

(CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS AND LIMITED
REVIEW REPORT ORIGINALLY ISSUED IN TURKISH)

TÜRK TİCARET BANKASI A.Ş.

**UNCONSOLIDATED FINANCIAL STATEMENTS AND
LIMITED REVIEW REPORT NOTES FOR THE DATE OF
JUNE 30, 2026**

(Convenience Translation of the Auditor's Review Report Originally Issued in Turkish)

Independent Auditors' Report on Review of Unconsolidated Interim Financial Information

To the Board of Directors of Türk Ticaret Bankası A.Ş.

Introduction

We have reviewed the unconsolidated statement of financial position of Türk Ticaret Bankası A.Ş. ("the Bank") at June 30, 2026 and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements for the six months period then ended. The Bank Management is responsible for the preparation and fair presentation of these interim unconsolidated financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on these interim unconsolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit performed in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated financial statements do not give a true view of the unconsolidated financial position of the Bank as at June 30, 2026 and the results of its operations and its unconsolidated cash flows for the six months period then ended in all material respects in accordance with the BRSA Accounting and Financial Reporting Legislation.



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Report on other regulatory requirements arising from legislation

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information provided in the accompanying interim activity report in Section VII, are not consistent with the reviewed unconsolidated interim financial statements and disclosures in all material respects.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst & Young Global Limited

Aykut Üşenti, SMMM
Partner

04 August 2026
İstanbul, Türkiye

THE UNCONSOLIDATED FINANCIAL REPORT OF TRK TCARET BANKASI A..
AS OF AND FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

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The unconsolidated semi-annual financial report, prepared in accordance with the Communiqu on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks, as regulated by the Banking Regulation and Supervision Agency, consists of the following sections:

- **Section 1** - General information about the Bank
- **Section 2** - Unconsolidated financial statements of the Bank
- **Section 3** - Explanations on the accounting policies applied during the relevant period
- **Section 4** - Information on the Bank's financial structure and risk management
- **Section 5** - Explanations and notes to unconsolidated financial statements
- **Section 6** - Auditor's interim review report
- **Section 7** - Interim activity report

The unconsolidated financial statements and the related explanations and notes, unless otherwise stated, have been prepared in accordance with the Regulation on Procedures and Principles Regarding Banks' Accounting Practices and Retention of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and the relevant annexes and interpretations, as well as the Bank's records. These financial statements have been subject to limited review and are presented herewith in **millions of Turkish Lira** unless otherwise specified.

Prof. Dr. Yusuf BALCI
Chairman of the Board of
Directors
Chairman of the Audit Committee

İbrahim ARSLAN
Member of the Board of Directors
Member of the Audit Committee

İlker YEİL
Member of the Board of Directors
General Manager

Dr. Engin TOPALOĐLU
Financial Management
Assistant General Manager

Recep Erhan BCEK
Head of Financial Control,
Tax and Reporting

Information on the authorized personnel to whom inquiries regarding this financial report may be directed:

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Title : Head of Financial Control, Tax, and Reporting
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TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

SECTION ONE

GENERAL INFORMATION ABOUT THE BANK

I. HISTORY OF THE BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS, AMENDMENTS TO LEGAL STATUS

Adapazarı Islamic Commercial Bank was the first national bank established by small capital owners in Adapazarı on June 9, 1913.

After five and a half years of operation, the Bank underwent a structural change, and its title was changed to Adapazarı İslam Ticaret Bankası Osmanlı Anonim Şirketi. On May 15, 1924, its title was revised to Adapazarı İslam Ticaret Bankası Türk Anonim Şirketi, and on June 29, 1928, it became Adapazarı Türk Ticaret Bankası A.Ş. The Bank's head office was relocated to Ankara on October 25, 1934, and on March 31, 1937, its name was changed to Türk Ticaret Bankası A.Ş. ("the Bank").

Due to the weakening of its financial structure during the financial crisis, the Bank's management was transferred to the Savings Deposit Insurance Fund on November 6, 1997, and its banking activities were terminated in 2001.

In 2019, the Bank initiated efforts to resume operations and applied for an operating license to the Banking Regulation and Supervision Agency (BRSA) with its letter dated December 18, 2019, numbered 133430.

Following its assessments, the Banking Regulation and Supervision Agency granted the Bank permission to operate with its decision dated November 4, 2021, numbered 9895, which was published in the Official Gazette on November 20, 2021, numbered 31665.

After obtaining the operating license, the Bank completed the necessary additional preparations and resumed its operations on April 29, 2022, based on the Board of Directors' decision dated April 27, 2022, numbered 5256.

The Savings Deposit Insurance Fund, the Bank's qualified shareholder, put its 98,49567% stake-consisting of 10.760.577.346 shares-up for sale with an estimated value of TRY 380.000.000. On March 21, 2023, it was sold to İhracatı Geliştirme A.Ş. (İGE) for TRY 455.000.000. The tender process for the sale of these shares was concluded on April 28, 2023, and İhracatı Geliştirme A.Ş. (İGE) became the new owner by acquiring 10.760.577.346 shares, corresponding to a 98,49567% stake. İhracatı Geliştirme Anonim Şirketi (İGE) was established on October 13, 2021, under the initiative of the Ministry of Trade of the Republic of Türkiye.

A joint venture of the Turkish Exporters Assembly (TIM), Exporters' Associations, Turk Eximbank, and 20 public and private banks, İGE (İhracatı Geliştirme Anonim Şirketi) operates to provide collateral support required by exporters in their access to financing.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

GENERAL INFORMATION ABOUT THE BANK (Continued)

II. EXPLANATION ON THE BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY), AND THE GROUP THE BANK BELONGS TO

The Bank's registered capital is TRY 12.637 paid-in capital is TRY 11.637 divided into 1.263.706.674.197 registered shares, each with a nominal value of TRY 0,01. The capital increase of TRY 403 from internal resources, resolved at the Ordinary General Assembly held on March 25, 2026, was completed during the period and reflected in the capital accounts as of March 25, 2026. Pursuant to the resolution adopted at the Extraordinary General Assembly held on April 29, 2026, a capital increase of TRY 3.000 from external resources was approved, of which TRY 2.000 has been paid. The remaining TRY 1.000 will be paid by August 15, 2026. The capital structure as of the current and prior periods is as follows:

Shareholders	Current Period	
	Share Amount	Share Ratio
İhracatı Geliştirme A.Ş.	12.617	99,84%
Other (Total 2,869 persons)	20	0,16%
Total	12.637	100,00%

Shareholders	Prior Period	
	Share Amount	Share Ratio
İhracatı Geliştirme A.Ş.	9.219	99,83%
Other (Total 2,869 persons)	15	0,17%
Total	9.284	100,00%

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

GENERAL INFORMATION ON THE BANK (Continued)

III. EXPLANATIONS REGARDING THE CHAIRMAN AND THE MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE, GENERAL MANAGER AND ASSISTANTS, AND SHARES OF THE BANK THEY POSSESS

As of June 30, 2026, the members of the Bank's Board of Directors, Audit Committee, and Executive Vice Presidents are as follows:

Chairman and Members of the Board of Directors

Name Surname	Title	Educational Background
Board of Directors		
Prof. Dr. Yusuf BALCI	Chairman	PhD
Özgür Volkan AĞAR	Vice-Chairman	Master's Degree
Mustafa GÜLTEPE	Vice-Chairman	Master's Degree
Prof. Dr. Mehmet Hüseyin BİLGİN	Member	PhD
Dr. Ömer KALAV	Member	PhD
İbrahim ARSLAN	Member	Bachelor's Degree
Muammer BÖLÜKBAŞI	Member	Bachelor's Degree
İlker YEŞİL	Member	Bachelor's Degree

Audit Committee

Prof. Dr. Yusuf BALCI (*)	Chairman	PhD
İbrahim ARSLAN (**)	Member	Bachelor's Degree

(*) İbrahim Arslan's term as Chairman of the Audit Committee ended as of March 31, 2026, and as of March 31, 2026, Prof. Dr. Yusuf Balci was appointed as Chairman of the Audit Committee.

(**) Özgür Volkan Ağar's term as a member of the Audit Committee ended as of March 31, 2026, and as of March 31, 2026, İbrahim Arslan was appointed as a member of the Audit Committee.

General Manager

İlker YEŞİL	Member & General Manager	Bachelor's Degree
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Assistant General Managers and Equivalent Titles

Dr. Engin TOPALOĞLU	Financial Administration	PhD
Osman TANAÇAN	IT & Operation	Master's Degree
Mutlu AKPARA	Treasury and Financial Institutions	Master's Degree
Ahmet Zafer SEYAR	Corporate and Commercial Banking	Master's Degree
Hatice ÇAVDAR	Credits	Bachelor's Degree
Dr. Ahmet KARAKAŞ	Human Resources	PhD

The Chairman, Vice Chairman, members of the Board of Directors, General Manager, and Assistant General Managers mentioned above do not hold any shares in the Bank.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

GENERAL INFORMATION ON THE BANK (Continued)

IV. INFORMATION ON THE BANK'S QUALIFIED SHAREHOLDERS

As of June 30, 2026, the entity with direct or indirect control over the Bank's capital as a qualified shareholder is İhracatı Geliştirme A.Ş.

Name Surname/ Trade Name	Share Amount	Share Rate (%)	Paid in Shares	Unpaid Shares
İhracatı Geliştirme A.Ş.	12.617	99,84	11.618	999

V. THE BANK'S ACTIVITIES AND SERVICES

Without prejudice to the provisions of other laws, the Bank may engage in the following activities:

- Acceptance of deposits,
- Extension of cash and non-cash loans in all types and forms,
- Cash and book-entry payment and fund transfer transactions, including all kinds of payments and collections through correspondent banking or checking accounts,
- Surrender of checks and other bills of exchange,
- Issuance of payment instruments such as credit cards, debit cards, and traveler's checks, along with related activities,
- Foreign exchange transactions, including cash foreign exchange transactions and the purchase and sale of money market instruments,
- Trading and brokerage of futures contracts, options contracts, and simple or complex financial instruments incorporating multiple derivatives based on economic and financial indicators, capital market instruments, commodities, precious metals, and foreign exchange,
- Purchase and sale of capital market instruments, including transactions involving repurchase and resale commitments,
- Intermediation in the purchase and sale of previously issued capital market instruments,
- Guarantee transactions, including assuming guarantees, sureties, and other obligations on behalf of third parties,
- Market-making for trading transactions within the scope of contractual obligations undertaken with the Ministry of Treasury and Finance and/or the Central Bank of the Republic of Türkiye and institutional associations,
- Factoring and forfaiting transactions,
- Intermediation in interbank money market transactions,
- Insurance agency and private pension brokerage services,
- All transactions and services permitted under the Banking Law and applicable legislation.

As of June 30, 2026, the Bank's total number of employees is 440 (December 31, 2025: 401 persons).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira (“TRY”) unless otherwise specified.)

GENERAL INFORMATION ON THE BANK (Continued)

VI. DIFFERENCES BETWEEN THE COMMUNIQUÉ ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND CONSOLIDATION TRANSACTIONS IN ACCORDANCE WITH TURKISH ACCOUNTING STANDARDS, AND A BRIEF EXPLANATION ON ENTITIES SUBJECT TO FULL OR PROPORTIONAL CONSOLIDATION, AS WELL AS THOSE DEDUCTED FROM SHAREHOLDERS’ EQUITY OR NOT INCLUDED IN THESE METHODS

The Bank does not have any associates or subsidiaries subject to consolidation.

VII. ANY ACTUAL OR POTENTIAL LEGAL OR PRACTICAL RESTRICTIONS ON THE IMMEDIATE TRANSFER OF SHAREHOLDERS’ EQUITY OR REPAYMENT OF LIABILITIES BETWEEN THE BANK AND ITS SUBSIDIARIES

None.

SECTION TWO

UNCONSOLIDATED FINANCIAL STATEMENTS

- I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)- ASSETS
- II. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)- LIABILITIES
- III. STATEMENT OF OFF-BALANCE SHEET ITEMS
- IV. STATEMENT OF PROFIT OR LOSS
- V. STATEMENT OF PROFIT OR LOSS, AND OTHER COMPREHENSIVE INCOME
- VI. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
- VII. STATEMENT OF CASH FLOW

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

I- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)			Note (Section Five I)	Reviewed Current Period June 30, 2026			Audited Prior Period December 31, 2025		
ASSETS				TRY	FC	Total	TRY	FC	Total
I.	FINANCIAL ASSETS (Net)			9.008	16.611	25.619	1.408	17.476	18.884
1.1	Cash and Cash Equivalents			8.999	16.581	25.580	1.408	17.436	18.844
1.1.1	Cash and Balances with Central Bank	(1)		6.606	16.007	22.613	994	15.871	16.865
1.1.2	Banks	(4)		1.232	575	1.807	310	1.567	1.877
1.1.3	Money Market Placements			1.161	-	1.161	104	-	104
1.1.4	Expected Credit Losses (-)			-	1	1	-	2	2
1.2	Financial Assets Measured at Fair Value through Profit/Loss (FVTPL)	(2)		-	-	-	-	-	-
1.2.1	Government Securities			-	-	-	-	-	-
1.2.2	Equity Securities			-	-	-	-	-	-
1.2.3	Other Financial Assets			-	-	-	-	-	-
1.3	Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)	(5)		-	-	-	-	-	-
1.3.1	Government Securities			-	-	-	-	-	-
1.3.2	Equity Securities			-	-	-	-	-	-
1.3.3	Other Financial Assets			-	-	-	-	-	-
1.4	Derivative Financial Assets	(3)		9	30	39	-	40	40
1.4.1	Derivative Financial Assets Measured at FVTPL			9	30	39	-	40	40
1.4.2	Derivative Financial Assets Measured at FVOCI			-	-	-	-	-	-
II.	FINANCIAL ASSETS MEASURED AT AMORTIZED COST (Net)			13.647	33.688	47.335	11.154	15.229	26.383
2.1	Loans	(6)		12.789	33.778	46.567	10.731	15.297	26.028
2.2	Lease Receivables	(12)		-	-	-	-	-	-
2.3	Factoring Receivables			-	-	-	-	-	-
2.4	Other Financial Assets Measured at Amortized Cost	(8)		952	-	952	491	-	491
2.4.1	Government Securities			952	-	952	491	-	491
2.4.2	Other Financial Assets			-	-	-	-	-	-
2.5	Expected Credit Losses (-)			94	90	184	68	68	136
III.	ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)	(16)		-	-	-	-	-	-
3.1	Assets Held for Resale			-	-	-	-	-	-
3.2	Assets of Discontinued Operations			-	-	-	-	-	-
IV.	INVESTMENTS IN ASSOCIATES, SUBSIDIARIES, AND JOINT VENTURES			-	-	-	-	-	-
4.1	Associates (Net)	(9)		-	-	-	-	-	-
4.1.1	Associates Consolidated Under Equity Accounting			-	-	-	-	-	-
4.1.2	Unconsolidated Associates			-	-	-	-	-	-
4.2	Subsidiaries (Net)	(10)		-	-	-	-	-	-
4.2.1	Unconsolidated Financial Investments in Subsidiaries			-	-	-	-	-	-
4.2.2	Unconsolidated Non-Financial Investments in Subsidiaries			-	-	-	-	-	-
4.3	Joint Ventures (Net)	(11)		-	-	-	-	-	-
4.3.1	Joint Ventures Consolidated Under Equity Accounting			-	-	-	-	-	-
4.3.2	Unconsolidated Joint Ventures			-	-	-	-	-	-
V.	TANGIBLE ASSETS (Net)	(17)		749	-	749	592	-	592
VI.	INTANGIBLE ASSETS (Net)	(18)		1.005	-	1.005	773	-	773
6.1	Goodwill			-	-	-	-	-	-
6.2	Other			1.005	-	1.005	773	-	773
VII.	INVESTMENT PROPERTY (Net)	(14)		-	-	-	-	-	-
VIII.	CURRENT TAX ASSET	(15)		-	-	-	-	-	-
IX.	DEFERRED TAX ASSETS	(19)		160	-	160	74	-	74
X.	OTHER ASSETS (Net)	(20)		313	352	665	212	114	326
TOTAL ASSETS				24.882	50.651	75.533	14.213	32.819	47.032

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

II- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five II)	Reviewed			Audited		
			Current Period			Prior Period		
			June 30, 2026			December 31, 2025		
LIABILITIES			TRY	FC	Total	TRY	FC	Total
I.	DEPOSITS	(1)	5.987	50.711	56.698	3.052	32.557	35.609
II.	FUNDS BORROWED	(3)	4.326	56	4.382	242	10	252
III.	MONEY MARKET FUNDS	(4)	1	-	1	-	-	-
IV.	SECURITIES ISSUED (Net)		-	-	-	-	-	-
4.1	Bills		-	-	-	-	-	-
4.2	Asset-Backed Securities		-	-	-	-	-	-
4.3	Bonds		-	-	-	-	-	-
V.	FUNDS		-	-	-	-	-	-
5.1	Borrowers' Funds		-	-	-	-	-	-
5.2	Other		-	-	-	-	-	-
VI.	FINANCIAL LIABILITIES MEASURED AT FVTPL		-	-	-	-	-	-
VII.	DERIVATIVE FINANCIAL LIABILITIES	(2)	8	177	185	-	2	2
7.1	Derivative Financial Liabilities Measured at FVTPL		8	177	185	-	2	2
7.2	Derivative Financial Liabilities at FVOCI		-	-	-	-	-	-
VIII.	FACTORING PAYABLES		-	-	-	-	-	-
IX.	LEASE PAYABLES(Net)	(7)	389	-	389	238	-	238
X.	PROVISIONS	(9)	122	8	130	121	9	130
10.1	Restructuring Reserves		-	-	-	-	-	-
10.2	Reserve for Employee Benefits		48	-	48	29	-	29
10.3	Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4	Other Provisions		74	8	82	92	9	101
XI.	CURRENT TAX LIABILITY	(10)	318	-	318	195	-	195
XII.	DEFERRED TAX LIABILITY		-	-	-	-	-	-
XIII.	LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
13.1	Assets Held for Sale		-	-	-	-	-	-
13.2	Assets of Discontinued Operations		-	-	-	-	-	-
XIV.	SUBORDINATED DEBTS		-	-	-	-	-	-
14.1	Borrowings		-	-	-	-	-	-
14.2	Other Debt Instruments		-	-	-	-	-	-
XV.	OTHER LIABILITIES	(6)	1.221	119	1.340	844	37	881
XVI.	SHAREHOLDERS' EQUITY	(11)	12.090	-	12.090	9.725	-	9.725
16.1	Paid-in Capital		11.637	-	11.637	9.234	-	9.234
16.2	Capital Reserves		-	-	-	-	-	-
16.2.1	Share Premiums		-	-	-	-	-	-
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Other Capital Reserves		-	-	-	-	-	-
16.3	Other Comprehensive Income/Expense Items not to be Recycled to Profit or Loss		64	-	64	60	-	60
16.4	Other Comprehensive Income/Expense Items to be Recycled to Profit or Loss		-	-	-	-	-	-
16.5	Profit Reserves		28	-	28	-	-	-
16.5.1	Legal Reserves		28	-	28	-	-	-
16.5.2	Status Reserves		-	-	-	-	-	-
16.5.3	Extraordinary Reserves		-	-	-	-	-	-
16.5.4	Other Profit Reserves		-	-	-	-	-	-
16.6	Profit or Loss		361	-	361	431	-	431
16.6.1	Prior Periods' Profit/Loss		-	-	-	(130)	-	(130)
16.6.2	Current Period's Net Profit/Loss		361	-	361	561	-	561
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			24.462	51.071	75.533	14.417	32.615	47.032

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE ACCOUNTING PERIOD ENDED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

III. STATEMENT OF OFF-BALANCE SHEET ITEMS	Note (Section Five III)	Reviewed Current Period June 30, 2026			Audited Prior Period December 31, 2025		
		TRY	FC	Total	TRY	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)		55.634	34.232	89.866	42.654	12.102	54.756
I. GUARANTEES AND SURETIES	(1)	40.559	2.132	42.691	30.611	1.900	32.511
1.1 Letters of Guarantee		6.545	2.102	8.647	4.434	1.874	6.308
1.1.1 Guarantees subject to State Tender Law		74	-	74	74	-	74
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other Letters of Guarantee		6.471	2.102	8.573	4.360	1.874	6.234
1.2 Bank Acceptances		-	-	-	-	-	-
1.2.1 Import Letter of Acceptance		-	-	-	-	-	-
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		-	30	30	-	26	26
1.3.1 Documentary Letters of Credit		-	-	-	-	-	-
1.3.2 Other Letters of Credit		-	30	30	-	26	26
1.4 Guaranteed Prefinancings		-	-	-	-	-	-
1.5 Endorsements		34.014	-	34.014	26.177	-	26.177
1.5.1 Endorsements to the Central Bank of the Republic of Türkiye		34.014	-	34.014	26.177	-	26.177
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Underwriting commitments		-	-	-	-	-	-
1.7 Factoring related guarantees		-	-	-	-	-	-
1.8 Other Guarantees		-	-	-	-	-	-
1.9 Other Sureties		-	-	-	-	-	-
II. COMMITMENTS	(1)	14.099	4.600	18.699	12.043	328	12.371
2.1 Irrevocable Commitments		108	4.600	4.708	24	328	352
2.1.1 Asset Purchase and Sale Commitments		63	4.600	4.663	-	328	328
2.1.2 Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Utilization Guaranteed Credit Allocation Commitments		-	-	-	-	-	-
2.1.5 Securities Issuance Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		8	-	8	2	-	2
2.1.8 Tax and Fund Obligations on Export Commitments		-	-	-	-	-	-
2.1.9 Commitments for Credit Card Limits		37	-	37	22	-	22
2.1.10 Commitments for Credit Cards and Banking Services Related Promotions		-	-	-	-	-	-
2.1.11 Receivables from "Short" Sale Commitments on Securities		-	-	-	-	-	-
2.1.12 Payables from "Short" Sale Commitments on Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		-	-	-	-	-	-
2.2 Revocable Commitments		13.991	-	13.991	12.019	-	12.019
2.2.1 Revocable Loan Granting Commitments		13.991	-	13.991	12.019	-	12.019
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		976	27.500	28.476	-	9.874	9.874
3.1 Derivative Financial Instruments Held for Risk Management		-	-	-	-	-	-
3.1.1 Fair Value Hedges		-	-	-	-	-	-
3.1.2 Cash Flow Hedges		-	-	-	-	-	-
3.1.3 Net Foreign Investment Hedges		-	-	-	-	-	-
3.2 Trading Derivatives		976	27.500	28.476	-	9.874	9.874
3.2.1 Forward Foreign Currency Purchases/Sales		976	1.080	2.056	-	138	138
3.2.1.1 Forward Foreign Currency Purchases		-	920	920	-	69	69
3.2.1.2 Forward Foreign Currency Sales		976	160	1.136	-	69	69
3.2.2 Currency and Interest Rate Swaps		-	21.234	21.234	-	7.413	7.413
3.2.2.1 Currency Swaps-Purchases		-	10.518	10.518	-	3.704	3.704
3.2.2.2 Currency Swaps-Sales		-	10.716	10.716	-	3.709	3.709
3.2.2.3 Interest Rate Swap Purchases		-	-	-	-	-	-
3.2.2.4 Interest Rate Swap Sales		-	-	-	-	-	-
3.2.3 Currency, Interest Rate and Security Options		-	5.186	5.186	-	2.323	2.323
3.2.3.1 Currency Call Options		-	2.565	2.565	-	1.166	1.166
3.2.3.2 Currency Put Options		-	2.621	2.621	-	1.157	1.157
3.2.3.3 Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4 Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5 Securities Call Options		-	-	-	-	-	-
3.2.3.6 Securities Put Options		-	-	-	-	-	-
3.2.4 Currency Futures		-	-	-	-	-	-
3.2.4.1 Currency Futures-Purchases		-	-	-	-	-	-
3.2.4.2 Currency Futures-Sales		-	-	-	-	-	-
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Purchases		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sales		-	-	-	-	-	-
3.2.6 Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)		229.854	6.557	236.411	162.316	4.184	166.500
IV. ITEMS HELD IN CUSTODY		1.894	166	2.060	485	-	485
4.1 Customers' securities held		1.172	-	1.172	-	-	-
4.2 Investment Securities Held in Custody		-	166	166	-	-	-
4.3 Cheques Received for Collection		722	-	722	485	-	485
4.4 Commercial Notes Received for Collection		-	-	-	-	-	-
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received Through Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		-	-	-	-	-	-
4.8 Custodians		-	-	-	-	-	-
V. PLEDGED ITEMS		223.744	5.914	229.658	157.798	3.989	161.787
5.1 Securities		-	-	-	-	-	-
5.2 Guarantee Notes		-	-	-	-	-	-
5.3 Commodities		-	-	-	-	-	-
5.4 Warranties		-	-	-	-	-	-
5.5 Real Estate		11.317	1.327	12.644	8.437	1.257	9.694
5.6 Other Pledged Items		212.427	4.587	217.014	149.361	2.732	152.093
5.7 Pledged Items-Depository		-	-	-	-	-	-
VI. CONFIRMED BILLS OF EXCHANGE AND SURETIES		4.216	477	4.693	4.033	195	4.228
TOTAL OFF-BALANCE SHEET ITEMS (A+B)		285.488	40.789	326.277	204.970	16.286	221.256

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE ACCOUNTING PERIOD ENDED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

IV. PROFIT OR LOSS STATEMENT INCOME AND EXPENSE ITEMS	Note (Section Five IV)	Reviewed	Reviewed	Reviewed	Reviewed
		Current Period January 1- June 30, 2026	Prior Period January 1- June 30, 2025	Current Period January 1- June 30, 2026	Prior Period January 1- June 30, 2025
I. INTEREST INCOME	(1)	3.793	1.432	2.125	966
1.1 Interest Income from Loans		3.368	767	1.834	575
1.2 Interest Income from Reserve Deposits		-	-	-	-
1.3 Interest Income from Banks		249	494	189	281
1.4 Interest Income from Money Market Transactions		42	94	22	60
1.5 Interest Income from Securities Portfolio		134	77	80	50
1.5.1 Financial Assets Measured at FVTPL		-	-	-	-
1.5.2 Financial Assets Measured at FVOCI		-	5	-	-
1.5.3 Financial Assets Measured at Amortised Cost		134	72	80	50
1.6 Financial Lease Interest Income		-	-	-	-
1.7 Other Interest Income		-	-	-	-
II. INTEREST EXPENSES (-)	(2)	1.350	462	773	339
2.1 Interest Expense on Deposits		1.211	378	689	280
2.2 Interest Expense on Funds Borrowed		66	42	45	33
2.3 Interest Expense on Money Market Transactions		18	9	10	9
2.4 Interest Expense on Securities Issued		-	-	-	-
2.5 Lease Interest Expenses		55	33	29	17
2.6 Other Interest Expenses		-	-	-	-
III. NET INTEREST INCOME/EXPENSE (I-II)		2.443	970	1.352	627
IV. NET FEE AND COMMISSION INCOME/EXPENSES		169	65	89	43
4.1 Fees and Commissions Received		187	74	101	46
4.1.1 Non-Cash Loans		164	62	85	38
4.1.2 Other		23	12	16	8
4.2 Fees and Commissions Paid (-)		18	9	12	3
4.2.1 Non-Cash Loans		-	-	-	-
4.2.2 Other		18	9	12	3
V. DIVIDEND INCOME		-	-	-	-
VI. NET TRADING INCOME/LOSSES (Net)	(4)	(247)	38	(192)	27
6.1 Trading Account Income/Losses		-	-	-	-
6.2 Income/Losses from Derivative Financial Instruments		(468)	51	(309)	38
6.3 Foreign Exchange Gains/Losses		221	(13)	117	(11)
VII. OTHER OPERATING INCOME	(5)	175	1	52	1
VIII. TOTAL OPERATING PROFIT (III+IV+V+VI+VII)		2.540	1.074	1.301	698
IX. EXPECTED CREDIT LOSSES (-)	(6)	189	82	(49)	44
X. OTHER PROVISION EXPENSES (-)		19	7	12	3
XI. PERSONNEL EXPENSES (-)		1.220	472	576	259
XII. OTHER OPERATING EXPENSES (-)	(7)	622	292	356	183
XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		490	221	406	209
XIV. EXCESS AMOUNT RECOGNIZED AS INCOME AFTER THE MERGER TRANSACTION		-	-	-	-
XV. PROFIT/LOSS FROM ASSOCIATES ACCOUNTED FOR USING THE EQUITY METHOD		-	-	-	-
XVI. GAINS/LOSS ON NET MONETARAY POSITION		-	-	-	-
XVII. PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS (XIII+...+XVI)	(8)	490	221	406	209
XVIII. TAX PROVISION FROM CONTINUING OPERATIONS (±)	(9)	(129)	(47)	(115)	(52)
18.1 Current Tax Provision		(217)	(67)	(146)	(67)
18.2 Deferred Tax Charge (+)		(6)	(47)	1	(14)
18.3 Deferred Tax Credit (-)		94	67	30	29
XIX. NET PROFIT/LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS (XVII±XVIII)	(10)	361	174	291	157
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1 Income from Assets Held for Sale		-	-	-	-
20.2 Income from sale of associates, subsidiaries and joint-ventures		-	-	-	-
20.3 Other Income from Discontinued Operations		-	-	-	-
XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1 Expenses Related to Non-Current Assets Held for Sale		-	-	-	-
21.2 Loss on Sale of Associates, Subsidiaries, and Jointly Controlled Entities (Joint Ventures)		-	-	-	-
21.3 Other Discontinued Operating Expenses		-	-	-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-	-	-
XXIII. TAX PROVISION FROM DISCONTINUED OPERATIONS (±)		-	-	-	-
23.1 Current Tax Provision		-	-	-	-
23.2 Deferred Tax Expense Effect (+)		-	-	-	-
23.3 Deferred Tax Income Effect (-)		-	-	-	-
XIX. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-	-	-
XXV. NET PROFIT/LOSS FOR THE PERIOD (XIX+XXIV)	(11)	361	174	291	157
Profit/Loss per Share (Full TRY)		0,00050	0,00024	0,00029	0,00022

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS, AND OTHER COMPREHENSIVE INCOME FOR THE ACCOUNTING PERIOD ENDED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

	Reviewed Current Period	Reviewed Prior Period
	January 1 – June 30, 2026	January 1 – June 30, 2025
V. STATEMENT OF PROFIT OR LOSS, AND OTHER COMPREHENSIVE INCOME		
I. CURRENT PERIOD PROFIT/LOSS	361	174
II. OTHER COMPREHENSIVE INCOME	4	-
2.1 Other Income/Expense Items not to be Recycled to Profit or Loss	4	-
2.1.1 Revaluation Surplus on Tangible Assets	-	-
2.1.2 Revaluation Surplus on Intangible Assets	-	-
2.1.3 Defined Benefit Plans' Actuarial Gains/Losses	6	-
2.1.4 Other Income/Expense Items not to be Recycled to Profit or Loss	-	-
2.1.5 Deferred Taxes on Other Comprehensive Income not to be Recycled to Profit or Loss	(2)	-
2.2 Items to be Recycled to Profit or Loss	-	-
2.2.1 Translation Differences	-	-
2.2.2 Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI	-	-
2.2.3 Gains/Losses from Cash Flow Hedges	-	-
2.2.4 Gains/Losses on Hedges of Net Investments in Foreign Operations	-	-
2.2.5 Other Income/Expense Items to be Recycled to Profit or Loss	-	-
2.2.6 Deferred Taxes on Other Comprehensive Income to be Recycled to Profit or Loss	-	-
III. TOTAL COMPREHENSIVE INCOME (I+II)	365	174

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE ACCOUNTING PERIOD ENDED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

VI. CHANGES IN SHAREHOLDERS' EQUITY ITEMS	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Other accumulated comprehensive income and expenses that will not be reclassified to profit or loss			Other accumulated comprehensive income and expenses that will be reclassified to profit or loss			Profit Reserves	Prior Period Profit/(Loss)	Current Period's Net Profit/Loss	Total Shareholders' Equity
					1	2	3	4	5	6				
Reviewed CURRENT PERIOD June 30, 2026														
I. Balances at Beginning of Period	9.234	-	-	-	60	-	-	-	-	-	-	431	-	9.725
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Balances at Beginning of Period (I+II)	9.234	-	-	-	60	-	-	-	-	-	-	431	-	9.725
IV. Total Comprehensive Income	-	-	-	-	(1)	5	-	-	-	-	-	-	361	365
V. Capital Increase in Cash	2.000	-	-	-	-	-	-	-	-	-	-	-	-	2.000
VI. Capital Increase from Internal Resources	403	-	-	-	-	-	-	-	-	-	-	(403)	-	-
VII. Capital Reserves from Inflation Adjustments to Paid-in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease Due to Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	28	(28)	-	-
11.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	28	(28)	-	-
11.3 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the End of the Period (III+IV+.....+X+XI)	11.637	-	-	-	59	5	-	-	-	-	28	-	361	12.090

1. Accumulated revaluation increases/decreases on non-current assets,
2. Accumulated remeasurement gains/losses of defined benefit plans,
3. Other (share of other comprehensive income from investments accounted for using the equity method that will not be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will not be reclassified to profit or loss)
4. Translation differences,
5. Accumulated revaluation and/or reclassification of gains/losses of financial assets measured at fair value through other comprehensive income,
6. Other (refers to cash flow hedge gains/losses, the share of other comprehensive income from investments accounted for using the equity method that will be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will be reclassified to profit or loss).

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE ACCOUNTING PERIOD ENDED JUNE 30, 2025

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

VI. CHANGES IN SHAREHOLDERS' EQUITY ITEMS	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Other accumulated comprehensive income and expenses that will not be reclassified to profit or loss			Other accumulated comprehensive income and expenses that will be reclassified to profit or loss			Profit Reserves	Prior Period Profit/(Loss)	Current Period's Net Profit/Loss	Total Shareholders' Equity
					1	2	3	4	5	6				
Reviewed PRIOR PERIOD June 30, 2025														
I. Balances at Beginning of Period	2.484	-	-	-	47	-	-	-	-	-	-	(225)	-	2.306
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	95	-	95
2.1 Effect of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	95	-	95
Adjusted Balances at Beginning of Period(I+II)	2.484	-	-	-	47	-	-	-	-	-	-	(130)	-	2.401
IV. Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-	174	174
V. Capital Increase in Cash	3.750	-	-	-	-	-	-	-	-	-	-	-	-	3.750
VI. Capital Increase from Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Reserves from Inflation Adjustments to Paid-in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease Due to Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)	6.234	-	-	-	47	-	-	-	-	-	-	(130)	174	6.325

1. Accumulated revaluation increases/decreases on non-current assets,
2. Accumulated remeasurement gains/losses of defined benefit plans,
3. Other (share of other comprehensive income from investments accounted for using the equity method that will not be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will not be reclassified to profit or loss)
4. Translation differences,
5. Accumulated revaluation and/or reclassification of gains/losses of financial assets measured at fair value through other comprehensive income,
6. Other (refers to cash flow hedge gains/losses, the share of other comprehensive income from investments accounted for using the equity method that will be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will be reclassified to profit or loss).

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF CASH FLOW FOR THE ACCOUNTING PERIOD ENDED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

VII. STATEMENT OF CASH FLOW	Note	Reviewed Current Period January 1 - June 30, 2026	Reviewed Prior Period January 1 - June 30, 2025
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		354	121
1.1.1 Interests Received		3.073	1.095
1.1.2 Interests Paid		(1.185)	(329)
1.1.3 Dividends Received		-	-
1.1.4 Fees and Commissions Received		187	74
1.1.5 Other Income		9	1
1.1.6 Collections from previously written-off receivables		-	-
1.1.7 Cash payments to personnel and service suppliers		(1.562)	(770)
1.1.8 Taxes Paid		(234)	(223)
1.1.9 Other		66	273
1.2 Changes in Operating Assets and Liabilities		(524)	(2.317)
1.2.1 Net (Increase) Decrease In Financial Assets Measured at FVTPL		-	-
1.2.2 Net (Increase) Decrease in Due from Banks		(5.806)	(6.356)
1.2.3 Net (Increase) Decrease in Loans		(18.375)	(11.275)
1.2.4 Net (Increase) Decrease in Other Assets		(347)	(73)
1.2.5 Net (Increase) Decrease in Bank Deposits		-	-
1.2.6 Net (Increase) Decrease in Other Deposits		18.740	14.804
1.2.7 Net Increase (Decrease) in Financial Liabilities Measured at FVTPL		-	-
1.2.8 Net Increase (Decrease) in Funds Borrowed		4.106	351
1.2.9 Net Increase (Decrease) in Matured Payables		-	-
1.2.10 Net Increase (Decrease) in Other Liabilities		1.158	232
I. Net Cash Flow from Banking Operations		(170)	(2.196)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Flow from Investing Activities		(843)	(474)
2.1 Cash Paid for Purchase of Associates, Subsidiaries, and Joint-Ventures		-	-
2.2 Cash Obtained from Sale of Associates, Subsidiaries, and Joint-Ventures		-	-
2.3 Purchases of Tangible Assets		(63)	(40)
2.4 Sales of Tangible Assets		-	-
2.5 Cash paid for purchase of financial assets measured at FVOCI		-	-
2.6 Cash obtained from sale of financial assets measured at FVOCI		-	37
2.7 Cash Paid for Purchase of Financial Assets Measured at Amortized Cost		(418)	(339)
2.8 Cash Obtained from Sale of Financial Assets Measured at Amortized Cost		-	-
2.9 Others		(362)	(132)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Flow from Financing Activities		1.916	3.713
3.1 Cash Obtained from Funds Borrowed and Securities Issued		-	-
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued		-	-
3.3 Equity Instruments Issued		2.000	3.750
3.4 Dividends Paid		-	-
3.5 Payments for Financial Leases		(84)	(37)
3.6 Others		-	-
IV. Effect of Translation Differences on Cash and Cash Equivalents		1.022	1.142
V. Net Increase (Decrease) in Cash and Cash Equivalents (I+II+III+IV)		1.925	2.185
VI. Cash and Cash Equivalents at Beginning of the Period		12.615	4.210
VII. Cash and Cash Equivalents at End of the Period		14.540	6.395

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

SECTION THREE

EXPLANATIONS ON ACCOUNTING POLICIES

I. EXPLANATIONS ON PRESENTATION PRINCIPLES

The unconsolidated financial statements have been prepared in accordance with the Regulation on Procedures and Principles Regarding Banks' Accounting Practices and Retention of Documents (the "Regulation"), published in the Official Gazette No. 26333 dated November 1, 2006, with regard to the Banking Law No. 5411, as well as other regulations issued by the Banking Regulation and Supervision Agency (BRSA) regarding the accounting records of banks and regarding reporting principles, along with circulars and explanations of the Banking Regulation and Supervision Agency. Except for matters specifically regulated under BRSA legislation, the unconsolidated financial statements have been prepared in accordance with the Turkish Accounting Standard 34 ("TAS 34") Interim Financial Reporting Standard and Turkish Accounting Standards and Turkish Financial Reporting Standards ("TFRS"), as well as the related appendices and interpretations (collectively referred to as "Turkish Accounting Standards" or "TAS"), as promulgated by the Public Oversight Accounting and Auditing Standards Authority ("POA") (together referred to as the "BRSA Accounting and Financial Reporting Legislation").

The format and content of the unconsolidated financial statements, along with the accompanying explanations and notes, have been prepared in accordance with the "Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks", published in the Official Gazette No. 28337 dated June 28, 2012, and the "Communiqué on Public Disclosures Related to Risk Management by Banks", published in the Official Gazette No. 29511 dated October 23, 2015, as well as subsequent communiqués introducing amendments and additions thereto. The Bank maintains its accounting records in Turkish Lira in compliance with the Banking Law, the Turkish Code of Commerce, and Turkish tax legislation.

Unless otherwise stated, amounts presented in the unconsolidated financial statements and the accompanying explanations and notes are expressed in millions of Turkish Lira ("TRY").

The preparation of the unconsolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, as well as the disclosure of contingent assets and liabilities as of the balance sheet date, and the reported amounts of income and expenses for the period. These estimates are based on management's best judgment and knowledge; however, actual results may differ from these estimates. The assumptions and estimates used are explained in the relevant notes.

The financial statements have been prepared on a cost basis, except for tangible assets, as well as financial assets and liabilities measured at fair value. The accounting policies and valuation principles adopted to ensure the accurate interpretation of the financial statements are detailed in Notes II through XXVI.

Effective January 1, 2025, amendments to TAS/TFRS have not had a significant impact on the Bank's accounting policies, financial position, or performance. Amendments to TAS and TFRS that have been issued but are not yet effective as of the finalization date of the financial statements are not expected to have a material impact on the Bank's accounting policies, financial position, or performance.

In accordance with TAS 29 "Financial reporting in hyperinflationary economies," entities whose functional currency is the currency of a high-inflation economy report their financial statements based on the purchasing power of money at the end of the reporting period. Pursuant to the announcement made by the Public Oversight Accounting and Auditing Standards Authority (POA) on November 23, 2023, financial statements of entities applying Turkish Financial Reporting Standards (TFRS) for annual reporting periods ending on or after December 31, 2023, must be adjusted for inflation effects in accordance with TAS 29 Financial Reporting in Hyperinflationary Economies.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

I. EXPLANATIONS ON PRESENTATION PRINCIPLES (Continued)

The same announcement stated that institutions or organizations authorized to regulate and supervise their respective sectors may determine different transition dates for the implementation of inflation accounting, accordingly, pursuant to the Banking Regulation and Supervision Agency (BRSA) Board Decisions dated 12 December 2023 and numbered 10744, 11 January 2024 and numbered 10825, 5 December 2024 and numbered 11021, and most recently 18 December 2025 and numbered 11340, it was resolved that the financial statements of banks and financial leasing, factoring, financing, savings financing, and asset management companies for the years 2023, 2024, 2025, and 2026 shall not be subject to the inflation adjustment required under TAS 29.

As of January 1, 2025, the unconsolidated financial statements attached hereto have been prepared without any adjustments to prior-period financial statements, in accordance with the "Regulation on the Procedures and Principles for the Classification of Loans and Provisions to be Set Aside," published in the Official Gazette dated June 22, 2016, and numbered 29750, and the TFRS 9 Financial Instruments (TFRS 9) standard published by the POA. The Bank has begun applying impairment calculations and accounting under TFRS 9 for the first time.

As of 30 June 2026, in the accompanying unconsolidated financial statements, the presentation of the financial statements and the related disclosures and notes has been converted from thousands of Turkish Lira (TRY thousands) to millions of Turkish Lira (TRY millions), in accordance with the Communiqué Amending the Communiqué on the Financial Statements to be Publicly Disclosed by Banks and the Related Disclosures and Notes, published in the Official Gazette dated 30 April 2026 and numbered 33239.

II. EXPLANATIONS ON STRATEGY FOR THE USE OF FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS

The Bank provides core banking services, primarily the extension of cash and non-cash loans in Turkish Lira and foreign currencies and the acceptance of deposits. In this context, the Bank offers financing solutions to both retail and corporate customers.

The Bank's principal funding sources are deposits and shareholders' equity. These resources are allocated to high-yield, low-risk assets, taking the risk-return balance into account. Funds are invested predominantly in Government Domestic Debt Securities (GDSD) and loans, and these assets deliver returns above the Bank's average yield. Loans and securities investments are among the primary income-generating items.

Among off-balance sheet liabilities, the most significant risk items are letters of guarantee and CBRT-endorsed securities. These items are managed prudently with the aim of limiting risk. The low share of the Bank's market borrowings in total liabilities enables the Bank, when necessary, to meet short-term funding needs through Borsa İstanbul (BIST), the Central Bank of the Republic of Türkiye (CBRT), the Money Market and the Interbank Money Market.

The cost of foreign currency funding and the return on assets financed with such funding are monitored on a regular basis, thereby ensuring effective management of the foreign currency position. Deposit interest rates are adjusted in line with market conditions, thus preserving a positive interest margin. This strategy is critical to the Bank's sustainable profitability. Foreign currency transactions are recorded at the Central Bank of the Republic of Türkiye (CBRT) foreign exchange buying rate prevailing on the transaction date.

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(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

III. EXPLANATIONS ON INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES

The Bank has no associates or subsidiaries.

IV. EXPLANATIONS ON FORWARD, OPTION, AND DERIVATIVE FINANCIAL INSTRUMENTS

Derivative Financial Assets Measured at FVTPL

Our Bank's derivative transactions consist primarily of foreign currency options, forward foreign exchange contracts, and foreign currency swaps.

Derivative financial instruments are initially recognized at fair value, and the transaction costs attributable to them are recognized in profit or loss on the date they are incurred. In subsequent periods following their recognition, the portion of the fair value change of derivative financial assets that is recognized in profit or loss is recorded in the fair value change of derivative financial assets account, and the portion of the fair value change of derivative financial liabilities that is recognized in profit or loss is recorded in the fair value change of derivative financial liabilities account on the balance sheet. The differences arising from the fair value measurement are recognized in the income statement under the 'Gain/Loss from Derivative Financial Instruments' line item. The Bank's derivative products are classified as "Derivative Financial Assets Measured at FVTPL" in accordance with the TFRS 9 Financial Instruments ("TFRS 9") standard.

The Bank tracks the spot legs of currency swaps in balance sheet accounts, while the forward legs are tracked in off-balance sheet items. Payables and receivables arising from derivative transactions are recorded in off-balance sheet items at their contractual (notional) amounts.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSES

Financial assets and liabilities are recognized using the effective interest method determined in accordance with TFRS 9. This method incorporates the interest rate that equates the present value of the asset or liability with the expected future cash flows. The effective interest rate is determined at the initial recognition of the asset or liability and remains unchanged thereafter.

The effective interest rate calculation includes discounts and premiums, as well as fees, commissions, and transaction costs paid or received. Transaction costs refer to additional costs directly attributable to the acquisition, issuance, or disposal of a financial asset or liability.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES

Fee and commission income and expenses are calculated using the accrual basis and the effective interest method, depending on their nature, and are accounted for in accordance with TFRS 15 Revenue from Customer Contracts. Revenue generated through contracts or from the acquisition of assets on behalf of third parties is recognized in the period in which the services are rendered.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS

In accordance with "TFRS 9 Financial Instruments" entered into force on January 1, 2018, the Bank classifies and recognizes its financial assets as "Financial Assets Measured at Fair Value through Profit/Loss," "Financial Assets Measured at Fair Value through Other Comprehensive Income," or "Financial Assets Measured at Amortized Cost." This classification is determined at initial recognition, based on the business model established by management and the cash flow characteristics of the financial asset.

Financial assets are recognized or derecognized in accordance with the 'Recognition and Derecognition' provisions set forth in Section 3 of TFRS 9. At initial recognition, financial assets are measured at fair value. For financial assets other than 'Financial Assets Measured at Fair Value through Profit/Loss,' transaction costs are either added to or deducted from the fair value in the initial measurement. Financial instruments are recorded in the Bank's balance sheet when the Bank becomes a legal party to the instrument.

Regular way purchase and sale transactions of financial instruments are recognized on a "settlement date" basis. The settlement date refers to the date on which an asset is delivered to or received by the Bank. Settlement date accounting requires that (a) the asset is recognized on the date it is acquired by the entity, (b) the asset is derecognized on the date it is delivered by the entity. If settlement date accounting is applied, the entity accounts for changes in the fair value of the asset between the trade date and the settlement date in accordance with the asset's valuation method. A regular way purchase or sale refers to a transaction in which a financial asset is acquired or sold under a contract that requires delivery of the asset within a time frame typically established by legal regulations or market conventions.

The methods and assumptions used in the recognition and measurement of each category of financial assets are detailed below.

Financial Assets Measured at Fair Value through Profit/Loss

Financial Assets Measured at Fair Value through Profit/Loss are financial assets managed under a business model other than one aimed at holding them to collect contractual cash flows or a model aimed at both collecting and selling contractual cash flows. Additionally, financial assets are classified under this category if their contractual terms do not give rise to cash flows solely consisting of principal and interest payments on specified dates. These include financial assets acquired to generate profits from short-term price fluctuations or other similar market factors, as well as financial assets that are part of a portfolio intended for short-term profit, regardless of the reason for acquisition.

Financial Assets Measured at Fair Value through Profit/Loss are initially recognized at fair value and subsequently measured at fair value. Gains and losses arising from valuation are recognized in profit or loss accounts.

Financial Assets Measured at Fair Value through Other Comprehensive Income

A financial asset is measured at fair value through other comprehensive income if both of the following conditions are met:

- (a) The financial asset is held within a business model whose objective is to collect contractual cash flows and sell the financial asset.
- (b) The contractual terms of the financial asset give rise to cash flows on specified dates that consist solely of principal and interest payments on the principal amount outstanding.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

Financial Assets Measured at Fair Value through Other Comprehensive Income (Continued)

Gains or losses on financial assets measured at fair value through other comprehensive income, excluding impairment losses and foreign exchange gains or losses, are recognized in other comprehensive income until the financial asset is derecognized or reclassified.

Equity securities classified under financial assets measured at fair value through other comprehensive income are recognized at fair value if they are traded in organized markets and/or their fair value can be reliably measured.

However, in certain exceptional circumstances, cost may be recognized as fair value if an appropriate fair value estimate can be determined. This applies when timely and sufficient information for fair value measurement is unavailable or when fair value can be measured using multiple methods, and the cost method best reflects the fair value estimate among them.

Financial Assets Measured at Amortized Cost

A financial asset is classified as a financial asset measured at amortized cost if the financial asset is held within the scope of a business model that aims to collect contractual cash flows and the contractual terms of the financial asset result in cash flows that only include principal and interest payments on the principal balance on specified dates.

Financial assets measured at amortized cost are first recognized by adding transaction costs to their acquisition costs, which reflect their fair values, and are then measured at "amortized cost" using the "effective interest (internal rate of return) method". Interest income from financial assets measured at amortized cost is recognized in the statement of profit or loss.

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS

Explanations on Provisions for Expected Losses

As of January 1, 2025, the Bank provides provision for expected credit losses for loans and financial assets measured at amortized cost, loans and financial assets measured at fair value through other comprehensive income, loan commitments, and non-cash loans that are not reflected in profit or loss at fair value through profit or loss, in accordance with the TFRS 9 Financial Instruments Standard and the "Regulation on the Procedures and Principles for the Classification of Loans and Provisions to be Set Aside," published in the Official Gazette dated June 22, 2016, and numbered 29750, and which entered into force on January 1, 2018. Shareholders' equity instruments are not subject to impairment assessments as they are measured at fair value.

In this framework, starting from January 1, 2025, credit loss provisions are calculated by applying expected credit loss models in accordance with the provisions of TFRS 9. In the calculation of expected credit losses, probability-weighted estimates, current economic conditions, future economic expectations, and reasonable and supportable data regarding the time value of money are considered.

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(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Provisions for Expected Losses (Continued)

These financial assets are classified into the following three categories based on the increase in credit risk observed since their initial recognition and the rules set out in the relevant regulation.

Stage 1: Financial assets for which there has been no significant increase in credit risk at initial recognition or after initial recognition. For these assets, the provision for credit risk impairment is recognized in the amount of 12-month expected credit losses.

Stage 2: If there is a significant increase in credit risk after initial recognition, the related loans are transferred to Stage 2. The provision for credit risk impairment is determined based on the lifetime expected credit loss of the related financial asset.

Stage 3 (Default): Stage 3 includes financial assets for which there is objective evidence of impairment as of the reporting date. At this stage, the probability of default is taken as 100% when calculating the provision for impairment. The Bank considers the following criteria when determining impairment:

- The collection of principal and/or interest is more than 90 days past due or more than 90 days after the due date.
- If the Bank believes that the collection of principal and/or interest will be delayed for more than ninety days from the due date or the date on which it is due, due to reasons such as difficulties in financing working capital or creating additional liquidity because of adverse developments in macroeconomic conditions or in the sectors in which the borrower operates, or independently of these factors.

In the current period, collections made regarding provisions for loans will be deducted from the "Provision for Expected Losses" account in the statement of profit or loss.

Significant Increase in Credit Risk

In the event of a significant increase in credit risk, the Bank performs both quantitative and qualitative assessments to classify the related financial assets as Stage 2. As part of the quantitative assessment, at each reporting date, the Bank analyzes whether there has been a significant increase in the credit risk of a financial instrument since initial recognition. This analysis compares the current rating information of the financial instrument as of the reporting date with the rating information at the time of initial recognition, and if the change in the direction of deterioration exceeds a certain threshold, the financial instrument is classified as Stage 2.

As part of the qualitative assessment, if any of the following conditions are met, the related financial asset is directly classified as Stage 2:

- Receivables whose principal and/or interest payments are more than 30 days overdue,
- Receivables included in the scope of restructuring due to insolvency,
- Receivables followed under "close monitoring" by the Bank,
- Other consumer loans held by retail customers if they already have a consumer loan classified as non-performing.

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(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Provisions for Expected Losses (Continued)

Expected Credit Loss Calculation

The Bank calculates expected credit losses based on a weighted estimate of the probability of credit losses over the expected life of the financial instrument. The parameters subject to the expected credit loss calculation are as follows:

Exposure At Default (EAD): For cash loans, this corresponds to the amortized cost as of the reporting date. For non-cash loans and commitments, it corresponds to the value calculated by applying the credit conversion rate.

Credit Conversion Factor (CCF): As of the current date, this rate is used to convert non-cash loans and commitments into credit equivalents. The conversion rates specified in the "Regulation on Measurement and Assessment of Capital Adequacy of Banks" are taken into consideration.

Loss Given Default (LGD): Represents the economic loss arising from the credit if the borrower defaults. It is expressed as a ratio. LGD summarizes all cash flows from the customer after default, including costs and collections from cash blockage, HDI guarantees, and mortgages.

Probability of Default (PD): The probability that a credit will default over a specified period of time. The Bank uses two different default probability values when calculating expected credit loss in accordance with TFRS 9:

- 12-month Probability of Default: Estimation of the probability of default within 12 months after the reporting date.
- Lifetime Probability of Default: Estimation of the probability of default over the expected life of the financial instrument.

The Bank classifies its commercial loan portfolio into Corporate, SME, commitment, and financial institution segments, and rates them using 8 different internal rating models. All TFRS 9 internal rating models include the results of the customer's financial information, memorandum, and qualitative data.

In estimating expected credit losses, the Bank considers three different scenarios—base case, pessimistic, and optimistic scenarios—in determining the prospective PD. These scenarios are reviewed at least once a year and updated when necessary.

For each scenario, a separate probability of occurrence is defined. In line with these probabilities, forward-looking PDs are calculated by taking the weighted average of the scenario results. Expected credit losses are calculated based on these PDs.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Provisions for Expected Losses (Continued)

Expected Credit Loss Calculation (Continued)

When a loan is classified as Stage 1, the loss amount is calculated only over the expected credit loss that is expected to be realized in the next 12 months. The Bank determines the 12-month expected credit loss based on the probability of default in the 12-month period following the reporting date.

The expected credit loss is calculated by multiplying the potential default amount at each estimated cash flow date by the marginal probability of default, the LGD rate, and discounting the resulting value to the present value using the effective interest rate of the loan.

When a loan is classified as Stage 2, the Bank calculates the lifetime expected credit loss for that financial asset. The expected credit loss calculation is similar to that described above, including the use of multiple scenarios. However, at this stage, the probability of default is estimated over the entire life of the financial instrument, not just the next 12 months.

In accordance with TFRS 9, the Bank will recognize a provision for commercial loans classified as Stage 3 in the expected credit loss calculation, in accordance with internal policies. The Bank will make this calculation by discounting the collection expectations for the financial instrument to its present value using the effective interest rate. The Bank will review TFRS 9 models at least once a year in accordance with its internal policies.

Future Expectations

As mentioned above, future economic expectations are integrated into the calculation of expected credit losses through the use of scenarios linked to macroeconomic factors. The macroeconomic indicators that form the basis of these forecasting models include the Gross Domestic Product (GDP), the 5-year bond rate, the unemployment rate, and the USD/TRY exchange rate. The macroeconomic forecasting model used by the Bank incorporates multiple scenarios, and the weighted averages of the relevant scenarios are reflected in the forward-looking PDs for commercial loans.

Low Credit Risk

The Bank defines low credit risk as receivables from the Central Government of the Republic of Türkiye, which are considered financial instruments with low credit risk, as well as receivables from banks, financial institutions, and central governments that are rated investment grade or better by external rating agencies. Receivables that fall under this scope, where the credit rating has deteriorated between the credit disbursement and reporting dates, but which still retain an investment-grade or better rating from the Central Government of the Republic of Türkiye or external rating agencies at the reporting date, are also classified as Stage 1.

Debt Instruments at Fair Value Through Other Comprehensive Income

As of January 1, 2025, the Bank applies impairment provisions when recognizing and measuring the expected loss allowance for financial assets measured at fair value through other comprehensive income in accordance with TFRS 9. However, the carrying amount of a financial asset measured at fair value through other comprehensive income is not reduced in the statement of financial position. The expected loss provision is recognized in other comprehensive income, and when the financial asset is derecognized, the expected loss provision previously recognized in other comprehensive income is reclassified to profit or loss.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Provisions for Expected Losses (Continued)

Explanations on Derecognition Policy

For the collection of loans classified as non-performing loans, administrative contacts are first established with the debtors. If these attempts fail to yield results, legal remedies are resorted to. For receivables for which no results are obtained despite all collection attempts, a write-off process comes into play. In this framework, the most appropriate method for the situation may be applied, including disposal, sale of receivables, or derecognition. Write-offs are solely an accounting practice and do not signify a waiver of the right to receivables. The receivable follow-up for the related credits can be continued by the operational teams at the customer level.

Credits classified under "Fifth Group-Loss Credits" in accordance with the provisions of the "Regulation on the Procedures and Principles for the Classification of Credits and Provisions to be Set Aside" published in the Official Gazette dated July 2021 and numbered 31533, for which there is no reasonable expectation of recovery due to borrower default and for which a lifetime expected credit loss provision has been set, are derecognized from the first reporting period (interim or year-end reporting period) following their classification in this group, in accordance with TFRS 9, within the period specifically determined for the borrower's situation. Derecognition of Uncollectible Loans in this context is an accounting practice and does not result in giving up the right to receivables.

In this context, the period determined by the Bank is justified, recorded, and kept ready for audit.

The portion of the credit receivables with no reasonable prospects for recovery, which meet the following criteria, is written off from the records based on the positive opinion of the relevant units:

- Classified under "Group Five - Uncollectible Loans" within the scope of the Regulation,
- Overdue for at least one year,
- Lack of a qualified guarantee,
- For which a lifetime expected credit loss provision has been set due to default by the borrower.

The portion of loans for which there are no reasonable prospects of recovery is determined by internal bodies authorized by the Board of Directors. Derecognition of credits under this article is an accounting practice. The related loan and operation teams continue to follow up on the receivables with the customer.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to set off the recognized amounts, and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND BUYBACK AGREEMENTS AND SECURITIES LENDING TRANSACTIONS

As of June 30, 2026, the Bank has no securities subject to repurchase agreements and loans (December 31, 2025: None.).

Securities purchased under agreements to resell ("Reverse Repo") are recognized under "Receivables from Money Market Transactions" in the balance sheet, and interest income discounts for the period are calculated using the effective interest rate method.

XI. EXPLANATIONS ON ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS AND LIABILITIES RELATED TO THESE ASSETS

The Bank's non-current assets held for sale are recognized in the financial statements in accordance with TFRS 5 – Assets Held For Sale and Assets Of Discontinued Operations.

A non-current asset (or disposal group) classified as held for sale is measured at the lower of its carrying amount and fair value less costs to sell. For an asset to be classified as held for sale, it must be available for immediate sale under customary and usual conditions for such assets (or disposal groups), and the sale must be highly probable. For a sale to be considered highly probable, an appropriate level of management must have approved a plan to sell the asset (or disposal group), and an active program must have been initiated to identify buyers and execute the plan.

Additionally, the asset (or disposal group) must be actively marketed at a price consistent with its fair value. Certain events or circumstances may extend the sale process beyond one year.

A discontinued operation refers to a part of the Bank that has been disposed of or classified as held for sale. The results of discontinued operations are presented separately in the statement of profit or loss. As of the reporting date, the Bank has no discontinued operations.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS

As of June 30, 2026, the Bank's financial statements do not include any goodwill. (December 31, 2025: None.)

The main assets classified by the Bank as intangible assets are license and development fees paid for the systems used by the Bank. Intangible assets are amortized using the normal amortization method, taking into account their useful lives. The amortization method and period are reviewed periodically at the end of each year. License and development costs are mostly amortized over 15 years using the straight-line method.

Intangible assets are recognized at cost in accordance with TAS 38 – Intangible Assets.

For intangible assets acquired before December 31, 2004, their costs are adjusted for inflation from the acquisition date until December 31, 2004, which marks the end of the hyperinflationary period. Subsequent acquisitions are recorded at cost. The Bank amortizes intangible assets based on their inflation-adjusted values using the straight-line method over their estimated useful lives. The useful lives of licenses and development costs are determined to be between 3 and 15 years on average.

At the end of each reporting period, the Bank assesses whether there is any indication of impairment in other intangible assets. If such an indication exists, the Bank estimates the recoverable amount in accordance with the "Turkish Accounting Standard on Impairment of Assets" ("TAS 36"). The recoverable amount is the higher of the asset's net selling price and its value in use. If the carrying amount exceeds the recoverable amount, the asset is considered impaired. If no indication of impairment is present, there is no requirement to estimate the recoverable amount.

XIII. EXPLANATIONS ON TANGIBLE ASSETS

Tangible assets, excluding buildings, are carried at cost, adjusted for inflation in TRY as of December 31, 2004. In subsequent periods, no further inflation adjustments have been applied to tangible assets, and the inflation-adjusted amounts as of December 31, 2004, have been accepted as cost amounts.

As of March 31, 2020, the Bank changed its accounting policy and decided to measure its building, included under tangible assets, using the revaluation model instead of the cost model in accordance with the TAS 16 – Tangible Assets standard. Accordingly, valuation differences determined by an independent expert firm for the building recorded in the Bank's inventory are recognized under shareholders' equity in the revaluation differences of tangible assets and intangible assets account.

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(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIII. EXPLANATIONS ON TANGIBLE ASSETS (Continued)

In accordance with TAS 16 – Tangible Assets Accounting Standard, tangible assets are initially recognized at cost, which includes the acquisition cost and any directly attributable costs necessary to bring the asset to its working condition. Subsequent to initial recognition, tangible assets, excluding buildings, are carried at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated on a straight-line basis over the estimated useful lives of tangible assets, based on their cost or revalued amounts. The estimated useful lives used for depreciation calculations are as follows:

Tangible Assets	Estimated Economic Life (Year)	Depreciation Rate (%)
Buildings	37-50	2-3
Vehicles	5	20
Furniture, furnishings, and office machinery	3-50	2-33

For assets that have been held for less than one accounting period as of the balance sheet date, depreciation is calculated by prorating the full-year depreciation amount based on the remaining period in which the asset has been in use.

If the carrying amount of the tangible assets exceeds their net realizable value, as determined in accordance with TAS 36 – Turkish Accounting Standard for the Impairment of Assets, the asset's value is written down to its net realizable value, and an impairment provision is recognized in expense accounts.

Gains and losses from the disposal of the tangible assets are determined by deducting the net book value of the disposed asset from the sales proceeds.

Gains and losses from the disposal of the tangible assets are calculated as the difference between the net disposal proceeds and the restated net book value of the related tangible assets and recognized in other income or other expenses, or shareholders' equity to be added to capital in the income statement.

Routine maintenance and repair expenses related to tangible assets are recognized as an expense. Capital expenditures that increase the future benefits to be derived from the tangible assets by expanding its capacity are added to the cost of the tangible assets. Capital expenditures consist of costs that extend the useful life of the asset, increase the service capacity of the asset, increase the quality of the goods or services produced, or reduce the cost.

As of June 30, 2026, there are no pledges, mortgages, or precautionary measures on the tangible assets (December 31, 2025: None.).

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIV. EXPLANATIONS ON LEASE TRANSACTIONS

At the inception of a contract, the Bank evaluates whether the contract qualifies as a lease or contains a lease component. A contract is considered a lease if it transfers the right to control the use of an identified asset for a specified period in exchange for consideration. When assessing whether a contract transfers the right to control the use of an identified asset for a specific period, the Bank considers the following conditions:

- 1) The contract includes an identified asset. An asset is generally explicitly specified in the contract. However, an asset may also be implicitly identified when made available to the customer.
- 2) If the supplier has a substantive right to substitute the asset during the period of use, the asset is not considered identified.
- 3) To control the use of an identified asset, the customer must have the right to obtain substantially all of the economic benefits derived from its use throughout the period of use.
- 4) The customer must have the right to obtain substantially all of the economic benefits arising from the use of the identified asset.
- 5) The customer must have the right to direct the use of the identified asset. The Bank is considered to have this right if:
 - a. The Bank has the right to operate the asset (or direct others to operate it as it determines) during its useful life, and the supplier does not have the right to change these operating instructions, or if the Bank has designed the asset (or specific features of the asset) in a way that predetermines how and for what purpose it will be used during its useful life.
 - b. The Bank has the right to determine how and for what purpose the asset is used throughout the period of use, including the ability to change its use and purpose during this period. The Bank recognizes a right-of-use asset and a lease liability on the commencement date of the lease.

Explanations on TFRS 16 Leases Standard

Bank as a Lessee

At the inception of a contract, the Bank evaluates whether the contract qualifies as a lease or contains a lease component. A contract is considered a lease if it transfers the right to control the use of an identified asset for a specified period in exchange for consideration. The Bank recognizes a right-of-use asset and a lease liability on the commencement date of the lease.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIV. EXPLANATIONS ON LEASE TRANSACTIONS (Continued)

Explanations on TFRS 16 Leases Standard (Continued)

Right-of-Use Asset

The right-of-use asset is initially recognized at the cost method and includes the following:

- a) The initial measurement amount of the lease liability
- b) The amount obtained by deducting all lease incentives received from all lease payments made on or before the commencement date of the lease
- c) All initial direct costs incurred by the Bank

When applying the cost method, the Bank measures the right-of-use asset:

- a) Net of accumulated depreciation and accumulated impairment losses, and
- b) At cost, adjusted for the remeasurement of the lease liability.

The Bank depreciates right-of-use assets in accordance with the depreciation provisions of TAS 16 – Tangible Assets. The Bank depreciates the right-of-use asset over the shorter of its useful life or the lease term, starting from the commencement date of the lease.

Lease Liability

At the commencement date, the Bank measures the lease liability at the present value of the lease payments that are not paid at that date. Lease payments are discounted using the interest rate implicit in the lease if it can be readily determined. If this rate cannot be readily determined, the Bank uses its alternative borrowing rate.

At the commencement date, lease payments included in the measurement of the lease liability consist of the following payments, which are due for the right to use the underlying asset during the lease term and remain unpaid as of the commencement date:

- a) The amount obtained by deducting all types of lease incentive receivables from fixed payments
- b) Variable lease payments that depend on an index or a rate, initially measured using the index or rate applicable on the commencement date of the lease
- c) Penalty payments for lease termination, if the lease term suggests that the Bank is likely to exercise an option to terminate the lease.

After the commencement date, the Bank measures the lease liability as follows:

- a) Increases the carrying amount to reflect interest accrued on the lease liability.
- b) Decreases the carrying amount to reflect lease payments made.
- c) Remeasures the carrying amount to reflect reassessments and modifications or to account for changes in lease payments that are fixed in substance.

Interest on the lease liability for each period of the lease term is calculated by applying a fixed periodic interest rate to the remaining lease liability balance.

The Bank does not engage in any lease transactions as a "Lessor".

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XV. EXPLANATIONS ON PROVISIONS, CONTINGENT LIABILITIES, AND CONTINGENT ASSETS

Provisions and contingent liabilities are recognized in accordance with the "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37"). Provisions are recognized when the Group has a present legal or constructive obligation arising from past events, an outflow of resources embodying economic benefits is probable for settling the obligation, and the obligation amount can be reliably estimated. In accordance with the 'Periodicity principle,' provisions for liabilities resulting from past events are recognized in the period in which the liability arises. If the obligation amount cannot be measured reliably and it is not probable that an outflow of resources from the Bank will be required to settle the obligation, the obligation is classified as 'Contingent' and disclosed in the notes to the financial statements.

Contingent assets generally arise from unplanned or unexpected events that create the possibility of an inflow of economic benefits to the entity. Since recognizing contingent assets in the financial statements may lead to revenue recognition that may never be realized, such assets are not recorded in the financial statements. If an inflow of economic benefits is probable, contingent assets are disclosed in the notes to the financial statements. These assets are continuously assessed to ensure that relevant developments are accurately reflected in the financial statements. If an inflow of economic benefits becomes virtually certain, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

XVI. EXPLANATIONS ON LIABILITIES RELATED TO EMPLOYEE BENEFITS

i) Defined benefit plans:

The Bank recognizes employee benefit obligations in accordance with TAS 19 "Employee Benefits. "Under Turkish labor law, the Bank is required to pay severance benefits to employees whose employment is terminated due to reasons other than resignation or misconduct, as well as to those who retire. The severance pay amounts to 30 days' salary per year of service, either based on the employee's salary or the statutory ceiling, whichever is higher. In addition, the Bank is obligated to pay notice compensation for each year of service.

The Bank has recognized the calculated severance pay liability in the accompanying financial statements. In accordance with TAS 19, all actuarial gains and losses are recorded under other comprehensive income. The Bank has also recognized a provision for employees' unused vacation days in accordance with TAS 19 and reflected it in the financial statements. There are no foundations, funds, or similar organizations to which the Bank's employees are affiliated.

ii) Defined contribution plans:

The Bank is required to make contributions to the Social Security Institution (the Institution) on behalf of its employees in amounts determined by law. Other than these contributions, the Bank has no further payment obligations toward its employees or the Institution. These contributions are recorded as personnel expenses in the period in which they accrue.

iii) Short-term employee benefits:

In accordance with TAS 19, the Bank measures the expected cost of accumulated vacation pay liability based on the additional amount it expects to pay for unused vacation entitlements at the end of the reporting period. The Bank uses assumptions such as the discount rate and inflation in determining the above-mentioned liability. The assumptions used in the calculation are as follows:

Severance Pay Ceiling (June 30, 2026)	64,948.77 (Full TRY)
Discount Rate	27,10%
Inflation Rate	22,15%
Severance Pay Ceiling (December 31, 2025)	53,919.68 (Full TRY)
Discount Rate	27,10%
Inflation Rate	23,33%

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAX APPLICATIONS

Corporate Tax

The corporate tax rate of 20% applicable to corporate earnings, as stated in the first paragraph of Article 32 of the Corporate Tax Law No. 5520, was increased to 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies, and pension companies. This amendment was introduced under Law No. 7394, and published in the Official Gazette on April 15, 2022.

Starting with tax declarations submitted as of October 1, 2023, the corporate tax rate for banks has been set at 30% for earnings generated in 2023 and subsequent taxation periods. This change was introduced through an amendment to Article 32 of the Corporate Tax Law No. 5520, and Article 21 of Law No. 7456 on the Issuance of Additional Motor Vehicles Tax for the Compensation of Economic Losses Caused by the Earthquakes of February 6, 2023, and Amendments to Certain Laws and Decree Law No. 375, published in the Official Gazette on July 15, 2023. Accordingly, the Bank calculated corporate tax at a rate of 30% for the taxation period ending June 30, 2026.

Dividends paid to non-resident corporations with a place of business in Türkiye or to resident corporations are not subject to withholding tax (defaults). Pursuant to the Presidential Decree published in the Official Gazette dated 22 December 2024 and numbered 32760, certain withholding tax rates set forth in Articles 15 and 30 of the Corporate Income Tax Law No. 5520 have been revised. Accordingly, while the withholding tax rate applicable to dividend payments made to non-resident corporations that do not derive income through a place of business or a permanent representative in Türkiye, as well as to recipients other than resident corporations in Türkiye, was previously 10%, this rate was increased to 15% by the Presidential Decree published in the Official Gazette dated 22 December 2024 and numbered 32760.

Corporations are required to calculate advance tax on their quarterly income for the first nine months of the relevant accounting period and to declare and pay this tax by the 17th day of the second month following each period. The provisional tax paid during the year belongs to that year and is deducted from the corporate tax to be calculated on the corporate tax return to be submitted in the following year. If an excess amount remains after the offset, it can be refunded in cash or applied against other financial liabilities owed to the state.

75% of the profits derived from the sale of equity shares and real estate held for at least 2 years are exempt from tax, with this rate applied at 50% for sales of real estate made after December 5, 2017. As stipulated in the Corporate Tax Law, this exemption applies on the condition that the profits are added to the capital or kept in shareholders' equity for a period of 5 years.

According to Turkish tax legislation, tax losses can be carried forward and offset against future taxable income for up to five years but cannot be offset against retained earnings. However, it is not permissible to offset financial losses against profits from the previous year. There is no practice in Türkiye of reaching a settlement with tax authorities regarding payable taxes. Corporate tax returns must be submitted to the tax office by the end of the fourth month following the close of the accounting period, and the accrued tax must be paid. However, tax authorities may examine accounting records within five years, and if incorrect transactions are identified, the amount of tax payable may be adjusted.

Within the scope of a paragraph added to Article 33 of Law No. 213 by Article 17 of Law on the Amendment of Certain Laws and Decree Laws Numbered 7491, it is regulated that any profits or losses resulting from inflation adjustments made by banks in the 2024 and 2025 accounting periods, including temporary tax periods, will not be taken into account in determining earnings. Furthermore, the President of the Republic of Türkiye is authorized to regulate that profits or losses arising from inflation adjustments in the 2026 accounting period, including temporary tax periods, will also be disregarded in the determination of earnings.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. Explanations on tax applications (Continued)

Corporate Tax (Continued)

Provisional taxes are calculated and paid on a quarterly basis at the corporate income tax rate applicable to the income earned in that year. Provisional taxes paid throughout the year can be offset against the corporate tax calculated in the annual corporate tax return.

Dividends paid to corporations with a place of business or permanent representative in Türkiye, as well as dividends paid to resident corporations, are not subject to withholding tax. While a 15% withholding tax was previously applied to dividend payments made to non-resident corporations and resident corporations that earn income through a place of business or permanent representative in Türkiye, this rate was reduced to 10% under a Presidential Decree published in the Official Gazette on December 22, 2021, and numbered 31697. When applying withholding tax rates to dividend payments made to non-resident corporations and individuals, the provisions of the relevant Double Taxation Treaties are also taken into account. The capitalization of profits is not considered a profit distribution and is not subject to withholding tax. Under the provisions of the Corporate Tax Law No. 5520, 75% of the gains arising from the sale of participation shares held in assets for at least two full years, as well as founders' shares, usufruct certificates, and preemption rights held for the same period, are exempt from corporate tax, provided that they are held in a special fund account in liabilities until the end of the fifth year following the year of sale or added to capital and collected until the end of the second calendar year. 25% of the gains from the sale of immovable properties acquired before July 15, 2023, are exempt from corporate tax.

In accordance with Article 298 of the Tax Procedure Law, financial statements are subject to inflation adjustment if the increase in the producer price index exceeds 100% in the last three accounting periods, including the current period, and exceeds 10% in the current accounting period. Although these conditions have been met as of December 31, 2021, under the provisional Article 33 added to the Tax Procedure Law with the "Law on Amendments to the Tax Procedure Law and Corporate Tax Law" No. 7352 published in the Official Gazette dated January 29, 2022 (No. 31734), financial statements for the 2021 and 2022 accounting periods (including the temporary tax periods of 2021 and 2022 and the temporary tax periods of 2023 for taxpayers with a special accounting period) will not be subject to inflation adjustment, regardless of whether the conditions for inflation adjustment under repeated Article 298 are met.

In addition, pursuant to Provisional Article 37 added to the Tax Procedure Law No. 213 by Law No. 7571, published in the Official Gazette dated 25 December 2025 and numbered 33118, it has been stipulated that financial statements shall not be subject to inflation adjustment for the 2025 fiscal year, including the provisional tax periods, as well as for the 2026 and 2027 fiscal years (or, for taxpayers with a special accounting period, for the fiscal years ending in 2026, 2027, and 2028), regardless of whether the conditions for inflation adjustment under Repeated Article 298 are met. Pursuant to the aforementioned provisional articles, the periods for which inflation adjustment is stipulated not to be applied shall, for the purposes of paragraph (Ç) of Repeated Article 298, be deemed to be periods in which the conditions for inflation adjustment have not been met. Accordingly, depreciable tangible assets included in the balance sheet, together with their accumulated depreciation (excluding those subject to sale-and-leaseback transactions or lease certificate issuances), may be revalued within the scope of paragraph (Ç) of Repeated Article 298 of the Tax Procedure Law.

Deferred tax

Pursuant to the amendment introduced by Law No. 7456, the corporate income tax rate for banks and related financial institutions has been set at 30%. Accordingly, as of 30 June 2026, the Bank has calculated its deferred tax assets and liabilities using a tax rate of 30%. The tax effects of temporary differences arising from assets revalued within the scope of paragraph (Ç) of Repeated Article 298 of the Tax Procedure Law have been included in the deferred tax calculation. Deferred tax assets and liabilities are calculated on temporary differences in accordance with TAS 12. The related tax effects are recognized either in profit or loss or in equity, consistent with the financial statement line item in which the underlying transaction is recognized. Where the offsetting criteria are met, deferred tax balances are presented on a net basis in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that sufficient taxable profit will be available against which they can be utilized. Pursuant to the BRSA regulations, net deferred tax income is not eligible for profit distribution or capital increases. The amendment published by the Public Oversight, Accounting and Auditing Standards Authority (POA) regarding the Pillar Two requirements under TAS 12 does not have a significant impact on the Bank's financial position or results of operations.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVIII. ADDITIONAL EXPLANATIONS ON BORROWINGS

None.

XIX. EXPLANATIONS ON SHARES ISSUED

Bank in capital increases are issued at a price above their nominal value, the difference between the issue price and the nominal value is recognized in shareholders' equity as "Share Premium."

The Bank's committed capital amounts to TRY 12.637 (31 December 2025: TRY 9.234), divided into 1.263.706.674.197 (31 December 2025: 923.445.862.295) registered shares, each with a nominal value of TRY 0,01.

XX. EXPLANATIONS ON ENDORSEMENTS AND ACCEPTANCES

The Bank presents its endorsements and acceptances in off-balance sheet items.

XXI. EXPLANATIONS ON GOVERNMENT INCENTIVES

As of June 30, 2026, the Bank has not received any government grants or subsidies. (December 31, 2025: None.).

XXII. PROFIT RESERVES AND PROFIT DISTRIBUTION

Retained earnings, other than legal reserves in the statutory financial statements, are available for distribution, subject to the legal reserve requirement outlined below. Legal reserves consist of first and second reserves appropriated in accordance with the Turkish Code of Commerce ("TCC"). The TCC stipulates that the first legal reserve is appropriated from statutory profits at a rate of 5% per annum until the total reserve reaches 20% of the paid-in share capital. The second legal reserve is appropriated at a rate of 10% of all cash distributions exceeding 5% of the paid-in share capital, except for holding companies. Under the TCC, legal reserves can only be used to offset losses and cannot be used for any other purpose unless they exceed 50% of the paid-in share capital.

Retained earnings, excluding legal reserves, are available for distribution, subject to the aforementioned legal reserve requirement. Deferred tax income is not subject to profit distribution.

XXIII. EARNINGS PER SHARE

Earnings per share disclosed in the income statement are calculated by dividing net profit/(loss) by the weighted average number of ordinary shares in issue during the relevant period.

	Current Period	Prior Period
Net profit/(loss) for the period	361	174
Paid-in capital = Weighted average number of ordinary shares in issue (in Millions)	728.026	720.062
Loss from continuing operations per share (Full TRY)	0,00050	0,00024

In Türkiye, companies may increase their share capital through internal resources as permitted under Article 462 of the Turkish Code of Commerce. In such cases, companies distribute bonus shares to their shareholders in proportion to their holdings.

Accordingly, the weighted average number of shares used in these calculations reflects the retrospective effects of such share distributions. If the number of issued shares increases after the balance sheet date due to the issuance of bonus shares to the shareholders in proportion to their shares before the financial statements are prepared, earnings per share are calculated based on the total number of new shares.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XXIV. RELATED PARTIES

Entities that can directly or indirectly control or significantly influence another party through shareholding, contractual rights, family relationships, or similar means are defined as related parties. Related parties also include the Company's shareholders and management. Transactions between related parties involve the transfer of assets and liabilities with or without consideration.

A related party refers to a person or entity associated with the entity preparing its financial statements (the "reporting entity").

- (a) A person or a close member of that person's family is considered related to a reporting entity if they:
- have control or joint control over the reporting entity,
 - have significant influence over the reporting entity,
 - are a member of the key management personnel of the reporting entity or its parent.
- (b) An entity is considered related to a reporting entity if any of the following conditions are met:
- Both the entity and the reporting entity are part of the same group (i.e., each parent, subsidiary, and fellow subsidiary is related to the others),
 - The entity is an associate or joint venture of the reporting entity (or of a member of the group to which the reporting entity belongs),
 - Both entities are joint ventures of the same third party,
 - One entity is a joint venture of a third entity, while the other entity is an associate of that third entity,
 - The entity has a post-employment benefit plan for the employees of the reporting entity or an entity related to the reporting entity. Sponsoring employers are also considered related parties if the reporting entity itself has such a plan,
 - The entity is controlled or jointly controlled by a person identified in (a),
 - A person identified in (a)(i) has significant influence over the entity or is a member of its key management personnel (or of its parent).

A related party transaction is the transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether consideration is provided.

In accordance with Article 49 of Banking Law No. 5411, senior executives and members of the Bank's Board of Directors are considered related parties.

XXV. EXPLANATIONS ON SEGMENT REPORTING

Considering the main sources and nature of the Bank's risks and returns, segment reporting is based on the line of business method. The Bank's activities primarily focus on corporate, commercial, and deposit banking.

XXVI. EXPLANATIONS ON OTHER MATTERS

The Bank's unconsolidated financial statements for the current period have been prepared on a comparative basis with the prior period.

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SECTION FOUR

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE

I. EXPLANATIONS ON SHAREHOLDERS' EQUITY ITEMS

The Bank's unconsolidated capital adequacy standard ratio is 16,44% (December 31, 2025: 20,70%). The capital adequacy standard ratio is calculated in accordance with the Regulation on Shareholders' Equity of Banks, the Regulation on Measurement and Assessment of Capital Adequacy of Banks, the BRSA decision dated December 12, 2023, and numbered 10747, as well as other relevant legal regulations.

Explanations on shareholders' equity items

	Current Period	Prior Period
CORE CAPITAL		
Paid-in Capital to be Entitled for Compensation after All Creditors	11.637	9.234
Share premiums	-	-
Legal reserves	28	-
Other Comprehensive Income according to TAS	64	60
Profit	361	697
Current Period's Profit	361	561
Prior Periods' Profit	-	136
Bonus Shares from Associates, Subsidiaries and Joint-Ventures not Accounted in Current Period's Profit	-	-
Common Equity Tier I Capital Before Deductions	12.090	9.991
Deductions From Common Equity Tier I Capital	1.131	1.170
Valuation adjustments calculated as per the article 9. (i) of the Regulation on Bank Capital	-	-
Current and Prior Periods' Losses not Covered by Reserves, and Losses Accounted under Equity according to TAS	-	266
Leasehold Improvements on Operational Leases	126	131
Goodwill Netted with Deferred Tax Liabilities	-	-
Other Intangible Assets Netted with Deferred Tax Liabilities Except Mortgage Servicing Rights	1.005	773
The portion of deferred tax assets based on future taxable income, excluding deferred tax assets based on temporary differences, that remains after offsetting the related deferred tax liability	-	-
Differences arising from cash flow hedges involving assets or liabilities not recognized at fair value	-	-
The portion of the total expected loss amount calculated in accordance with the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches that exceeds the total provision amount	-	-
Gains from securitization transactions	-	-
Unrealized gains and losses from changes in bank's liabilities' fair values due to changes in creditworthiness	-	-
Net amount of defined benefit plans	-	-
Direct and Indirect Investments of the Bank on its own Tier I Capital	-	-
Shares Obtained against Article 56, Paragraph 4 of the Banking Law	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
Mortgage Servicing Rights Exceeding the 10% Threshold of Tier I Capital	-	-
Net Deferred Tax Assets arising from Temporary Differences Exceeding the 10% Threshold of Tier I Capital	-	-
Amount Exceeding the 15% Threshold of Tier I Capital as per the Article 2, Clause 2 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks	-	-
The Portion of Net Long Position of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital not deducted from Tier I Capital	-	-
Excess Amount arising from Mortgage Servicing Rights	-	-
Excess Amount arising from Deferred Tax Assets from Temporary Differences	-	-
Other items to be Defined by the Board	-	-
Deductions from Tier I Capital in cases where there are no adequate Additional Tier I or Tier II Capitals	-	-
Total Deductions From Common Equity Tier I Capital	1.131	1.170
Total Core Capital	10.959	8.821

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

I. EXPLANATIONS ON SHAREHOLDERS' EQUITY ITEMS (Continued)

	Current Period	Prior Period
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums	-	-
Debt Instruments and the Related Issuance Premiums Defined by the Board	-	-
Debt Instruments and the Related Issuance Premiums Defined by the Board (Covered by Temporary Article 4)	-	-
Additional Tier I Capital Before Deductions	-	-
Deductions from Additional Tier I Capital	-	-
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital	-	-
Investments in Equity Instruments Issued by Banks or Financial Institutions Invested in Bank's Additional Tier I Capital and Having Conditions Stated in the Article 7 of the Regulation	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be Defined by the Board	-	-
Items to be Deducted from Tier I Capital during the Transition Period	-	-
Goodwill and Other Intangible Assets and Related Deferred Taxes not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks	-	-
Net Deferred Tax Asset/Liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	-	-
Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)	-	-
Total Deductions from Additional Tier I Capital	-	-
Total Additional Tier I Capital	-	-
Total Tier I Capital (Tier I Capital = Common Equity Tier I Capital + Additional Tier I Capital)	10.959	8.821
TIER II CAPITAL	197	197
Debt Instruments and the Related Issuance Premiums Defined by the Board	-	-
Debt Instruments and the Related Issuance Premiums Defined by the Board (Covered by Temporary Article 4)	-	-
Provisions (Amounts specified in the first paragraph of Article 8 of the Regulation on Shareholders' Equity of Banks)	197	197
Tier II Capital Before Deductions	-	-
Deductions from Tier II Capital	-	-
Direct and Indirect Investments of the Bank on its own Tier II Capital (-)	-	-
Investments in Equity Instruments Issued by Banks and Financial Institutions Invested in Bank's Tier II Capital and Having Conditions Stated in the Article 8 of the Regulation	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital (-)	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
Other items to be Defined by the Board (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	197	197
Total Shareholders' Equity (Total Tier I and Tier II Capital)	11.156	9.018
Total Tier I and Tier II Capital (Total Shareholders' Equity)		
Loans Granted against the Articles 50 and 51 of the Banking Law	-	-
Amounts exceeding the limit specified in the first paragraph of Article 57 of the Law, as well as the net book values of commodities and real estate properties acquired by banks due to their receivables, which they are required to dispose of pursuant to the same article and have not been disposed of within five years from the date of acquisition	-	-
Other items to be Defined by the Board	-	-
Items to be Deducted from the Sum of Tier I and Tier II Capital (Capital) During the Transition Period	-	-
The Portion of Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Tier I Capital, Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	-	-

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

I. EXPLANATIONS ON SHAREHOLDERS' EQUITY ITEMS (Continued)

	Current Period	Prior Period
The Portion of Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	-	-
The Portion of Net Long Position of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital, of the Net Deferred Tax Assets arising from Temporary Differences and of the Mortgage Servicing Rights not deducted from Tier I Capital as per the Temporary Article 2, Clause 2, Paragraph (1) and (2) and Temporary Article 2, Clause 1 of the Regulation	-	-
SHAREHOLDERS' EQUITY		
Total Shareholders' Equity (Total Tier I and Tier II Capital)	11,156	9,018
Total Risk-Weighted Amounts	67,842	43,582
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio (%)	16,15	20,24
Tier I Capital Adequacy Ratio (%)	16,15	20,24
Capital Adequacy Ratio (%)	16,44	20,70
BUFFERS		
Bank-specific total core capital ratio	-	-
Capital conservation buffer ratio (%)	-	-
Bank-specific cyclical capital buffer ratio (%)	-	-
The Ratio of Additional Core Capital to Risk-Weighted Assets, calculated in accordance with the first paragraph of Article 4 of the Regulation on Capital Conservation and Cyclical Capital Buffers (%)	-	-
Amounts Lower Than Excesses as per Deduction Rules		
Remaining Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital	-	-
Remaining Total of Net Long Positions of the Investments in Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% or less of the Issued Share Capital	-	-
Remaining Mortgage Servicing Rights	-	-
Net Deferred Tax Assets arising from Temporary Differences	-	-
Limits for Provisions Used in Tier II Capital Calculation		
General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty five per ten thousand)	197	197
General Loan Provisions for Exposures in Standard Approach Limited by 1.25% of Risk Weighted Assets	197	197
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach	-	-
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach, Limited by 0.6% Risk Weighted Assets	-	-
Debt Instruments Covered by Temporary Article 4 (effective between 1.1.2018-1.1.2022)		
Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-
Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

I. EXPLANATIONS ON SHAREHOLDERS' EQUITY ITEMS (Continued)

Information on debt instruments to be included in shareholders' equity calculation

None.

Explanations for the Reconciliation Between the Statement of Shareholders' Equity and Balance Sheet Amounts

Current Period	Balance Sheet Value	Adjustment Effect	Value in Shareholders' Equity Form
Paid-in Capital	11.637	-	11.637
Other Capital Reserves	-	-	-
Bonus Shares from Associates, Subsidiaries and Joint-Ventures not Accounted in Current Period's Profit	-	-	-
Current and Prior Periods' Losses not Covered by Reserves, and Losses Accounted under Equity according to TAS (-)	-	-	-
Other Comprehensive Income/Expense Items not to be Recycled to Profit or Loss	64	-	64
Other Comprehensive Income/Expense Items to be Recycled to Profit or Loss	-	-	-
Profit Reserves	28	-	28
Profit or Loss	361	-	361
Prior Periods' Profit/Loss	-	-	-
Current Period's Net Profit/Loss	361	-	361
Deductions From Common Equity Tier I Capital	-	(1.131)	(1.131)
Core Capital	-	-	10.959
Tier I Capital	-	-	10.959
First Stage Expected Credit Losses	-	197	197
Tier II Capital	-	197	197
Total Shareholders' Equity			11.156
Prior Period	Balance Sheet Value	Adjustment Effect	Value in Shareholders' Equity Form
Paid-in Capital	9.234	-	9.234
Other Capital Reserves	-	-	-
Bonus Shares from Associates, Subsidiaries and Joint-Ventures not Accounted in Current Period's Profit	-	-	-
Current and Prior Periods' Losses not Covered by Reserves, and Losses Accounted under Equity according to TAS (-)	-	-	-
Other Comprehensive Income/Expense Items not to be Recycled to Profit or Loss	60	-	60
Other Comprehensive Income/Expense Items to be Recycled to Profit or Loss	-	-	-
Profit Reserves	-	-	-
Profit or Loss	697	-	697
Prior Periods' Profit/Loss	136	-	136
Current Period's Net Profit/Loss	561	-	561
Deductions From Common Equity Tier I Capital	-	(1.170)	(1.170)
Core Capital	-	-	8.821
Tier I Capital	-	-	8.821
Stage 1 and Stage 2 Expected Credit Loss Provisions	-	197	197
Tier 2 Capital	-	197	197
Total Equity			9.018

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

II. EXPLANATIONS ON FOREIGN CURRENCY RISK

1. Foreign currency risk exposure, estimation of its impact, and the limits set by the Bank's Board of Directors for positions monitored daily

The Bank measures its foreign currency risk exposure using the Standard Method, as required for regulatory reporting.

When calculating the capital requirement for foreign currency risk, all of the Bank's foreign currency assets, liabilities, and forward foreign currency purchases/sales are taken into account. Net short and long positions in each currency, expressed in Turkish lira equivalents, are calculated. The absolute value of the larger position is determined as the amount subject to the capital requirement, and the capital requirement is calculated accordingly.

2. The extent of hedging for foreign currency-denominated debt instruments and net foreign currency investments with hedging derivative instruments, if material

The Bank does not have any derivative instruments for hedging purposes.

3. Foreign Currency Risk Management Policy

The Bank determines its financial instrument strategies based on its funding structure, which primarily consists of deposits. Apart from deposits, shareholders' equity constitutes the Bank's most significant funding source. If foreign exchange risk arises due to customer transactions, the Bank hedges its position through offsetting transactions. Additionally, the Bank strives to balance interest-bearing assets and liabilities by considering interest rate reset dates. Foreign exchange income and losses from foreign currency transactions are recognized in the period in which they occur. Foreign currency-denominated assets and liabilities are converted into Turkish lira using the Bank's foreign currency bid rates, and the resulting exchange differences are recorded as foreign exchange gains or losses.

4. Publicly announced foreign exchange buying rates of the Bank for the last five business days prior to and including the financial statement date

Date	US Dollar	Euro
June 24, 2025 – Wednesday	46,4099	52,6683
June 25, 2025 – Thursday	46,4302	52,7177
June 26, 2025 – Friday	46,4482	52,9289
June 29, 2026 - Monday	46,5551	53,0950
June 30, 2026 – Tuesday	46,5747	53,0866
Balance Sheet Valuation Rate	46,5747	53,0866

5. Simple arithmetic average of the Bank's foreign exchange buying rate for the last 30 days prior to the financial statement date

In June 2026, the simple arithmetic average exchange buying rates were: USD: TRY 46,1460; EUR: TRY 53,1493.

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(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

II. EXPLANATIONS ON CURRENCY RISK (Continued)

6. Information on currency risk of the Bank

Current Period	Euro	US Dollar	Other	Total
Assets				
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye	9.950	6.057	-	16.007
Banks (**)	332	242	-	574
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-	-
Money Market Placements	-	-	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-	-	-
Loans	8.306	25.382	-	33.688
Associates, Subsidiaries, and Joint Ventures	-	-	-	-
Financial Assets Measured at Amortized Cost	-	-	-	-
Derivative Financial Assets Held for Hedging Purposes	-	-	-	-
Tangible Assets	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets	305	47	-	352
Total Assets(*)	18.893	31.728	-	50.621
(*) Derivative financial assets are not included in the table.				
(**) Includes an Expected Credit Loss Provision of TRY 91.				
Liabilities				
Bank Deposits	-	-	-	-
Foreign Currency Deposits	30.744	19.967	-	50.711
Money Market Funds	-	-	-	-
Other Fundings	56	-	-	56
Securities Issued	-	-	-	-
Miscellaneous Payables	-	-	-	-
Derivative Financial Liabilities Held for Hedging Purposes	-	-	-	-
Other Liabilities	62	65	-	127
Total Liabilities (*)	30.862	20.032	-	50.894
(*) Derivative financial assets are not included in the table.				
Net Balance Sheet Position	(11.969)	11.696	-	(273)
Net Off-Balance Sheet Position (*)	13.983	(13.477)	-	506
Receivables from Derivative Financial Instruments	13.983	20	-	14.003
Payables from Derivative Financial Instruments	-	13.497	-	13.497
Non-Cash Loans	1.709	423	-	2.132
Prior Period				
Total Assets	21.677	11.102	-	32.779
Total Liabilities	24.066	8.547	-	32.613
Net Balance Sheet Position	(2.389)	2.555	-	166
Net Off-Balance Sheet Position	2.796	(2.793)	-	3
Receivables from Derivative Financial Instruments	3.868	1.071	-	4.939
Payables from Derivative Financial Instruments	1.071	3.865	-	4.936
Non-Cash Loans	1.662	238	-	1.900

(*) Represents the net of receivables from derivative financial instruments and derivative financial liabilities.

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(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

III. EXPLANATIONS ON INTEREST RATE RISK

1. Sensitivity of Assets, Liabilities, and Off-Balance Sheet Items to Interest Rates

The sensitivity of assets, liabilities, and off-balance sheet items to interest rates is assessed during weekly Asset-Liability Committee meetings, taking market developments into account.

The Bank monitors its interest rate-sensitive assets and liabilities, while the Risk Management Department conducts sensitivity analyses to assess the impact of interest rate fluctuations on the financial statements, based on the carrying values of all interest rate-sensitive products. In order to ensure the effective and adequate management of interest rate risk, the scope of interest rate risk is defined, and the duties and responsibilities of the units responsible for managing interest rate risk are set out in the Interest Rate Risk Management Policy.

The Bank's exposure to interest rate risk is measured using the standard method. Measurements under the standard method are conducted monthly using the maturity ladder.

During sensitivity analysis calculations, the Bank's portfolio is evaluated using the maturity ladder, measuring the interest rate risk of foreign currency and Turkish lira-denominated loans, financial assets measured at fair value through other comprehensive income, placements, and foreign exchange trading transactions.

Remaining Periods to Repricing

End of the Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 years	5 Years and Over	Interest-Free	Total
Assets							
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye	17.895	-	-	-	-	4.718	22.613
Banks	1.230	-	-	-	-	577	1.807
Financial Assets Measured at Fair Value through Profit/Loss	-	-	1	19	19	-	39
Money Market Placements	1.161	-	-	-	-	-	1.161
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-
Loans	4.814	7.306	29.082	5.365	-	-	46.567
Financial Assets Measured at Amortized Cost	-	-	-	952	-	-	952
Other Assets ⁽¹⁾	-	-	-	-	-	2.394	2.394
Total Assets	25.100	7.306	29.083	6.336	19	7.689	75.533
Liabilities							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	34.449	7.892	8.953	-	-	5.404	56.698
Money Market Funds	1	-	-	-	-	-	1
Miscellaneous Payables	9	18	89	268	5	-	389
Securities Issued	-	-	-	-	-	-	-
Other Fundings	4.130	9	131	112	-	-	4.382
Other Liabilities ⁽²⁾	-	-	72	103	10	13.878	14.063
Total Liabilities	38.589	7.919	9.245	483	15	19.282	75.533
On Balance Sheet Long Position	-	-	19.838	5.853	4	-	25.695
On Balance Sheet Short Position	13.489	613	-	-	-	11.593	25.695
Off-Balance Sheet Long Position	-	-	-	-	-	-	-
Off-Balance Sheet Short Position	-	-	-	-	-	-	-
Total Positions	(13.489)	(613)	19.838	5.853	4	(11.593)	

⁽¹⁾ The amount of TRY 2,394 in the "non-interest bearing" column under Other Assets consists of undisturbed amounts related to Expected Credit Losses, Derivative Financial Assets, Tangible Assets, Assets Held for Sale, Intangible Assets, Deferred Tax Assets, and Other Assets.

⁽²⁾ The amount of TRY 13,878 in the "non-interest bearing" column under Other Liabilities consists of undisturbed amounts related to Shareholders' Equity, Provisions, and Other Liabilities.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

III. EXPLANATIONS ON INTEREST RATE RISK (Continued)

1. Sensitivity of Assets, Liabilities, and Off-Balance Sheet Items to Interest Rates (Continued)

Remaining Periods to Repricing (Continued)

End of the Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 years	5 Years and Over	Interest-Free	Total
Assets							
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye	6.179	-	-	-	-	10.686	16.865
Banks	309	-	-	-	-	1.568	1.877
Financial Assets Measured at Fair Value through Profit/Loss	-	6	34	-	-	-	40
Money Market Placements	-	-	104	-	-	-	104
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-
Loans	4.059	7.550	13.029	1.390	-	-	26.028
Financial Assets Measured at Amortized Cost	491	-	-	-	-	-	491
Other Assets	-	-	-	-	-	1.627	1.627
Total Assets	11.038	7.556	13.167	1.390	-	13.881	47.032
Liabilities							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	17.773	13.239	2.459	-	-	2.138	35.609
Money Market Funds	-	-	-	-	-	-	-
Miscellaneous Payables	6	19	59	149	5	-	238
Securities Issued	-	-	-	-	-	-	-
Other Fundings	26	36	129	61	-	-	252
Other Liabilities	-	2	-	-	-	10.931	10.933
Total Liabilities	17.805	13.296	2.647	210	5	13.069	47.032
On Balance Sheet Long Position	-	-	10.520	1.180	-	812	12.512
On Balance Sheet Short Position	6.767	5.740	-	-	5	-	12.512
Off-Balance Sheet Long Position	-	-	-	-	-	-	-
Off-Balance Sheet Short Position	-	-	-	-	-	-	-
Total Positions	(6.767)	(5.740)	10.520	1.180	(5)	812	-

2. Average interest rates applied to monetary financial instruments (%)

Current Period	Euro	US Dollar	TRY
Assets			
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye	2,90	4,37	39,63
Banks	2,90	3,88	40,95
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-
Money Market Placements	-	-	39,10
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-	-
Loans	7,96	6,83	41,89
Financial Assets Measured at Amortized Cost	-	-	48,26
Liabilities			
Bank Deposits	-	-	-
Other Deposits	2,97	4,12	39,66
Money Market Funds	-	-	15,00
Miscellaneous Payables	-	-	-
Securities Issued	-	-	-
Other Fundings	4,23	4,61	39,58

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

III. EXPLANATIONS ON INTEREST RATE RISK (Continued)

2. Average interest rates applied to monetary financial instruments (%) (Continued)

End of the Prior Period	Euro	US Dollar	TRY
Assets			
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye	-	-	44,28
Banks	-	-	45,02
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-
Money Market Placements	-	-	44,19
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-	-
Loans	7,36	7,73	42,96
Financial Assets Measured at Amortized Cost	-	-	50,59
Liabilities			
Bank Deposits	-	-	-
Other Deposits	3,33	4,2	41,12
Money Market Funds	-	-	-
Miscellaneous Payables	-	-	-
Securities Issued	-	-	-
Other Fundings	3,92	5,34	39,73

IV. EXPLANATIONS ON EQUITY POSITION RISK

Equity position risk arising from banking book

The Bank does not bear any equity position risk, as it does not hold any securities classified under banking accounts that represent a share in capital, nor does it have any subsidiaries.

Comparison of balance sheet value, fair value, and market value of equity investments

None.

Information on realized gains or losses, revaluation value increases, and unrealized gains or losses on equity investments, along with the amounts included in tier I and tier II capital

None.

Breakdown of capital requirement amounts by equity investments based on the capital requirement calculation method chosen by the Bank, among the standardized method or the approaches permitted under the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches

None.

Capital requirement amounts by equity investments

None.

**EXPLANATIONS AND NOTES TO UNCONSOLIDATED
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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO

Liquidity risk is the risk that the Bank may be unable to meet its commitments on time or at a reasonable cost, and it is classified as funding liquidity risk and market liquidity risk. Funding liquidity risk refers to the risk of failing to meet debts and obligations without incurring unexpected losses or default. Market liquidity risk refers to the risk that a position cannot be sold or closed without affecting its market price due to insufficient market depth or adverse market conditions, or that the market price of a position cannot be determined for any reason.

The Bank's liquid assets primarily consist of government securities and liquid assets held with banks. As a fundamental principle, the Bank monitors maturity matching between assets and liabilities. Liquid assets are maintained to cover potential liquidity needs arising from market fluctuations. Liquidity management at the Bank is conducted by the Balance Sheet Management and Markets Department, adhering to the principles of prudence and profitability. This process is guided by the Bank's strategic targets and projections, decisions made by the Asset-Liability Committee, treasury policies, limits set based on market conditions, and the Bank's balance sheet and income targets, along with the strategies established to achieve them.

1. Liquidity Risk

Information on liquidity risk management, including the Bank's risk capacity, responsibilities, structure of liquidity risk management, reporting of liquidity risk within the Bank, and how liquidity risk strategy, policies, and practices are communicated to the Board of Directors and business lines

In order to ensure effective and adequate management of liquidity risk, the scope of liquidity risk is defined and the duties and responsibilities of the units responsible for liquidity risk are set out in the "Market and Asset-Liability Risk Management Policy." The principles governing the determination of risk appetite, as well as the setting and monitoring of risk limits within the framework of the Bank's risk management, are defined in the "Risk Appetite and Risk Limits Policy." Risk tolerance levels for different types of risk have also been established, taking into account the Bank's risk-taking capacity, strategic objectives, and financial resilience. Analyses and reports prepared within this framework are reviewed at Asset-Liability Committee meetings, and the Board of Directors is informed through the Risk Committee.

Information on the centralization level of liquidity management and funding strategy, and its functioning between the Bank and its subsidiaries

Liquidity management at the Bank is carried out centrally, as the Bank is the sole entity and currently has no subsidiaries.

Information on the Bank's funding strategy, including policies on diversification of funding sources and duration

The Bank's principal source of funding is deposits, and the strategy of preserving the broad-based structure of deposits is maintained. In addition, within the framework of the strategy to diversify the funding structure, one of the objectives is to increase the share of long-term and cost-effective non-deposit sources.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

Liquidity Risk (Continued)

Information on liquidity management in currencies that account for at least five percent of the Bank's total liabilities

The liquidity management of all currencies of the Bank is carried out in compliance with CBRT and BRSA ratios and regulations. The impacts are monitored through the Bank's current ratios and statutory reporting.

Information on Liquidity Risk Mitigation Techniques Used

The Bank aims to maintain an optimal liquidity level that preserves the profitability-risk balance and meets short-term liquidity needs without leaving funds idle.

Explanation on the Use of Stress Tests

In daily liquidity management, the Bank conducts scenarios to determine which markets will be used for substitute funding in the event of significant outflows. The potential impact of such outflows on liquidity levels and regulatory ratios is assessed, and necessary actions are taken accordingly.

General Information on the Liquidity Contingency Plan

Internal and external resources that may be utilized to meet liquidity needs in an emergency are monitored on a periodic basis, and the Bank's borrowing limits from organized markets and other banks are at levels sufficient to cover structural liquidity deficits. The Bank limits its liquidity risk exposure in line with the limits approved by the Board of Directors.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

2. Liquidity Coverage Ratio

In accordance with the "Regulation on Calculation of Liquidity Coverage Ratio of Banks" published in the Official Gazette dated March 21, 2014, and numbered 28948, the highest and lowest values of the Bank's FC and TRY-FC Liquidity Coverage Ratios, calculated weekly over the past three months, along with the weeks in which these values were observed, are presented in the table below: In line with the relevant regulation, the minimum consolidated and unconsolidated liquidity coverage ratios are set at 100% for total liquidity and 80% for foreign currency liquidity.

Current Period	Related Week	FC	Related Week	FC+TRY
Lowest	June 26, 2026	130,84	April 3, 2026	110,47
Highest	April 17, 2026	253,07	April 17, 2026	140,37
Prior Period	Related Week	FC	Related Week	FC+TRY
Lowest	October 3, 2025	186,51	October 10, 2025	131,99
Highest	November 21, 2025	355,11	November 21, 2025	187,98

In line with the relevant regulation, the minimum consolidated and unconsolidated liquidity coverage ratios are set at 100% for total liquidity and 80% for foreign currency liquidity.

The average liquidity coverage ratio, calculated as the simple arithmetic mean of weekly values over the past three months, is presented below:

Current Period	Consideration Rate Not Applied Total Value ⁽¹⁾		Consideration Rate Applied Total Value ⁽¹⁾	
	TRY+FC	FC	TRY+FC	FC
HIGH-QUALITY LIQUID ASSETS				
1 High-quality liquid assets			20.879	18.614
CASH OUTFLOWS				
2 Retail deposits and deposits from small business customers, of which:	6.281	5.599	627	560
3 Stable deposits	19	-	1	-
4 Low stable deposits	6.262	5.599	626	560
5 Unsecured wholesale funding, of which:	57.334	33.997	18.475	16.167
6 Operational deposits	876	716	213	179
7 Non-operational deposits	31.227	29.218	12.857	11.925
8 Other unsecured liabilities	25.231	4.063	5.405	4.063
9 Secured debts			-	-
10 Other cash outflows of which:	8.554	6.960	8.554	6.960
11 Outflows related to derivative exposures and other collateral requirements	8.554	6.960	8.554	6.960
12 Outflows related to restructured financial instruments	-	-	-	-
13 Payment commitments and other off-balance sheet commitments granted for debts to financial markets	-	-	-	-
14 Other revocable off-balance sheet commitments and contractual obligations	14.083	-	704	-
15 Other irrevocable or conditionally revocable off-balance sheet obligations	37.708	2.172	3.767	215
16 TOTAL CASH OUTFLOWS			32.127	23.902
CASH INFLOWS				
17 Secured receivables	-	-	-	-
18 Unsecured receivables	8.219	6.361	7.200	5.721
19 Other cash inflows	8.509	8.509	8.509	8.509
20 TOTAL CASH INFLOWS	16.728	14.870	15.709	14.230
21 TOTAL HIGH-QUALITY LIQUID ASSET STOCK			20.879	18.614
22 TOTAL NET CASH OUTFLOWS			16.418	9.672
23 LIQUIDITY COVERAGE RATIO (%)			127,89	198,88

⁽¹⁾ The simple arithmetic mean of the liquidity coverage ratio, calculated on a weekly basis over the past three months.

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V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

2. Liquidity Coverage Ratio

Prior Period	Consideration Rate Not Applied Total Value ⁽¹⁾		Consideration Rate Applied Total Value ⁽¹⁾	
	TRY+FC	FC	TRY+FC	FC
HIGH-QUALITY LIQUID ASSETS				
1 High-quality liquid assets			12.979	11.694
CASH OUTFLOWS				
2 Retail deposits and deposits from small business customers, of which:				
3 Stable deposits	4.092	3.901	426	390
4 Low stable deposits	18	-	1	-
5 Unsecured wholesale funding, of which:	4.074	3.901	425	390
6 Operational deposits	26.821	14.867	7.645	6.089
7 Non-operational deposits	106	69	26	17
8 Other unsecured liabilities	16.155	14.543	6.597	5.817
9 Secured debts	10.560	255	1.022	255
10 Other cash outflows of which:			-	-
11 Outflows related to derivative exposures and other collateral requirements	1.843	1.857	1.891	1.857
12 Outflows related to restructured financial instruments	1.843	1.857	1.891	1.857
13 Payment commitments and other off-balance sheet commitments granted for debts to financial markets	-	-	-	-
14 Other revocable off-balance sheet commitments and contractual obligations	-	-	-	-
15 Other irrevocable or conditionally revocable off-balance sheet obligations	9.348	-	481	-
16 TOTAL CASH OUTFLOWS	24.602	1.987	2.526	196
CASH INFLOWS			12.969	8.532
17 Secured receivables				
18 Unsecured receivables	-	-	-	-
19 Other cash inflows	3.858	2.727	2.936	2.134
20 TOTAL CASH INFLOWS	1.843	1.890	1.890	1.890
	5.701	4.617	4.826	4.024
Upper Limit Applied Values				
21 TOTAL HIGH-QUALITY LIQUID ASSET STOCK			12.979	11.694
22 TOTAL NET CASH OUTFLOWS			8.143	4.508
23 LIQUIDITY COVERAGE RATIO (%)			160,41	264,37

⁽¹⁾ The average liquidity coverage ratio, calculated as the simple arithmetic mean of weekly values over the past three months.

Significant factors affecting the liquidity coverage ratio and changes in the items considered in its calculation over time

The "Liquidity Coverage Ratio," prepared in accordance with the "Regulation on the Calculation of Liquidity Coverage Ratio of Banks" published by the BRSA, measures the balance between banks' net cash outflows and their stock of high-quality liquid assets. For the Bank, the most critical factors influencing the liquidity coverage ratio calculation are high-quality liquid assets and cash outflows. The majority of the Bank's high-quality liquid asset stock comprises cash, the CBRT treasury bills, and treasury bonds.

Composition of high-quality liquid assets

High-quality liquid assets consist of cash, currency deposits, and debt instruments issued by the CBRT and Treasury.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

Information on cash outflows arising from derivative transactions and transactions subject to margin calls

Cash outflows related to derivative balances occur in periods when the Bank's derivative liabilities exceed its derivative receivables.

The components of the funding sources and their proportions within total funds

A large portion of the Bank's funding sources consists of deposits, with the remaining portion made up of borrowed funds.

The Bank's exposure to liquidity risk in terms of funding requirements for itself, its foreign branches, and consolidated subsidiaries considering the operational and legal factors preventing the transfer of liquidity

There is no risk in this regard.

Information on other cash inflow and cash outflow items included in the liquidity coverage ratio calculation but not disclosed in the public disclosure template in the second paragraph and deemed relevant to the Bank's liquidity profile

None.

Presentation of assets and liabilities by remaining maturities

Current Period	Non-Maturity	Up to 1 Month	1-3 Months	3-12 Months	1-5 years	5 Years and Over	Undistributable	Total
Assets								
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye	4.718	17.895	-	-	-	-	-	22.613
Banks	577	1.230	-	-	-	-	-	1.807
Financial Assets Measured at Fair Value through Profit/Loss	-	-	1	19	19	-	-	39
Money Market Placements	-	1.161	-	-	-	-	-	1.161
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-
Loans	-	1.933	3.271	28.308	13.055	-	-	46.567
Financial Assets Measured at Amortized Cost	-	-	-	-	952	-	-	952
Other Assets ⁽¹⁾	-	-	-	-	-	-	2.394	2.394
Total Assets	5.295	22.219	3.272	28.327	14.026	-	2.394	75.533
Liabilities								
Bank Deposits	-	-	-	-	-	-	-	-
Other Deposits	5.404	34.449	7.892	8.953	-	-	-	56.698
Money Market Funds	-	1	-	-	-	-	-	1
Miscellaneous Payables	-	9	18	89	268	5	-	389
Securities Issued	-	-	-	-	-	-	-	-
Other Fundings	-	4.130	9	131	112	-	-	4.382
Other Liabilities ⁽²⁾	-	-	72	103	10	-	13.878	14.063
Total Liabilities	5.404	38.589	7.991	9.276	390	5	13.878	75.533
Net Liquidity Gap	(109)	(16.370)	(4.719)	19.051	13.636	(5)	(11.484)	-
Net Off-Balance Sheet Position	-	-	-	-	-	-	-	-
Receivables from Derivative Financial Instruments	-	-	-	-	-	-	-	-
Payables from Derivative Financial Instruments	-	-	-	-	-	-	-	-
Non-Cash Loans	-	2.890	5.129	32.736	1.372	564	-	42.691
Prior Period								
Total Assets	12.248	8.601	4.866	12.113	7.578	-	1.626	47.032
Total Liabilities	2.137	17.806	13.296	2.647	209	6	10.931	47.032
Net Liquidity Gap	10.111	(9.205)	(8.430)	9.466	7.369	(6)	(9.305)	-
Receivables from Derivative Financial Instruments	-	236	2.834	1.398	-	471	-	4.939
Payables from Derivative Financial Instruments	-	-	2.324	1.905	-	707	-	4.936
Non-Cash Loans	-	2.372	3.913	25.132	496	597	-	32.510

(1) The amount of TRY 2,394 in the undistributable column under Other Assets consists of undisturbed amounts related to Expected Credit Losses, Derivative Financial Assets, Tangible Assets, Assets Held for Sale, Intangible Assets, Deferred Tax Assets, and Other Assets.

(2) The amount of TRY 13,878 in the undistributable column under Other Liabilities consists of undisturbed amounts related to Equity, Provisions, Current Tax Liability, and Other Liabilities.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

EXPLANATIONS ON NET STABLE FUNDING RATIO

According to the "Regulation on the Calculation of the Net Stable Funding Ratio of Banks," published by the BRSA in the Official Gazette dated May 26, 2023, and numbered 32202, the foreign currency (FC) and total (TRY+FC) NSFR ratios are calculated by dividing the available stable funding amount by the required stable funding amount. In this context, available stable funding refers to the portion of banks' liabilities and shareholders' equity expected to be stable, while required stable funding refers to the portion of banks' on-balance sheet assets and off-balance sheet liabilities that are expected to be refinanced.

The available stable funding amount is determined by applying the relevant consideration rate prescribed by the legislation to the amounts of banks' liabilities and shareholders' equity items valued in accordance with TFRS and summing the results. The required stable funding amount is calculated by applying the relevant consideration rate to the value calculated by deducting the specific provisions set aside in accordance with the "Regulation on Procedures and Principles Regarding the Classification of Loans and Provisions to be Set Aside" from the amounts of banks' on-balance sheet assets valued in accordance with TFRS and off-balance sheet liabilities.

The consolidated and unconsolidated NSFR, calculated on a monthly basis, must not be less than 100% based on the simple arithmetic average of the March, June, September, and December periods.

The simple arithmetic average NSFR for the last three months of the current period is 134,87%. (December 31, 2025: 148,61%).

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V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

Current Period		Amount without Applying Consideration Rate According to the Remaining Maturity				Total Weighted Amount
		Non-Maturity*	Residual maturity of less than 6 months	Residual maturity of 6 months and longer but less than 1 year	Residual maturity of 1 year or more	
Available Stable Funding						
1	Capital Instruments	12.287	-	-	-	12.287
2	Tier 1 Capital and Tier 2 Capital	12.287	-	-	-	12.287
3	Other Capital Instruments	-	-	-	-	-
4	Natural person and retail customer deposits/participation fund	567	5.767	-	-	5.700
5	Stable Deposits/Participation Funds	18	4	-	-	20
6	Low stable deposits/participation funds	549	5.763	-	-	5.680
7	Payables to other parties	5.673	49.685	114	113	27.848
8	Operational deposits/participation funds	845	-	-	-	422
9	Other payables	4.828	49.685	114	113	27.426
10	Liabilities equivalent to interconnected assets					
11	Other liabilities	959	56	60	272	272
12	Derivative liabilities				146	
13	All other equity not included in the above categories	959	56	60	272	272
14	Available Stable Funding					46.107
Required Stable Funding						
15	High-quality liquid assets					158
16	Deposits/participation funds held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	-	15.442	20.856	13.167	28.195
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	-	2.390	577	-	445
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	-	13.052	20.279	13.167	27.750
21	Loans with a risk weight of less than or equal to 35%	-	2.684	1.785	575	2.608
22	Exposures secured by residential property	-	-	-	-	-
23	Exposures secured by residential property with a risk weight of less than or equal to 35%	-	-	-	-	-
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	-
25	Assets equivalent to interconnected liabilities					
26	Other assets	2.324	-	-	-	2.324
27	Physical traded commodities, including gold	-				-
28	Initial margin posted or given guarantee fund to central counterparty			-		-
29	Derivative assets			-		-
30	Derivative Liabilities before the deduction of the variation margin			-		-
31	Other assets not included above	2.324	-	-	-	2.324
32	Off-Balance Sheet Liabilities		36.452	20.907	1.372	2.937
33	Total Required Stable Funding					33.614
34	Net Stable Funding Ratio (%)					137,17

(*) Items reported under the Non-Maturity column do not have a specific maturity. These include, but are not limited to, shareholders' equity items with no specific maturity, demand deposits, short positions, positions with no specific maturity.

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V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

Prior Period	Amount without Applying Consideration Rate According to the Remaining Maturity				Total Weighted Amount
	Non-Maturity*	Residual maturity of less than 6 months	Residual maturity of 6 months and longer but less than 1 year	Residual maturity of 1 year or more	
Available Stable Funding					
1 Capital Instruments	9.924	-	-	-	9.924
2 Tier 1 Capital and Tier 2 Capital	9.924	-	-	-	9.924
3 Other Capital Instruments	-	-	-	-	-
4 Natural person and retail customer deposits/participation fund	392	7.936	6	-	7.503
5 Stable Deposits/Participation Funds	39	7	-	-	44
6 Low stable deposits/participation funds	353	7.929	6	-	7.459
7 Payables to other parties	2.341	24.101	1.620	61	14.081
8 Operational deposits/participation funds	398	-	-	-	199
9 Other payables	1.942	24.101	1.620	61	13.882
10 Liabilities equivalent to interconnected assets					
11 Other liabilities	719	39	45	153	153
12 Derivative liabilities					
13 All other equity not included in the above categories	719	39	45	153	153
14 Available Stable Funding					31.661
Required Stable Funding					
15 High-quality liquid assets					243
16 Deposits/participation funds held at financial institutions for operational purposes	-	-	-	-	-
17 Performing Loans	-	10.841	8.491	8.636	15.559
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	-	384	28	1.569	297
20 Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	-	10.457	8.463	7.067	15.262
21 <i>Loans with a risk weight of less than or equal to 35%</i>	-	925	1.627	1.025	1.942
22 Exposures secured by residential property	-	-	-	-	-
23 <i>Exposures secured by residential property with a risk weight of less than or equal to 35%</i>	-	-	-	-	-
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	-
25 Assets equivalent to interconnected liabilities					
26 Other assets	1.959	-	-	-	1.998
27 Physical traded commodities, including gold	-				-
28 Initial margin posted or given guarantee fund to central counterparty			-		-
29 Derivative assets			39		39
30 Derivative Liabilities before the deduction of the variation margin			-		-
31 Other assets not included above	1.959	-	-	-	1.959
32 Off-Balance Sheet Liabilities		24.655	16.700	524	2.094
33 Total Required Stable Funding					19.894
34 Net Stable Funding Ratio (%)					159,15

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VI. EXPLANATIONS ON THE LEVERAGE RATIO

1. Information on Factors Causing the Difference Between Leverage Ratios

Leverage ratio

Banks disclose the following matters regarding the leverage ratio, which is calculated in accordance with the Regulation on the Measurement and Evaluation of Banks' Leverage Level, published in the Official Gazette dated November 5, 2013, and numbered 28812.

Information on factors causing the difference between the current and prior period leverage ratio

The primary reason for the decrease between the two periods is the financial asset purchases made by the Treasury and the costs incurred during the Bank's resumption of operations.

Leverage ratio explanation template

	On-Balance Sheet Assets ⁽¹⁾	Current Period	Prior Period
1	On-balance sheet items (excluding derivative financial instruments and credit derivatives but including collateral)	71.047	43.705
2	(Assets deducted in determining Tier I capital)	(1.030)	(760)
3	Total on-balance sheet risks (sum of lines 1 and 2)	70.017	42.945
	Derivative Financial Instruments and Credit Derivatives		
4	Replacement cost associated with all derivative instruments and credit derivatives	-	-
5	Add-on amounts for PFE associated with all derivative instruments and credit derivatives	178	64
6	Total risks of derivative financial instruments and credit derivatives (sum of lines 4 and 5)	178	64
	Securities or commodity financing transactions		
7	Risk amount of securities or commodity financing transactions (excluding on-balance sheet)	-	-
8	Risks from brokerage activities related exposures	-	-
9	Total risks related with securities or commodity financing transactions (sum of lines 7 and 8)	-	-
	Other off-balance sheet transactions		
10	Gross notional amounts of off-balance sheet transactions	45.581	30.917
11	(Adjustments for conversion to credit equivalent amounts)	-	-
12	Total risks of off-balance sheet items (sum of lines 10 and 11)	45.581	30.917
	Capital and total risk		
13	Tier I capital	10.266	7.903
14	Total risks (sum of lines 3, 6, 9, and 12)	115.776	73.926
	Leverage ratio		
15	Leverage ratio	8,88%	10,68%

(1) The amounts in the table represent the quarterly average.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT

1. General Explanations on Risk Management and Risk-Weighted Amounts

Overview of Risk-Weighted Amounts

The notes and related explanations prepared in accordance with the "Communiqué on Public Explanations Related to Risk Management by Banks," published by the BRSA in the Official Gazette dated October 23, 2015, and numbered 29511, which came into force as of March 31, 2016, are provided in this section.

The Bank's Internal Capital Adequacy Assessment Process (ICAAP) is carried out under the coordination of the Risk Management Department with the participation of the relevant business units, and the ICAAP Report prepared within this framework is submitted to the BRSA.

Through the stress testing and scenario analyses conducted as part of the ICAAP, the potential effects of adverse developments in macroeconomic variables on the Bank's budget projections, capital planning, capital adequacy ratio, liquidity planning, and other key financial and prudential indicators are assessed. These analyses are performed based on a three-year planning horizon, and the results are used in the Bank's internal capital adequacy assessments.

		Risk-weighted amounts		Minimum capital requirement
		Current Period	Prior Period	Current Period
1	Credit Risk (excluding Counterparty Credit Risk)	64.579	42.668	5.166
2	Standardized approach	64.579	42.668	5.166
3	Internal ratings-based approach	-	-	-
4	Counterparty credit risk	275	147	22
5	Standardized approach for counterparty credit risk	275	147	22
6	Internal model method	-	-	-
7	Equity position in banking book under basic risk weighting or internal rating-based	-	-	-
8	Equity investments in funds – look-through approach	-	-	-
9	Equity investments in funds – mandate-based approach	-	-	-
10	Equity investments in funds – 1250% risk weighting approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization exposures in banking book	-	-	-
13	Internal ratings-based (IRB) approach	-	-	-
14	IRB supervisory formula approach	-	-	-
15	Standard simplified supervisory formula approach	-	-	-
16	Market risk	932	492	75
17	Standardized approach	932	492	75
18	Standardized approach	-	-	-
19	Operational risk	2.056	275	164
20	Basic indicator approach	2.056	275	164
21	Standardized approach	-	-	-
22	Advanced measurement approach	-	-	-
23	Amounts below the thresholds for deduction from capital (subject to 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	67.842	43.582	5.427

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VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Explanations on Credit Risk

General qualitative information on credit risk

Credit risk refers to the risk and potential losses that may arise if a counterparty with which the Bank has a relationship fails to fulfill its obligations, in whole or in part, on time, by not complying with the contractual terms agreed with the Bank.

Credit limits are determined separately for each company and risk group on a product basis. When allocating these limits, in line with the Bank's credit policy, customers are expected to meet the following criteria: a successful commercial history, high ethical standards, a strong financial structure, business activities suitable for the effective use of credit, stable and positive business operations, sector-specific experience and expertise, the ability to adapt to economic conditions, a solid market reputation, sufficient equity, the capacity to generate funds from business activities, and a financial structure capable of covering placement expenses.

Additionally, various factors such as the industries in which customers operate and their geographical locations are also taken into account. Beyond routine intelligence assessments, the financial structure of customers is analyzed based on balance sheets and profit/loss statements obtained from the borrowing companies, account status documents acquired in accordance with applicable regulations, and other relevant financial data. Moreover, previously established credit limits may be revised in response to general economic developments and changes in customers' financial information or business processes. Collateral is obtained in the type and amount determined according to the financial position of the borrowing companies. Efforts are made to secure the credits by accepting guarantees such as IGE surety, cash blockages, checks, real estate mortgages, letters of guarantee, and guarantees from other individuals and institutions.

To ensure effective risk management, it is essential that the Bank's Senior Management is informed about developments in credit risk management, as well as the results of analyses and studies conducted. In this context, a reporting system has been established to keep the Bank's Senior Management informed about credit risk management, and necessary measures are taken to ensure the system operates effectively. Reports are prepared periodically using the most up-to-date data available. At a minimum, these reports include information on the amount and development of risk, regulatory capital requirements, the impact of these results on the capital adequacy level, risk appetite limits, and the limitations and assumptions of the risk measurement method used. Information regarding the determination of the Bank's risk appetite and the monitoring and follow-up of risk limits is set out in the "Risk Appetite and Risk Limits Policy," which is approved by the Board of Directors.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Explanations on Credit Risk (Continued)

Credit Quality of Assets

Current Period	Gross carrying value as per TAS		Allowances/amortization and impairments	Net Value
	Defaulted	Not Defaulted		
Loans	119	46.448	182	46.385
Debt securities	-	952	1	951
Off-balance sheet exposures	-	42.691	81	42.610
Total	119	90.091	264	89.946

Credit Quality of Assets (Continued)

Prior Period	Gross carrying value as per TAS		Allowances/amortization and impairments	Net Value
	Defaulted	Not Defaulted		
Loans	77	25.951	136	25.892
Debt securities	-	491	1	490
Off-balance sheet exposures	-	32.513	100	32.413
Total	77	58.955	237	58.795

Changes in the Stock of Defaulted Receivables and Debt Instruments

	Current Period	Prior Period
1 Amount of Defaulted Loans and Debt Securities at the End of the Previous Reporting Period	77	-
2 Loans and Debt Securities that Defaulted Since the Previous Reporting Period	29	82
3 Receivables Restored to Non-Default Status	-	-
4 Amounts Written Off	-	-
5 Other Changes	13	(5)
6 Amount of Defaulted Loans and Debt Securities at the End of the Reporting Period (1+2-3-4±5)	119	77

Credit Risk Mitigation Techniques - Overview

The Bank's receivables secured by collateral, financial guarantees, and credit derivatives are not included in the Capital Adequacy Ratio calculation.

Qualitative explanations on ratings used by banks in calculating credit risk under the standardized approach

In accordance with capital adequacy regulations, the national ratings assigned by JCR Eurasia Rating A.Ş. are taken into account in determining the risk weights applicable to corporate receivables risk classes. Pursuant to the BRSA decision dated February 21, 2020 and numbered 8875, the national ratings announced by JCR Eurasia Rating A.Ş. are used for the risk weights of resident corporate receivables denominated in Turkish Lira. Other receivables from resident counterparties are treated as unrated and included in the capital adequacy calculation accordingly.

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(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Explanations on Credit Risk (Continued)

Standardized Approach – Credit risk exposure and credit risk mitigation techniques

Current Period	Amount of receivables before credit conversion factor and credit risk mitigation		Amount of receivables after credit conversion factor and credit risk mitigation		Risk-weighted amount and concentration of risk- weighted amount	
Risk Classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	Risk- weighted amount	Risk weighted amount concentration
Exposures to sovereigns and their central banks	23.721	-	23.721	-	-	0,00%
Exposures to regional and local governments	-	-	-	-	-	0,00%
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	0,00%
Exposures to multilateral development banks	-	-	-	-	-	0,00%
Exposures to international organizations	-	-	-	-	-	0,00%
Exposures to banks and brokerage houses	11.504	2.340	11.504	2	4.546	40,00%
Exposures to corporates	43.985	51.031	43.985	36.509	59.301	74,00%
Retail exposures	-	-	-	-	-	0,00%
Exposures secured by residential property	-	-	-	-	-	0,00%
Exposures secured by commercial property	-	-	-	-	-	0,00%
Past-due items	119	-	50	-	29	58,00%
Exposures in high-risk categories	-	-	-	-	-	0,00%
Exposures in the form of bonds secured by mortgages	-	-	-	-	-	0,00%
Short-term exposures to banks, brokerage houses and corporates	-	-	-	-	-	0,00%
Exposures in the form of collective investment undertakings	-	-	-	-	-	0,00%
Other exposures	819	-	819	-	703	86,00%
Shares	-	-	-	-	-	0,00%
Total	80.148	53.371	80.079	36.511	64.579	55,00%

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Explanations on Credit Risk (Continued)

Standardized Approach – Credit risk exposure and credit risk mitigation techniques (Continued)

Prior Period	Amount of receivables before credit conversion factor and credit risk mitigation		Amount of receivables after credit conversion factor and credit risk mitigation		Risk-weighted amount and concentration of risk-weighted amount	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	Risk- weighted amount	Risk weighted amount concentration
Risk Classes						
Exposures to sovereigns and their central banks	17.520	-	17.520	-	-	0,00%
Exposures to regional and local governments	-	-	-	-	-	0,00%
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	0,00%
Exposures to multilateral development banks	-	-	-	-	-	0,00%
Exposures to international organizations	-	-	-	-	-	0,00%
Exposures to banks and brokerage houses	2.106	186	2.106	-	457	21,70%
Exposures to corporates	25.952	44.532	25.952	32.045	41.477	71,52%
Retail exposures	-	-	-	-	-	0,00%
Exposures secured by residential property	-	-	-	-	-	0,00%
Exposures secured by commercial property	-	-	-	-	-	0,00%
Past-due items	77	-	36	-	36	100,00%
Exposures in high-risk categories	-	-	-	-	-	0,00%
Exposures in the form of bonds secured by mortgages	-	-	-	-	-	0,00%
Short-term exposures to banks, brokerage houses and corporates	-	-	-	-	-	0,00%
Exposures in the form of collective investment undertakings	-	-	-	-	-	0,00%
Other exposures	778	-	778	-	698	89,72%
Shares	-	-	-	-	-	0,00%
Total	46.433	44.718	46.392	32.045	42.668	54,40%

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Explanations on Credit Risk (Continued)

Standardized approach: Exposures by asset classes and risk weights

Current Period Risk Classes / Risk Weight	0%	10%	20%	25%	35%	50%	75%	100%	150%	250%	Other	Total risks (After CCF and CRM)
Exposures to sovereigns and their central banks	23.721	-	-	-	-	-	-	-	-	-	-	23.721
Exposures to regional and local governments	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	-	-	4.022	-	-	7.484	-	-	-	-	-	11.506
Exposures to corporates	-	-	16.646	-	-	15.753	-	48.095	-	-	-	80.494
Retail exposures	-	-	-	-	-	-	-	-	-	-	-	-
Exposures secured by residential property	-	-	-	-	-	-	-	-	-	-	-	-
Exposures secured by commercial property	-	-	-	-	-	-	-	-	-	-	-	-
Past-due items	-	-	-	-	-	43	-	7	-	-	-	50
Exposures in high-risk categories	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of bonds secured by mortgages	-	-	-	-	-	-	-	-	-	-	-	-
Short-term exposures to banks, brokerage houses and corporates	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of collective investment undertakings	-	-	-	-	-	-	-	-	-	-	-	-
Shares	-	-	-	-	-	-	-	-	-	-	-	-
Other exposures	116	-	-	-	-	-	-	703	-	-	-	819
Total	23.837	-	20.668	-	-	23.280	-	48.805	-	-	-	116.590

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Explanations on Credit Risk (Continued)

Standardized approach: Exposures by asset classes and risk weights (Continued)

Prior Period Risk Classes / Risk Weight	0%	10%	20%	25%	35%	50%	75%	100%	150%	250%	Other	Total risks (After CCF and CRM)
Exposures to sovereigns and their central banks	17.520	-	-	-	-	-	-	-	-	-	-	17.520
Exposures to regional and local governments	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	-	-	1.988	-	-	118	-	-	-	-	-	2.106
Exposures to corporates	-	-	11.918	-	-	13.970	-	32.109	-	-	-	57.997
Retail exposures	-	-	-	-	-	-	-	-	-	-	-	-
Exposures secured by residential property	-	-	-	-	-	-	-	-	-	-	-	-
Exposures secured by commercial property	-	-	-	-	-	-	-	-	-	-	-	-
Past-due items	-	-	-	-	-	-	-	36	-	-	-	36
Exposures in high-risk categories	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of bonds secured by mortgages	-	-	-	-	-	-	-	-	-	-	-	-
Short-term exposures to banks, brokerage houses and corporates	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of collective investment undertakings	-	-	-	-	-	-	-	-	-	-	-	-
Shares	-	-	-	-	-	-	-	-	-	-	-	-
Other exposures	80	-	-	-	-	-	-	698	-	-	-	778
Total	17.600	-	13.906	-	-	14.088	-	32.843	-	-	-	78.437

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Counterparty Credit Risk

Assessment of Counterparty Credit Risk Based on Measurement Methods

Current Period	Renewal cost	Potential credit risk amount	EBPRT (*)	Alpha used to calculate the risk amount	Risk amount after CRM	RWA
Standardized Approach to Counterparty Credit Risk Measurement (for derivative transactions)	38	181		1,4	307	248
Internal Model Method (for derivatives and securities financing transactions)				-	-	-
Simple financial collateral method used for CRM (for securities financing transactions)					-	-
Comprehensive financial collateral method used for CRM (for securities financing transactions)					-	-
Value at risk for securities financing transactions					-	-
Total						248

(*) Effective expected position amount

Prior Period	Renewal cost	Potential credit risk amount	EBPRT (*)	Alpha used to calculate the risk amount	Risk amount after CRM	RWA
Standardized Approach to Counterparty Credit Risk Measurement (for derivative transactions)	40	65		1,4	147	133
Internal Model Method (for derivatives and securities financing transactions)				-	-	-
Simple financial collateral method used for CRM (for securities financing transactions)					-	-
Comprehensive financial collateral method used for CRM (for securities financing transactions)					-	-
Value at risk for securities financing transactions					-	-
Total						133

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Counterparty Credit Risk (Continued)

Capital requirement for credit valuation adjustments

Current Period	Risk amount (after application of CRM techniques)	RWA
Total portfolios subject to the Advanced CVA capital obligation	-	-
(i) Value-at-risk component (including 3* multiplier)		-
(ii) Stressed value-at-risk (including 3* multiplier)		-
All portfolios subject to the Standardized CVA capital obligation	307	275
Total subject to the CVA capital obligation	307	275

Prior Period	Risk amount (after application of CRM techniques)	RWA
Total portfolios subject to the Advanced CVA capital obligation	-	-
(i) Value-at-risk component (including 3* multiplier)		-
(ii) Stressed value-at-risk (including 3* multiplier)		-
All portfolios subject to the Standardized CVA capital obligation	148	147
Total subject to the CVA capital obligation	148	147

Collateral used for counterparty credit risk

As of the current period, there are no collaterals used for counterparty credit risk (December 31, 2025: None).

Credit Derivatives

None. (December 31, 2025: None).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Counterparty Credit Risk (Continued)

Standardized Approach – Counterparty credit risk by risk classes and risk weights

Current Period

Risk Weights / Risk Classes	0%	10%	20%	50%	75%	100%	150%	Other	Total credit risk*
Receivables from central governments and central banks	-	-	-	-	-	-	-	-	-
Exposures to regional and local governments	-	-	-	-	-	-	-	-	-
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	-	-	-	-
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	-	-	74	-	-	-	-	-	74
Exposures to corporates	-	-	-	-	-	233	-	-	233
Retail exposures	-	-	-	-	-	-	-	-	-
Other exposures	-	-	-	-	-	-	-	-	-
Total	-	-	74	-	-	233	-	-	307

(*) Total credit risk: Amount related to capital adequacy calculation after applying counterparty credit risk measurement techniques.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

4. Counterparty Credit Risk (Continued)

Standardized Approach – Counterparty credit risk by risk classes and risk weights

Prior Period

Risk Weights / Risk Classes	0%	10%	20%	50%	75%	100%	150%	Other	Total credit risk*
Receivables from central governments and central banks	-	-	-	-	-	-	-	-	-
Exposures to regional and local governments	-	-	-	-	-	-	-	-	-
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	-	-	-	-
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	-	-	19	-	-	-	-	-	19
Exposures to corporates	-	-	-	-	-	129	-	-	129
Retail exposures	-	-	-	-	-	-	-	-	-
Other exposures	-	-	-	-	-	-	-	-	-
Total	-	-	19	-	-	129	-	-	148

(*) Total credit risk: Amount related to capital adequacy calculation after applying counterparty credit risk measurement techniques.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

4. Counterparty Credit Risk (Continued)

Exposures to CCP (Central Counterparty)

As of the current period, there are no exposures to the Central Counterparty (December 31, 2025: None).

Disclosures to be made to the public regarding securitization

This information could not be prepared in accordance with the Communiqué on Public Explanations Related to Risk Management by Banks.

5. Information on Market Risk

The Bank calculates the potential loss from market risk for its on-balance sheet and off-balance sheet positions within the scope of currency risk, commodity risk, interest rate risk, and equity position risk arising from fluctuations in market prices.

The measurement and monitoring of market risk, liquidity risk, interest rate risk, and concentration risk to which the Bank is or may be exposed, and the control of these risks in line with the policies and limits set in relation to them, are carried out by the Market and Asset-Liability Risk Management Department. In this context, market risk is measured and monitored in accordance with both local and international practices. Regular reports are produced from measurement results and other analytical studies, analyzed, and submitted to the relevant authorities.

The market risk management process is developed and maintained using appropriate methods to identify and measure risks arising from trading activities and market risks associated with all portfolios, including all on-balance sheet and off-balance sheet positions held for trading purposes, in a manner that meets applicable legal requirements.

Structure and scope of risk reporting and/or measurement systems

Standardized Approach	RWA	
	Current Period	Prior Period
Direct (cash) products		
1 Interest rate risk (general and specific)	616	283
2 Equity risk (general and specific)	-	-
3 Currency risk	314	209
4 Commodity risk	-	-
Options		
5 Simplified approach	-	-
6 Delta-plus method	2	1
7 Scenario approach	-	-
8 Securitization	-	-
9 Total	932	492

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VIII. EXPLANATIONS ON OPERATING SEGMENTS

Current Period	Corporate / Commercial Banking	SME Banking	Retail Banking	Other	Total Operations
Net Interest Income	2.338	(21)	(202)	328	2.443
Net Fee and Commission Income / Expense	163	10	-	(4)	169
Trading Profit / Loss	(8)	-	-	(239)	(247)
Personnel Expenses	(295)	(82)	(21)	(822)	(1.220)
Other Income and Expenses	-	-	-	(784)	(784)
Net Profit for the Period	2.198	(93)	(223)	(1.521)	361
Current Period					
Segment Assets	45.885	499	-	29.149	75.533
Segment Liabilities	46.032	1.923	8.825	18.753	75.533
- Equity	-	-	-	12.090	12.090
Prior Period	Corporate / Commercial Banking	SME Banking	Retail Banking	Other	Total Operations
Net Interest Income	383	16	(16)	587	970
Net Fee and Commission Income / Expense	108	29	-	(72)	65
Trading Profit / Loss	6	-	-	32	38
Personnel Expenses	(103)	(28)	(4)	(337)	(472)
Other Income and Expenses	-	-	-	(427)	(427)
Net Profit for the Period	394	17	(20)	(217)	174
Prior Period					
Segment Assets	25.570	323	-	21.139	47.032
Segment Liabilities	26.490	1.547	7.671	11.324	47.032
- Equity	-	-	-	9.725	9.725

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

SECTION FIVE

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. EXPLANATIONS AND NOTES RELATED TO ASSETS

1. Information on Cash and Cash Equivalents

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Cash on Hand	16	100	11	69
CBRT	6.590	15.907	983	15.802
Other	-	-	-	-
Total	6.606	16.007	994	15.871

Information on the Central Bank of the Republic of Türkiye Account

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Demand Free Account	3	4.599	91	10.041
Time Free Account	5.505	1.370	425	-
Time Restricted Account (*)	1.082	9.938	467	5.761
Total	6.590	15.907	983	15.802

(1) This includes the mandatory reserve balances of the Central Bank of the Republic of Türkiye.

Explanations on Reserve Requirements

Banks established in Türkiye or operating in Türkiye through branches are subject to the Central Bank of the Republic of Türkiye "Communiqué on Reserve Requirements" No. 2013/15. Based on the accounting standards and recording system applicable to banks, the liabilities subject to reserve requirements consist of the items specified in the Communiqué, excluding liabilities to the Central Bank of the Republic of Türkiye, the Treasury, domestic banks, and the head office and branches of banks established in Türkiye under international agreements.

Banks are required to maintain reserve requirements at the Central Bank of the Republic of Türkiye for their Turkish Lira and foreign currency liabilities specified in the Communiqué. Reserve requirements are established starting from the Friday two weeks after the liability calculation date and are maintained for 14 days. Required reserves can be held at the Central Bank of the Republic of Türkiye in Turkish Lira, USD, EUR, and standard gold, in accordance with the "Communiqué on Reserve Requirements." The reserve requirement ratios vary based on the maturity structure of liabilities and range from 3% to 40% (31 December 2025: 3% to 40%) for Turkish Lira deposits and other liabilities and between 0% to 30% (31 December 2025: 5% to 32%) for foreign currency deposits and other liabilities.

2. Additional Information on Financial Assets Measured at Fair Value through Profit/Loss

Information on financial assets subject to repo transactions

None (December 31, 2025: None).

Information on financial assets pledged as collateral/blocked

None (December 31, 2025: None).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

3. Information on positive differences related to financial assets held for trading purposes

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Forwards	9	-	-	-
Swaps	-	3	-	6
Futures	-	-	-	-
Options	-	27	-	34
Other	-	-	-	-
Total	9	30	-	40

4. Information on Banks

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Banks				
Domestic	1.232	127	310	402
Abroad	-	448	-	1.165
Foreign Head Offices and Branches	-	-	-	-
Total	1.232	575	310	1.567

	Free Amount		Restricted Amount	
	Current Period	Prior Period	Current Period	Prior Period
Banks				
EU Countries	448	1,165	-	-
United States, Canada	-	-	-	-
OECD Countries	-	-	-	-
Offshore Banking Regions	-	-	-	-
Other	-	-	-	-
Toplam	448	1.165	-	-

5. Information on assets at fair value through other comprehensive income

Information on items subject to repo transactions and given as collateral/blocked (Net)

None (December 31, 2025: None).

Information on assets at fair value through other comprehensive income

None (December 31, 2025: None).

6. Explanations on Loans

Information on loans and advances provided to shareholders and members of the Bank

None (December 31, 2025: None).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

(Amounts are expressed in Millions of Turkish Lira ("TRY") unless otherwise specified.)

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

6. Explanations on Loans

Information on loans and advances provided to shareholders and members of the Bank

None (December 31, 2025: None).

Information on performing loans, loans under follow-up (first and second group loans), and restructured loans under follow-up

Current Period

Cash Loans	Performing Loans	Non-Restructured	Loans under Follow-up		
			Restructured		
			Revised Contract		Refinanced
			Terms		
Loans	46.375	60	-	-	13
Working Capital Loans	-	-	-	-	-
Export Loans	28.780	60	-	-	-
Import Loans	-	-	-	-	-
Loans to Financial Sector	-	-	-	-	-
Consumer Loans	-	-	-	-	-
Credit Cards	2	-	-	-	-
Other	17.593	-	-	-	13
Specialization Loans	-	-	-	-	-
Other Receivables	-	-	-	-	-
Total	46.375	60	-	-	13

Prior Period

Cash Loans	Performing Loans	Non-Restructured	Loans under Follow-up		
			Restructured		
			Revised Contract		Refinanced
			Terms		
Loans	25.941	-	-	-	10
Working Capital Loans	-	-	-	-	-
Export Loans	12.133	-	-	-	10
Import Loans	-	-	-	-	-
Loans to Financial Sector	-	-	-	-	-
Consumer Loans	-	-	-	-	-
Credit Cards	2	-	-	-	-
Other	13.806	-	-	-	-
Specialization Loans	-	-	-	-	-
Other Receivables	-	-	-	-	-
Total	25.941	-	-	-	10

	Current Period		Prior Period	
	Performing loans	Loans Under Follow-Up	Performing loans	Loans Under Follow-Up
12-Month Expected Loss Provision	113	-	94	-
Significant Increase in Credit Risk	-	74	-	-

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

6. Explanations on Loans (Continued)

Breakdown of Cash Loans by Maturity Structure

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

Information on consumer loans, personal credit cards, and loans provided to personnel

None. (December 31, 2025: None).

Information on commercial loans with installments and corporate credit cards

Current Period	Short-Term	Medium- and Long-Term	Total
Installment-based Commercial Loans - TRY	2.108	1.583	3.691
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
General Purpose Loans	2.108	1.583	3.691
Other	-	-	-
Installment Commercial loans – FC-Indexed	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Commercial Installment Loans - FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Corporate Credit Cards - TRY	2	-	2
With Installments	-	-	-
Without Installments	2	-	2
Corporate Credit Cards - FC	-	-	-
With Installments	-	-	-
Without Installments	-	-	-
Overdraft Account - TRY (Corporates)	-	-	-
Overdraft Account - FC (Corporates)	-	-	-
Total ⁽¹⁾	2.110	1.583	3.693

(1) Accruals and rediscount amounts related to the loans in the table are included in the table.

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

6. Explanations on Loans (Continued)

Information on commercial loans with installments and corporate credit cards

Prior Period	Short-Term	Medium- and Long-Term	Total
Installment-based Commercial Loans - TRY	576	3.201	3.777
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
General Purpose Loans	576	3.201	3.377
Other	-	-	-
Installment Commercial Loans – FC- Indexed	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Commercial Installment Loans - FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Corporate Credit Cards - TRY	2	-	2
With Installments	-	-	-
Without Installments	2	-	2
Corporate Credit Cards - FC	-	-	-
With Installments	-	-	-
Without Installments	-	-	-
Overdraft Account - TRY (Corporates)	-	-	-
Overdraft Account - FC (Corporates)	-	-	-
Total ⁽¹⁾	578	3.201	3.779

(1) Accruals and rediscount amounts related to the loans in the table are included in the table.

Allocation of Loans by Borrowers

	Current Period	Prior Period
Public Sector		-
Private Sector	46.567	26.028
Total	46.567	26.028

Allocation of Domestic and Foreign Loans

	Current Period	Prior Period
Domestic Loans	46.567	26.028
Foreign Loans	-	-
Total	46.567	26.028

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

6. Explanations on Loans (Continued)

Loans to Subsidiaries and Associates

None (December 31, 2025: None).

Provisions for Expected Credit Losses (Stage 3)

	Current Period	Prior Period
Provisions for Loans with Limited Collectability	-	37
Provisions for Doubtful Loans	63	4
Provisions for Loss Loans	6	-
Total	69	41

Information on Non-Performing Receivables (Net)

Information on Restructured Non-Performing Loans

	Group III Loans with Limited Collectability	Group IV Doubtful Loans	Group V Loss Loans
Current Period (Net)	-	-	-
Gross Amounts Before Allowances	-	106	13
Restructured Loans	-	-	1

Information on Movements in Total Non-Performing Loans

	Group III Loans with Limited Collectability	Group IV Doubtful Loans	Group V Loss Loans
Balance at the End of the Prior Period	66	11	-
Transfers During the Period (+)	-	29	-
Transfers from Other Non-Performing Loan Categories (+)	-	66	13
Transfers to Other Non-Performing Loan Categories (-)	66	-	-
Collections During the Period (-)	-	-	-
Written Off (-)	-	-	-
Sold (-)	-	-	-
Corporate and Commercial Loan	-	-	-
Retail Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Balance at the End of the Period	-	106	13
Allowance (-)	-	63	6
Net Balance in the Balance Sheet	-	43	7

Information on Non-Performing Loans Denominated in Foreign Currency

As of the current period, the Bank has no non-performing loans arising from foreign currency denominated loans in its portfolio.

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

6. Explanations on Loans (Continued)

Information on Non-Performing Receivables (Net) (Continued)

Presentation of the Gross and Net Amounts of Non-Performing Loans by Borrower Group

	Group III Loans with Limited Collectability	Group IV Doubtful Loans	Group V Loss Loans
Current Period (Net)	-	43	7
Loans Granted to Individuals and Legal Entities (Gross)	-	106	13
Allowance for Expected Credit Losses (-)	-	63	6
Loans Granted to Individuals and Legal Entities (Net)	-	43	7
Banks (Gross)	-	-	-
Allowance for Expected Credit Losses (-)	-	-	-
Banks (Gross)	-	-	-
Other Loans (Gross)	-	-	-
Allowance for Expected Credit Losses (-)	-	-	-
Other Loans (Net)	-	-	-

	Group III Loans with Limited Collectability	Group IV Doubtful Loans	Group V Loss Loans
Prior Period (Net)	28	7	-
Loans Granted to Individuals and Legal Entities (Gross)	66	11	-
Allowance for Expected Credit Losses (-)	38	4	-
Loans Granted to Individuals and Legal Entities (Net)	28	7	-
Banks (Gross)	-	-	-
Allowance for Expected Credit Losses (-)	-	-	-
Banks (Gross)	-	-	-
Other Loans (Gross)	-	-	-
Allowance for Expected Credit Losses (-)	-	-	-
Other Loans (Net)	-	-	-

Information on Interest Accruals, Rediscounts, and Valuation Differences Calculated for Non Performing Receivables, and the Related Allowances, by Banks Applying Expected Credit Loss Accounting under TFRS 9

	Group III Loans with Limited Collectability	Group IV Doubtful Loans	Group V Loss Loans
Current Period (Net)	-	-	-
Interest Accruals, Rediscounts, and Valuation Differences	-	27	4
Allowance for Expected Credit Losses (-)	-	27	4

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

6. Explanations on Loans (Continued)

Information on Interest Accruals, Rediscounts, and Valuation Differences Calculated for Non Performing Receivables, and the Related Allowances, by Banks Applying Expected Credit Loss Accounting under TFRS 9

	Group III Loans with Limited Collectability	Group IV Doubtful Loans	Group V Loss Loans
Prior Period (Net)	-	-	-
Interest Accruals, Rediscounts, and Valuation Differences	4	2	-
Allowance for Expected Credit Losses (-)	4	2	-

Explanation on Liquidation Policy for Non-performing loans and Other Receivables

Loss loans and other receivables are collected through legal proceedings and the realization of collateral.

7. Explanations on Derecognition Policy

None (December 31, 2025: None).

8. Information on financial assets measured at amortized cost

Information, presented at net carrying amounts and comparatively, on financial assets subject to repurchase (repo) transactions and those pledged/blocked (Net)

The Bank has no financial assets measured at amortized cost that are subject to repo transactions in the current period (December 31, 2025: None).

In the current period, the Bank has no securities pledged or blocked as collateral from financial assets measured at amortized cost (December 31, 2025: None).

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Government Bond	952		491	-
Treasury Bills	-		-	-
Other Government Securities	-		-	-
Total	952		491	-

	Current Period	Prior Period
Debt Securities	952	491
Quoted at Stock Exchange	952	491
Unquoted at Stock Exchange	-	-
Provision for Impairment (-)	-	-
Total	952	491

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

8. Information on financial assets measured at amortized cost (Continued)

Movements in financial assets measured at amortized cost during the year

	Current Period	Prior Period
Value at the Beginning of the Period	491	-
Exchange Differences on Monetary Assets	-	-
Purchases During the Year	418	462
Rediscounts	43	29
Disposals Through Amortization	-	-
Provision for Impairment	-	-
Period-End Total	952	491

9. Information on Associates

The bank has no associates. (December 31, 2025: None).

10. Information on subsidiaries (Net)

The Bank has no subsidiaries. (December 31, 2025: None).

Summary information on the main characteristics of shareholders' equity items

Paid-in capital: The amount of capital stated in Turkish Lira in the articles of association and registered in the trade registry.

Listed subsidiaries

The Bank has no listed subsidiaries. (December 31, 2025: None).

11. Information on Joint Ventures (Net)

The Bank has no joint ventures. (December 31, 2025: None).

12. Information on receivables from leasing transactions (Net)

The Bank has no financial leasing activities. (December 31, 2025: None).

13. Explanations on derivative financial instruments held for risk management

The Bank has no derivative financial instruments held for risk management. (December 31, 2025: None).

14. Investment property

The Bank has no investment properties. (December 31, 2025: None).

15. Information on tax assets

The Bank has no current tax assets in the current period (December 31, 2025: None).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2026

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

16. Explanations on assets held for sale

The Bank has no non-current assets held for sale (December 31, 2025: None).

17. Information on tangible assets

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

18. Information on intangible assets

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

19. Information on Deferred Tax Assets

The Bank recognizes deferred tax assets and liabilities based on temporary differences between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases, which are used in the computation of taxable profit in accordance with the "Turkish Accounting Standard for Income Taxes" ("TAS 12"). Deferred tax assets arising from deductible temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary difference can be utilized. Deferred tax assets are recognized for deductible temporary differences provided that it is highly probable to generate taxable profit in the future to utilize these differences. Deferred tax assets and deferred tax liabilities are presented on a net basis in the financial statements. As of June 30, 2026, deferred tax assets amount to TRY 160 (December 31, 2025: TRY 74).

The details of deferred tax assets and liabilities are as follows:

Current Period	Accumulated temporary differences	Deferred Tax Assets / (Liabilities)
Unearned income	238	71
from Expected Credit Losses	197	59
Other (*)	237	71
Deferred tax assets	672	201
Other (**)	155	41
Deferred tax liability	155	41
Net deferred tax asset / (liability)		160

(*) The principal items comprising the Other line are derivative transaction rediscounts, interest rediscounts, the impact of TFRS 16, and employee benefits provisions.

(**) The principal items comprising the Other line are depreciation expenses and actuarial losses/gains.

Prior Period	Accumulated temporary differences	Deferred Tax Assets / (Liabilities)
Unearned income	197	59
from Expected Credit Losses	150	45
Other (*)	62	19
Deferred tax assets	409	123
Other (**)	107	49
Deferred tax liability	107	49
Net deferred tax asset / (liability)		74

20. Information on Other Assets

As of June 30, 2026, total other assets amounted to TRY 665 (December 31, 2025: TRY 326), which does not exceed 10% of the balance sheet total.

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES

1. Information on Deposits

Information on the Maturity Structure of Deposits

Current Period	Non-Maturity	7-Day Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Savings Deposit	Total
Savings Deposits	70	411	64	10	-	-	-	-	555
Foreign Currency Deposits	108	1.267	1.798	1.410	191	-	-	-	4.774
Residents in Türkiye	108	1.262	1.798	1.410	191	-	-	-	4.769
Residents Abroad	-	5	-	-	-	-	-	-	5
Public Sector Deposits	-	-	-	-	-	-	-	-	-
Commercial Deposits	5.215	15.363	14.908	6.471	8.739	-	-	-	50.696
Other Institutions Deposits	11	618	20	1	23	-	-	-	673
Precious Metal Deposits	-	-	-	-	-	-	-	-	-
Bank Deposits	-	-	-	-	-	-	-	-	-
Central Bank of Türkiye	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	-	-	-	-	-	-	-	-	-
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	5.404	17.659	16.790	7.892	8.953	-	-	-	56.698

Prior Period	Non-Maturity	7-Day Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Savings Deposit	Total
Savings Deposits	50	323	42	1	-	-	-	-	416
Foreign Currency Deposits	9	66	878	6.010	192	6	-	-	7.161
Residents in Türkiye	9	66	878	6.010	192	6	-	-	7.161
Residents Abroad	-	-	-	-	-	-	-	-	-
Public Sector Deposits	-	-	-	-	-	-	-	-	-
Commercial Deposits	2.052	5.942	9.797	7.460	706	1.555	-	-	27.512
Other Institutions Deposits	26	287	188	19	-	-	-	-	520
Precious Metal Deposits	-	-	-	-	-	-	-	-	-
Bank Deposits	-	-	-	-	-	-	-	-	-
Central Bank of Türkiye	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	-	-	-	-	-	-	-	-	-
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	2.137	6.618	10.905	13.490	898	1.561	-	-	35.609

Information on savings deposits covered by deposit insurance and exceeding the deposit insurance limit

Savings Deposits	Covered by Insurance		Exceeding the Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Savings Deposits	226	144	329	273
Foreign Currency Savings Deposits	68	39	4.704	7.140
Other Deposits Not Qualifying as Savings Deposits	-	-	-	-
Foreign Branches' Deposits Under Foreign Insurance Coverage	-	-	-	-
Off-Shore Branches' Deposits Under Foreign Insurance Coverage	-	-	-	-

Commercial Deposit (*)	Covered by Insurance		Exceeding the Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Savings Deposits	189	187	5.243	2.427
Foreign Currency Savings Deposits	190	111	44.105	25.350
Other Deposits Not Qualifying as Savings Deposits	-	-	-	-
Foreign Branches' Deposits Under Foreign Insurance Coverage	-	-	-	-
Off-Shore Branches' Deposits Under Foreign Insurance Coverage	-	-	-	-

(*) With the regulation dated August 27, 2022, and published in the Official Gazette No. 31936, commercial deposits were included in the scope of insurance.

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

1. Information on Deposits (Continued)

Information on savings deposits covered by deposit insurance and exceeding the deposit insurance limit (Continued)

On August 27, 2022, an important amendment was introduced to the regulation published in the Official Gazette No. 31936. This amendment provides for the inclusion of deposits and participation funds, other than those held by credit institutions, within the scope of the "Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund".

Under the new regulation, all deposits and participation funds, except those belonging to credit institutions and financial institutions, will be insured. This measure aims to provide assurance to fund holders other than official institutions and credit institutions, thereby enhancing the financial security of savers.

Whether savings deposits / natural persons' current accounts not subject to commercial transactions in the Turkish branch of a bank headquartered abroad are covered by insurance in the country where the head office is located

The Bank's head office is located in Türkiye.

Savings deposits of natural persons not covered by deposit insurance

None (December 31, 2025: None).

2. Information on derivative financial liabilities

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Forward Transactions	8	-	-	-
Swap Transactions	-	177	-	2
Futures Contracts	-	-	-	-
Options	-	-	-	-
Other	-	-	-	-
Total	8	177	-	2

3. General information on banks and other financial institutions

General information on banks and other financial institutions

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Central Bank of the Republic of Türkiye Loans	-	-	-	-
From Domestic Banks and Institutions	4.326	56	242	10
Foreign Banks, Institutions, and Funds	-	-	-	-
Total	4.326	56	242	10

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

3. General information on banks and other financial institutions (Continued)

Presentation of funds borrowed by maturity

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Short-Term	4.198	30	166	10
Medium- and Long-Term	128	26	76	-
Total	4.326	56	242	10

Additional Explanations on Areas of Concentration of the Bank's Liabilities

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

4. Information on Money Market Liabilities

	Current Period		Prior Period	
	TRY	FC	TRY	FC
From Domestic Transactions	1	-	-	-
Financial Institutions and Organizations	-	-	-	-
Other Institutions and Organizations	-	-	-	-
Individuals	1	-	-	-
From Foreign Transactions	-	-	-	-
Financial Institutions and Organizations	-	-	-	-
Other Institutions and Organizations	-	-	-	-
Individuals	-	-	-	-
Total	1	-	-	-

5. Information on Securities Issued

None (December 31, 2025: None).

6. Information on Other Liabilities

As of 30 June 2026, total other liabilities amounted to TRY 1.340 (31 December 2025: TRY 881), representing less than 10% of the total balance sheet.

7. Information on payables from leasing transactions

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	234	117	150	85
1 - 4 years	384	266	205	147
More than 4 Years	12	6	13	6
Total	630	389	368	238

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

8. Information on derivative financial liabilities held for hedging purposes

None (December 31, 2025: None).

9. Explanations on provisions

Information on reserve for employee benefits

The Bank recognizes liabilities related to severance pay and vacation rights in accordance with TAS 19, "Turkish Accounting Standard for Employee Benefits." Liabilities arising from future severance payments are calculated at their net present value and recorded in the financial statements. As of June 30, 2026, liabilities for severance pay have been measured at net present value: TRY 35 (December 31, 2025: TRY 21) for employee benefits and TRY 13 (December 31, 2025: TRY 8) for severance pay, both recorded under "Provision for Employee Benefits" in the financial statements.

Other Provisions

As of the current period, other provisions consist of a provision for litigation in the amount of TRY 1 (December 31, 2025: TRY 1) and a provision for expected losses from non-cash loans in the amount of TRY 81 (December 31, 2025: TRY 100).

	Current Period	Prior Period
Expected Credit Loss Allowances for Non-Cash Loans	81	100
Total	81	100

10. Explanations on tax liabilities

Information on current tax liability

As of June 30, 2026, the Bank's tax liability is TRY 146 (December 31, 2025: 74).

Information on deferred tax liabilities

As of the balance sheet date, the Bank has no deferred tax liabilities (December 31, 2025: None).

Information on taxes payable

	Current Period	Prior Period
Corporate Tax Payable	146	74
BITT	31	21
Movable Capital Income Tax	49	35
Value Added Tax Payable	5	6
Corporate Tax Payable (Limited Taxpayer)	-	-
Foreign Exchange Transactions Tax	-	-
Real Estate Capital Gains Tax	-	-
Other	47	36
Total	278	172

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

10. Explanations on tax liabilities

Information on premiums

	Current Period	Prior Period
Social Insurance Premiums - Personnel	13	8
Social Insurance Premiums - Employer	24	14
Bank Social Welfare Fund Premiums - Personnel	-	-
Bank Social Welfare Fund Premiums - Employer	-	-
Pension Fund Dues and Provisions - Personnel	-	-
Pension Fund Dues and Provisions - Employer	-	-
Unemployment Insurance - Personnel	1	-
Unemployment Insurance - Employer	2	1
Other	-	-
Total	40	23

Information on non-current asset liabilities held for sale and discontinued operations

The Bank has no non-current asset liabilities held for sale or discontinued operations.

Detailed explanations on the number, maturity, and interest rate of subordinated loans utilized by the Bank, the institution from which the credit was obtained, and the option to convert the loan into shares, if any

The bank has no subordinated loans. (December 31, 2025: None).

11. Information on shareholders' equity

Presentation of Paid-in Capital

	Current Period	Prior Period
Common Shares (*)	11.637	9.234
Preference Shares	-	-

(*) Represents paid-in capital.

Explanation on whether the registered capital system is applied at the Bank and, if so, the upper limit of registered capital

The Bank does not apply the registered capital system.

Information on legal reserves

As of the current period, legal reserves amount to TRY 28. (December 31, 2025: None).

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

11. Information on shareholders' equity (Continued)

Information on additions from capital reserves to share capital in the current period

None. (December 31, 2025: None).

Capital commitments until the end of the last fiscal year and the following interim period, the general purpose of these commitments, and the estimated resources required for these commitments

None. (December 31, 2025: None).

Estimated effects on shareholders' equity of projections based on past period indicators of the Bank's income, profitability, and liquidity, as well as uncertainties in these indicators

None. (December 31, 2025: None).

Explanations on distributed dividends

None. (December 31, 2025: None).

Summary information on privileges granted to shares representing capital

The sixth article of our Bank's articles of association states that the Bank's shares are registered, and our bank does not have any privileged shares or share groups.

Accumulated revaluation and/or reclassification of gains/losses of financial assets measured at fair value through other comprehensive income

None. (December 31, 2025: None).

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ITEMS

1. Information on off-balance sheet liabilities

Type and amount of irrevocable credit commitments

The Bank has committed to providing a spending limit of TRY 4.708 on credit cards. (December 31, 2025: 352).

Nature and amount of contingent losses and commitments arising from off-balance sheet items, including the following

Non-cash loan, including guarantees, bank acceptances, collaterals, and other letters of credit

	Current Period	Prior Period
Letters of Guarantee	8.647	6.308
Letters of Credit	30	26
Bank Credits	-	-
Endorsements	34.014	26.177
Total	42.691	32.511

Letters of guarantee, bid bonds, sureties, and similar transactions

The Bank has issued letters of guarantee amounting to TRY 8.647 (December 31, 2025: 6.308).

2. Explanations on non-cash loans

Total amount of non-cash loans

	Current Period	Prior Period
Non-Cash Loans against Cash Risks	5.751	4.246
With Original Maturity of 1 Year or Less	5.751	4.246
With Original Maturity of More Than 1 Year	-	-
Other Non-Cash Loans	36.940	28.265
Total	42.691	32.511

3. Explanations on derivative transactions

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

4. Information on contingent liabilities and assets

As of the balance sheet date, based on information received from the Bank's legal department, there are 8 ongoing lawsuits filed against the Bank. The Bank has allocated a provision of TRY 1 for these lawsuits. (December 31, 2025: TRY 1)

5. Explanations on Services Provided in the Name of and on Behalf of Others

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT

1. Information on interest income

Interest income from loans

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Interest Income Received from Loans ⁽¹⁾	2.372	996	544	223
from Short-Term Loans	1.458	522	336	196
from Mid- and Long-Term Loans	886	474	208	27
Interest Received From Receivables under Legal Follow-up	28	-	-	-
Premiums Received from Resource Utilization Support Fund	-	-	-	-

(1) Includes fee and commission income from cash loans.

Interest income from banks

	Current Period		Prior Period	
	TRY	FC	TRY	FC
from the Central Bank of the Republic of Türkiye	85	-	280	-
from Domestic Banks	161	3	214	-
from Banks Abroad	-	-	-	-
from Foreign Head Offices and Branches	-	-	-	-
Total	246	3	494	-

Interest income from securities portfolio

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-	5	-
Financial Assets Measured at Amortized Cost	134	-	72	-
Total	134	-	77	-

Interest income from associates and subsidiaries

None (June 30, 2025: None).

2. Interest expenses

Interest expenses on borrowings

	Current Period		Prior Period	
	TRY	FC	TRY	FC
to Banks	62	4	38	4
to the Central Bank of the Republic of Türkiye	-	-	-	-
To Domestic Banks	62	4	38	4
To Banks Abroad	-	-	-	-
Foreign Head Offices and Branches	-	-	-	-
Total	62	4	38	4

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

2. Information on interest expenses (Continued)

Information on interest income given to associates and subsidiaries

None (June 30, 2025: None).

Information on interest expenses on issued marketable securities

None (June 30, 2025: None).

Interest paid on deposits by maturity structure

Current Period Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 year	Savings Deposit	Total
<i>Turkish Lira</i>								
Bank Deposits	-	-	-	-	-	-	-	-
Savings Deposits	-	23	50	22	11	-	-	106
Public Sector Deposits	-	-	-	-	-	-	-	-
Commercial Deposits	-	247	50	-	-	-	-	297
Other Deposits	-	53	38	-	3	-	-	94
7-day Notice Deposits	-	-	-	-	-	-	-	-
Total	-	323	138	22	14	-	-	497
<i>Foreign Currency</i>								
Deposit Foreign	-	38	511	89	44	32	-	714
Exchange Account	-	-	-	-	-	-	-	-
Interbank Deposits	-	-	-	-	-	-	-	-
7-day Notice Deposits	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	-	-	-	-	-	-	-
Total	-	38	511	89	44	32	-	714
Grand Total	-	361	649	111	58	32	-	1,211

Prior Period Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 year	Savings Deposit	Total
<i>Turkish Lira</i>								
Bank Deposits	-	-	-	-	-	-	-	-
Savings Deposits	-	1	3	-	-	-	-	4
Public Sector Deposits	-	-	-	-	-	-	-	-
Commercial Deposits	-	34	69	15	15	-	-	133
Other Deposits	-	6	22	-	-	-	-	28
7-day Notice Deposits	-	-	-	-	-	-	-	-
Total	-	41	94	15	15	-	-	165
<i>Foreign Currency</i>								
Deposit Foreign	-	21	157	22	13	-	-	213
Exchange Account	-	-	-	-	-	-	-	-
Interbank Deposits	-	-	-	-	-	-	-	-
7-day Notice Deposits	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	-	-	-	-	-	-	-
Total	-	21	157	22	13	-	-	213
Grand Total	-	62	251	37	28	-	-	378

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

3. Explanations on dividend income

None (June 30, 2025: None).

4. Explanations on trading income/loss

	Current Period	Prior Period
Profit	2.450	407
Profit on Capital Market Transactions	-	-
Gain on Derivative Financial Transactions	45	53
Profit from Foreign Exchange Transactions	2.405	354
Loss (-)	2.697	369
Loss on Capital Market Transactions	-	-
Loss on Derivative Financial Transactions	513	2
Loss from Foreign Exchange Transactions	2.184	367
Net trading profit/(loss)	(247)	38

5. Information on other operating income

	Current Period	Prior Period
Other (*)	175	1
Total	175	1

(*) The principal item comprising the Other line is the balance of TRY 166, which consists of expected credit loss allowances released from Stage 1 loans, while the remaining TRY 9 consists of balances arising from the termination of lease agreements and prior-year adjustments.

6. Expected Credit Losses and other provision expenses

	Current Period	Prior Period
Expected Credit Losses	189	82
12-Month Expected Loss Provision (Stage 1)	161	82
Significant Increase in Credit Risk (Stage 2)	-	-
Default (Stage 3)	28	-
Provisions for Impairment on Marketable Securities	-	-
Financial Assets Measured at Fair Value through Profit/Loss	-	-
Assets at Fair Value Through Other Comprehensive	-	-
Income	-	-
Provision for Impairment on Investments in Associates,	-	-
Subsidiaries, and Joint Ventures	-	-
Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Other	19	7
Total	208	89

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

7. Information on other operating expenses

	Current Period	Prior Period
Severance Pay Expenses	6	3
Impairment Losses on Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	106	63
Impairment Losses on Intangible Assets	-	-
Impairment Losses on Goodwill	-	-
Amortization Expenses of Intangible Assets	131	21
Impairment Losses on Investments Accounted under Equity Method	-	-
Impairment Losses on Assets to be Disposed	-	-
Depreciation Expenses of Right-of-use Assets	-	-
Impairment Losses on Assets Held for Sale	-	-
Other Operating Expenses	320	183
<i>Lease Expenses Related to TFRS 16 Exemptions</i>	-	2
<i>Maintenance and Repairing Expenses</i>	5	6
<i>Advertising and Promotion Expenses</i>	16	13
<i>Other Expenses (*)</i>	299	162
<i>Loss on Sale of Assets</i>	-	-
Other (**)	59	22
Total	622	292

(*) The main components of TRY 299 under other expenses include other operating expenses such as computer usage fees, communication expenses, dues, and cleaning expenses.

(**) The TRY 59 under other expenses primarily consists of taxes, duties, fees, and funds, as well as other expenses and losses.

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

8. Explanation on profit/loss before tax from continuing and discontinued operations

Profit before tax from continuing operations amounts to TRY 490 (June 30, 2025: TRY 221).

9. Explanation on tax provision for continuing and discontinued operations

As of 30 June 2026, the Bank's total tax provision expense amounted to TRY 129, consisting of TRY 217 of current tax expense and TRY 88 of deferred tax income (as of 30 June 2025, the Bank's total tax provision expense amounted to TRY 47, consisting of TRY 67 of current tax expense and TRY 20 of deferred tax income).

10. Explanation on net current period profit/loss from continuing and discontinued operations

Current Period's Profit from continuing operations amounts to TRY 361 (June 30, 2025: TRY 174).

11. Explanations on net profit and loss for the period

If the nature, size, and recurrence of income and expense items arising from ordinary banking operations are significant for understanding the Bank's performance during the period, their nature and amount

None.

The effect of any change in the estimate of a financial statement item on profit or loss is disclosed if it is probable that the change will affect subsequent periods.

There are no changes in the estimates made for the financial statement items.

12. If other items in the statement of profit or loss exceed 10% of the total, information on the sub-accounts constituting at least 20% of these items

Other items under the heading "Fees and Commissions Received" in the income statement mainly consist of credit card transactions and other banking services.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. EXPLANATIONS AND NOTES RELATED TO BANK'S RISK GROUP

1. Volume of Transactions Related to the Bank's Risk Group, Outstanding Credit and Deposit Transactions at the End of the Period, and Related Income and Expenses

1.1 Information on Loans to the Bank's Risk Group

As of the current period, there are no loans to the Bank's risk group.

1.2 Information on Deposits of the Bank's Risk Group

Risk Group of the Bank	Associates, Subsidiaries, and Joint Ventures		Direct and Indirect Shareholders of the Bank		Other Natural and Legal Persons Included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits	-	-	188	-	-	-
Opening Balance	-	-	-	-	-	-
Period End Balance	-	-	188	-	-	-
Interest Expense on Deposits	-	-	-	-	-	-

1.3 Information on Forward and Option Contracts and Other Similar Agreements with the Bank's Risk Group

As of the current period, the Bank has no forward transactions, option agreements, or other similar contracts with its risk group.

1.4 Information on Remuneration of the Bank's Senior Management

The total amount of benefits provided to the Bank's senior management is TRY 94 (June 30, 2025: TRY 33).

VI. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

Pursuant to the resolution adopted at the Extraordinary General Assembly held on April 29, 2026, a capital increase of TRY 3,000 from external resources was approved, of which TRY 2,000 has been paid. Of the remaining TRY 1,000, TRY 999 was paid on July 22, 2026, and the outstanding TRY 1 will be paid by August 15, 2026.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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SECTION SIX

AUDITOR'S INTERIM REVIEW REPORT

I. EXPLANATIONS ON INDEPENDENT AUDITOR'S INTERIM REVIEW REPORT

As of and for the period ended June 30, 2026, the financial statements subject to limited review have been reviewed by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., and the limited review report dated August 4, 2025, is presented with the unconsolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY THE INDEPENDENT AUDITOR

None.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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SECTION SEVEN

INTERIM ACTIVITY REPORT

I. Chairman of the Board of Directors' and General Manager's Assessment of the Period

Although less than two years have passed since Türk Ticaret Bankası commenced its operations, it has established a strong banking structure focused on meeting the financing needs of exporters while offering its customers a full range of core banking products and services. The rapid growth in the Bank's balance sheet continued in the first half of 2026, while its branch expansion strategy was pursued by prioritizing provinces where exports and foreign trade activities are concentrated, bringing the number of branches to 16.

As of the second quarter of 2026, total assets increased by 60.6% compared to year-end 2025, reaching TRY 76 billion. The Bank's total deposit volume increased by 59% to TRY 57 billion, while its cash loan volume aimed at meeting exporters' working capital, investment, and foreign trade financing needs increased by 79% to TRY 47 billion. The volume of non-cash loans, which are critically important for ensuring the secure and uninterrupted execution of export transactions, grew by 31.3% to TRY 43 billion.

In line with the Bank's growth strategy, the share of cash loans in total assets increased to 62%, while the loan-to-deposit ratio was maintained at 82%, preserving the balance between strong growth and prudent balance sheet management. Thanks to derivative financial solutions developed for the effective management of foreign exchange and interest rate risks faced by exporter customers, the volume of customer-oriented derivative transactions increased 2.9-fold compared to year-end 2025. This development supports the Bank's objective of becoming not only a provider of financing, but also a business partner that comprehensively provides exporters with the financial expertise and risk management solutions they require throughout their foreign trade processes.

The Bank's net profit for the period, which amounted to TRY 174 million in the same period of 2025, more than doubled to TRY 361 million. The share of interest income from loans in total interest income increased from 54% in the same period of the previous year to 89%. This development demonstrates that the composition of interest income has shifted toward a structure predominantly driven by lending activities and that the contribution of core banking activities to the Bank's income-generating capacity has increased significantly.

While investments in technology, human resources, product development, and organizational capabilities required by the establishment and scaling-up phase continue, the Bank continues to converge toward sector averages in key profitability and efficiency indicators. With its workforce reaching 440 employees at the end of the period, average deposits per employee amounted to approximately TRY 129 million, while average total loans per employee amounted to approximately TRY 203 million.

As of the end of the period, the capital adequacy ratio stood at 16.44%. This ratio demonstrates that the Bank maintains a strong capital structure capable of supporting its rapid growth strategy, accommodating the growth in risk-weighted assets, and enabling it to sustainably increase the financing support it provides to exporter customers.

With the results achieved in the first half of 2026, Türk Ticaret Bankası made significant progress toward its objective of becoming the primary bank for exporters. In the coming period, it will continue to develop products and services that facilitate exporters' access to financing, support foreign trade transactions, and provide expertise in the management of foreign exchange, interest rate, and liquidity risks.

Yours sincerely,

Member of the Board of Directors and General Manager

Chairman of the Board of Directors