements, valued in accordance with IFRS	-	-	-	-
Total net amount reported in the financial statements valued in accordance with IFRS	7.298.165	7.298.165	-	-
Off-balance sheet amounts	6.496.812	6.496.812	-	-
Valuation differences	-	-	-	-
Differences arising from different netting rules (other than those placed in line 2)	-	-	-	-
Differences arising from the consideration of provisions	-	-	-	-
Differences arising from the institution's practices	-	-	-	-
Risk amounts	13.794.977	13.794.977	-	-

Explanations regarding differences between amounts valued in accordance with TAS and risk amounts

There is no significant difference between the financial statement values of assets and liabilities and the values included in the capital adequacy calculation.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations

3.1 How the Bank's Business Model Translates into Components of its Credit Risk Profile

It is necessary to monitor how close the Bank is to these levels or to what extent these levels are exceeded. This practice, which is evaluated within the monitoring function of the Risk Management Directorate, is important both as a legal requirement and in terms of helping to optimise the use of resources.

Credit risk processes are advanced in accordance with the Regulation on Banks' Internal Systems and Internal Capital Adequacy Assessment Process, published in the Official Gazette dated 11 July 2014 and numbered 29057 by the BRSA.

Calculations are made based on the ratios of the calculated risk-weighted asset amounts to the total credit risk-weighted asset amount and are reported periodically to the relevant units and the Bank's Senior Management.

It is necessary to monitor how close the Bank is to its credit limits or to what extent these levels have been exceeded. This practice, which is evaluated within the monitoring function of the Risk Management Department, is important both as a legal requirement and as a means of optimising the use of resources.

3.2 Criteria and Approach Used in Determining Credit Risk Policy and Credit Risk Limits

Within the scope of credit risk management, risk management at the Bank performs the functions of defining, measuring, monitoring and controlling credit risk in a manner consistent with the structure, size, complexity and growth rate of products and activities, and reports the results of its work to the Bank's Senior Management.

The Bank's risk structure is communicated to the relevant units and the relevant personnel there are ensured to understand the structure, and the realised values are closely monitored by risk management on a periodic basis. These realised values are included in the reports made to the Bank's Senior Management.

3.3 Structure and Organisation of the Credit Risk Management and Control Function

The Bank's Audit Committee, Internal Control and Compliance Department, Financial Crime Prevention and Compliance Department, and Risk Management Department constitute the internal systems units. One of the three departments under the Risk Management Department is credit risk management. The credit risk management department, which is subject to periodic audit and control activities, carries out work to establish and maintain a credit risk management infrastructure that meets legal obligations and incorporates best practices. Accordingly, the capital amount required for credit risk is calculated, risk mitigation techniques are applied, the credit risk structure is monitored, work is carried out to calculate credit risk using advanced methods, and developments affecting the Bank's credit risk are monitored. The analyses performed are reported periodically to Senior Management and relevant units.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.4 The Relationship Between Credit Risk Management, Risk Control, Legal Compliance and Internal Audit Functions

The Risk Management Department is subject to periodic audit and control activities. If any findings are identified, they are reported and followed up by the audit and control teams.

As part of its control activities, the Risk Management Department carries out controls related to Risk Management Disclosures. Periodically, processes are carried out and control points are established in the relevant unit, including the Capital Adequacy Calculation process and other Risk Management processes.

3.5 Scope and Main Content of Reporting to Senior Management and Board Members on the Credit Risk Management Function and Credit Risk Exposure

To ensure effectiveness in risk management, it is essential that the Bank's Senior Management is informed about developments in credit risk management and the results of analyses and studies conducted. In this context, a reporting system is established to inform the Bank's Senior Management about credit risk management, and necessary measures are taken to ensure the system functions effectively. The information provided within the scope of reporting is done periodically and using up-to-date data as far as possible. The reports prepared contain, at a minimum, information on the risk amount and its development, the legal capital requirement, the impact of these results on the capital adequacy level, and the limitations and assumptions of the risk measurement method used.

3.6 Credit Quality of Assets

Gross amount valued in accordance with IFRS in the financial statements prepared under statutory consolidation Provisions/Amortisation and impairment Net Value

Current Period	Gross amount valued in accordance with TAS included in financial statements prepared in accordance with statutory consolidation		Provisions/Amortisation and impairment	Net Value
	Defaulted	Not defaulted		
Loans	76.938	25.951.053	135.684	25.892.307
Borrowing instruments	-	490.798	684	490.114
Off-balance sheet receivables	-	32.512.410	100.144	32.412.266
Total	76.938	58.954.261	236.512	58.794.687

Prior Period	Gross amount valued in accordance with TAS included in financial statements prepared in accordance with statutory consolidation		Provisions/Amortisation and impairment	Net Value
	Defaulted	Not defaulted		
Loans	-	2.452.958	36.794	2.416.163
Borrowing instruments	-	45.107	-	-
Off-balance sheet receivables	-	6.512.416	97.452	6.414.964
Total	-	9.010.481	134.246	8.831.127

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.7 Changes in Non-Performing Loans and Debt Instruments

	Current Period
1 Amount of non-performing loans and debt instruments at the end of the previous reporting period	-
2 Non-performing loans and debt instruments since the last reporting period	81.542
3 Receivables that have returned to non-default status	-
4 Amounts written off from assets	-
5 Other changes	(4.604)
6 Amount of defaulted loans and debt instruments at the end of the reporting period (1+2-3-4±5)	76.938

Scope and definitions of ‘delinquent’ receivables and ‘provisioned’ receivables used for accounting purposes, and any differences between the definitions of “delinquent” and ‘provisioned’ receivables

The Bank classifies its loans and other receivables and sets aside general provisions in accordance with the ‘Regulation on the Classification of Loans and Procedures and Principles Regarding Provisions to be Set Aside for Them’ published in the Official Gazette dated 22 June 2016 and numbered 29750. The term ‘Overdue Receivables’ is used for loans referred to as ‘Loans Under Close Monitoring,’ which, as of the end of the reporting period, are overdue for more than 30 days but less than 90 days from their due dates or payment dates and have not suffered any impairment. it is also used for loans referred to as ‘Non-Performing Loans’, which are overdue by more than 90 days or have suffered impairment. In the Bank's practice, they are classified as ‘Standard Quality’, ‘Near Watch’ and ‘Non-Performing Loans’. As of the current period, the Bank's balance of overdue receivables amounted to TRY 76.938.

3.8 Additional Explanations Regarding the Credit Quality of Assets

The portion of overdue receivables (those exceeding 90 days) not considered ‘provisioned’ and the reasons for this practice

The Bank's overdue receivables balance as of the current period amounted to TRY 76.938.

Definitions of the methods used to determine the provision amount

In accordance with IFRS 9, the Bank applies an individual assessment methodology in its provision calculations for loans classified as Stage 3 in the expected credit loss calculation. Provision calculations for companies are made by summing the products of the effective interest rate for at least two scenarios related to the financial instrument and the present value of expected collections multiplied by the probability of each scenario occurring.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.8 Additional Explanations Regarding the Credit Quality of Assets (Continued)

Definitions of restructured receivables

When a loan cannot be repaid or a potential non-payment situation arises, the original loan terms (maturity, repayment structure, collateral and guarantees) may be changed based on the debtor's new financial strength and structure. Restructuring is the modification of the financial terms of existing loans to facilitate repayment of the debt.

Refinancing, on the other hand, is when the Bank provides a new loan that covers all or part of the principal or interest payments on one or more loans granted to a customer or group due to the customer's or group's current or anticipated future financial difficulties.

Breakdown of receivables by geographical region, sector and remaining maturity, with amounts of receivables and related allowances allocated by geographical region and sector, and amounts written off from assets

	Non-Performing Receivables	Expected Loss Provisions	Total
Current Period	Loans		
Domestic	25.951.053	76.938	135.684
EU Countries	-	-	-
USA, Canada	-	-	-
OECD Countries ⁽¹⁾	-	-	-
Offshore Banking Zones	-	-	-
Other Foreign Countries	-	-	-
Total	25.951.053	76.938	135.684
Prior Period	Loans	General Provisions	Total
Domestic	2.463.259	36.794	2.426.465
EU Countries	-	-	-
USA, Canada	-	-	-
OECD Countries ⁽¹⁾	-	-	-
Offshore Banking Zones	-	-	-
Other Foreign Countries	-	-	-
Total	2.463.259	36.794	2.426.465

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.8 Additional Explanations Regarding the Credit Quality of Assets (Continued)

Breakdown of receivables by geographical region, sector and remaining maturity, with amounts of receivables and related allowances allocated by geographical region and sector, and amounts written off from assets (Continued)

Current Period	Non-		Expected Loss	Total
	Loans	Performing Receivables	Provisions	
Agriculture	507.418	-	852	506.566
Farming and Livestock	507.418	-	852	506.566
Forestry	-	-	-	-
Fishing	-	-	-	-
Industry	16.170.280	51.883	87.542	16.134.621
Mining and Quarrying	1.082.393	-	3.723	1.078.670
Manufacturing	15.087.887	51.883	83.819	15.055.951
Electricity, Gas and Water Supply	-	-	-	-
Construction	1.368.963	-	3.563	1.365.400
Services	7.752.183	25.055	41.767	7.735.471
Wholesale and Retail Trade	3.211.481	25.055	23.889	3.212.647
Hotel and Restaurant Services	326.368	-	4.243	322.125
Transport and Communications	946.526	-	6.390	940.136
Financial Institutions	1.566.252	-	1.457	1.564.795
Real Estate and Rental Services	201.961	-	1.012	200.949
Professional Services	-	-	-	-
Education Services	167.963	-	194	167.769
Health and Social Services	1.331.632	-	4.582	1.327.050
Other	152.209	-	1.960	150.249
Total	25.951.053	76.938	135.684	25.892.307

Prior Period	Loans	General Provisions	Total
Agriculture	-	-	-
Farming and Livestock	-	-	-
Forestry	-	-	-
Fishing	-	-	-
Industry	1.939.085	28.944	1.910.141
Mining and Quarrying	-	-	-
Manufacturing	1.939.085	28.944	1.910.141
Electricity, Gas and Water Supply	-	-	-
Construction	55.113	827	54.286
Services	395.576	5.921	389.655
Wholesale and Retail Trade	395.576	5.921	389.655
Hotel and Restaurant Services	-	-	-
Transport and Communications	-	-	-
Financial Institutions	-	-	-
Real Estate and Rental Services	-	-	-
Professional Services	-	-	-
Education Services	-	-	-
Health and Social Services	-	-	-
Other	73.485	1.102	72.383
Total	2.463.259	36.794	2.426.465

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VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.8 Additional Explanations Regarding the Credit Quality of Assets (Continued)

Information regarding the breakdown of receivables by remaining maturity is provided in note II-4.

Ageing analysis for overdue receivables

Current Period	Up to 3 Months	3-12 Months	1-3 Years	3-5 Years	5 years and Over
Corporate and Commercial Loans	-	76.938	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-

3.9 Credit Risk Mitigation

3.9.1 Qualitative requirements to be disclosed to the public regarding credit risk mitigation techniques

Key features of policies and processes regarding the scope of use of on-balance sheet and off-balance sheet netting

The Bank does not use on-balance sheet and off-balance sheet netting when mitigating credit risk.

Key features of policies and processes regarding the assessment and management of collateral

The Bank will address its calculations regarding collateral related to credit risk mitigation within the scope of the ‘Communication Regarding Credit Risk Mitigation Techniques’ published in the Official Gazette dated 6 September 2014 and numbered 29111 and entered into force. As of the current period, collateral has not been considered within the scope of credit risk mitigation.

3.10 Credit Risk Mitigation Techniques Overview

In its capital adequacy calculations, the Bank takes into account eligible collateral as specified in the ‘Regulation on the Measurement and Assessment of Banks' Capital Adequacy’ published in the Official Gazette, issue number 29511.

3.11 Credit Risk in the Case of Using the Standardised Approach

3.11.1 Qualitative explanations regarding the ratings used by banks when calculating credit risk using the standardised approach

In accordance with capital adequacy regulations, the national ratings of JCR Avrasya Derecelendirme A.Ş. are taken into account in determining the risk weights applicable to corporate receivables risk classes. In accordance with the BRSA decision dated 21 February 2020 and numbered 8875, the national rating scores announced by JCR Avrasya Derecelendirme A.Ş. are used for the risk weights of corporate TRY-denominated receivables.

Explanation of how the borrower's credit rating is applied to other assets belonging to the borrower in banking accounts

For the determination of the risk weight of items included in banking accounts that are subject to issuance or issuer rating, the issuance rating is considered first; if no issuance rating is available, the issuer's credit rating is taken into account.

Matching rating notes based on risk

Rating notes issued by a credit rating agency not included in the BRSA's matching table are not used in calculations.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.12 Standard Approach - Credit risk exposure and credit risk mitigation effects

Current Period	Credit conversion rate and credit risk mitigation before receivables amount		Credit conversion rate and credit risk mitigation after receivables amount		Risk-weighted amount and risk	
Risk classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	Risk-weighted amount	Risk-weighted amount concentration (%)
Receivables from central governments or central banks	17.520.255	-	17.520.255	-	-	-
Receivables from regional governments or local governments	-	-	-	-	-	-
Receivables from administrative units and non-commercial enterprises	94	-	94	-	94	%100
Receivables from multilateral development banks	-	-	-	-	-	-
Receivables from international organisations	-	-	-	-	-	-
Receivables from banks and intermediaries	2.105.858	186.090	2.105.858	-	456.522	%22
Corporate receivables	25.951.867	44.531.715	25.951.867	32.044.858	41.477.268	%72
Retail receivables	-	-	-	-	-	-
Receivables secured by residential property mortgages	-	-	-	-	-	-
Receivables secured by commercial property mortgages	-	-	-	-	-	-
Overdue receivables	76.939	-	35.582	-	35.582	%100
Receivables identified by the Board as high risk	-	-	-	-	-	-
Mortgage-backed securities	-	-	-	-	-	-
Short-term receivables from banks and brokerage firms and short-term corporate receivables	-	-	-	-	-	-
Investments in collective investment undertakings	-	-	-	-	-	-
Other receivables	778.399	-	778.399	-	698.150	%90
Equity investments	-	-	-	-	-	-
Total	46.433.412	44.717.805	46.392.055	32.044.858	42.667.616	%54

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VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.12 Standard Approach - Credit risk exposure and credit risk mitigation effects (Continued)

Prior Period	Credit conversion rate and credit risk mitigation before receivables amount		Credit conversion rate and credit risk mitigation after receivables amount		Risk-weighted amount and risk	
Risk classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	Risk-weighted amount	Risk-weighted amount concentration (%)
Receivables from central governments or central banks	1.913.918	-	1.913.918	-	-	-
Receivables from regional governments or local governments	-	-	-	-	-	-
Receivables from administrative units and non-commercial enterprises	94	-	94	-	94	%100
Receivables from multilateral development banks	-	-	-	-	-	-
Receivables from international organisations	-	-	-	-	-	-
Receivables from banks and intermediaries	2.434.918	-	2.434.918	-	486.984	%20
Corporate receivables	2.463.259	8.405.818	2.463.259	6.496.812	8.960.071	%100
Retail receivables	-	-	-	-	-	-
Receivables secured by residential property mortgages	-	-	-	-	-	-
Receivables secured by commercial property mortgages	-	-	-	-	-	-
Overdue receivables	-	-	-	-	-	-
Receivables identified by the Board as high risk	-	-	-	-	-	-
Mortgage-backed securities	-	-	-	-	-	-
Short-term receivables from banks and brokerage firms and short-term corporate receivables	-	-	-	-	-	-
Investments in collective investment undertakings	-	-	-	-	-	-
Other receivables	485.976	-	485.976	-	485.976	%100
Equity investments	-	-	-	-	-	-
Total	7.298.165	8.405.818	7.298.165	6.496.812	9.933.125	%72

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VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Explanations on Credit Risk (Continued)

3.13 Standardized approach: Receivables by risk classes and risk weights

Current Period	Risk Classes / Risk Weight	0%	10%	20%	25%	35%	50%	75%	100%	150%	250%	Other	Total Risk Amount (After CCF and CRA)
Receivables from central governments or central banks		17.520.255	-	-	-	-	-	-	-	-	-	-	17.520.255
Receivables from regional or local governments		-	-	-	-	-	-	-	-	-	-	-	-
Receivables from administrative units and non-commercial enterprises		-	-	-	-	-	-	-	94	-	-	-	94
Receivables from multilateral development banks		-	-	-	-	-	-	-	-	-	-	-	-
Receivables from international organizations		-	-	-	-	-	-	-	-	-	-	-	-
Receivables from banks and intermediary institutions		-	-	1.988.026	-	-	117.832	-	-	-	-	-	2.105.858
Corporate receivables		-	-	11.918.185	-	-	13.969.819	-	32.108.721	-	-	-	57.996.725
Retail receivables		-	-	-	-	-	-	-	-	-	-	-	-
Receivables secured by residential mortgage credits		-	-	-	-	-	-	-	-	-	-	-	-
Receivables secured by mortgages on commercial real estate		-	-	-	-	-	-	-	-	-	-	-	-
Overdue receivables		-	-	-	-	-	-	-	35.582	-	-	-	35.582
Receivables classified as high risk by the Board		-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-backed securities		-	-	-	-	-	-	-	-	-	-	-	-
Short-term receivables from banks and brokerage houses and short-term corporate receivables		-	-	-	-	-	-	-	-	-	-	-	-
Investments in collective investment institutions		-	-	-	-	-	-	-	-	-	-	-	-
Equity investments		-	-	-	-	-	-	-	-	-	-	-	-
Other receivables		80.248	-	-	-	-	-	-	698.151	-	-	-	778.399
Total		17.600.503	-	13.906.211	-	14.087.651	-	32.842.548	-	-	-	-	78.436.913

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VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Explanations on Credit Risk (Continued)

3.13 Standardized approach: Receivables by risk classes and risk weights (Continued)

Prior Period	Risk Classes / Risk Weight	0%	10%	20%	25%	35%	50%	75%	100%	150%	250%	Other	Total Risk Amount (After CCF and CRA)
Receivables from central governments or central banks		1.913.918	-	-	-	-	-	-	-	-	-	-	1.913.918
Receivables from regional or local governments		-	-	-	-	-	-	-	-	-	-	-	-
Receivables from administrative units and non-commercial enterprises		-	-	-	-	-	-	-	94	-	-	-	94
Receivables from multilateral development banks		-	-	-	-	-	-	-	-	-	-	-	-
Receivables from international organizations		-	-	-	-	-	-	-	-	-	-	-	-
Receivables from banks and intermediary institutions		-	-	2.434.918	-	-	-	-	-	-	-	-	2.434.918
Corporate receivables		-	-	-	-	-	-	-	8.960.071	-	-	-	8.960.071
Retail receivables		-	-	-	-	-	-	-	-	-	-	-	-
Receivables secured by residential mortgage credits		-	-	-	-	-	-	-	-	-	-	-	-
Receivables secured by mortgages on commercial real estate		-	-	-	-	-	-	-	-	-	-	-	-
Overdue receivables		-	-	-	-	-	-	-	-	-	-	-	-
Receivables classified as high risk by the Board		-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-backed securities		-	-	-	-	-	-	-	-	-	-	-	-
Short-term receivables from banks and brokerage houses and short-term corporate receivables		-	-	-	-	-	-	-	-	-	-	-	-
Investments in collective investment institutions		-	-	-	-	-	-	-	-	-	-	-	-
Equity investments		-	-	-	-	-	-	-	-	-	-	-	-
Other receivables		-	-	-	-	-	-	-	485.976	-	-	-	485.976
Total		1.913.918	-	2.434.918	-	-	-	-	9.446.141	-	-	-	13.794.977

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Explanations on Credit Risk (Continued)

3.14 Credit Risk under IRB (Internal Ratings-Based) Approach

The Bank applies the standardized approach for credit risk calculation.

3.15 Explanations on Counterparty Credit Risk

Risk Management and Target Policies for CCR

Counterparty Credit Risk (CCR) refers to the risk of a counterparty defaulting while fulfilling its obligations in a transaction. The Bank monitors CCR within the framework of its policies and applies specific action rules. Risks are assessed by calculating both potential and actual transaction amounts, taking internal netting into account.

The Bank manages counterparty credit and settlement risks in accordance with internal limits and regulatory requirements. Legally, these risks are subject to capital adequacy ratio limits. The Credit Unit evaluates risk amounts based on relevant requests and submits them for approval to managers or the relevant boards. These processes are regularly incorporated into the Bank’s credit policies.

Operational Limit Allocation Method for CCR and Central Counterparty Risks within the Scope of Internal Capital Calculation

None.

Policies for Determining CCR, Including Guarantees, Other Risk Mitigations, and CCP Risk

None.

Rules on Reverse Trend Risk

None.

Amount of additional collateral that the Bank is obliged to provide in case of a Credit Rating Downgrade

None.

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VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Explanations on Credit Risk (Continued)

3.16 Assessment of Counterparty Credit Risk Based on Measurement Methods

Current Period	Renewal cost	Potential credit risk amount	EBPRT	Alpha used to calculate the risk amount	Risk amount after CRA	RAT
Standard Approach for Counterparty Credit Risk Measurement (for derivative transactions)	40.441	65.027		1,4	147.655	132.749
Internal Model Method (for derivative transactions and securities financing transactions)				-	-	-
Simple financial collateral method used for CRA (for securities financing transactions)						
Comprehensive financial collateral method used for CRA (for securities financing transactions)					-	-
Exposure value for securities financing transactions					-	-
Total						132.749

3.17 Capital Requirements for Credit Valuation Adjustments (CVA)

Current Period	Risk amount (after using CRA techniques)	RAT
Total amount of portfolios subject to CVA capital requirements according to the Advanced Approach	-	-
(i) Value-at-risk component (including 3*multiplier)		-
(ii) Stress value-at-risk (including 3*multiplier)		-
Total amount of portfolios subject to CVA capital requirements according to the Standardised Approach	147.655	146.504
Total amount subject to CVA capital requirements	147.655	146.504

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Explanations on Credit Risk (Continued)

3.18 Standardised approach - Counterparty credit risk by risk classes and risk weights

Current Period	Total credit risk*							
Risk Weights/Risk Classes	0%	10%	20%	50%	75%	100%	150%	Other
Receivables from central governments and central banks	-	-	-	-	-	-	-	-
Receivables from regional or local governments	-	-	-	-	-	-	-	-
Receivables from administrative units and non-commercial enterprises	-	-	-	-	-	-	-	-
Receivables from multilateral development banks	-	-	-	-	-	-	-	-
Receivables from international organisations	-	-	-	-	-	-	-	-
Receivables from banks and financial intermediaries	-	-	18.632	-	-	-	-	18.632
Corporate receivables	-	-	-	-	-	129.023	-	129.023
Retail receivables	-	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-	-
Total	-	-	18.632	-	-	129.023	-	147.655

(*) Total credit risk: The amount related to the capital adequacy calculation after applying counterparty credit risk measurement techniques

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Explanations on Credit Risk (Continued)

3.19 Counterparty Credit Risk by Risk Class and PD (IRB)

None.

Collateral Used for CCR

None.

Credit Derivatives

None.

Changes in RWA Related to CCR under the Internal Model Method

None.

Exposure to CCP risks

None.

Qualitative explanations on securitization positions

None.

4. Explanations on Market Risk

4.1 The Bank's Processes and Strategies: A description of the Bank's strategic objectives for trading activities, including the processes implemented for identifying, measuring, monitoring, and controlling market risks, as well as hedging processes and strategies for ensuring the continuity of hedge effectiveness.

The Bank calculates the potential market risk exposure for its on-balance sheet and off-balance sheet positions arising from movements in market prices, including currency risk, commodity risk, interest rate risk, and equity position risk.

The Market and Asset Liability Risk Management Department measures and monitors the market risk, liquidity risk, interest rate risk and concentration risk to which the Bank is/may be exposed and controls these risks in line with the policies and limits determined for these risks. In this context, market risk is measured and monitored in line with local and international practices. Regular reports are produced from the measurement results and other analysis work, and the reports are analysed and the results are communicated to the relevant authorities.

The market risk management process is developed and maintained using appropriate methods to identify and measure risks arising from trading activities and market risks related to all portfolios, covering all on-balance sheet and off-balance sheet positions for trading purposes, in a manner that also meets the relevant legal requirements.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

4. Explanations on Market Risk (Continued)

4.2 Organisation and structure of the market risk management function: Definition of the market risk management structure established to implement the Bank's strategies and processes, and definition of the communication mechanism and relationship between the different parties involved in market risk management.

The Bank's exposure to market risk, liquidity risk, interest rate risk and concentration risk is measured and monitored regularly; market risk management is carried out by the Market and Asset-Liability Risk Management Department, which is responsible for controlling these risks in accordance with the policies and limits established for them.

The determination of an effective and adequate scope of market and asset-liability risks for the Bank, the definition of the duties and responsibilities of the units responsible for these risks, and the measurement and management of risks are determined within the scope of the Market and Asset-Liability Risk Management Policy. This structure is implemented with the aim of achieving best practices, and the necessary reports regarding market risk are submitted to the relevant units and the Bank's Senior Management.

Furthermore, at Asset-Liability Management Committee meetings, the trend in the amount underlying market risk is taken into consideration for evaluation.

4.3 Structure and Scope of Risk Reporting and/or Measurement Systems

The amount subject to market risk is calculated monthly using the standardized approach for regulatory reporting purposes and is included in the Bank's capital adequacy ratio. As of December 31, 2025, the amount subject to market risk has been calculated as zero.

Standard Approach		Risk-Weighted Assets
Direct (upfront) products		
1	Interest rate risk (general and specific)	282.750
2	Equity risk (general and specific)	-
3	Currency risk	208.613
4	Commodity risk	-
Options		
5	Simplified approach	-
6	Delta-plus method	1.037
7	Scenario approach	-
8	Securitisation	-
9	Total	492.400

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

5. Explanations on Operational Risks

Method used in the calculation of operational risk and frequency of operational risk measurements

The Bank calculates the amount subject to operational risk on an annual basis using the Basic Indicator Approach. In this approach, the parameter that determines the amount subject to operational risk is gross income. Annual gross income is calculated by adding net interest income, net fee, and commission income, dividend income, net trading profit/loss, and other operating income while deducting profit/loss from the sale of securities recorded outside trading accounts, extraordinary income, and amounts recovered from insurance claims.

Current Period	31.12.2022	31.12.2023	31.12.2024	Total/Number of positive GI years	Ratio (%)	Total
Gross profit	40.103	71.695	328.130	3	15	21.996
Amount Subject to Operational Risk (Total*12.5)						274.955

6. Explanation on Interest Rate Risk in Banking Accounts

The Bank measures interest rate risk, which assesses the sensitivity of interest rate-sensitive on-balance sheet and off-balance sheet positions in banking accounts to changes in interest rates, in accordance with the ‘Regulation on the Measurement and Assessment of Interest Rate Risk Arising from Banking Accounts Using the Standardised Approach’ and it carries out and monitors the results and analyses based on this measurement on a monthly basis. The Interest Rate Risk Ratio arising from Banking Accounts (BHFOR) is the legal equivalent of calculating interest sensitivity based on the economic value of capital. The calculation is performed only for banking accounts (excluding the trading portfolio). The BHFOR ratio is calculated by dividing the economic value change (EVC) risk amount by the core capital. The EVC risk amount represents the maximum loss resulting from interest rate shock scenarios applied to discounted cash flows, using discount rates that include interest margins.

TLREF is used as the risk-free yield curve for TRY, ESTR for EUR, and SOFR for USD. No internal model is used to distribute demand deposit balances across maturities. No assumptions are made regarding the average repricing period of demand deposits; for the sake of prudence, all are considered demand deposits. Early repayment rates and rates related to the early closure of term deposits are used as specified in the BRSA Circular.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

6. Explanation on Interest Rate Risk in Banking Accounts (Continued)

At Asset-Liability Management Committee meetings, the interest rate sensitivity of asset, liability and off-balance sheet items is assessed, taking into account market developments. In order to manage interest rate risk effectively and adequately, the scope of interest rate risk is determined, and the duties and responsibilities of the units responsible for interest rate risk are defined within the scope of the Bank's ‘Market and Active-Passive Risk Management Policy’. The Bank monitors the risk appetite and limits it has determined within the scope of its ‘Risk Appetite and Risk Limits Policy’. At a minimum, risk management involves monitoring the ratio and maturity mismatches between fixed and variable interest rate sources and uses, analysing and monitoring the effects of potential upward and downward, normal and abnormal interest rate changes on the interest margin and the current value of assets and liabilities. Disclosures regarding NFGD, current and previous period data related to NFGD, and previous period data related to EDD have not been disclosed in the footnotes due to their postponement until 31 December 2026 in accordance with the provisional article of the Communiqué on Disclosures to be Made to the Public Regarding Risk Management by Banks.

	EDD
	Current Period
Parallel Up	221.386
Parallel Down	(216.247)
Increasing Slope	(110.915)
Decreasing Slope	162.920
Short-Term Up	246.093
Short-Term Down	24.183
Maximum	246.093
Principal Capital	8.822.012

Table of changes in RWA (Risk-Weighted Assets) under the IRB (Internal Rating-Based) approach

None.

Changes in RWA related to CCR (Counterparty Credit Risk) under the Internal Model Method

None.

Table of changes in market risk RWA according to the internal model approach

Not available.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

IX. EXPLANATIONS ON OPERATING SEGMENTS

Information regarding the Bank's operating segments is presented in the table below:

Current Period	Corporate/ Commercial Banking	SME Banking	Retail Banking	Other	Total Operations
Net Interest Income	1.868.558	11.082	(110.701)	871.693	2.640.632
Net Fee and Commission					
Income/Expenses	195.629	34.546	-	24.430	205.745
Commercial Profit/Loss	1.017	-	-	41.835	42.852
Personnel Expenses	292.969	71.140	14.826	834.326	1.213.261
Other Income and Expenses		-	-	1.115.659	1.115.659
Net Period Profit	1.772.235	25.512	125.527	1.060.887	560.309
Current Period					
Division Assets	25.569.815	22.547	2.795	1.142.128	47.031.695
Division Liabilities	26.490.217	1.547.432	7.671.189	1.596.941	47.031.695
- Equity	-	-	-	9.725.916	9.725.916

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

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SECTION FIVE

EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS

I. EXPLANATIONS AND FOOTNOTES ON ASSETS

1. Information on Cash and Cash Equivalents

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Cash on Hand	10.845	69.404	-	-
CBRT	983.401	15.801.780	801.651	973.509
Other	-	-	-	-
Total	994.246	15.871.184	801.651	973.509

Information on the Central Bank of the Republic of Türkiye Account

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Demand Free Account	90.962	10.040.916	599	569.844
Time Deposit Free Account	425.449	-	801.052	-
Time Deposit Non-Free Account	-	-	-	-
Other ⁽¹⁾	466.990	5.760.864	-	403.665
Total	983.401	15.801.780	801.651	973.509

(1) This includes the Central Bank of the Republic of Türkiye’s reserve requirement balances.

Explanations on Reserve Requirements

Banks established in Türkiye or operating in Türkiye through branches are subject to the Central Bank of the Republic of Türkiye "Communiqué on Reserve Requirements" No. 2013/15. Based on the accounting standards and recording system applicable to banks, the liabilities subject to reserve requirements consist of the items specified in the Communiqué, excluding liabilities to the Central Bank of the Republic of Türkiye, the Treasury, domestic banks, and the head office and branches of banks established in Türkiye under international agreements.

Banks are required to maintain reserve requirements at the Central Bank of the Republic of Türkiye for their Turkish Lira and foreign currency liabilities specified in the Communiqué. Reserve requirements are established starting from the Friday two weeks after the liability calculation date and are maintained for 14 days. Required reserves can be held at the Central Bank of the Republic of Türkiye in Turkish Lira, USD, EUR, and standard gold, in accordance with the "Communiqué on Reserve Requirements." The reserve requirement ratios vary based on the maturity structure of liabilities and range between 3% and 33% for Turkish Lira deposits and other liabilities and between 5% and 30% for foreign currency deposits and other liabilities.

2. Additional Information on Financial Assets at Fair Value Through Profit or Loss

Information on financial assets subject to repo transactions

None (December 31, 2024: None).

Information on financial assets pledged as collateral/blocked

None (December 31, 2024: None).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND FOOTNOTES ON ASSETS (Continued)

3. Information on positive differences related to financial assets held for trading purposes

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Futures	447	-	-	-
Swap Transactions	-	6.302	-	-
Futures Transactions	-	-	-	-
Options	-	33.793	-	-
Other	-	-	-	-
Total	447	40.095	-	-

4. Information on Banks

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Banks				
Domestic	309.786	402.700	442.865	499.076
Abroad	-	1.164.669	-	104.660
Overseas Head Office and Branches	-	-	-	-
Total	309.786	1.567.369	442.865	603.736

	Free Amount		Non-Free Amount	
	Current Period	Prior Period	Current Period	Prior Period
Banks				
EU Countries	1.164.669	104.660	-	-
USA, Canada	-	-	-	-
OECD Countries	-	-	-	-
Offshore Banking Zones	-	-	-	-
Other	-	-	-	-
Total	1.164.669	104.660	-	-

5. Information on cash and cash equivalents related to expected loss allowances

Current Period	Stage 1	Stage 2	Stage 3	Total
Opening Allowance	358	-	-	358
Additional Allowances During the Period	6.076	-	-	6.076
Outflows During the Period	(4.579)	-	-	(4.579)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	-	-
Exchange Rate Difference	257	-	-	257
Closing Allowance	2.112	-	-	2.112

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND FOOTNOTES ON ASSETS (Continued)

6. Information on assets at fair value through other comprehensive income

Information on items subject to repo transactions and given as collateral/blocked (Net)

The Bank does not have any financial assets at fair value through other comprehensive income that are subject to repo transactions in the current period. The net amount of financial assets given as collateral/blocked is presented in the table below.

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Collateralized/Blocked	-	-	23.907	-
Subject to Repo Transactions	-	-	-	-
Total	-	-	23.907	-

Information on assets at fair value through other comprehensive income

	Current Period	Prior Period
Debt Securities	-	45,107
Listed on the Stock Exchange	-	45,107
Not Traded on the Stock Exchange	-	-
Share Certificates	-	-
Listed on the Stock Exchange	-	-
Not Traded on the Stock Exchange	-	-
Provision for Impairment (-)	-	-
Total	-	45,107

7. Explanations on Credits

Information on credits and advances provided to shareholders and members of the Bank

None (December 31, 2024: None).

Information on standard credits, credits under close monitoring (first and second group credits), and restructured credits under close monitoring

Current Period		Credits Under Close Monitoring		
Cash Credits	Standard Credits	Not Included in the	Restructured	
		Scope of	Change in	Refinancing
		Restructuring	Contract Terms	
Non-Specialized Credits	26.017.870	-	-	10.121
Business Credits	-	-	-	-
Export Credits	12.133.337	-	-	10.121
Import Credits	-	-	-	-
Credits to the Financial Sector	-	-	-	-
Consumer Credits	-	-	-	-
Credit Cards	1.620	-	-	-
Other	13.805.975	-	-	-
Specialized Credits	-	-	-	-
Other Receivables	-	-	-	-
Total	25.940.932	-	-	10.121

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND FOOTNOTES ON ASSETS (Continued)

7. Explanation on credits (Continued)

Information on standard credits, credits under close monitoring (first and second group credits), and restructured credits under close monitoring (Continued)

Prior Period		Credits Under Close Monitoring		
Cash Credits	Standard Credits	Not Included in the	Restructured	
		Scope of	Change in	Refinancing
		Restructuring	Contract Terms	
Non-Specialized Credits	2.463.259	-	-	-
Business Credits	-	-	-	-
Export Credits	1.176.110	-	-	-
Import Credits	-	-	-	-
Credits to the Financial Sector	-	-	-	-
Consumer Credits	-	-	-	-
Credit Cards	-	-	-	-
Other	1.287.149	-	-	-
Specialized Credits	-	-	-	-
Other Receivables	-	-	-	-
Total	2.463.259	-	-	-

Current Period		
	Standard Credits	Credits Under Close Monitoring
12-Month Expected Loss Provision (*)	93.971	-
Significant Increase in Credit Risk	-	357

(*) The Bank has calculated and accounted for expected credit losses as at 31 December 2025 using the expected credit loss model in accordance with IFRS 9.

Prior Period		
	Standard Credits	Credits Under Close Monitoring
Collective Provisions (*)	134.247	-
12-Month Expected Loss Provision	-	-
Significant Increase in Credit Risk	-	-

(*) The Bank has provided information on its credit volume and asset-liability structure in accordance with Article 9(6) of the Regulation on the Classification of Loans and the Procedures and Principles for Allocating Provisions Therefor (“Regulation”) published by the Banking Regulation and Supervision Agency (“BRSA”) for the previous period, and has obtained the BRSA’s approval not to apply the provisions of IFRS 9 relating to impairment, effective from 1 January 2018. Of the amount of 134.247 TRY, 36.794 TRY consists of cash loans and 97.453 TRY consists of general provisions for non-cash loans.

Breakdown of Cash Credits by Maturity Structure

	Standard Credits and Other Receivables	Credits Under Close Monitoring	
		Not Included in the Scope of Restructuring	Restructured or Rescheduled to a New Amortization Plan
Current Period			
Short-Term Credits	18.954.269	-	-
Mid- and Long-Term Credits	6.986.663	-	10.121

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND FOOTNOTES ON ASSETS (Continued)

7. Explanation on credits (Continued)

Prior Period	Standard Credits and Other Receivables	Credits Under Close Monitoring	
		Not Included in the Scope of Restructuring	Restructured or Rescheduled to a New Amortization Plan
Short-Term Credits	1.904.044	-	-
Mid- and Long-Term Credits	559.215	-	-

Information on consumer credits, personal credit cards, and credits provided to personnel

None (December 31, 2024: None).

Information on commercial credits with installments and corporate credit cards

Current Period	Short-Term	Medium- and Long-Term	Total
Commercial Installment Credits - TRY	575.565	3.201.450	3.777.015
Workplace Credit	-	-	-
Vehicle Credit	-	-	-
Personal Credit	575.565	3.201.450	3.777.015
Other	-	-	-
Installment Commercial Credits - Foreign Currency Indexed	-	-	-
Workplace Credit	-	-	-
Vehicle Credit	-	-	-
Personal Credit	-	-	-
Other	-	-	-
Commercial Installment Credits - FC	-	-	-
Workplace Credit	-	-	-
Vehicle Credit	-	-	-
Personal Credit	-	-	-
Other	-	-	-
Corporate Credit Cards - TRY	1.620	-	1.620
With Installments	-	-	-
Without Installments	1.620	-	1.620
Corporate Credit Cards - FC	-	-	-
With Installments	-	-	-
Without Installments	-	-	-
Overdraft Account - TRY (Legal Entity)	-	-	-
Overdraft Account - FC (Legal Entity)	-	-	-
Total ⁽¹⁾	577.185	3.201.450	3.778.635

(1) Accruals and rediscount amounts related to the credits in the table are included in the table.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND FOOTNOTES ON ASSETS (Continued)

7. Explanations on Credits (Continued)

Information on commercial credits with installments and corporate credit cards

Prior Period	Short-Term	Medium- and Long-Term	Total
Commercial Installment Credits - TRY	-	164.435	164.435
Workplace Credit	-	-	-
Vehicle Credit	-	-	-
Personal Credit	-	164.435	164.435
Other	-	-	-
Installment Commercial Credits - Foreign Currency Indexed	-	-	-
Workplace Credit	-	-	-
Vehicle Credit	-	-	-
Personal Credit	-	-	-
Other	-	-	-
Commercial Installment Credits - FC	-	-	-
Workplace Credit	-	-	-
Vehicle Credit	-	-	-
Personal Credit	-	-	-
Other	-	-	-
Corporate Credit Cards - TRY	-	-	-
With Installments	-	-	-
Without Installments	-	-	-
Corporate Credit Cards - FC	-	-	-
With Installments	-	-	-
Without Installments	-	-	-
Overdraft Account - TRY (Legal Entity)	-	-	-
Overdraft Account - FC (Legal Entity)	-	-	-
Total ⁽¹⁾	-	164.435	164.435

(1) Accruals and rediscount amounts related to the credits in the table are included in the table.

Distribution of Credits by Borrowers

	Current Period	Prior Period
Public Sector	-	-
Private Sector	26.027.991	2.463.259
Total	26.027.991	2.463.259

Distribution of Domestic and Foreign Credits

	Current Period	Prior Period
Domestic Credits	26.027.991	2.463.259
Foreign Credits	-	-
Total	26.027.991	2.463.259

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND FOOTNOTES ON ASSETS (Continued)

7. Explanations on Credits (Continued)

Credits Granted to Subsidiaries and Affiliates

None (December 31, 2024: None).

Credits Granted to Subsidiaries and Affiliates

None (December 31, 2024: None).

Provisions for Expected Credit Losses (Stage 3)

	Current Period	Prior Period
Provisions for Loans with Limited Collection Potential	37.351	-
Provisions for Doubtful Loans	4.006	-
Provisions for Loss-Making Loans	-	-
Total	41.357	-

Information on Non-Performing Receivables (Net)

Explanation on Liquidation Policy for Non-Performing Credits (Loans) and Other Receivables

As of the current period, there are no restructured loans from non-performing credits in our bank's portfolio.

Information regarding non-performing receivables

	Group III Loans with Limited Collection Potential	Group IV Loans with Doubtful Collection Potential	Group V Loss-Making Loans
Prior Period Closing Balance	-	-	-
Transfers During the Period (+)	77.339	4.203	-
Entries from Other Non-Current Receivables			
Accounts (+)	-	10.013	-
Exits to Other Non-Current Receivables			
Accounts (-)	10.013	-	-
Collections During the Period (-)	1.631	2.973	-
Deducted from records (-)	-	-	-
Sold (-)	-	-	-
Corporate and Commercial Loans	-	-	-
Personal Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
End-of-Period Balance	65.695	11.243	-
Allowance (-)	37.351	4.006	-
Net Balance on the Balance Sheet	28.344	7.237	-

Information regarding non-performing loans arising from loans extended in foreign currency

As of the current period, there are no non-performing loans arising from loans extended in foreign currency in our bank's portfolio.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND FOOTNOTES ON ASSETS (Continued)

7. Explanations on Credits (Continued)

Information on Non-Performing Receivables (Net) (Continued)

Presentation of gross and net amounts of non-performing loans by user group

	Group III Loans with Limited Collection Potential	Group IV Loans with Doubtful Collection Potential	Group V Loss-Making Loans
Current Period (Net)	28.344	7.237	-
Loans Granted to Individuals and Legal Entities (Gross)	65.695	11.243	-
Provision Amount (-)	37.351	4.006	-
Loans Granted to Individuals and Legal Entities (Net)	28.344	7.237	-
Banks (Gross)	-	-	-
Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	-
Provision Amount (-)	-	-	-
Other Loans (Net)	-	-	-

Information on interest accruals, discounts and valuation differences calculated by banks that allocate expected credit losses in accordance with IFRS 9 for non-performing loans and their provisions

	Group III Loans with Limited Collection Potential	Group IV Loans with Doubtful Collection Potential	Group V Loss-Making Loans
Current Period (Net)	-	-	-
Accrued Interest and Discounts with Valuation Differences	4.062	1.986	-
Provision Amount (-)	4.062	1.986	-

Information on expected loss provisions allocated for loans

Current Period	Stage 1	Stage 2	Stage 3	Total
Opening Allowance	11.607	-	-	11.607
Additional Allowances During the Period	191.610	15.102	24.108	230.820
Outflows During the Period	(120.652)	(119)	(1.091)	(121.863)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	67	-	67
Transfer to Stage 3	-	(14.693)	18.340	3.647
Exchange Rate Difference	11.406	-	-	11.406
Closing Allowance	93.971	357	41.357	135.684

Disclosure Regarding the Write-off Policy for Impaired Loans and Other Receivables

The Bank has no loans classified as non-performing as of 31 December 2025 (31 December 2024: None).

8. Explanations on Derecognition Policy

None (December 31, 2024: None).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND FOOTNOTES ON ASSETS (Continued)

9. Information on financial assets measured at amortized cost

Information on items subject to repo transactions and pledged/blocked as collateral (net, comparative)

The Bank has no financial assets measured at amortized cost that are subject to repo transactions in the current period (December 31, 2024: None).

In the current period, the Bank has no securities pledged or blocked as collateral from financial assets measured at amortized cost (December 31, 2024: None).

Information on Government Debt Securities Measured at Amortized Cost

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Government Bond	490.798	-	-	-
Treasury Bills	-	-	-	-
Other Public Debt Securities	-	-	-	-
Total	490.798	-	-	-

	Current Period	Prior Period
Debt Securities	490.798	-
Listed on the Stock Exchange	490.798	-
Not Traded on the Stock Exchange	-	-
Provision for Impairment (-)	-	-
Total	490.798	-

Movements in financial assets measured at amortized cost during the year

	Current Period	Prior Period
Value at the Beginning of the Period	-	1.994
Exchange Differences on Monetary Assets	-	-
Purchases During the Year	462.193	1.184
Rediscounts	28.605	-
Disposals Through Amortization	-	3.178
Provision for Impairment	-	-
Period-End Total	490.798	-

Information regarding expected loss allowances for financial assets measured at amortised cost

Current Period (*)	Stage 1	Stage 2	Stage 3	Total
Opening Allowance	18	-	-	18
Additional Allowances During the Period	1.883	-	-	1.883
Outflows During the Period	(1.217)	-	-	(1.217)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	-	-
Exchange Rate Difference	-	-	-	-
Closing Allowance	684	-	-	684

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND FOOTNOTES ON ASSETS (Continued)

10. Information on Affiliates

The company has no affiliates.

11. Information on subsidiaries (Net)

The Bank has no subsidiaries.

Summary information on the main characteristics of equity items

Paid-in capital: The amount of capital stated in Turkish Lira in the articles of association and registered in the trade registry.

Listed subsidiaries

The Bank has no listed subsidiaries.

12. Information on Joint Ventures (Net)

The Bank has no jointly controlled entities.

13. Information on receivables from leasing transactions (Net)

The Bank has no financial leasing activities.

14. Explanations on derivative financial instruments for hedging purposes

The Bank has no derivative financial instruments for hedging purposes.

15. Investment properties

The Bank has no investment properties.

16. Information on tax assets

The Bank has no current tax assets in the current period (December 31, 2024: None).

17. Explanations on assets held for sale

Non-current assets held for sale consist of real estate acquired through the Bank’s receivables, with a total carrying value of TRY 170 (December 31, 2024: TRY 874).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND FOOTNOTES ON ASSETS (Continued)

18. Information on property, plant, and equipment

	Real Estate ^(*)	Right-of-Use Property	Other PPE	Right-of-Use Securities	Leasehold Improvements	Total
End of the Prior Period						
Cost	60.974	87.847	198.695	107.160	10.302	464.978
Accumulated Depreciation (-)	4.190	8.211	21.504	17.412	249	51.566
Net Book Value	56.784	79.636	177.191	89.748	10.053	413.412
End of the Current Period						
Cost Value at the Beginning of the Period						
Acquisitions	60.974	87.847	198.695	107.160	10.302	464.978
Disposals (-)	-	74.641	101.624	41.030	134.205	351.500
Impairment (-)	-	1.982	42.378	3.860	-	48.220
Revaluation Increase (+)	-	-	-	-	-	-
Closing Cost Value	7.696	-	-	-	-	7.696
Accumulated Depreciation at the Beginning of the Period	68.670	160.506	257.941	144.330	144.507	775.954
Disposals (-)	4.190	8.211	21.504	17.412	249	51.566
Depreciation Expense	3.986	1.973	2.438	1.506	-	9.903
Accumulated Depreciation at the End of Period	3.123	32.474	50.407	43.556	13.163	142.723
Closing Net Book Value	3.327	38.712	69.473	59.462	13.412	184.386
	65.343	121.794	188.468	84.868	131.095	591.568

(*) The difference arises from the revaluation difference calculated according to Level 3 inputs based on the fair valuation of the property under property, plant, and equipment.

19. Information on intangible assets

The movement of intangible fixed assets is as follows:

End of the Prior Period	
Cost	252.109
Accumulated Depreciation (-)	12.478
Net Book Value	239.631
End of the Current Period	
Cost Value at the Beginning of the Period	
Acquisitions	252.109
Disposals (-)	616.945
Impairment (-)	-
Closing Cost Value	-
Accumulated Depreciation at the Beginning of the Period	869.054
Disposals (-)	12.478
Depreciation Expense	-
Accumulated Depreciation at the End of the Period	83.280
Closing Net Book Value	95.758
	773.296

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND FOOTNOTES ON ASSETS (Continued)

20. Information on Deferred Tax Assets

The Bank records deferred tax in its accounts in accordance with the provisions of the ‘Turkish Accounting Standard on Income Taxes’ (‘TAS 12’) for taxable temporary differences arising between the carrying amount of an asset or liability and its tax base as determined under tax legislation. Deferred tax is calculated using the statutory tax rates in force at the balance sheet date in accordance with the applicable tax legislation.

Deferred tax assets arising from deductible temporary differences are calculated provided that it is highly probable that these differences will be utilised by generating taxable profits in the future.

The calculated deferred tax assets and deferred tax liabilities are netted and presented in the financial statements.

As of 31 December 2025, the deferred tax asset is 74.358 TRY (31 December 2024: 89.294 TRY).

The details of deferred tax assets and liabilities are as follows:

Current Period	Accumulated temporary differences	Deferred Tax Assets / (Liabilities)
Expected loss allowances	197.268	59.180
Unrealised income	149.822	44.947
Other ^(*)	61.986	18.595
Deferred tax asset	409.076	122.722
Other ^(**)	107.322	48.364
Deferred tax liability	107.322	48.364
Deferred tax asset / (liability), net		74.358

(*) The main items comprising the other line are lease transactions and employee benefits.
(**) The main items comprising the other line are derivative transactions, discounts, amortisation and actuarial losses/gains.

Current Period	Accumulated temporary differences	Deferred Tax Assets / (Liabilities)
General provisions	170.442	51.133
Financial losses ^(*)	131.037	39.311
Other ^(**)	72.218	21.665
Deferred tax asset	373.697	112.109
Other ^(***)	91.207	22.815
Deferred tax liability	91.207	22.815
Deferred tax asset / (liability), net		89.294

(*) The impact of the financial loss on deferred tax is expected to cease by 2025–2026.
(**) The main items comprising the Other line are unearned income, depreciation and employee benefits.
(***) The main items comprising the Other line are operating leases, revaluation of tangible fixed assets and actuarial losses/gains.

21. Information on Other Assets

As of 31 December 2025, the total of other assets is 325.277 TRY, which does not exceed 10% of the balance sheet total.

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND FOOTNOTES RELATED TO LIABILITIES

1. Information on Deposits

Information on the Maturity Structure of Deposits

Current Period	Non-Maturity	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Savings Deposit	Total
Savings Deposits	50.038	323.866	41.716	550	-	-	-	-	416.170
Deposit Foreign Exchange Account	8.844	65.685	877.909	6.010.076	192.032	6.046	-	-	7.160.592
Domestic Accounts	8.844	65.685	877.909	6.010.076	192.032	6.046	-	-	7.160.592
Overseas Accounts	-	-	-	-	-	-	-	-	-
Official Institutions Deposits	-	-	-	-	-	-	-	-	-
Commercial Institutions Deposits	2.051.616	5.942.138	9.797.478	7.460.004	706.006	1.554.739	-	-	27.511.981
Other Institutions Deposits	26.480	286.837	187.774	18.860	-	-	-	-	519.951
Precious Metal Deposits	-	-	-	-	-	-	-	-	-
Banks Deposits	-	-	-	-	-	-	-	-	-
Central Bank of Türkiye	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	-	-	-	-	-	-	-	-	-
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	2.136.978	6.618.526	10.904.877	13.489.490	898.038	1.560.785	-	-	35.608.694

Prior Period	Non-Maturity	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Savings Deposit	Total
Savings Deposits	2.370	-	10.121	1.037	-	-	-	-	13.528
Deposit Foreign Exchange Account	623	-	-	38.985	-	-	-	-	39.608
Domestic Accounts	623	-	-	38.985	-	-	-	-	39.608
Overseas Accounts	-	-	-	-	-	-	-	-	-
Official Institutions Deposits	-	-	-	-	-	-	-	-	-
Commercial Institutions Deposits	1.273.230	-	470.772	2.003.857	109.839	-	-	-	3.857.698
Other Institutions Deposits	-	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	-	-	-	-	-	-	-	-
Banks Deposits	-	-	-	-	-	-	-	-	-
Central Bank of Türkiye	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	-	-	-	-	-	-	-	-	-
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	1.276.223	-	480.893	2.043.879	109.839	-	-	-	3.910.834

Information on savings deposits covered by deposit insurance and exceeding the deposit insurance limit

Savings Deposits	Covered by Insurance		Exceeding the Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Savings Deposits	144.463	6.904	273.311	6.624
Foreign Currency Savings Deposits	38.974	1.953	7.139.716	37.598
Other Deposits Not Qualifying as Savings Deposits	-	-	-	-
Accounts Subject to Insurance of Foreign Authorities in Branches Abroad	-	-	-	-
Accounts Subject to Insurance of Foreign Authorities in Offshore Banking Branches	-	-	-	-
Commercial Deposits (*)	Covered by Insurance		Exceeding the Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Savings Deposits	187.237	27.852	2.427.158	136.497
Foreign Currency Savings Deposits	110.881	23.740	25.350.410	3.668.592
Other Deposits Not Qualifying as Savings Deposits	-	-	-	-
Accounts Subject to Insurance of Foreign Authorities in Branches Abroad	-	-	-	-
Accounts Subject to Insurance of Foreign Authorities in Offshore Banking Branches	-	-	-	-

(*) Commercial deposits have been included in the scope of insurance pursuant to the regulation published in the Official Gazette dated 27 August 2022 and numbered 31936.

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND FOOTNOTES RELATED TO LIABILITIES (Continued)

1. Information on Deposits (Continued)

Information on savings deposits covered by deposit insurance and exceeding the deposit insurance limit (Continued)

On August 27, 2022, an important amendment was introduced to the regulation published in the Official Gazette No. 31936. This amendment provides for the inclusion of deposits and participation funds, other than those held by credit institutions, within the scope of the "Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund".

Under the new regulation, all deposits and participation funds, except those belonging to credit institutions and financial institutions, will be insured. This measure aims to provide assurance to fund holders other than official institutions and credit institutions, thereby enhancing the financial security of savers.

Whether savings deposits / natural persons' current accounts not subject to commercial transactions in the Turkish branch of a bank headquartered abroad are covered by insurance in the country where the head office is located

The Bank's head office is located in Türkiye.

Savings deposits of natural persons not covered by deposit insurance

	Current Period	Prior Period
Deposits and Other Accounts in Branches Abroad	-	-
Deposits and Other Accounts of Controlling Shareholders and Their Parents, Spouses, and Children Under Custody	-	-
Deposits and Other Accounts of the Chairman and Members of the Board of Directors or Board of Managers, General Managers and Assistant General Managers, and Their Parents, Spouses, and Children Under Custody	63	27
Deposits and Other Accounts within the Scope of Assets Derived from Crimes Under Article 282 of the Turkish Criminal Code dated September 26, 2004, and numbered 5237	-	-
Deposits in Deposit Banks Established in Türkiye Exclusively for Offshore Banking Activities	-	-
Total	63	27

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND FOOTNOTES ON LIABILITIES (Continued)

2. Negative Differences Table for Derivative Financial Liabilities

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Futures	142	-	-	-
Swap Transactions	-	1.733	-	-
Futures Transactions	-	-	-	-
Options	-	-	-	-
Other	-	-	-	-
Total	142	1.733	-	-

3. Information on banks and other financial institutions

General information on banks and other financial institutions

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Central Bank of the Republic of Türkiye Loans	-	-	-	-
From Domestic Banks and Institutions	241.521	9.901	-	-
From Foreign Banks, Institutions and Funds	-	-	-	-
Total	241.521	9.901	-	-

Presentation of loans received by maturity

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Short-term	165.688	9.901	-	-
Medium and long-term	75.833	-	-	-
Total	241.521	9.901	-	-

Additional Explanations on Areas of Concentration of the Bank's Liabilities

Deposits account for 76% of the Bank's total liabilities. Deposits are widely distributed and have a stable structure. There is no risk concentration concerning the Bank's liabilities.

4. Information on Money Market Liabilities

None (December 31, 2024: None).

5. Information on Securities Issued

None (December 31, 2024: None).

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND FOOTNOTES ON LIABILITIES (Continued)

6. Information on Other Liabilities

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Blocked Amounts (*)	608.558	-	88.150	-
Commissions Collected in Advance	166.656	16.597	47.818	7.845
Payables to Suppliers	50.005	-	41.936	-
Other Miscellaneous Payables	9.063	19.744	22	-
Temporary Accounts Receivable	8.475	911	61	6
Payments Related to Capital Increase	-	-	749.993	-
Total	842.757	37.252	927.980	7.851

(*) Consists of blocks held with the use of CBRT rediscount credit.

7. Information on payables from leasing transactions

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	149.512	84.573	92.114	42.802
1 - 4 years	205.309	147.191	196.282	136.758
More than 4 Years	13.026	6.075	-	-
Total	367.847	237.839	288.396	179.560

8. Information on derivative financial liabilities held for hedging purposes

None (December 31, 2024: None).

9. Explanations on provisions

Information on general provisions

Current Period	
Expected Loss Allowances for Non-Cash Loans (*)	100.144
Total	100.144

(*) Due to the transition to IFRS 9, no general provisions have been allocated as of 31 December 2025, and the expected loss allowance amount for stage 1 non-cash loans has been classified under other provisions.

Prior Period	
General Allowances for Non-Cash Loans (*)	97.452
Other (**)	72.990
Total	170.442

(*)The Bank has completed its transition to IFRS 9 as of 31 March 2025 and has not allocated any general provisions in the current period.

(**) Items comprising the other item amounting to 72,990 TRY: 36,794 TRY cash loans, 15,686 TRY banks and 20,510 TRY general allowance balances allocated from receivables from money markets.

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND FOOTNOTES ON LIABILITIES (Continued)

9. Explanations on Provisions (Continued)

Information regarding employee benefit obligations and other obligations

The Bank accounts for its obligations relating to severance pay and leave entitlements in accordance with the provisions of TAS 19 ‘Turkish Accounting Standard on Employee Benefits’. It has calculated its obligations arising from future severance pay at net present value and reflected them in the financial statements. As of 31 December 2025, the Bank has calculated its obligations arising from severance pay at their net present value: employee benefits of TRY 21.449 (31 December 2024: TRY 1.796) and a severance pay provision of TRY 7.731 (31 December 2024: 3.447 TRY) in severance pay provisions have been recorded in the financial statements under the ‘Employee Benefits’ account.

As of the current period, other provisions consist of 1.630 TRY in litigation provisions and 100.144 TRY in non-cash credit expected loss provisions (31 December 2024: 2.900 TRY).

10. Explanations regarding tax liabilities

Information regarding current tax liabilities and deferred tax liabilities

As of 31 December 2025, the Bank's tax liability is TRY 194.986 (31 December 2024: None).

As of the balance sheet date, the Bank has no deferred tax liability (31 December 2024: None).

Information on taxes payable

	Current Period	Prior Period
Corporate Tax Payable	74.113	-
BITT	20.537	1.469
Movable Capital Income Tax	34.702	887
Value Added Tax Payable	6.216	2.539
Corporate Tax Payable (Limited Taxpayer)	119	2
Foreign Exchange Transactions Tax	12	-
Real Estate Capital Gains Tax	78	-
Other (*)	35.699	15.033
Total	171.476	19.930

(*) The main component of the 35,699 TRY listed under other items is income tax deducted from fees.

Information on premiums

	Current Period	Prior Period
Social Insurance Premiums - Personnel	8.438	3.374
Social Insurance Premiums - Employer	13.623	5.829
Unemployment Insurance - Personnel	483	174
Unemployment Insurance - Employer	966	348
Total	23.510	9.725

11. Information on non-current asset liabilities held for sale and discontinued operations

The Bank has no non-current asset liabilities held for sale or discontinued operations.

Detailed explanations on the number, maturity, and interest rate of subordinated credits utilized by the bank, the institution from which the credit was obtained, and the option to convert the credit into shares, if any

The bank has no subordinated credits.

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND FOOTNOTES ON LIABILITIES (Continued)

12. Information on equity

Presentation of Paid-in Capital

	Current Period	Prior Period
Provision for Share Certificates (*)	9.234.459	2.484.466
Provision for Privileged Share Certificates	-	-

(*) Represents paid-in capital.

Of the 3.000.000 TRY cash capital increase decided upon in the previous period, 2.250.007 TRY was paid in 2024. and the remaining balance of 749.993 TRY was paid in December 2024 and recorded in the capital accounts as of 21 January 2025. Pursuant to the Board of Directors' Decision No. 5560 dated 18 April 2025; It was decided to increase the Bank's capital by 3.000.000 TRY, bringing the total paid-up capital to 6.234.459 TRY, and the decision regarding the relevant capital increase was published in the Turkish Trade Registry Gazette dated 21 April 2025. Furthermore, on 16 May 2025, a capital increase of 3.000.000 TRY was realised and this amount was also included in the capital accounts. Pursuant to Board of Directors Resolution No. 5618 dated 6 August 2025, it was decided to increase the Bank's capital by 3.000.000 TRY, bringing the total paid-in capital to 9.234.459 TRY. Furthermore, the relevant capital increase was registered as of 1 October 2025 and announced in the Turkish Trade Registry Gazette on 2 October 2025. The 1.500.000 TRY paid prior to the registration date was credited to the Bank's capital accounts with the approval of the Banking Regulation and Supervision Agency (BRSA) as of 30 September 2025, while the remaining 1.500.000 TRY was credited as of 15 December 2025.

Explanation on whether the registered capital system is applied at the bank and, if so, the upper limit of registered capital

The Bank does not apply the registered capital system.

Information on legal reserves

As of the current period, legal reserves amount to TRY 486. As of December 31, 2024, no additional amount has been allocated to legal reserves.

Information on capital increases in the current period, their sources, and other details related to the increased capital shares

Increase Date	Increase Amount	Cash	Profit Reserves	Capital Reserves
			Subject to Increase	Subject to Increase
January 22, 2025	749.993	749.993	-	-
May 16, 2025	3.000.000	3.000.000	-	-
September 30, 2025	1.500.000	1.500.000	-	-
December 15, 2025	1.500.000	1.500.000	-	-

Information on additions from capital reserves to share capital in the current period

None.

Capital commitments until the end of the last fiscal year and the following interim period, the general purpose of these commitments, and the estimated resources required for these commitments

In the current period, all of the Bank's capital commitments were paid by İhracatı Geliştirme A.Ş. and other shareholders. The committed balance of TRY 749.993 was settled in December 2024 and included in capital accounts as of January 21, 2025.

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND FOOTNOTES ON LIABILITIES (Continued)

12. Information on equity (Continued)

Estimated effects on equity of projections based on past period indicators of the Bank’s income, profitability, and liquidity, as well as uncertainties in these indicators

None.

Explanations on distributed dividends

None.

Summary information on privileges granted to shares representing capital

Article 6 of our Bank's Articles of Association stipulates that the Bank's shares are registered shares, and our Bank does not have any preferred shares or share groups.

Accumulated revaluation and/or reclassification of gains/losses of financial assets at fair value through other comprehensive income

	Current Period		Prior Period	
	TRY	FC	TRY	FC
from Affiliates, Subsidiaries, and Jointly Controlled Entities (Joint Ventures)	-	-	-	-
Valuation Difference	-	-	167	-
Exchange Rate Difference	-	-	-	-
Total	-	-	167	-

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND FOOTNOTES ON STATEMENT OF OFF-BALANCE SHEET ITEMS

1. Explanation on off-balance sheet liabilities

Type and amount of irrevocable credit commitments

The bank has committed to a spending limit of 22.070 TRY on credit cards.

Nature and amount of contingent losses and commitments arising from off-balance sheet items, including the following

Current Period	Stage 1	Stage 2	Stage 3	Total
Opening Balance	21.614	-	-	21.614
Additional Provisions During the Period	155.692	481	-	156.173
Outflows During the Period	(78.794)	(455)	-	(79.249)
Loans Sold	-	-	-	-
Written Off	-	-	-	-
Transfer to Stage 1	55	(55)	-	-
Transfer to Stage 2	(65)	29	-	(36)
Transfer to Stage 3	-	-	-	-
Exchange Rate Difference	1.642	-	-	1.642
Closing Balance	100.144	-	-	100.144

The bank has set aside a general provision of TRY 97.452 for balance sheet items in the past period. As of 2025, the transition to IFRS 9 has been completed. Within the scope of the IFRS 9 transition, an Expected Loss Provision of TRY 21.614 has been calculated for items on the balance sheet, and the difference of TRY 75.838 has been classified in prior year profits.

Non-cash credit, including guarantees, bank acceptances, collaterals, and other letters of credit

	Current Period	Prior Period
Performance Bonds	6.307.287	907.416
Letters of Credit	26.332	-
Bank Credits	-	-
Endorsements	26.176.780	5.605.000
Total	32.510.399	6.512.416

Performance bonds, bid bonds, sureties, and similar transactions

The Bank has issued letters of guarantee amounting to TRY 6.307.287 (December 31, 2024: 907.416).

2. Explanations on non-cash credits

Total amount of non-cash credits

	Current Period	Prior Period
Non-cash credits issued to secure cash credits	4.246.135	-
One Year or Less Principal Maturity	4.246.135	-
More than One Year Principal Maturity	-	-
Other Non-Cash Credits	28.264.264	6.512.416
Total	32.510.399	6.512.416

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND FOOTNOTES ON STATEMENT OF OFF-BALANCE SHEET ITEMS (Continued)

2. Explanations on non-cash credits (Continued)

Risk concentration in non-cash credits by sector

Current Period	TRY	(%)	FC	(%)
Agriculture	562.465	1,84	56.051	2,95
Farming and Animal Husbandry	562.465	1,84	56.051	2,95
Forestry	-	-	-	-
Fisheries	-	-	-	-
Industry	21.478.339	70,17	1.344.805	70,77
Mining and Quarrying	60.000	0,2	-	-
Manufacturing Industry	21.418.339	69,97	1.344.805	70,77
Electricity, Gas, Water	-	-	-	-
Construction	283.110	0,92	86.312	4,54
Services	8.286.307	27,07	413.010	21,74
Wholesale and Retail Trade	3.643.053	11,90	376.828	19,83
Hotel and Restaurant Services	343.000	1,12	-	-
Transport and Communication	420.754	1,137	27.642	1,45
Financial Institutions	3.520.000	11,5	8.540	0,45
Real Estate and Rental Services	322.500	1,05	-	-
Self-Employment Services	-	-	-	-
Training Services	-	-	-	-
Health and Social Services	37.000	0,12	-	-
Other	-	-	-	-
Total	30.610.221	100	1.900.178	100

Current Period	TRY	(%)	FC	(%)
Agriculture	210.000	3,61	38.169	5,47
Farming and Animal Husbandry	210.000	3,61	38.169	5,47
Forestry	-	-	-	-
Fisheries	-	-	-	-
Industry	4.609.799	79,71	659.448	94,53
Mining and Quarrying	130.000	2,24	-	-
Manufacturing Industry	4.479.799	77,04	659.448	94,53
Electricity, Gas, Water	-	-	-	-
Construction	25.000	-	-	-
Services	895.000	15,39	-	-
Wholesale and Retail Trade	505.000	8,68	-	-
Hotel and Restaurant Services	-	-	-	-
Transport and Communication	-	-	-	-
Financial Institutions	-	-	-	-
Real Estate and Rental Services	-	-	-	-
Self-Employment Services	-	-	-	-
Training Services	-	-	-	-
Health and Social Services	390.000	6,71	-	-
Other	75.000	1,29	-	-
Total	5.814.799	100,00	697.617	100,00

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND FOOTNOTES ON STATEMENT OF OFF-BALANCE SHEET ITEMS (Continued)

3. Explanations on derivative transactions

	Current Period	Prior Period
Types of Trading Transactions		-
Foreign Exchange Derivative Transactions (I)	9.874.704	-
Forward Foreign Exchange Transactions	138.447	-
Swap Currency Transactions	7.412.705	-
Futures Currency Transactions	-	-
Currency Trading Options	2.323.552	-
Interest Rate Derivative Transactions (II)	-	-
Forward Interest Rate Contract Trading Transactions	-	-
Swap Interest Rate Trading Transactions	-	-
Interest Rate Trading Options	-	-
Futures Interest Rate Trading Transactions	-	-
Other Trading-Purpose Derivative Transactions (III)	-	-
A. Total Derivative Transactions for Trading Purposes (I+II+III)	9.784.704	-
Types of Derivative Transactions for Hedging Purposes	-	-
Hedging for Fair Value Change Risk	-	-
Hedging for Cash Flow Risk	-	-
Hedging Against Risk from Investments Made Through Foreign Currency	-	-
B. Total Hedging Derivative Transactions - -	-	-
Total Derivative Transactions (A+B)	9.784.704	-

Current period	Up to 1 Month	1-3 Months	3-12 Months	1 Year-5 Years	5 Years and Over	Total
Derivative Transactions for Trading Purposes						
Foreign Exchange Derivative Transactions (I)	5.441.077	219.209	4.214.418	-	-	9.874.704
Forward Foreign Exchange Purchase Transactions	-	-	69.056	-	-	69.056
Forward Foreign Exchange Sale Transactions	-	-	69.391	-	-	69.391
Swap Currency Purchase Transactions	2.720.250	-	983.338	-	-	3.703.588
Swap Currency Sale Transactions	2.720.827	-	988.290	-	-	3.709.117
Currency Purchase Options	-	108.387	1.057.840	-	-	1.166.227
Currency Sale Options	-	110.822	1.046.503	-	-	1.157.325
Futures Currency Purchase Transactions	-	-	-	-	-	-
Futures Currency Sale Transactions	-	-	-	-	-	-
Interest Rate Derivative Transactions (II)	-	-	-	-	-	-
Swap Interest Rate Purchase Transactions	-	-	-	-	-	-
Swap Interest Rate Sale Transactions	-	-	-	-	-	-
Interest Rate Purchase Options	-	-	-	-	-	-
Interest Rate Sale Options	-	-	-	-	-	-
Securities Purchase Options	-	-	-	-	-	-
Securities Sale Options	-	-	-	-	-	-
Futures Currency Purchase Transactions	-	-	-	-	-	-
Futures Currency Sale Transactions	-	-	-	-	-	-
Other Derivative Transactions for Trading Purposes (III)	-	-	-	-	-	-
Total Derivative Transactions for Trading Purposes (I+II+III)	5.441.077	219.209	4.214.418	-	-	9.874.704

4. Information on contingent liabilities and assets

As of the balance sheet date, based on information received from the Bank’s legal department, there are 8 ongoing lawsuits filed against the Bank. The Bank has allocated a provision of TRY 1.630 for these lawsuits. (December 31, 2024: TRY 2.900)

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND FOOTNOTES ON THE STATEMENT OF PROFIT OR LOSS

1. Information on interest income

Interest income from credits

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Interest Received From Credits ⁽¹⁾	2.160.341	816.277	21.824	9.153
from Short-Term Credits	1.227.379	643.038	603	6.627
from Mid- and Long-Term Credits	926.809	173.239	21.221	2.526
Interest Received From Receivables under Legal Follow-up	6.153	-	-	-
Premiums Received from Resource Utilization Support Fund	-	-	-	-

⁽¹⁾ Includes fee and commission income from cash credits.

Interest income from banks

	Current Period		Prior Period	
	TRY	FC	TRY	FC
from the Central Bank of the Republic of Türkiye	465.670	-	147.906	-
from Domestic Banks	292.559	-	129.730	22
from Banks Abroad	-	-	-	-
from Foreign Head Offices and Branches	-	-	-	-
Total	758.229	-	277.636	22

Interest income from marketable securities

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	5.131	-	8.340	-
Financial Assets Measured at Amortized Cost	166.024	-	412	-
Total	171.155	-	8.752	-

Interest income from affiliates and subsidiaries

None (December 31, 2024: None).

2. Information on interest expenses

Interest expenses on borrowings

	Current Period		Prior Period	
	TRY	FC	TRY	FC
to Banks	100.870	5.545	41	-
to the Central Bank of the Republic of Türkiye	-	-	-	-
to Domestic Banks	100.870	5.545	41	-
to Banks Abroad	-	-	-	-
Foreign Head Offices and Branches	-	-	-	-
Total	100.870	5.545	41	-

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND FOOTNOTES ON THE STATEMENT OF PROFIT OR LOSS (Continued)

2. Information on interest expenses (Continued)

Information on interest income given to affiliates and subsidiaries

None (December 31, 2024: None).

Information on interest expenses on issued marketable securities

None (December 31, 2024: None).

Interest paid on deposits by maturity structure

Current Period Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 year	Cumulative Deposit	Total
Turkish Lira								
Banks Deposits	-	-	-	-	-	-	-	-
Savings Deposits	-	13.369	23.412	1.217	-	-	-	37.998
Official Deposits	-	-	-	-	-	-	-	-
Commercial Deposits	-	166.336	171.794	25.848	40.227	-	-	404.205
Other Deposits	-	34.102	52.217	210	-	-	-	86.529
7-day Notice Deposits	-	-	-	-	-	-	-	-
Total	-	213.807	247.423	27.275	40.227	-	-	528.732
Foreign Currency								
Deposit Foreign	-	37.735	502.534	74.145	34.124	9.298	-	657.836
Exchange Account	-	-	-	-	-	-	-	-
Interbank Deposits	-	-	-	-	-	-	-	-
7-day Notice Deposits	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	-	-	-	-	-	-	-
Total	-	37.735	502.534	74.145	34.124	9.298	-	657.836
Grand Total	-	251.542	749.957	101.420	74.351	9.298	-	1.186.568

Prior Period Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 year	Cumulative Deposit	Total
Turkish Lira								
Banks Deposits	-	-	-	-	-	-	-	-
Savings Deposits	-	3.914	5.904	1	-	-	-	9.819
Official Deposits	-	-	-	-	-	-	-	-
Commercial Deposits	-	70.686	95.086	24.717	35.021	-	-	225.510
Other Deposits	-	9.733	30.605	210	-	-	-	40.548
7-day Notice Deposits	-	-	-	-	-	-	-	-
Total	-	84.333	131.595	24.928	35.021	-	-	275.877
Foreign Currency								
Deposit Foreign	-	30.236	308.254	54.511	29.566	-	-	422.567
Exchange Account	-	-	-	-	-	-	-	-
Interbank Deposits	-	-	-	-	-	-	-	-
7-day Notice Deposits	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	-	-	-	-	-	-	-
Total	-	30.236	308.254	54.511	29.566	-	-	422.567
Grand Total	-	114.569	439.849	79.439	64.587	-	-	698.444

3. Explanations on dividend income

None (December 31: None).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND FOOTNOTES ON THE STATEMENT OF PROFIT OR LOSS (Continued)

4. Explanations on commercial profit/loss

	Current Period	Prior Period
Profit	1.435.786	284
Profit on Capital Market Transactions	-	-
Gain on Derivative Financial Transactions	84.966	-
Profit from Foreign Exchange Transactions	1.350.820	284
Loss (-)	1.392.934	174
Loss on Capital Market Transactions	-	-
Loss on Derivative Financial Transactions	22.683	-
Loss from Foreign Exchange Transactions	1.370.251	174
Net trading profit/(loss)	42.852	110

5. Information on other operating income

	Current Period	Prior Period
Other income	47.335	4.758
Total	47.335	4.758

6. Expected loss provisions and other provision expenses

	Current Period
Expected Credit Loss Allowances	223.503
12-Month Expected Loss Allowance (Stage 1)	181.789
Significant Increase in Credit Risk (Stage 2)	357
Default (Stage 3)	41.357
Securities Impairment Allowances	-
Financial Assets at Fair Value Through Profit or Loss	-
Fair Value Change Assets Reflected in Other Comprehensive Income	-
Associates, Subsidiaries and Jointly Controlled	-
Entities Impairment Allowances	-
Associates	-
Subsidiaries	-
Jointly Controlled Entities	19.683
Other	243.186

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND FOOTNOTES ON THE STATEMENT OF PROFIT OR LOSS (Continued)

7. Information on other operating expenses

	Current Period	Prior Period
Severance Pay Expenses	5.851	2.598
Impairment Expenses on Property, Plant, and Equipment	-	-
Depreciation Expenses on Property, Plant, and Equipment	142.723	48.531
Impairment of Intangible Fixed Assets	-	-
Goodwill Impairment Expense	-	-
Amortization Expense of Intangible Fixed Assets	83.280	8.857
Impairment Expense on Investments in Affiliates	-	-
Accounted for Using Equity Method	-	-
Impairment Expense on Assets to Be Disposed of	-	-
Amortization Expense on Assets to Be Disposed of	-	-
Impairment Expense on Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	416.924	107.071
Lease Expenses Related to TFRS 16 Exemptions	3.374	2.865
Maintenance and Repairing Expenses	5.726	2.211
Advertising and Promotion Expenses	27.924	8.803
Other Expenses (*)	379.900	93.192
Losses Arising from the Sale of Assets	-	-
Other (**)	61.165	22.134
Total	709.943	189.191

(*) The main components of TRY 379.900 under other expenses include other operating expenses such as computer usage fees, communication expenses, dues, and cleaning expenses.

(**) The TRY 61.165 under other expenses primarily consists of taxes, duties, fees, and funds, as well as other expenses and losses.

8. Explanation on profit/loss before tax from continuing and discontinued operations

Loss before tax from continuing operations amounts to TRY 770.174 (December 31, 2024: TRY 327.470 profit).

9. Explanation on tax provision for continuing and discontinued operations

Current tax income or expense and deferred tax income or expense

As of 31 December 2025, the Bank's current tax expense is TRY 233.919 (December 31, 2024: None). As of the same date, net deferred tax income is TRY 24.054 (December 31, 2024: TRY 103,192).

Deferred tax income or expense arising from the creation or closure of temporary differences

Deferred tax income arising from temporary differences amounts to TRY 24.054 (December 31, 2024: TRY 63.881).

Deferred tax income or expense recognized in the statement of profit or loss due to temporary differences, tax losses, and tax deductions and exemptions

In the current period, a net deferred tax income of TRY 24.054 has been recognized in the statement of profit or loss due to temporary differences, tax deductions and exemptions, and tax losses (December 31, 2024: TRY 103.192).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

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EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND FOOTNOTES ON THE STATEMENT OF PROFIT OR LOSS (Continued)

10.

Explanation on net profit/loss for the period from continuing and discontinued operations

The net loss for the period from continuing operations is TRY 560.309 (December 31, 2024: (TRY 224.278)).
11.

Explanations on net profit and loss for the period

If the nature, size, and recurrence of income and expense items arising from ordinary banking operations are significant for understanding the bank's performance during the period, their nature and amount

None.

The effect of any change in the estimate of a financial statement item on profit or loss is disclosed if it is probable that the change will affect subsequent periods.

There are no changes in the estimates made for the financial statement items.

12.

If other items in the statement of profit or loss exceed 10% of the total, information on the sub-accounts constituting at least 20% of these items

The other items listed under the heading ‘Fees and Commissions Received’ in the income statement mainly consist of credit card transactions and other banking services.
- V. EXPLANATIONS AND FOOTNOTES ON THE STATEMENT OF CHANGES IN EQUITY
1.

Explanations on Paid-in Capital

The Bank's paid-in capital is TRY 9.234.459 (December 31, 2024: TRY 2.484.466).

2.

Other Accumulated Comprehensive Income or Expenses that will not be Reclassified to Profit or Loss

Accumulated increase/decrease in the value of non-current assets

As of the current period, the accumulated increase in the value of non-current assets is TRY 13.251 (December 31, 2024: TRY 45.115).

Accumulated remeasurement gains/losses of defined benefit plans

As of the current period, the accumulated remeasurement gain on defined benefit plans is TRY 110 (December 31, 2024: 435).

3.

Other Accumulated Comprehensive Income or Expenses that will be Reclassified to Profit or Loss

Accumulated revaluation and/or reclassification of gains/losses of financial assets at fair value through other comprehensive income

As of the current period, there is no the accumulated revaluation and/or reclassification gain on financial assets at fair value through other comprehensive income. (December 31, 2024: 167).

4.

Profit Reserves

As of the balance sheet date, profit reserves amount to TRY 486 (December 31, 2024: TRY 486).

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Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

VI. EXPLANATIONS AND FOOTNOTES ON THE STATEMENT OF CASH FLOW

1.

"Other" in the Statement of Cash Flows Items and "Effect of Changes in Foreign Exchange Rates on Cash and Cash Equivalents"

The amount of TRY 260.421 in expenses related to the operating loss prior to changes in assets and liabilities in banking activities consists of TRY 3.021.708, mainly from interest received on loans and securities, and TRY 1.158.762, mostly from interest paid on deposits and loans received. (December 31, 2024: Of the income amount of TRY 37.792 related to the operating profit before changes in banking activity assets and liabilities, TRY 318.907 mainly consists of interest received on loans and securities, and TRY 15.950 mainly consists of interest paid on deposits).

The effect of exchange rate fluctuations on cash and cash equivalents includes the exchange rate difference arising from the conversion of cash and cash equivalents denominated in foreign currencies into Turkish Lira at the opening and closing exchange rates of the period, and was determined as income of TRY 2.453.941 as of December 31, 2025.

Cash, cash deposits, Bank of Republic of Türkiye free accounts, cash in transit, purchased bank cheques, money market transactions and term deposits with original maturities of up to three months are defined as cash and cash equivalents.

Cash and cash equivalents at the beginning and end of the period

Beginning of the Period	Current Period	Prior Period
Cash and Currency Depository	-	-
The Central Bank of the Republic of Türkiye and Other Banks	2.819.838	234.029
Receivables from Money Market Transactions	1.367.280	-
Total Cash and Cash Equivalents	4.187.118	234.029

End of the Period	Current Period	Prior Period
Cash and Currency Depository	80.249	-
The Central Bank of the Republic of Türkiye and Other Banks	12.431.686	2.819.838
Receivables from Money Market Transactions	102.867	1.367.280
Total Cash and Cash Equivalents (*)	12.614.802	4.187.118

(*) Expected loss allowances, rediscounts and mandatory reserve balances are not included.

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Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS AND FOOTNOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

VII. EXPLANATIONS ON THE BANK’S RISK GROUP

1. Volume of Transactions Related to the Bank's Risk Group, Outstanding Credit and Deposit Transactions at the End of the Period, and Related Income and Expenses

1.1 Information on Credits to the Bank's Risk Group

As of the current period, there are no credits to the Bank's risk group. (December 31, 2024: None.)

1.2 Information on Deposits of the Bank's Risk Group

Risk Group of the Bank	Affiliates, Subsidiaries, and Jointly Controlled Entities (Joint Ventures)		Direct and Indirect Shareholders of the Bank		Other Natural and Legal Persons Included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits	-	-	-	-	63	27
Opening Balance	-	-	-	-	-	-
Period End Balance	-	-	-	-	63	27
Interest Expense on Deposits	-	-	-	-	-	-

1.3 Information on Forward and Option Contracts and Other Similar Agreements with the Bank's Risk Group

As of the current period, the Bank has no forward transactions, option agreements, or other similar contracts with its risk group. (December 31, 2024: None.)

1.4. Information on Remuneration of the Bank's Senior Management

The total amount of benefits provided to the Bank's senior management is TRY 101.787 (December 31, 2024: TRY 52.809).

1.5 Fees for Services Received from the Independent Auditor/Independent Audit Firm

	Current Period	Prior Period
Independent audit fee for the reporting period	10.082	2.391
Fees for tax advisory services	810	270
Fees for other assurance services	-	-
Fees for other non-audit services	5.346	4.213
Total	16.238	6.873

VIII. EXPLANATIONS AND FOOTNOTES ON SUBSEQUENT EVENTS

None.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

Explanations and Footnotes to Unconsolidated Financial Statements as of December 31, 2025

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SECTION SIX

INDEPENDENT AUDITOR’S REPORT

I. MATTERS TO BE DISCLOSED REGARDING THE INDEPENDENT AUDITOR’S REPORT

As of and for the year ended December 31, 2025, the unconsolidated financial statements have been audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., and the independent auditor's report dated February 27, 2025, is presented preceding the unconsolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY THE INDEPENDENT AUDITOR

None.