

*(CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS AND
REVIEW REPORT ORIGINALLY ISSUED IN TURKISH)*

TÜRK TİCARET BANKASI A.Ş.

**INDEPENDENT AUDITOR'S REVIEW REPORT,
UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS
AND NOTES FOR THE DATE OF SEPTEMBER 30, 2025**

**THE UNCONSOLIDATED FINANCIAL REPORT OF TURK TİCARET BANKASI A.Ş.
AS OF AND FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025**

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The unconsolidated nine-month financial report, prepared in accordance with the Communiqu on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks, as regulated by the Banking Regulation and Supervision Agency, consists of the following sections:

- **Section 1** - General information about the Bank
- **Section 2** - Unconsolidated financial statements of the Bank
- **Section 3** - Explanations on the accounting policies applied during the relevant period
- **Section 4** - Information on the Bank's financial structure and risk management
- **Section 5** - Explanations and notes to unconsolidated financial statements
- **Section 6** - Auditor's interim review report
- **Section 7** - Interim activity report

The unconsolidated financial statements and the related explanations and notes, unless otherwise stated, have been prepared in accordance with the Regulation on Procedures and Principles Regarding Banks' Accounting Practices and Retention of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and the relevant annexes and interpretations, as well as the Bank's records. These financial statements have been subject to limited review and are presented herewith in **thousands of Turkish Lira** unless otherwise specified.

Prof. Dr. Yusuf BALCI
Chairman of the Board of
Directors

İbrahim ARSLAN
Member of the Board of Directors
Chairman of the Audit Committee

Dr. Ömer KALAV
Member of the Board of Directors
Member of the Audit Committee

İlker YEŐİL
Member of the Board of Directors
General Manager

Engin TOPALOĐLU
Financial Management
Assistant General Manager

Recep Erhan BÖCEK
Head of Financial Control,
Tax and Reporting

Information on the authorized personnel to whom inquiries regarding this financial report may be directed:

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Title : Head of Financial Control, Tax, and Reporting Manager
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TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

SECTION ONE

GENERAL INFORMATION ABOUT THE BANK

I. HISTORY OF THE BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS, AMENDMENTS TO LEGAL STATUS

Adapazarı Islamic Commercial Bank was the first national bank established by small capital owners in Adapazarı on June 9, 1913.

After five and a half years of operation, the Bank underwent a structural change, and its title was changed to Adapazarı İslam Ticaret Bankası Osmanlı Anonim Şirketi. On May 15, 1924, its title was revised to Adapazarı İslam Ticaret Bankası Türk Anonim Şirketi, and on June 29, 1928, it became Adapazarı Türk Ticaret Bankası A.Ş. The Bank’s head office was relocated to Ankara on October 25, 1934, and on March 31, 1937, its name was changed to Türk Ticaret Bankası A.Ş. (“the Bank”).

Due to the weakening of its financial structure during the financial crisis, the Bank’s management was transferred to the Savings Deposit Insurance Fund on November 6, 1997, and its banking activities were terminated in 2001.

In 2019, the Bank initiated efforts to resume operations and applied for an operating license to the Banking Regulation and Supervision Agency (BRSA) with its letter dated December 18, 2019, numbered 133430.

Following its assessments, the Banking Regulation and Supervision Agency granted the Bank permission to operate with its decision dated November 4, 2021, numbered 9895, which was published in the Official Gazette on November 20, 2021, numbered 31665.

After obtaining the operating license, the Bank completed the necessary additional preparations and resumed its operations on April 29, 2022, based on the Board of Directors’ decision dated April 27, 2022, numbered 5256.

The Savings Deposit Insurance Fund, the Bank’s qualified shareholder, put its 98.49567% stake-consisting of 10,760,577,346 shares-up for sale with an estimated value of TRY 380,000,000. On March 21, 2023, it was sold to İhracatı Geliştirme A.Ş. (İGE) for TRY 455.000.000. The tender process for the sale of these shares was concluded on April 28, 2023, and İhracatı Geliştirme A.Ş. (İGE) became the new owner by acquiring 10.760.577.346 shares, corresponding to a 98.49567% stake. İhracatı Geliştirme Anonim Şirketi (İGE) was established on October 13, 2021, under the initiative of the Ministry of Trade of the Republic of Türkiye.

A joint venture of the Turkish Exporters Assembly (TIM), Exporters’ Associations, Turk Eximbank, and 20 public and private banks, İGE (İhracatı Geliştirme Anonim Şirketi) operates to provide collateral support required by exporters in their access to financing.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

II. EXPLANATION ON THE BANK’S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY), AND THE GROUP THE BANK BELONGS TO

The Bank’s registered capital is 9.234.459 TL and its paid-in capital is 7.734.459 TL, divided into 923.445.862.295 registered shares, each with a nominal value of 0.01 TL. Of the cash capital increase of 3.000.000 TL decided in September 2025, an amount of 1.500.000 TL was paid before the registration date; the remaining 1.500.000 TL will be paid no later than 15 December 2025. In addition, of the cash capital increase of 3.000.000 TL decided in a Prior Period, an amount of 2.250.007 TL was paid during 2024; the remaining 749.993 TL was reflected in the capital accounts as of 21 January 2025. The capital structure as of the current and prior periods is as follows:

Shareholders	Current Period	
	Share Amount	Share Ratio
İhracatı Geliştirme A.Ş.	7.720.765	%99,82
Other (Total 2,869 persons)	13.694	%0,18
Total	7.734.459	%100,00

Shareholders	Prior Period	
	Share Amount	Share Amount
İhracatı Geliştirme A.Ş.	2.479.858	%99,81
Other (Total 2,869 persons)	4.608	%0,19
Total	2.484.466	%100,00

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

GENERAL INFORMATION ON THE BANK (Continued)

III. EXPLANATIONS REGARDING THE CHAIRMAN AND THE MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE, GENERAL MANAGER AND ASSISTANTS, AND SHARES OF THE BANK THEY POSSESS

As of September 30, 2025, the members of the Bank’s Board of Directors, Audit Committee, and Executive Vice Presidents are as follows:

Chairman and Members of the Board of Directors

Name Surname	Title	Educational Background
Board of Directors		
Prof. Dr. Yusuf BALCI	Chairman	PhD
Özgür Volkan AĞAR	Vice-Chairman	Master's Degree
Mustafa GÜLTEPE	Vice-Chairman	Master's Degree
Prof. Dr. Mehmet Hüseyin BİLGİN	Member	PhD
Dr. Ömer KALAV	Member	PhD
Dr. Ahmet KARAKAŞ (*)	Member	PhD
İbrahim ARSLAN (**)	Member	Bachelor's Degree
Muammer BÖLÜKBAŞI (***)	Member	Bachelor's Degree
İlker YEŞİL (****)	Member	Bachelor's Degree

Audit Committee

İbrahim ARSLAN (**)	Chairman	Bachelor's Degree
Dr. Ömer KALAV	Member	PhD

(*) Dr. Ahmet KARAKAŞ has been appointed as a Member of the Board of Directors as of April 7, 2025, and resigned from his position as of October 8, 2025.

(**) İbrahim ARSLAN was appointed as a Member of the Board of Directors as of April 7, 2025, and as Chairman of the Audit Committee on April 11, 2025.

(***) Muammer BÖLÜKBAŞI has been elected as a member of the Board of Directors as of April 7, 2025.

(****) İlker YEŞİL has been elected as a member of the Board of Directors as of April 11, 2025.

General Manager

İlker YEŞİL (*)	Member & General Manager	Bachelor's Degree
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Assistant General Managers and Equivalent Titles

Engin TOPALOĞLU	Financial Administration	PhD
Osman TANAÇAN	IT & Operation	Master's Degree
Önder YILMAZ	Internal Systems	Master's Degree
Mutlu AKPARA	Treasury and Financial Institutions	Master's Degree
Ahmet Zafer SEYAR	Retail, Corporate and Commercial Banking	Master's Degree
Hatice ÇAVDAR	Credit Allocation	Bachelor's Degree
Dr. Ahmet KARAKAŞ (**)	Human Resources	PhD
İlker YEŞİL (*)	Retail Banking	Bachelor's Degree

(*) Kasım AKDENİZ resigned from his position on April 7, 2025, and İlker YEŞİL was appointed as General Manager as of April 11, 2025

(**) Dr. Ahmet KARAKAŞ has assumed his duties as of October 9, 2025.

The Chairman, Vice Chairman, members of the Board of Directors, General Manager, and Assistant General Managers mentioned above do not hold any shares in the Bank.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

GENERAL INFORMATION ON THE BANK (Continued)

IV. INFORMATION ON THE BANK’S QUALIFIED SHAREHOLDERS

As of September 30, 2025, the entity with direct or indirect control over the Bank’s capital as a qualified shareholder is İhracatı Geliştirme A.Ş.

Name Surname/ Trade Name	Share Amount	Share Rate (%)	Paid in Shares	Unpaid Shares
İhracatı Geliştirme A.Ş.	9.219.199	99,83	7.720.765	1.498.435

V. THE BANK’S ACTIVITIES AND SERVICES

Without prejudice to the provisions of other laws, the Bank may engage in the following activities:

- Acceptance of deposits,
- Extension of cash and non-cash credits in all types and forms,
- Cash and book-entry payment and fund transfer transactions, including all kinds of payments and collections through correspondent banking or checking accounts,
- Surrender of checks and other bills of exchange,
- Issuance of payment instruments such as credit cards, debit cards, and traveler’s checks, along with related activities,
- Foreign exchange transactions, including cash foreign exchange transactions and the purchase and sale of money market instruments,
- Trading and brokerage of futures contracts, options contracts, and simple or complex financial instruments incorporating multiple derivatives based on economic and financial indicators, capital market instruments, commodities, precious metals, and foreign exchange,
- Purchase and sale of capital market instruments, including transactions involving repurchase and resale commitments,
- Intermediation in the purchase and sale of previously issued capital market instruments,
- Guarantee transactions, including assuming guarantees, sureties, and other obligations on behalf of third parties,
- Market-making for trading transactions within the scope of contractual obligations undertaken with the Ministry of Treasury and Finance and/or the Central Bank of the Republic of Türkiye and institutional associations,
- Factoring and forfaiting transactions,
- Intermediation in interbank money market transactions,
- Insurance agency and private pension brokerage services,
- All transactions and services permitted under the Banking Law and applicable legislation.

As of September 30, 2025, the Bank's total number of employees is 372 (December 31, 2024: 222).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

GENERAL INFORMATION ON THE BANK (Continued)

VI. DIFFERENCES BETWEEN THE COMMUNIQUÉ ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND CONSOLIDATION TRANSACTIONS IN ACCORDANCE WITH TURKISH ACCOUNTING STANDARDS, AND A BRIEF EXPLANATION ON ENTITIES SUBJECT TO FULL OR PROPORTIONAL CONSOLIDATION, AS WELL AS THOSE DEDUCTED FROM SHAREHOLDERS’ EQUITY OR NOT INCLUDED IN THESE METHODS

The Bank does not have any associates or subsidiaries subject to consolidation.

VII. ANY ACTUAL OR POTENTIAL LEGAL OR PRACTICAL RESTRICTIONS ON THE IMMEDIATE TRANSFER OF SHAREHOLDERS’ EQUITY OR REPAYMENT OF LIABILITIES BETWEEN THE BANK AND ITS SUBSIDIARIES

None.

SECTION TWO

UNCONSOLIDATED FINANCIAL STATEMENTS

- I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)- ASSETS
- II. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)- LIABILITIES
- III. STATEMENT OF OFF-BALANCE SHEET ITEMS
- IV. STATEMENT OF PROFIT OR LOSS
- V. STATEMENT OF PROFIT OR LOSS, AND OTHER COMPREHENSIVE INCOME
- VI. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
- VII. STATEMENT OF CASH FLOW

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

I- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five I)	Reviewed Current Period September 30, 2025		
			TRY	FC	Total
ASSETS					
I.	FINANCIAL ASSETS (Net)		2.449.727	9.172.812	11.622.539
1.1	Cash and Cash Equivalents		2.449.727	9.130.308	11.580.035
1.1.1	Cash and Cash Equivalents with the Central Bank	(1)	559.099	7.823.513	8.382.612
1.1.2	Banks	(4)	1.890.743	1.308.004	3.198.747
1.1.3	Money Market Placements		-	-	-
1.1.4	Expected Credit Losses (-)	(5)	115	1.209	1.324
1.2	Financial Assets at Fair Value through Profit or Loss	(2)	-	-	-
1.2.1	Government Debt Securities		-	-	-
1.2.2	Equity Securities		-	-	-
1.2.3	Other Financial Assets		-	-	-
1.3	Financial Assets at Fair Value through Other Comprehensive Income	(6)	-	-	-
1.3.1	Government Debt Securities		-	-	-
1.3.2	Equity Securities		-	-	-
1.3.3	Other Financial Assets		-	-	-
1.4	Derivative Financial Assets	(3)	-	42.504	42.504
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		-	42.504	42.504
1.4.2	Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-
II.	FINANCIAL ASSETS MEASURED AT AMORTIZED COST (Net)		7.384.928	14.264.541	21.649.469
2.1	Loans	(7)	6.930.651	14.332.158	21.262.809
2.2	Lease Receivables	(13)	-	-	-
2.3	Factoring Receivables		-	-	-
2.4	Other Financial Assets Measured at Amortized Cost	(9)	480.831	-	480.831
2.4.1	Government Securities		480.831	-	480.831
2.4.2	Other Financial Assets		-	-	-
2.5	Expected Loss Provisions (-)		26.554	67.617	94.171
III.	ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)	(17)	370	-	370
3.1	Asset Held for Sale		370	-	370
3.2	Assets of Discontinued Operations		-	-	-
IV.	INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOIN VENTURES		-	-	-
4.1	Associates (Net)	(10)	-	-	-
4.1.1	Associates Valued Based on Equity Method		-	-	-
4.1.2	Unconsolidated Associates		-	-	-
4.2	Subsidiaries (Net)	(11)	-	-	-
4.2.1	Unconsolidated Financial Subsidiaries		-	-	-
4.2.2	Unconsolidated Non-Financial Subsidiaries		-	-	-
4.3	Joint Ventures (Net)	(11)	-	-	-
4.3.1	Joint-Ventures Consolidated Under Equity Accounting		-	-	-
4.3.2	Unconsolidated Associates		-	-	-
V.	TANGIBLE ASSETS (Net)	(18)	568.506	-	568.506
VI.	INTANGIBLE ASSETS (Net)	(19)	502.872	-	502.872
6.1	Goodwill		-	-	-
6.2	Other		502.872	-	502.872
VII.	INVESTMENT PROPERTIES (Net)	(15)	-	-	-
VIII.	CURRENT TAX ASSET	(16)	-	-	-
IX.	DEFERRED TAX ASSETS	(20)	90.871	-	90.871
X.	OTHER ASSETS (Net)	(21)	187.803	109.935	297.738
TOTAL ASSETS			11.185.077	23.547.288	34.732.365

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF DECEMBER 31, 2024

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

I- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five I)	Independently Audited Prior Period December 31, 2024		
			TRY	FC	Total
ASSETS					
I.	FINANCIAL ASSETS (Net)		2,678,229	1,577,245	4,255,474
1.1	Cash and Cash Equivalents		2,633,122	1,577,245	4,210,367
1.1.1	Cash and Cash Equivalents with the Central Bank	(1)	801.651	973.509	1.775.160
1.1.2	Banks	(4)	442.865	603.736	1.046.601
1.1.3	Money Market Placements		1.388.606	-	1.388.606
1.2	Financial Assets at Fair Value through Profit or Loss	(5)	-	-	-
1.2.1	Government Debt Securities	(2)	-	-	-
1.2.2	Equity Securities		-	-	-
1.2.3	Other Financial Assets		-	-	-
1.3	Financial Assets at Fair Value through Other Comprehensive Income	(6)	45,107	-	45,107
1.3.1	Government Debt Securities		45.107	-	45.107
1.3.2	Equity Securities		-	-	-
1.3.3	Other Financial Assets		-	-	-
1.4	Derivative Financial Assets	(3)	-	-	-
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		-	-	-
1.4.2	Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-
II.	FINANCIAL ASSETS MEASURED AT AMORTIZED COST (Net)		299,607	2,163,652	2,463,259
2.1	Loans	(7)	299,607	2,163,652	2,463,259
2.2	Lease Receivables	(13)	-	-	-
2.3	Factoring Receivables		-	-	-
2.4	Other Financial Assets Measured at Amortized Cost	(9)	-	-	-
2.4.1	Government Debt Securities		-	-	-
2.4.2	Other Financial Assets		-	-	-
2.5	Non-Performing Receivables		-	-	-
2.6	Specific Provisions (-)		-	-	-
III.	ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)	(17)	874	-	874
3.1	Asset Held for Sale		874	-	874
3.2	Assets of Discontinued Operations		-	-	-
IV.	INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT-VENTURES		-	-	-
4.1	Associates (Net)	(10)	-	-	-
4.1.1	Associates Valued Based on Equity Method		-	-	-
4.1.2	Unconsolidated Associates		-	-	-
4.2	Subsidiaries (Net)	(11)	-	-	-
4.2.1	Unconsolidated Financial Subsidiaries		-	-	-
4.2.2	Unconsolidated Non-Financial Subsidiaries		-	-	-
4.3	Joint Ventures (Net)	(11)	-	-	-
4.3.1	Joint-Ventures Consolidated Under Equity Accounting		-	-	-
4.3.2	Unconsolidated Joint Ventures		-	-	-
V.	TANGIBLE ASSETS (Net)	(18)	413,412	-	413,412
VI.	INTANGIBLE ASSETS (Net)	(19)	239,631	-	239,631
6.1	Goodwill		-	-	-
6.2	Other		239.631	-	239.631
VII.	INVESTMENT PROPERTIES (Net)	(15)	-	-	-
VIII.	CURRENT TAX ASSET	(16)	-	-	-
IX.	DEFERRED TAX ASSETS	(20)	89,294	-	89,294
X.	OTHER ASSETS (Net)	(21)	79,586	-	79,586
TOTAL ASSETS			3,800,633	3,740,897	7,541,530

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

II- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five II)	Reviewed Current Period September 30, 2025		
			TRY	FC	Total
LIABILITIES					
I. DEPOSITS		(1)	1.736.595	23.301.613	25.038.208
II. FUNDS BORROWED		(3)	293.794	19.488	313.282
III. MONEY MARKET FUNDS			-	-	-
IV. SECURITIES ISSUED (Net)			-	-	-
4.1 Bonds			-	-	-
4.2 Asset-Backed Securities			-	-	-
4.3 Bills			-	-	-
V. FUNDS			-	-	-
5.1 Funds from Borrowers			-	-	-
5.2 Other			-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS			-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES		(2)	-	87	87
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss			-	87	87
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income			-	-	-
VIII. FACTORING PAYABLES			-	-	-
IX. LEASE PAYABLES (Net)		(7)	248.604	-	248.604
X. PROVISIONS		(9)	92.927	9.256	102.183
10.1 Restructuring Reserves			-	-	-
10.2 Reserve for Employee Benefits			30.716	-	30.716
10.3 Insurance Technical Provisions (Net)			-	-	-
10.4 Other Provisions			62.211	9.256	71.467
XI. CURRENT TAX LIABILITY		(10)	193.356	-	193.356
XII. DEFERRED TAX LIABILITY			-	-	-
XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)			-	-	-
13.1 Asset Held for Sale			-	-	-
13.2 Assets of Discontinued Operations			-	-	-
XIV. SUBORDINATED DEBTS			-	-	-
14.1 Borrowings			-	-	-
14.2 Other Debt Instruments			-	-	-
XV. OTHER LIABILITIES		(6)	693.397	131.077	824.474
XVI. SHAREHOLDERS' EQUITY		(11)	8.012.171	-	8.012.171
16.1 Paid-in Capital			7.734.459	-	7.734.459
16.2 Capital Reserves			-	-	-
16.2.1 Share Premiums			-	-	-
16.2.2 Share Cancellations Profits			-	-	-
16.2.3 Other Capital Reserves			-	-	-
16.3 Other Comprehensive Income/Expense Items not to be Recycled to Profit or Loss			47.421	-	47.421
16.4 Other Comprehensive Income/Expense Items to be Recycled to Profit or Loss			-	-	-
16.5 Profit Reserves			486	-	486
16.5.1 Legal Reserves			486	-	486
16.5.2 Status Reserves			-	-	-
16.5.3 Extraordinary Reserves			-	-	-
16.5.4 Other Profit Reserves			-	-	-
16.6 Profit or Loss			229.805	-	229.805
16.6.1 Prior Periods' Profit/Loss			(129.685)	-	(129.685)
16.6.2 Current Period's Net Profit/Loss			359.490	-	359.490
TOTAL LIABILITIES			11.270.844	23.461.521	34.732.365

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF DECEMBER 31, 2024

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

II- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)	Note (Section Five II)	Independently Audited Prior Period December 31, 2024		
		TRY	FC	Total
		LIABILITIES		
I. DEPOSITS	(1)	177.869	3.732.965	3.910.834
II. FUNDS BORROWED	(3)	-	-	-
III. MONEY MARKET FUNDS		-	-	-
IV. SECURITIES ISSUED (Net)		-	-	-
4.1 Bonds		-	-	-
4.2 Asset-Backed Securities		-	-	-
4.3 Bills		-	-	-
V. FUNDS		-	-	-
5.1 Funds from Borrowers		-	-	-
5.2 Other		-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)	-	-	-
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		-	-	-
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-
VIII. FACTORING LIABILITIES		-	-	-
IX. LIABILITIES FROM LEASE TRANSACTIONS (Net)	(7)	179.560	-	179.560
X. PROVISIONS	(9)	178.586	-	178.586
10.1 Collective Provisions		170.442	-	170.442
10.2 Restructuring Reserves		-	-	-
10.3 Reserve for Employee Benefits		5.244	-	5.244
10.4 Insurance Technical Provisions (Net)		-	-	-
10.5 Other Provisions		2.900	-	2.900
XI. CURRENT TAX LIABILITY	(10)	29.655	-	29.655
XII. DEFERRED TAX LIABILITY		-	-	-
XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)		-	-	-
13.1 Held for Sale		-	-	-
13.2 Related to Discontinued Operations		-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS		-	-	-
14.1 Credits		-	-	-
14.2 Other Debt Instruments		-	-	-
XV. OTHER LIABILITIES	(6)	927.980	7.851	935.831
XVI. SHAREHOLDERS' EQUITY	(11)	2.307.064	-	2.307.064
16.1 Paid-in Capital		2.484.466	-	2.484.466
16.2 Capital Reserves		-	-	-
16.2.1 Share Premiums		-	-	-
16.2.2 Share Cancellations Profits		-	-	-
16.2.3 Other Capital Reserves		-	-	-
16.3 Other Comprehensive Income/Expense Items not to be Recycled to Profit or Loss		47.421	-	47.421
16.4 Other Comprehensive Income/Expense Items to be Recycled to Profit or Loss		167	-	167
16.5 Profit Reserves		486	-	486
16.5.1 Legal Reserves		486	-	486
16.5.2 Status Reserves		-	-	-
16.5.3 Extraordinary Reserves		-	-	-
16.5.4 Other Profit Reserves		-	-	-
16.6 Profit or Loss		(225.476)	-	(225.476)
16.6.1 Prior Periods' Profit/Loss		(1.198)	-	(1.198)
16.6.2 Current Period's Net Profit/Loss		(224.278)	-	(224.278)
TOTAL LIABILITIES		3.800.714	3.740.816	7.541.530

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

III.	STATEMENT OF OFF-BALANCE SHEET ITEMS	Note (Section Five III)	Reviewed Current Period September 30, 2025			Independently Audited Prior Period December 31, 2024		
			TRY	FC	Toplam	TP	TRY	FC
A.	OFF-BALANCE SHEET COMMITMENTS AND CONTINGUES (I+II+III)		32.506.128	8.182.753	40.688.881	7.708.201	697.617	8.405.818
I.	GUARANTEES AND SURETIES	(1)	24.500.567	2.066.243	26.566.810	5.814.799	697.617	6.512.416
1.1	Letters of Guarantee		2.287.567	1.991.042	4.278.609	209.799	697.617	907.416
1.1.1	Guarantees Subject to State Tender Law		74.932	-	74.932	209.799	697.617	907.416
1.1.2	Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3	Other Letters of Guarantee		2.212.635	1.991.042	4.203.677	-	-	-
1.2	Bank Acceptances		-	-	-	-	-	-
1.2.1	Import Letter of Acceptance		-	-	-	-	-	-
1.2.2	Other Bank Acceptances		-	-	-	-	-	-
1.3	Letters of Credit		-	75.201	75.201	-	-	-
1.3.1	Documentary Letters of Credit		-	-	-	-	-	-
1.3.2	Other Letters of Credit		-	75.201	75.201	-	-	-
1.4	Guaranteed Prefinancings		-	-	-	-	-	-
1.5	Endorsements		22.213.000	-	22.213.000	5.605.000	-	5.605.000
1.5.1	Endorsements to the Central Bank of the Republic of Türkiye		22.213.000	-	22.213.000	5.605.000	-	5.605.000
1.5.2	Other Endorsements		-	-	-	-	-	-
1.6	Underwriting Commitments		-	-	-	-	-	-
1.7	Factoring Related Guarantees		-	-	-	-	-	-
1.8	Other Guarantees		-	-	-	-	-	-
1.9	Other Sureties		-	-	-	-	-	-
II.	COMMITMENTS	(1)	8.005.561	85.933	8.091.494	1.893.402	-	1.893.402
2.1	Irrevocable Commitments		8.237	85.933	94.170	-	-	-
2.1.1	Asset Purchase and Sale Commitments		-	85.933	85.933	-	-	-
2.1.2	Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3	Share Capital Commitments to Associates and Affiliates		-	-	-	-	-	-
2.1.4	Loan Granting Commitments		-	-	-	-	-	-
2.1.5	Securities Issuance Brokerage Commitments		-	-	-	-	-	-
2.1.6	Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7	Commitments for Cheque Payments		417	-	417	-	-	-
2.1.8	Tax and Fund Obligations on Export Commitments		-	-	-	-	-	-
2.1.9	Commitments for Credit Card Limits		7.820	-	7.820	-	-	-
2.1.10	Commitments for Credit Cars and Banking Services Related Promotions		-	-	-	-	-	-
2.1.11	Receivables from "Short" Sale Commitments on Securities		-	-	-	-	-	-
2.1.12	Payables from "Short" Sale Commitments on Securities		-	-	-	-	-	-
2.1.13	Other Irrevocable Commitments		-	-	-	-	-	-
2.2	Revocable Commitments		7.997.324	-	7.997.324	1.893.402	-	1.893.402
2.2.1	Revocable Loan Granting Commitments		7.997.324	-	7.997.324	1.893.402	-	1.893.402
2.2.2	Other Revocable Commitments		-	-	-	-	-	-
III.	DERIVATIVE FINANCIAL INSTRUMENTS		-	6.030.577	6.030.577	-	-	-
3.1	Derivative Financial Instruments for Risk Management		-	-	-	-	-	-
3.1.1	Fair Value Hedges		-	-	-	-	-	-
3.1.2	Cash Flow Hedges		-	-	-	-	-	-
3.1.3	Net Foreign Investment Hedges		-	-	-	-	-	-
3.2	Trading Derivates		-	6.030.577	6.030.577	-	-	-
3.2.1	Forward Foreign Exchange Purchases/Sales		-	75.999	75.999	-	-	-
3.2.1.1	Forward Foreign Currency Purchases		-	37.996	37.996	-	-	-
3.2.1.2	Forward Foreign Currency Sales		-	38.003	38.003	-	-	-
3.2.2	Currency and Interest Rate Swaps		-	4.055.083	4.055.083	-	-	-
3.2.2.1	Swap Currency Purchases		-	2.028.535	2.028.535	-	-	-
3.2.2.2	Swap Currency Sales		-	2.026.548	2.026.548	-	-	-
3.2.2.3	Interest Rate Swap Purchases		-	-	-	-	-	-
3.2.2.4	Interest Rate Swap Sales		-	-	-	-	-	-
3.2.3	Currency, Interest Rate and Security Options		-	1.899.495	1.899.495	-	-	-
3.2.3.1	Currency Call Options		-	953.386	953.386	-	-	-
3.2.3.2	Currency Put Options		-	946.109	946.109	-	-	-
3.2.3.3	Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4	Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5	Securities Call Options		-	-	-	-	-	-
3.2.3.6	Securities Put Options		-	-	-	-	-	-
3.2.4	Currency Futures		-	-	-	-	-	-
3.2.4.1	Currency Futures-Purchases		-	-	-	-	-	-
3.2.4.2	Currency Futures-Sales		-	-	-	-	-	-
3.2.5	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Purchases		-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sales		-	-	-	-	-	-
3.2.6	Others		-	-	-	-	-	-
B.	CUSTODY AND PLEDGED ITEMS (IV+V+VI)		147.342.309	3.334.222	150.676.531	34.739.646	9.184	34.748.830
IV.	ITEMS HELD IN CUSTODY		337.734	-	337.734	27.631	-	27.631
4.1	Customers' Securities Held		-	-	-	-	-	-
4.2	Investment Securities Held in Custody		-	-	-	-	-	-
4.3	Cheques Received for Collection		337.734	-	337.734	27.631	-	27.631
4.4	Commercial Notes Received for Collection		-	-	-	-	-	-
4.5	Other Assets Received for Collection		-	-	-	-	-	-
4.6	Assets Received Through Public Offering		-	-	-	-	-	-
4.7	Other Items Under Custody		-	-	-	-	-	-
4.8	Custodians		-	-	-	-	-	-
V.	PLEDGED ITEMS		143.093.486	3.156.929	146.250.415	34.313.315	9.184	34.322.499
5.1	Securities		-	-	-	-	-	-
5.2	Guarantee Notes		-	-	-	-	-	-
5.3	Commodities		-	-	-	-	-	-
5.4	Warranties		-	-	-	-	-	-
5.5	Real Estate		8.406.553	1.218.780	9.625.333	-	-	-
5.6	Other Pledged Items		134.686.933	1.938.149	136.625.082	34.313.315	9.184	34.322.499
5.7	Pledged Items-Depository		-	-	-	-	-	-
VI.	CONFIRMED BILLS OF EXCHANGE AND SURETIES		3.911.089	177.293	4.088.382	398.700	-	398.700
TOTAL OFF-BALANCE SHEET ITEMS (A+B)			179.848.437	11.516.975	191.365.412	42.447.847	706.801	43.154.648

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE ACCOUNTING PERIOD ENDED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

	Note (Section Five IV)	Reviewed	Reviewed
		Current Period January 1 - September 30, 2025	Current Period July 1 - September 30, 2025
IV. PROFIT OR LOSS STATEMENT INCOME AND EXPENSE ITEMS			
I. INTEREST INCOME	(1)	2.577.018	1.144.353
1.1 Interest Income from Loans		1.702.537	935.569
1.2 Interest Income from Reserve Deposits		-	-
1.3 Interest Income from Banks		642.323	147.890
1.4 Interest Income from Money Market Transactions		106.347	11.964
1.5 Interest Income from Securities Portfolio		125.793	48.924
1.5.1 Financial Assets Measured at FVTPL		-	-
1.5.2 Financial Assets Measured at FVOCI		5.131	-
1.5.3 Financial Assets Measured at Amortised Cost		120.662	48.924
1.6 Financial Lease Interest Income		-	-
1.7 Other Interest Income		18	6
II. INTEREST EXPENSES (-)	(2)	838.249	377.265
2.1 Interest Expense on Deposits		698.444	320.556
2.2 Interest Expense on Funds Borrowed		77.083	35.510
2.3 Interest Expense on Money Market Transactions		9.972	1.278
2.4 Interest Expense on Securities Issued		-	-
2.5 Lease Interest Expenses		52.580	19.918
2.6 Other Interest Expenses		170	3
III. NET INTEREST INCOME/EXPENSE (I-II)		1.738.769	767.088
IV. NET FEE AND COMMISSION INCOME/EXPENSES		116.128	51.717
4.1 Fees and Commissions Received		139.690	65.791
4.1.1 Non-Cash Loans		120.948	58.830
4.1.2 Other		18.742	6.961
4.2 Fees and Commissions Paid (-)		23.562	14.074
4.2.1 Non-Cash Loans		-	-
4.2.2 Other		23.562	14.074
V. DIVIDEND INCOME		-	-
VI. NET TRADING INCOME/LOSSES (Net)	(4)	57.434	19.779
6.1 Trading Account Income/Losses		-	-
6.2 Income/Losses from Derivative Financial Instruments		79.495	28.928
6.3 Foreign Exchange Gains/Losses		(22.061)	(9.149)
VII. OTHER OPERATING INCOME	(5)	9.769	9.017
VIII. TOTAL OPERATING PROFIT (III+IV+V+VI+VII)		1.922.100	847.601
IX. EXPECTED CREDIT LOSSES (-)	(6)	120.929	39.020
X. OTHER PROVISION EXPENSES (-)		21.114	14.348
XI. PERSONNEL EXPENSES (-)		820.124	348.245
XII. OTHER OPERATING EXPENSES (-)	(7)	482.885	189.450
XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		477.048	256.538
XIV. EXCESS AMOUNT RECOGNIZED AS INCOME AFTER THE MERGER TRANSACTION		-	-
XV. PROFIT/LOSS FROM ASSOCIATES ACCOUNTED FOR USING THE EQUITY METHOD		-	-
XVI. GAINS/LOSS ON NET MONETARAY POSITION		-	-
XVII. PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS (XIII+...+XVI)	(8)	477.048	256.538
XVIII. TAX PROVISION FROM CONTINUING OPERATIONS (±)	(9)	(117.558)	(70.843)
18.1 Current Tax Provision		(159.693)	(92.673)
18.2 Deferred Tax Charge (+)		(56.091)	(9.082)
18.3 Deferred Tax Credit (-)		98.226	30.912
XIX. NET PROFIT/LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS (XVII±XVIII)	(10)	359.490	185.695
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1 Income from Assets Held for Sale		-	-
20.2 Income from sale of associates, subsidiaries and joint-ventures		-	-
20.3 Other Income from Discontinued Operations		-	-
XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1 Expenses Related to Non-Current Assets Held for Sale		-	-
21.2 Loss on Sale of Associates, Subsidiaries, and Jointly Controlled Entities (Joint Ventures)		-	-
21.3 Other Discontinued Operating Expenses		-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-
XXIII. TAX PROVISION FROM DISCONTINUED OPERATIONS (±)		-	-
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
XIX. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV. NET PROFIT/LOSS FOR THE PERIOD (XIX+XXIV)	(11)	359.490	185.695
Profit/Loss per Share (Full TRY)		0,0008	0,0004

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE ACCOUNTING PERIOD ENDED SEPTEMBER 30, 2024

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

	Note (Section Five IV)	Reviewed	Reviewed
		Prior Period January 1 - September 30, 2024 (*)	Prior Period July 1 - September 30, 2024 (*)
IV. PROFIT OR LOSS STATEMENT INCOME AND EXPENSE ITEMS			
I. INTEREST INCOME	(1)	118.303	65.522
1.1 Interest Income from Loans		-	-
1.2 Interest Income from Reserve Deposits		-	-
1.3 Interest Income from Banks		111.865	59.601
1.4 Interest Income from Money Market Transactions		1.986	1.986
1.5 Interest Income from Securities Portfolio		4.441	3.935
1.5.1 Financial Assets Measured at FVTPL		-	-
1.5.2 Financial Assets Measured at FVOCI		4.044	3.844
1.5.3 Financial Assets Measured at Amortised Cost		397	91
1.6 Financial Lease Interest Income		-	-
1.7 Other Interest Income		11	-
II. INTEREST EXPENSES (-)	(2)	14.211	9.972
2.1 Interest Expense on Deposits		-	-
2.2 Interest Expense on Funds Borrowed		-	-
2.3 Interest Expense on Money Market Transactions		-	-
2.4 Interest Expense on Securities Issued		-	-
2.5 Lease Interest Expenses		14.211	9.972
2.6 Other Interest Expenses		-	-
III. NET INTEREST INCOME/EXPENSE (I-II)		104.092	55.550
IV. NET FEE AND COMMISSION INCOME/EXPENSES		43	49
4.1 Fees and Commissions Received		105	105
4.1.1 Non-Cash Loans		105	105
4.1.2 Other		-	-
4.2 Fees and Commissions Paid (-)		62	56
4.2.1 Non-Cash Loans		-	-
4.2.2 Other		62	56
V. DIVIDEND INCOME		-	-
VI. NET TRADING INCOME/LOSSES (Net)	(4)	-	-
6.1 Trading Account Income/Losses		-	-
6.2 Income/Losses from Derivative Financial Instruments		-	-
6.3 Foreign Exchange Gains/Losses		-	-
VII. OTHER OPERATING INCOME	(5)	4.758	468
VIII. OPERATING GROSS PROFIT (III+IV+V+VI+VII)		108.893	56.067
IX. CREDIT PROVISIONS (-)		14.994	14.994
X. PERSONNEL EXPENSES (-)		147.090	92.498
XI. OTHER OPERATING EXPENSES (-)	(7)	85.197	51.628
XII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		(138.388)	(103.053)
XIII. EXCESS AMOUNT RECOGNIZED AS INCOME AFTER THE MERGER TRANSACTION		-	-
XIV. PROFIT/LOSS FROM ASSOCIATES ACCOUNTED FOR USING THE EQUITY METHOD		-	-
XV. NET MONETARY POSITION PROFIT/LOSS		-	-
XVI. PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS (XIII+...+XVI)	(8)	(138.388)	(103.053)
XVII. TAX PROVISION FROM CONTINUING OPERATIONS (±)	(9)	34.260	21.721
17.1 Current Tax Provision		-	-
17.2 Deferred Tax Expense Effect (+)		(7.242)	(4.479)
17.3 Deferred Tax Income Effect (-)		41.502	26.200
XVIII. NET PROFIT/LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS (XVII±XVIII)	(10)	(104.128)	(81.332)
XIX. INCOME FROM DISCONTINUED OPERATIONS		-	-
19.1 Income from Assets Held for Sale		-	-
19.2 Income from sale of associates, subsidiaries and joint-ventures		-	-
19.3 Other Income from Discontinued Operations		-	-
XX. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
20.1 Expenses Related to Non-Current Assets Held for Sale		-	-
20.2 Loss on Sale of Associates, Subsidiaries, and Jointly Controlled Entities (Joint Ventures)		-	-
20.3 Other Discontinued Operating Expenses		-	-
XXI. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-
XXII. TAX PROVISION FROM DISCONTINUED OPERATIONS (±)		-	-
22.1 Current Tax Provision		-	-
22.2 Deferred Tax Expense Effect (+)		-	-
22.3 Deferred Tax Income Effect (-)		-	-
XXIII. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXIV. NET PROFIT/LOSS FOR THE PERIOD (XIX+XXIV)	(11)	(104.128)	(81.332)
Profit/Loss per Share (Full TRY)		(0,0039)	(0,0029)

(*) For restatement, see Section 3 Note XXVI.

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS, AND OTHER COMPREHENSIVE INCOME FOR THE ACCOUNTING PERIOD ENDED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

V. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Reviewed Current Period	Reviewed Prior Period
	January 1 – September 30, 2025	January 1 – September 30, 2024
I. CURRENT PERIOD PROFIT/LOSS	359.490	(104.128)
II. OTHER COMPREHENSIVE INCOME	-	1.153
2.1 Other Income/Expense Items not to be Recycled to Profit or Loss	-	1.291
2.1.1 Revaluation Surplus on Tangible Assets	-	15.614
2.1.2 Revaluation Surplus on Intangible Assets	-	-
2.1.3 Defined Benefit Plans’ Actuarial Gains/Losses	-	(791)
2.1.4 Other Income/Expense Items not to be Recycled to Profit or Loss	-	-
2.1.5 Deferred Taxes on Other Comprehensive Income not to be Recycled to Profit or Loss	-	(13.532)
2.2 Other Income/Expense Items to be Recycled to Profit or Loss	-	(138)
2.2.1 Foreign Currency Conversion Differences	-	-
2.2.2 Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI	-	(197)
2.2.3 Gains/Losses from Cash Flow Hedges	-	-
2.2.4 Gains/Losses on Hedges of Net Investments in Foreign Operations	-	-
2.2.5 Other Income/Expense Items to be Recycled to Profit or Loss	-	-
2.2.6 Deferred Taxes on Other Comprehensive Income to be Recycled to Profit or Loss	-	59
III. TOTAL COMPREHENSIVE INCOME (I+II)	359.490	(102.975)

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE ACCOUNTING PERIOD ENDED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

VI. CHANGES IN SHAREHOLDERS' EQUITY ITEMS	Paid-in Capital	Share Premiums	Gains on Cancellation of Share Certificates	Other Capital Reserves	Other accumulated comprehensive income and expenses that will not be reclassified to profit or loss			Other accumulated comprehensive income and expenses that will be reclassified to profit or loss			Profit Reserves	Prior Period Profit/(Loss)	Net Profit or Loss for the Period	Total Shareholders' Equity
					1	2	3	4	5	6				
Reviewed CURRENT PERIOD September 30, 2025														
I. Balance at the Beginning of the Period	2.484.466	-	-	-	46.986	435	-	-	167	-	486	(225.476)	-	2.307.064
II. Adjustments in Accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	95.791	-	95.791
2.1 Effect of Error Corrections (Note XXVI in Section 3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of Changes in Accounting Policies (*)	-	-	-	-	-	-	-	-	-	-	-	95.791	-	95.791
III. New Balance (I+II)	2.484.466	-	-	-	46.986	435	-	-	167	-	486	(129.685)	-	2.402.855
IV. Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-	359.490	359.490
V. Capital Increase Realized in Cash	5.249.993	-	-	-	-	-	-	-	-	-	-	-	-	5.249.993
VI. Capital Increase from Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Inflation Adjustment to Paid-in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease Due to Other Changes	-	-	-	-	-	-	-	-	(167)	-	-	-	-	(167)
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Amounts Transferred to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the End of the Period (III+IV+.....+X+XI)	7.734.459	-	-	-	46.986	435	-	-	-	-	486	(129.685)	359.490	8.012.171

(*) For restatement, see Section 3 Note XXVI.

1. Accumulated revaluation increases/decreases on non-current assets,
2. Accumulated remeasurement gains/losses of defined benefit plans,
3. Other (share of other comprehensive income from investments accounted for using the equity method that will not be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will not be reclassified to profit or loss)
4. Foreign currency conversion differences,
5. Accumulated revaluation and/or reclassification of gains/losses of financial assets at fair value through other comprehensive income,
6. Other (refers to cash flow hedge gains/losses, the share of other comprehensive income from investments accounted for using the equity method that will be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will be reclassified to profit or loss).

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE ACCOUNTING PERIOD ENDED SEPTEMBER 30, 2024

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

VI. CHANGES IN SHAREHOLDERS' EQUITY ITEMS	Paid-in Capital	Share Premiums	Gains on Cancellation of Share Certificates	Other Capital Reserves	Other accumulated comprehensive income and expenses that will not be reclassified to profit or loss			Other accumulated comprehensive income and expenses that will be reclassified to profit or loss			Profit Reserves	Prior Period Profit/(Loss)	Net Profit or Loss for the Period	Total Shareholders' Equity
					1	2	3	4	5	6				
Limited Reviewed PRIOR PERIOD														
September 30, 2024 (*)														
I. Balance at the Beginning of the Period	109.249	-	-	-	-	-	-	-	-	-	525.261	(402.105)	11.993	244.398
II. Adjustments in Accordance with TAS 8	-	-	-	-	45.115	-	-	-	-	-	(9.453)	-	(1.198)	34.464
2.1 Effect of Error Corrections (Note XXVI in Section 3)	-	-	-	-	45.115	-	-	-	-	-	(9.453)	-	(1.198)	34.464
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)	109.249	-	-	-	45.115	-	-	-	-	-	515.808	(402.105)	10.795	278.862
IV. Total Comprehensive Income	-	-	-	-	1.844	(553)	-	-	(138)	-	-	-	(104.128)	(102.975)
V. Capital Increase Realized in Cash	750.000	-	-	-	-	-	-	-	-	-	-	-	-	750.000
VI. Capital Increase from Internal Resources	125.210	-	-	-	-	-	-	-	-	(515.322)	400.907	(10.795)	-	
VII. Inflation Adjustment to Paid-in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease Due to Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Amounts Transferred to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI) ^(*)	984.459	-	-	-	46.959	(553)	-	-	(138)	-	486	(1.198)	(104.128)	925.887

(*) For restatement, see Section 3 Note XXVI.

1. Accumulated revaluation increases/decreases on non-current assets,
2. Accumulated remeasurement gains/losses of defined benefit plans,
3. Other (share of other comprehensive income from investments accounted for using the equity method that will not be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will not be reclassified to profit or loss)
4. Foreign currency conversion differences,
5. Accumulated revaluation and/or reclassification of gains/losses of financial assets at fair value through other comprehensive income,
6. Other (refers to cash flow hedge gains/losses, the share of other comprehensive income from investments accounted for using the equity method that will be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will be reclassified to profit or loss).

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF CASH FLOW FOR THE ACCOUNTING PERIOD ENDED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

	Note	Reviewed Current Period January 1 - September 30, 2025	Reviewed Prior Period January 1 - September 30, 2024
VII. STATEMENT OF CASH FLOW			
A. CASH FLOWS FROM BANKING ACTIVITIES			
1.1 Operating Profit Before Changes in Banking Assets and Liabilities		(356.993)	(110.206)
1.1.1 Interests Received		1.800.456	114.105
1.1.2 Interests Paid		(652.659)	-
1.1.3 Dividends Received		-	-
1.1.4 Fees and Commissions Received		139.690	105
1.1.5 Other Income		9.769	3.388
1.1.6 Collections from Non-Performing Credits Recognized as Loss		1.996	-
1.1.7 Cash Payments to Personnel and Service Suppliers		(1.123.098)	(188.418)
1.1.8 Taxes Paid		(168.464)	(19.818)
1.1.9 Other		(364.683)	(19.568)
1.2 Changes in Banking Operations’ Assets and Liabilities		(3.649.353)	133.879
1.2.1 Net (Increase)/Decrease in Financial Assets at Fair Value Through Profit or Loss		-	-
1.2.2 Net (Increase)/Decrease in Due from Banks		(6.851.119)	-
1.2.3 Net (Increase)/Decrease in Loans		(18.110.641)	-
1.2.4 Net (Increase)/Decrease in Other Assets		(155.717)	(204.788)
1.2.5 Net Increase/(Decrease) in Banks’ Deposits		-	-
1.2.6 Net Increase/(Decrease) in Other Deposits		21.011.786	59.903
1.2.7 Net Increase/(Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase/(Decrease) in Funds Borrowed		295.860	-
1.2.9 Net Increase/(Decrease) in Matured Payables		-	-
1.2.10 Net Increase/(Decrease) in Other Liabilities		160.478	278.764
I. Net Cash Flow from Banking Operations		(4.006.346)	23.673
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Flow from Investing Activities			
2.1 Cash Paid for Purchase of Associates, Subsidiaries and Joint-Ventures		-	-
2.2 Cash Obtained from Sale of Associates, Subsidiaries and Joint-Ventures		-	-
2.3 Purchases of Tangible Assets		(51.298)	(153.498)
2.4 Sale of Tangible Assets		5.886	-
2.5 Cash Paid for Purchase of Financial Assets Measured at FVOCI		-	(36.537)
2.6 Cash Obtained from Sale of Financial Assets Measured at FVOCI		36.529	-
2.7 Cash Paid for Purchase of Financial Assets Measured at Amortised Cost		(461.734)	(914)
2.8 Cash Obtained from Sale of Financial Assets Measured at Amortised Cost		-	1.908
2.9 Others		(219.456)	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities			
3.1 Cash Inflow from Credits and Securities Issued		-	-
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued		-	-
3.3 Equity Instruments Issued		5.249.993	750.000
3.4 Dividend Paid		-	-
3.5 Payments for Financial Leases		(62.033)	(11.509)
3.6 Other		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		1.404.972	-
V. Net (Decrease)/Increase in Cash and Cash Equivalents (I+II+III+IV)		1.896.513	573.123
VI. Cash and Cash Equivalents at the Beginning of the Period		4.210.367	232.719
VII. Cash and Cash Equivalents at the End of the Period (V+VI)		6.106.880	805.842

The annexed explanations and notes constitute an integral part of these financial statements.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

SECTION THREE

EXPLANATIONS ON ACCOUNTING POLICIES

I. EXPLANATIONS ON PRESENTATION PRINCIPLES

The unconsolidated financial statements have been prepared in accordance with the Regulation on Procedures and Principles Regarding Banks’ Accounting Practices and Retention of Documents (the “Regulation”), published in the Official Gazette No. 26333 dated November 1, 2006, with regard to the Banking Law No. 5411, as well as other regulations issued by the Banking Regulation and Supervision Agency (BRSA) regarding the accounting records of banks and regarding reporting principles, along with circulars and explanations of the Banking Regulation and Supervision Agency. Except for matters specifically regulated under BRSA legislation, the unconsolidated financial statements have been prepared in accordance with the Turkish Accounting Standard 34 (“TAS 34”) Interim Financial Reporting Standard and Turkish Accounting Standards and Turkish Financial Reporting Standards (“TFRS”), as well as the related appendices and interpretations (collectively referred to as “Turkish Accounting Standards” or “TAS”), as promulgated by the Public Oversight Accounting and Auditing Standards Authority (“POA”) (together referred to as the “BRSA Accounting and Financial Reporting Legislation”).

The format and content of the unconsolidated financial statements, along with the accompanying explanations and notes, have been prepared in accordance with the “Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks”, published in the Official Gazette No. 28337 dated June 28, 2012, and the “Communiqué on Public Disclosures Related to Risk Management by Banks”, published in the Official Gazette No. 29511 dated October 23, 2015, as well as subsequent communiqués introducing amendments and additions thereto. The Bank maintains its accounting records in Turkish Lira in compliance with the Banking Law, the Turkish Code of Commerce, and Turkish tax legislation.

Unless otherwise stated, amounts presented in the unconsolidated financial statements and the accompanying explanations and notes are expressed in thousands of Turkish Lira (“TRY”).

The preparation of the unconsolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, as well as the disclosure of contingent assets and liabilities as of the balance sheet date, and the reported amounts of income and expenses for the period. These estimates are based on management’s best judgment and knowledge; however, actual results may differ from these estimates. The assumptions and estimates used are explained in the relevant notes.

The financial statements have been prepared on a cost basis, except for property, plant, and equipment, as well as financial assets and liabilities measured at fair value. The accounting policies and valuation principles adopted to ensure the accurate interpretation of the financial statements are detailed in Notes II through XXVI.

Effective January 1, 2025, amendments to TAS/TFRS have not had a significant impact on the Bank’s accounting policies, financial position, or performance. Amendments to TAS and TFRS that have been issued but are not yet effective as of the finalization date of the financial statements are not expected to have a material impact on the Bank’s accounting policies, financial position, or performance.

In accordance with TAS 29 “Financial reporting in hyperinflationary economies,” entities whose functional currency is the currency of a high-inflation economy report their financial statements based on the purchasing power of money at the end of the reporting period. Pursuant to the announcement made by the Public Oversight Accounting and Auditing Standards Authority (POA) on November 23, 2023, financial statements of entities applying Turkish Financial Reporting Standards (TFRS) for annual reporting periods ending on or after December 31, 2023, must be adjusted for inflation effects in accordance with TAS 29 Financial Reporting in Hyperinflationary Economies. The same announcement states that regulatory and supervisory institutions may determine different transition dates for the application of inflation accounting. In this regard;

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

I. EXPLANATIONS ON PRESENTATION PRINCIPLES (Continued)

- Pursuant to Board resolution dated December 12, 2023, it was announced that the financial statements of banks, as well as financial leasing, factoring, financing, savings financing, and asset management companies as of December 31, 2023, would not be subject to inflation adjustment. Pursuant to the Board resolution dated January 11, 2024, banks, financial leasing, factoring, financing, savings financing, and asset management companies will be required to apply inflation accounting as of January 1, 2025. Pursuant to the Board resolution dated December 5, 2024, and numbered 11021, it has been resolved that banks, financial leasing, factoring, financing, savings financing, and asset management companies will not apply inflation accounting in 2025. Accordingly, TAS 29 Financial Reporting in Hyperinflationary Economies Standard has not been applied in the Bank’s unconsolidated financial statements as of September 30, 2025.

Pursuant to the permission obtained from the BRSA, the Bank had been calculating its provisions in accordance with Articles 10, 11, 13, and 15 of the Provisions Regulation, rather than using the expected credit loss method established under TFRS 9. As of January 1, 2025, the unconsolidated financial statements attached hereto have been prepared without any adjustments to prior-period financial statements, in accordance with the “Regulation on the Procedures and Principles for the Classification of Credits and Provisions to be Set Aside,” published in the Official Gazette dated June 22, 2016, and numbered 29750, and the TFRS 9 Financial Instruments (TFRS 9) standard published by the POA. The Bank has begun applying impairment calculations and accounting under TFRS 9 for the first time. In line with the transition provisions of TFRS 9, prior-period financial statements and notes have not been restated. Consequently, the initial application effects of the standard have been reflected in the profit and loss of both the prior and current periods, and the financial statements are presented separately rather than on a comparative basis. Information regarding the transition to TFRS 9 is disclosed in Note XXVI.

II. EXPLANATIONS ON STRATEGY FOR THE USE OF FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS

The Bank provides core banking services, primarily the extension of cash and non-cash credits in Turkish Lira and foreign currencies and the acceptance of deposits. In this context, the Bank offers financing solutions to both retail and corporate customers.

The Bank’s principal funding sources are deposits and shareholders’ equity. These resources are allocated to high-yield, low-risk assets, taking the risk-return balance into account. Funds are invested predominantly in Government Domestic Debt Securities (GDSS) and credits, and these assets deliver returns above the Bank’s average yield. Credits and securities investments are among the primary income-generating items.

Among off-balance sheet liabilities, the most significant risk items are performance bonds and CBRT-endorsed securities. These items are managed prudently with the aim of limiting risk. The low share of the Bank’s market borrowings in total liabilities enables the Bank, when necessary, to meet short-term funding needs through Borsa İstanbul (BIST), the Central Bank of the Republic of Türkiye (CBRT), the Money Market and the Interbank Money Market.

The cost of foreign currency funding and the return on assets financed with such funding are monitored on a regular basis, thereby ensuring effective management of the foreign currency position. Deposit interest rates are adjusted in line with market conditions, thus preserving a positive interest margin. This strategy is critical to the Bank’s sustainable profitability. Foreign currency transactions are recorded at the Central Bank of the Republic of Türkiye (CBRT) foreign exchange buying rate prevailing on the transaction date.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

III. EXPLANATIONS ON INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES

The Bank has no associates or subsidiaries.

IV. EXPLANATIONS ON FORWARD, OPTION, AND DERIVATIVE FINANCIAL INSTRUMENTS

Derivative Financial Assets at Fair Value Through Profit or Loss

Our Bank’s derivative transactions consist primarily of foreign currency options, forward foreign exchange contracts, and foreign currency swaps.

Derivative financial instruments are initially recognized at fair value, and the transaction costs attributable to them are recognized in profit or loss on the date they are incurred. In subsequent periods following their recognition, the portion of the fair value change of derivative financial assets that is recognized in profit or loss is recorded in the fair value change of derivative financial assets account, and the portion of the fair value change of derivative financial liabilities that is recognized in profit or loss is recorded in the fair value change of derivative financial liabilities account on the balance sheet. The differences arising from the fair value measurement are recognized in the income statement under the ‘Gain/Loss from Derivative Financial Instruments’ line item. The Bank’s derivative products are classified as “Derivative Financial Assets at Fair Value Through Profit or Loss” in accordance with the TFRS 9 Financial Instruments (“TFRS 9”) standard.

The Bank tracks the spot legs of currency swaps in balance sheet accounts, while the forward legs are tracked in off-balance sheet items. Payables and receivables arising from derivative transactions are recorded in off-balance sheet items at their contractual (notional) amounts.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSES

Financial assets and liabilities are recognized using the effective interest method determined in accordance with TFRS 9. This method incorporates the interest rate that equates the present value of the asset or liability with the expected future cash flows. The effective interest rate is determined at the initial recognition of the asset or liability and remains unchanged thereafter.

The effective interest rate calculation includes discounts and premiums, as well as fees, commissions, and transaction costs paid or received. Transaction costs refer to additional costs directly attributable to the acquisition, issuance, or disposal of a financial asset or liability.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES

Fee and commission income and expenses are calculated using the accrual basis and the effective interest method, depending on their nature, and are accounted for in accordance with TFRS 15 Revenue from Customer Contracts. Revenue generated through contracts or from the acquisition of assets on behalf of third parties is recognized in the period in which the services are rendered.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS

In accordance with “IFRS 9 Financial Instruments” entered into force on January 1, 2018, the Bank classifies and recognizes its financial assets as “Financial Assets at Fair Value Through Profit or Loss,” “Financial Assets at Fair Value Through Other Comprehensive Income,” or “Financial Assets Measured at Amortized Cost.” This classification is determined at initial recognition, based on the business model established by management and the cash flow characteristics of the financial asset.

Financial assets are recognized or derecognized in accordance with the ‘Recognition and Derecognition’ provisions set forth in Section 3 of IFRS 9. At initial recognition, financial assets are measured at fair value. For financial assets other than ‘Financial Assets at Fair Value Through Profit or Loss,’ transaction costs are either added to or deducted from the fair value in the initial measurement. Financial instruments are recorded in the Bank’s balance sheet when the Bank becomes a legal party to the instrument.

Regular way purchase and sale transactions of financial instruments are recognized on a “settlement date” basis. The settlement date refers to the date on which an asset is delivered to or received by the Bank. Settlement date accounting requires that (a) the asset is recognized on the date it is acquired by the entity, (b) the asset is derecognized on the date it is delivered by the entity, and (c) any gain or loss on disposal is recognized on that same date. If settlement date accounting is applied, the entity accounts for changes in the fair value of the asset between the trade date and the settlement date in accordance with the asset’s valuation method. A regular way purchase or sale refers to a transaction in which a financial asset is acquired or sold under a contract that requires delivery of the asset within a time frame typically established by legal regulations or market conventions.

The methods and assumptions used in the recognition and measurement of each category of financial assets are detailed below.

Financial Assets at Fair Value Through Profit or Loss

Financial assets at fair value through profit or loss are financial assets managed under a business model other than one aimed at holding them to collect contractual cash flows or a model aimed at both collecting and selling contractual cash flows. Additionally, financial assets are classified under this category if their contractual terms do not give rise to cash flows solely consisting of principal and interest payments on specified dates. These include financial assets acquired to generate profits from short-term price fluctuations or other similar market factors, as well as financial assets that are part of a portfolio intended for short-term profit, regardless of the reason for acquisition.

Financial assets at fair value through profit or loss are initially recognized at fair value and subsequently measured at fair value. Gains and losses arising from valuation are recognized in profit or loss accounts.

Financial Assets at Fair Value Through Other Comprehensive Income

A financial asset is measured at fair value through other comprehensive income if both of the following conditions are met:

(a) The financial asset is held within a business model whose objective is to collect contractual cash flows and sell the financial asset.

(b) The contractual terms of the financial asset give rise to cash flows on specified dates that consist solely of principal and interest payments on the principal amount outstanding.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

Financial Assets at Fair Value Through Other Comprehensive Income (Continued)

Gains or losses on financial assets measured at fair value through other comprehensive income, excluding impairment losses and foreign exchange gains or losses, are recognized in other comprehensive income until the financial asset is derecognized or reclassified.

Equity securities classified under financial assets at fair value through other comprehensive income are recognized at fair value if they are traded in organized markets and/or their fair value can be reliably measured.

However, in certain exceptional circumstances, cost may be recognized as fair value if an appropriate fair value estimate can be determined.

This applies when timely and sufficient information for fair value measurement is unavailable or when fair value can be measured using multiple methods, and the cost method best reflects the fair value estimate among them.

Financial Assets Measured at Amortized Cost

A financial asset is classified as a financial asset measured at amortized cost if the financial asset is held within the scope of a business model that aims to collect contractual cash flows and the contractual terms of the financial asset result in cash flows that only include principal and interest payments on the principal balance on specified dates.

Financial assets measured at amortized cost are first recognized by adding transaction costs to their acquisition costs, which reflect their fair values, and are then measured at “amortized cost” using the “effective interest (internal rate of return) method”. Interest income from financial assets measured at amortized cost is recognized in the statement of profit or loss.

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS

Explanations on Provisions for Expected Losses

As of January 1, 2025, the Bank provides provision for expected credit losses for credits and financial assets measured at amortized cost, credits and financial assets measured at fair value through other comprehensive income, credit commitments, and non-cash credits that are not reflected in profit or loss at fair value through profit or loss, in accordance with the TFRS 9 Financial Instruments Standard and the “Regulation on the Procedures and Principles for the Classification of Credits and Provisions to be Set Aside,” published in the Official Gazette dated June 22, 2016, and numbered 29750, and which entered into force on January 1, 2018. Shareholders’ equity instruments are not subject to impairment assessments as they are measured at fair value.

In this framework, starting from January 1, 2025, credit loss provisions are calculated by applying expected credit loss models in accordance with the provisions of TFRS 9. In the calculation of expected credit losses, probability-weighted estimates, current economic conditions, future economic expectations, and reasonable and supportable data regarding the time value of money are considered.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Provisions for Expected Losses (Continued)

These financial assets are classified into the following three categories based on the increase in credit risk observed since their initial recognition and the rules set out in the relevant regulation.

Stage 1: Financial assets for which there has been no significant increase in credit risk at initial recognition or after initial recognition. For these assets, the provision for credit risk impairment is recognized in the amount of 12-month expected credit losses.

Stage 2: If there is a significant increase in credit risk after initial recognition, the related credits are transferred to Stage 2. The provision for credit risk impairment is determined based on the lifetime expected credit loss of the related financial asset.

Stage 3: Stage 3 includes financial assets for which there is objective evidence of impairment as of the reporting date. At this stage, the probability of default is taken as 100% when calculating the provision for impairment. The Bank considers the following criteria when determining impairment:

- The collection of principal and/or interest is more than 90 days past due or more than 90 days after the due date.
- If the Bank believes that the collection of principal and/or interest will be delayed for more than ninety days from the due date or the date on which it is due, due to reasons such as difficulties in financing working capital or creating additional liquidity because of adverse developments in macroeconomic conditions or in the sectors in which the borrower operates, or independently of these factors.

In the current period, collections made regarding provisions for credits will be deducted from the “Provision for Expected Losses” account in the statement of profit or loss.

Significant Increase in Credit Risk

In the event of a significant increase in credit risk, the Bank performs both quantitative and qualitative assessments to classify the related financial assets as Stage 2. As part of the quantitative assessment, at each reporting date, the Bank analyzes whether there has been a significant increase in the credit risk of a financial instrument since initial recognition. This analysis compares the current rating information of the financial instrument as of the reporting date with the rating information at the time of initial recognition, and if the change in the direction of deterioration exceeds a certain threshold, the financial instrument is classified as Stage 2.

As part of the qualitative assessment, if any of the following conditions are met, the related financial asset is directly classified as Stage 2:

- Receivables whose principal and/or interest payments are more than 30 days overdue,
- Receivables included in the scope of restructuring due to insolvency,
- Receivables followed under “close monitoring” by the Bank,
- Other consumer credits held by retail customers if they already have a consumer credit classified as non-performing.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Provisions for Expected Losses (Continued)

Expected Credit Loss Calculation

The Bank calculates expected credit losses based on a weighted estimate of the probability of credit losses over the expected life of the financial instrument. The parameters subject to the expected credit loss calculation are as follows:

Exposure At Default (EAD): For cash credits, this corresponds to the amortized cost as of the reporting date. For non-cash credits and commitments, it corresponds to the value calculated by applying the credit conversion rate.

Credit Conversion Rate (CCR): As of the current date, this rate is used to convert non-cash credits and commitments into credit equivalents. The conversion rates specified in the “Regulation on Measurement and Assessment of Capital Adequacy of Banks” are taken into consideration.

Loss Given Default (LGD): Represents the economic loss arising from the credit if the borrower defaults. It is expressed as a ratio. LGD summarizes all cash flows from the customer after default, including costs and collections from cash blockage, HDI guarantees, and mortgages.

Probability of Default (PD): The probability that a credit will default over a specified period of time. The Bank uses two different default probability values when calculating expected credit loss in accordance with TFRS 9:

- 12-month Probability of Default: Estimation of the probability of default within 12 months after the reporting date.
- Lifetime Probability of Default: Estimation of the probability of default over the expected life of the financial instrument.

The Bank classifies its commercial credit portfolio into Corporate, SME, commitment, and financial institution segments, and rates them using 8 different internal rating models. All TFRS 9 internal rating models include the results of the customer’s financial information, memorandum, and qualitative data.

In estimating expected credit losses, the Bank considers three different scenarios—base case, pessimistic, and optimistic scenarios—in determining the prospective PD. These scenarios are reviewed at least once a year and updated when necessary.

For each scenario, a separate probability of occurrence is defined. In line with these probabilities, forward-looking PDs are calculated by taking the weighted average of the scenario results. Expected credit losses are calculated based on these PDs.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Provisions for Expected Losses (Continued)

Expected Credit Loss Calculation (Continued)

When a credit is classified as Stage 1, the loss amount is calculated only over the expected credit loss that is expected to be realized in the next 12 months. The Bank determines the 12-month expected credit loss based on the probability of default in the 12-month period following the reporting date.

The expected credit loss is calculated by multiplying the potential default amount at each estimated cash flow date by the marginal probability of default, the LGD rate, and discounting the resulting value to the present value using the effective interest rate of the credit.

When a credit is classified as Stage 2, the Bank calculates the lifetime expected credit loss for that financial asset. The expected credit loss calculation is similar to that described above, including the use of multiple scenarios. However, at this stage, the probability of default is estimated over the entire life of the financial instrument, not just the next 12 months.

In accordance with TFRS 9, the Bank will recognize a provision for commercial credits classified as Stage 3 in the expected credit loss calculation, in accordance with internal policies. The Bank will make this calculation by discounting the collection expectations for the financial instrument to its present value using the effective interest rate. The Bank will review TFRS 9 models at least once a year in accordance with its internal policies.

Future Expectations

As mentioned above, future economic expectations are integrated into the calculation of expected credit losses through the use of scenarios linked to macroeconomic factors. The macroeconomic indicators that form the basis of these forecasting models include the Gross Domestic Product (GDP), the 5-year bond rate, the unemployment rate, and the USD/TRY exchange rate. The macroeconomic forecasting model used by the Bank incorporates multiple scenarios, and the weighted averages of the relevant scenarios are reflected in the forward-looking PDs for commercial credits.

Low Credit Risk

The Bank defines low credit risk as receivables from the Central Government of the Republic of Türkiye, which are considered financial instruments with low credit risk, as well as receivables from banks, financial institutions, and central governments that are rated investment grade or better by external rating agencies. Receivables that fall under this scope, where the credit rating has deteriorated between the credit disbursement and reporting dates, but which still retain an investment-grade or better rating from the Central Government of the Republic of Türkiye or external rating agencies at the reporting date, are also classified as Stage 1.

Debt Instruments at Fair Value Through Other Comprehensive Income

As of January 1, 2025, the Bank applies impairment provisions when recognizing and measuring the expected loss allowance for financial assets measured at fair value through other comprehensive income in accordance with TFRS 9. However, the carrying amount of a financial asset measured at fair value through other comprehensive income is not reduced in the statement of financial position. The expected loss provision is recognized in other comprehensive income, and when the financial asset is derecognized, the expected loss provision previously recognized in other comprehensive income is reclassified to profit or loss.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Derecognition Policy

For the collection of credits classified as non-performing credits, administrative contacts are first established with the debtors. If these attempts fail to yield results, legal remedies are resorted to. For receivables for which no results are obtained despite all collection attempts, a write-off process comes into play. In this framework, the most appropriate method for the situation may be applied, including disposal, sale of receivables, or derecognition. Write-offs are solely an accounting practice and do not signify a waiver of the right to receivables. The receivable follow-up for the related credits can be continued by the operational teams at the customer level.

Credits classified under “Fifth Group-Loss Credits” in accordance with the provisions of the “Regulation on the Procedures and Principles for the Classification of Credits and Provisions to be Set Aside” published in the Official Gazette dated July 2021 and numbered 31533, for which there is no reasonable expectation of recovery due to borrower default and for which a lifetime expected credit loss provision has been set, are derecognized from the first reporting period (interim or year-end reporting period) following their classification in this group, in accordance with TFRS 9, within the period specifically determined for the borrower’s situation. Derecognition of uncollectible credits in this context is an accounting practice and does not result in giving up the right to receivables.

In this context, the period determined by the Bank is justified, recorded, and kept ready for audit.

The portion of the credit receivables with no reasonable prospects for recovery, which meet the following criteria, is written off from the records based on the positive opinion of the relevant units:

- Classified under “Group Five - Uncollectible Credits” within the scope of the Regulation,
- Overdue for at least one year,
- Lack of a qualified guarantee,
- For which a lifetime expected credit loss provision has been set due to default by the borrower.

The portion of credits for which there are no reasonable prospects of recovery is determined by internal bodies authorized by the Board of Directors. Derecognition of credits under this article is an accounting practice. The related credit and operation teams continue to follow up on the receivables with the customer.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to set off the recognized amounts, and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND BUYBACK AGREEMENTS AND SECURITIES LENDING TRANSACTIONS

As of September 30, 2025, the Bank has no securities subject to repurchase agreements, reverse repurchase agreements, or securities subject to payment (December 31, 2024: None.).

Securities purchased under agreements to resell (“Reverse Repo”) are recognized under “Receivables from Money Market Transactions” in the balance sheet, and interest income discounts for the period are calculated using the effective interest rate method.

XI. EXPLANATIONS ON ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS AND LIABILITIES RELATED TO THESE ASSETS

The Bank’s non-current assets held for sale are recognized in the financial statements in accordance with TFRS 5 – Non-current Assets Held for Sale and Discontinued Operations.

A non-current asset (or disposal group) classified as held for sale is measured at the lower of its carrying amount and fair value less costs to sell. For an asset to be classified as held for sale, it must be available for immediate sale under customary and usual conditions for such assets (or disposal groups), and the sale must be highly probable. For a sale to be considered highly probable, an appropriate level of management must have approved a plan to sell the asset (or disposal group), and an active program must have been initiated to identify buyers and execute the plan.

Additionally, the asset (or disposal group) must be actively marketed at a price consistent with its fair value. Certain events or circumstances may extend the sale process beyond one year.

A discontinued operation refers to a part of the Bank that has been disposed of or classified as held for sale. The results of discontinued operations are presented separately in the statement of profit or loss. As of the reporting date, the Bank has no discontinued operations.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS

As of September 30, 2025, the Bank’s financial statements do not include any goodwill. (December 31, 2024: None.)

The main assets classified by the Bank as intangible assets are license and development fees paid for the systems used by the Bank. Intangible assets are amortized using the normal amortization method, taking into account their useful lives. The amortization method and period are reviewed periodically at the end of each year. License and development costs are mostly amortized over 15 years using the straight-line method.

Intangible assets are recognized at cost in accordance with TAS 38 – Intangible Assets.

For intangible assets acquired before December 31, 2004, their costs are adjusted for inflation from the acquisition date until December 31, 2004, which marks the end of the hyperinflationary period. Subsequent acquisitions are recorded at cost. The Bank amortizes intangible assets based on their inflation-adjusted values using the straight-line method over their estimated useful lives. The useful lives of licenses and development costs are determined to be between 3 and 15 years on average.

At the end of each reporting period, the Bank assesses whether there is any indication of impairment in other intangible assets. If such an indication exists, the Bank estimates the recoverable amount in accordance with the “Turkish Accounting Standard on Impairment of Assets” (“TAS 36”). The recoverable amount is the higher of the asset’s net selling price and its value in use. If the carrying amount exceeds the recoverable amount, the asset is considered impaired. If no indication of impairment is present, there is no requirement to estimate the recoverable amount.

XIII. EXPLANATIONS ON PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment, excluding buildings, are carried at cost, adjusted for inflation in TRY as of December 31, 2004. In subsequent periods, no further inflation adjustments have been applied to property, plant, and equipment, and the inflation-adjusted amounts as of December 31, 2004, have been accepted as cost amounts.

As of March 31, 2020, the Bank changed its accounting policy and decided to measure its building, included under property, plant, and equipment, using the revaluation model instead of the cost model in accordance with the TAS 16 – Property, Plant, and Equipment standard. Accordingly, valuation differences determined by an independent expert firm for the building recorded in the Bank’s inventory are recognized under shareholders’ equity in the revaluation differences of property, plant, and equipment and intangible assets account.

The Bank has revalued its tangible fixed assets included in its financial statements as of December 31, 2024, and reflected this in its financial statements. Furthermore, as of December 31, 2023, it has revalued the building according to the revaluation model and reflected the effect in the non-consolidated statement of changes in equity as of September 30, 2024, with the effect of adjustments related to increases/decreases in revaluation of tangible fixed assets shown in Section XXVI.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIII. EXPLANATIONS ON PROPERTY, PLANT, AND EQUIPMENT (Continued)

In accordance with TAS 16 – Property, Plant, and Equipment Accounting Standard, property, plant, and equipment are initially recognized at cost, which includes the acquisition cost and any directly attributable costs necessary to bring the asset to its working condition. Subsequent to initial recognition, property, plant, and equipment, excluding buildings, are carried at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated on a straight-line basis over the estimated useful lives of property, plant, and equipment, based on their cost or revalued amounts. The estimated useful lives used for depreciation calculations are as follows:

Property, Plant, and Equipment	Estimated Economic Life (Year)	Depreciation Rate (%)
Buildings	37-50	2-3
Vehicles	5	20
Furniture, fixtures, and office machinery	3-50	2-33

For assets that have been held for less than one accounting period as of the balance sheet date, depreciation is calculated by prorating the full-year depreciation amount based on the remaining period in which the asset has been in use.

If the carrying amount of the property, plant, and equipment exceeds their net realizable value, as determined in accordance with TAS 36 – Turkish Accounting Standard for the Impairment of Assets, the asset’s value is written down to its net realizable value, and an impairment provision is recognized in expense accounts.

Gains and losses from the disposal of the property, plant, and equipment are determined by deducting the net book value of the disposed asset from the sales proceeds.

Gains and losses from the disposal of the property, plant, and equipment are calculated as the difference between the net disposal proceeds and the restated net book value of the related property, plant, and equipment and recognized in other income or other expenses, or shareholders’ equity to be added to capital in the income statement.

Routine maintenance and repair expenses related to property, plant, and equipment are recognized as an expense. Capital expenditures that increase the future benefits to be derived from the property, plant, and equipment by expanding its capacity are added to the cost of the property, plant, and equipment. Capital expenditures consist of costs that extend the useful life of the asset, increase the service capacity of the asset, increase the quality of the goods or services produced, or reduce the cost.

As of September 30, 2025, there are no pledges, mortgages, or precautionary measures on the property, plant, and equipment (December 31, 2024: None.).

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIV. EXPLANATIONS ON LEASE TRANSACTIONS

At the inception of a contract, the Bank evaluates whether the contract qualifies as a lease or contains a lease component. A contract is considered a lease if it transfers the right to control the use of an identified asset for a specified period in exchange for consideration. When assessing whether a contract transfers the right to control the use of an identified asset for a specific period, the Bank considers the following conditions:

- 1) The contract includes an identified asset. An asset is generally explicitly specified in the contract. However, an asset may also be implicitly identified when made available to the customer.
- 2) If the supplier has a substantive right to substitute the asset during the period of use, the asset is not considered identified.
- 3) To control the use of an identified asset, the customer must have the right to obtain substantially all of the economic benefits derived from its use throughout the period of use.
- 4) The customer must have the right to obtain substantially all of the economic benefits arising from the use of the identified asset.
- 5) The customer must have the right to direct the use of the identified asset. The Bank is considered to have this right if:
 - a. The Bank has the right to operate the asset (or direct others to operate it as it determines) during its useful life, and the supplier does not have the right to change these operating instructions, or if the Bank has designed the asset (or specific features of the asset) in a way that predetermines how and for what purpose it will be used during its useful life.
 - b. The Bank has the right to determine how and for what purpose the asset is used throughout the period of use, including the ability to change its use and purpose during this period. The Bank recognizes a right-of-use asset and a lease liability on the commencement date of the lease.

Explanations on TFRS 16 Leases Standard

Bank as a Lessee

At the inception of a contract, the Bank evaluates whether the contract qualifies as a lease or contains a lease component. A contract is considered a lease if it transfers the right to control the use of an identified asset for a specified period in exchange for consideration. The Bank recognizes a right-of-use asset and a lease liability on the commencement date of the lease.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIV. EXPLANATIONS ON LEASE TRANSACTIONS (Continued)

Explanations on TFRS 16 Leases Standard (Continued)

Right-of-Use Asset

The right-of-use asset is initially recognized at the cost method and includes the following:

- a) The initial measurement amount of the lease liability
- b) The amount obtained by deducting all lease incentives received from all lease payments made on or before the commencement date of the lease
- c) All initial direct costs incurred by the Bank

When applying the cost method, the Bank measures the right-of-use asset:

- a) Net of accumulated depreciation and accumulated impairment losses, and
- b) At cost, adjusted for the remeasurement of the lease liability.

The Bank depreciates right-of-use assets in accordance with the depreciation provisions of TAS 16 – Property, Plant, and Equipment. The Bank depreciates the right-of-use asset over the shorter of its useful life or the lease term, starting from the commencement date of the lease.

Lease Liability

At the commencement date, the Bank measures the lease liability at the present value of the lease payments that are not paid at that date. Lease payments are discounted using the interest rate implicit in the lease if it can be readily determined. If this rate cannot be readily determined, the Bank uses its alternative borrowing rate.

At the commencement date, lease payments included in the measurement of the lease liability consist of the following payments, which are due for the right to use the underlying asset during the lease term and remain unpaid as of the commencement date:

- a) The amount obtained by deducting all types of lease incentive receivables from fixed payments,
- b) Variable lease payments that depend on an index or a rate, initially measured using the index or rate applicable on the commencement date of the lease,
- c) Penalty payments for lease termination, if the lease term suggests that the Bank is likely to exercise an option to terminate the lease.

After the commencement date, the Bank measures the lease liability as follows:

- a) Increases the carrying amount to reflect interest accrued on the lease liability.
- b) Decreases the carrying amount to reflect lease payments made.
- c) Remeasures the carrying amount to reflect reassessments and modifications or to account for changes in lease payments that are fixed in substance.

Interest on the lease liability for each period of the lease term is calculated by applying a fixed periodic interest rate to the remaining lease liability balance.

The Bank does not engage in any lease transactions as a “Lessor”.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XV. EXPLANATIONS ON PROVISIONS, CONTINGENT LIABILITIES, AND CONTINGENT ASSETS

Provisions and contingent liabilities are recognized in accordance with the “Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets” (“TAS 37”).

Provisions are recognized when the Group has a present legal or constructive obligation arising from past events, an outflow of resources embodying economic benefits is probable for settling the obligation, and the obligation amount can be reliably estimated. In accordance with the ‘Periodicity principle,’ provisions for liabilities resulting from past events are recognized in the period in which the liability arises. If the obligation amount cannot be measured reliably and it is not probable that an outflow of resources from the Bank will be required to settle the obligation, the obligation is classified as ‘Contingent’ and disclosed in the notes to the financial statements.

Contingent assets generally arise from unplanned or unexpected events that create the possibility of an inflow of economic benefits to the entity. Since recognizing contingent assets in the financial statements may lead to revenue recognition that may never be realized, such assets are not recorded in the financial statements. If an inflow of economic benefits is probable, contingent assets are disclosed in the notes to the financial statements. These assets are continuously assessed to ensure that relevant developments are accurately reflected in the financial statements. If an inflow of economic benefits becomes virtually certain, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

XVI. EXPLANATIONS ON LIABILITIES RELATED TO EMPLOYEE BENEFITS

i) *Defined benefit plans:*

The Bank recognizes employee benefit obligations in accordance with TAS 19 “Employee Benefits. “Under Turkish labor law, the Bank is required to pay severance benefits to employees whose employment is terminated due to reasons other than resignation or misconduct, as well as to those who retire. The severance pay amounts to 30 days’ salary per year of service, either based on the employee’s salary or the statutory ceiling, whichever is higher. In addition, the Bank is obligated to pay notice compensation for each year of service.

The Bank has recognized the calculated severance pay liability in the accompanying financial statements. In accordance with TAS 19, all actuarial gains and losses are recorded under other comprehensive income. The Bank has also recognized a provision for employees’ unused vacation days in accordance with TAS 19 and reflected it in the financial statements. There are no foundations, funds, or similar organizations to which the Bank’s employees are affiliated.

ii) *Defined contribution plans:*

The Bank is required to make contributions to the Social Security Institution (the Institution) on behalf of its employees in amounts determined by law. Other than these contributions, the Bank has no further payment obligations toward its employees or the Institution. These contributions are recorded as personnel expenses in the period in which they accrue.

iii) *Short-term employee benefits:*

In accordance with TAS 19, the Bank measures the expected cost of accumulated vacation pay liability based on the additional amount it expects to pay for unused vacation entitlements at the end of the reporting period. The Bank uses assumptions such as the discount rate and inflation in determining the above-mentioned liability. The assumptions used in the calculation are as follows:

Severance Pay Ceiling (30.09.2025)	46.655.43 (Full TRY)
Discount Rate	27,50%
Inflation Rate	23,33%

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAX APPLICATIONS

Corporate Tax

The corporate tax rate of 20% applicable to corporate earnings, as stated in the first paragraph of Article 32 of the Corporate Tax Law No. 5520, was increased to 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies, and pension companies. This amendment was introduced under Law No. 7394, and published in the Official Gazette on April 15, 2022.

Starting with tax declarations submitted as of October 1, 2023, the corporate tax rate for banks has been set at 30% for earnings generated in 2023 and subsequent taxation periods. This change was introduced through an amendment to Article 32 of the Corporate Tax Law No. 5520, and Article 21 of Law No. 7456 on the Issuance of Additional Motor Vehicles Tax for the Compensation of Economic Losses Caused by the Earthquakes of February 6, 2023, and Amendments to Certain Laws and Decree Law No. 375, published in the Official Gazette on July 15, 2023. Accordingly, the Bank calculated corporate tax at a rate of 30% for the taxation period ending September 30, 2025.

Withholding tax is not applied to dividends paid to institutions established in Türkiye or to institutions earning income through a place of business or permanent representative in Türkiye. Certain withholding tax rates specified in Articles 15 and 30 of the Corporate Tax Law No. 5520 have been revised by the Presidential Decree published in the Official Gazette dated December 22, 2024 and numbered 32760. In this context, the withholding tax rate applied to dividend payments other than those made to limited liability companies earning income through a place of business or permanent representative in Türkiye and to companies established in Türkiye was 10%, but this rate was changed to 15% by the Presidential Decree published in the Official Gazette dated December 22, 2024, and numbered 32760.

Corporations are required to calculate advance tax on their quarterly income for the first nine months of the relevant accounting period and to declare and pay this tax by the evening of 17th day of the second month following each period. The provisional tax paid during the year belongs to that year and is deducted from the corporate tax to be calculated on the corporate tax return to be submitted in the following year. If an excess amount remains after the offset, it can be refunded in cash or applied against other financial liabilities owed to the state. 75% of the profits derived from the sale of equity shares and real estate held for at least 2 years are exempt from tax, with this rate applied at 50% for sales of real estate made after December 5, 2017. As stipulated in the Corporate Tax Law, this exemption applies on the condition that the profits are added to the capital or kept in shareholders' equity for a period of 5 years.

According to Turkish tax legislation, tax losses can be carried forward and offset against future taxable income for up to five years but cannot be offset against retained earnings. However, it is not permissible to offset financial losses against profits from the previous year. There is no practice in Türkiye of reaching a settlement with tax authorities regarding payable taxes. Corporate tax returns must be submitted to the tax office by the end of the fourth month following the close of the accounting period, and the accrued tax must be paid. However, tax authorities may examine accounting records within five years, and if incorrect transactions are identified, the amount of tax payable may be adjusted.

Within the scope of a paragraph added to Article 33 of Law No. 213 by Article 17 of Law on the Amendment of Certain Laws and Decree Laws Numbered 7491, it is regulated that any profits or losses resulting from inflation adjustments made by banks in the 2024 and 2025 accounting periods, including temporary tax periods, will not be taken into account in determining earnings. Furthermore, the President of the Republic of Türkiye is authorized to regulate that profits or losses arising from inflation adjustments in the 2026 accounting period, including temporary tax periods, will also be disregarded in the determination of earnings.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. Explanations on tax applications (Continued)

Corporate Tax (Continued)

Provisional taxes are calculated and paid in the first quarter of the year based on the corporate tax rate applicable to that year’s earnings. Provisional taxes paid throughout the year can be offset against the corporate tax calculated in the annual corporate tax return.

In applying withholding tax rates on profit distributions made to limited liability companies and individuals, the practices set forth in the relevant Double Taxation Avoidance Agreements shall also be taken into account. The addition of profits to capital is not considered a profit distribution and is not subject to withholding tax. Under the provisions of the Corporate Tax Law No. 5520, 75% of the gains arising from the sale of participation shares held in assets for at least two full years, as well as founders’ shares, usufruct certificates, and preemption rights held for the same period, are exempt from corporate tax, provided that they are held in a special fund account in liabilities until the end of the fifth year following the year of sale or added to capital and collected until the end of the second calendar year. 25% of the gains from the sale of immovable properties acquired before July 15, 2023, are exempt from corporate tax.

In accordance with Article 298 of the Tax Procedure Law, financial statements are subject to inflation adjustment if the increase in the producer price index exceeds 100% in the last three accounting periods, including the current period, and exceeds 10% in the current accounting period. Although these conditions have been met as of December 31, 2021, under the provisional Article 33 added to the Tax Procedure Law with the “Law on Amendments to the Tax Procedure Law and Corporate Tax Law” No. 7352 published in the Official Gazette dated January 29, 2022 (No. 31734), financial statements for the 2021 and 2022 accounting periods (including the temporary tax periods of 2021 and 2022 and the temporary tax periods of 2023 for taxpayers with a special accounting period) will not be subject to inflation adjustment, regardless of whether the conditions for inflation adjustment under repeated Article 298 are met. However, financial statements dated December 31, 2023, will be subject to inflation adjustment, irrespective of whether the aforementioned conditions are met, and any profit or loss differences arising from this adjustment will be shown in the “retained earnings/losses” account. In addition, under Article 17 of Law No. 7491 “Law on Amendments to Certain Laws and Decree-Laws” published in the Official Gazette dated December 28, 2023 (No. 32413), profit/loss differences arising from inflation adjustments made by banks, financial leasing, factoring, financing and savings finance companies, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, and insurance, reinsurance, and pension companies within the scope of Law No. 6361 for the 2024 and 2025 accounting periods (including the temporary tax periods) will not be considered in determining the tax base. Furthermore, the President of the Republic is authorized to extend this application period by one accounting period.

Deferred tax

Deferred tax assets and liabilities are recognized in accordance with TAS 12 Income Taxes, using the balance sheet liability method. They are calculated based on the temporary differences between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases used in determining taxable profit. According to tax regulations, differences that do not affect the financial or commercial profit arising at the acquisition date of assets or liabilities are excluded from this calculation. When transactions and other events are recognized in profit or loss, the related tax effects are also recognized in profit or loss. If transactions and other events are recognized directly in shareholders’ equity, the related tax effects are also recognized directly in shareholders’ equity. Deferred tax assets and deferred tax liabilities are presented on a net basis in the financial statements.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVIII. ADDITIONAL EXPLANATIONS ON BORROWINGS

None.

XIX. EXPLANATIONS ON SHARES ISSUED

Bank in capital increases are issued at a price above their nominal value, the difference between the issue price and the nominal value is recognized in shareholders’ equity as “Share Premium.”

The bank's authorized capital is 9.234.459 TL, divided into 923.445.862.295 fully paid-up shares, each with a par value of 0.01 TL.

XX. EXPLANATIONS ON ENDORSEMENTS AND ACCEPTANCES

The Bank presents its endorsements and acceptances in off-balance sheet items.

XXI. EXPLANATIONS ON GOVERNMENT INCENTIVES

As of September 30, 2025, the Bank has not received any government grants or subsidies.

XXII. PROFIT RESERVES AND PROFIT DISTRIBUTION

Retained earnings, other than legal reserves in the statutory financial statements, are available for distribution, subject to the legal reserve requirement outlined below. Legal reserves consist of first and second reserves appropriated in accordance with the Turkish Code of Commerce (“TCC”). The TCC stipulates that the first legal reserve is appropriated from statutory profits at a rate of 5% per annum until the total reserve reaches 20% of the paid-in share capital. The second legal reserve is appropriated at a rate of 10% of all cash distributions exceeding 5% of the paid-in share capital, except for holding companies. Under the TCC, legal reserves can only be used to offset losses and cannot be used for any other purpose unless they exceed 50% of the paid-in share capital.

Retained earnings, excluding legal reserves, are available for distribution, subject to the aforementioned legal reserve requirement. Deferred tax income is not subject to profit distribution.

XXIII. EARNINGS PER SHARE

Earnings per share disclosed in the income statement are calculated by dividing net profit/(loss) by the weighted average number of ordinary shares in issue during the relevant period.

	Current Period	Prior Period
Net profit/(loss) for the period	359.490	(104.128)
Paid-in capital = Weighted average number of ordinary shares in issue (in thousands)	471.059.217	26.946.860
Loss from continuing operations per share (Full TRY)	0,0008	(0,0039)

In Türkiye, companies may increase their share capital through internal resources as permitted under Article 462 of the Turkish Code of Commerce. In such cases, companies distribute bonus shares to their shareholders in proportion to their holdings.

Accordingly, the weighted average number of shares used in these calculations reflects the retrospective effects of such share distributions. If the number of issued shares increases after the balance sheet date due to the issuance of bonus shares to the shareholders in proportion to their shares before the financial statements are prepared, earnings per share are calculated based on the total number of new shares.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XXIV. RELATED PARTIES

Entities that can directly or indirectly control or significantly influence another party through shareholding, contractual rights, family relationships, or similar means are defined as related parties. Related parties also include the Company’s shareholders and management. Transactions between related parties involve the transfer of assets and liabilities with or without consideration.

A related party refers to a person or entity associated with the entity preparing its financial statements (the “reporting entity”).

- (a) A person or a close member of that person’s family is considered related to a reporting entity if they:
- i. have control or joint control over the reporting entity,
 - ii. have significant influence over the reporting entity,
 - iii. are a member of the key management personnel of the reporting entity or its parent.
- (b) An entity is considered related to a reporting entity if any of the following conditions are met:
- i. Both the entity and the reporting entity are part of the same group (i.e., each parent, subsidiary, and fellow subsidiary is related to the others),
 - ii. The entity is an associate or joint venture of the reporting entity (or of a member of the group to which the reporting entity belongs),
 - iii. Both entities are joint ventures of the same third party,
 - iv. One entity is a joint venture of a third entity, while the other entity is an associate of that third entity,
 - v. The entity has a post-employment benefit plan for the employees of the reporting entity or an entity related to the reporting entity. Sponsoring employers are also considered related parties if the reporting entity itself has such a plan,
 - vi. The entity is controlled or jointly controlled by a person identified in (a),
 - vii. A person identified in (a)(i) has significant influence over the entity or is a member of its key management personnel (or of its parent).

A related party transaction is the transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether consideration is provided.

In accordance with Article 49 of Banking Law No. 5411, senior executives and members of the Bank’s Board of Directors are considered related parties.

XXV. EXPLANATIONS ON SEGMENT REPORTING

Considering the main sources and nature of the Bank’s risks and returns, segment reporting is based on the line of business method. The Bank’s activities primarily focus on corporate, commercial, and deposit banking.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XXVI. EXPLANATIONS ON OTHER MATTERS

The Bank’s unconsolidated financial statements for the current period have been prepared on a comparative basis with the prior period. To ensure consistency with the presentation of the current period’s unconsolidated financial statements, comparative information may be reclassified if necessary.

Furthermore, as of March 31, 2020, the Bank adopted the revaluation model instead of the cost model for buildings classified under property, plant, and equipment, as part of an accounting policy change under the “BRSA Accounting and Financial Reporting Legislation,” which includes the provisions of Turkish Accounting Standard 16 “Property, Plant, and Equipment.” The Bank last measured property, plant, and equipment using the revaluation model as of March 31, 2020.

The Bank has revalued its tangible fixed assets included in its financial statements as of December 31, 2024, and reflected this in its financial statements. Additionally, as of December 31, 2023, the value of the building has been revalued according to the revaluation model, and its effect has been restated as follows in the non-consolidated statement of changes in equity as of September 30, 2024:

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XXVI. EXPLANATIONS ON OTHER MATTERS (Continued)

VI. CHANGES IN SHAREHOLDERS' EQUITY ITEMS	Paid-in Capital	Share Premiums	Gains on Cancellation of Share Certificates	Other Capital Reserves	Other accumulated comprehensive income and expenses that will not be reclassified to profit or loss			Other accumulated comprehensive income and expenses that will be reclassified to profit or loss			Profit Reserves	Prior Period Profit/(Loss)	Net Profit or Loss for the Period	Total Shareholders' Equity
					1	2	3	4	5	6				
Limited Reviewed PRIOR PERIOD September 30, 2024														
I. Balance at the Beginning of the Period	109.249	-	-	-	-	-	-	-	-	-	525.261	(402.105)	11.993	244.398
II. Adjustments in Accordance with TAS 8	-	-	-	-	45.115	-	-	-	-	-	(9.453)	-	(1.198)	34.464
2.1 Effect of Error Corrections (Note XXVI in Section 3)	-	-	-	-	45.115	-	-	-	-	-	(9.453)	-	(1.198)	34.464
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)	109.249	-	-	-	45.115	-	-	-	-	-	515.808	(402.105)	10.795	278.862
IV. Total Comprehensive Income	-	-	-	-	1.844	(553)	-	-	(138)	-	-	-	(104.128)	(102.975)
V. Capital Increase Realized in Cash	750.000	-	-	-	-	-	-	-	-	-	-	-	-	750.000
VI. Capital Increase from Internal Resources	125.210	-	-	-	-	-	-	-	-	-	(515.322)	400.907	(10.795)	-
VII. Inflation Adjustment to Paid-in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease Due to Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Amounts Transferred to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the End of the Period after Adjustment	984.459	-	-	-	46.959	(553)	-	-	(138)	-	486	(1.198)	(104.128)	925.887
Adjustment Effect	-	-	-	-	(470)	-	-	-	-	-	-	470	-	-
Balance at the End of the Period before Adjustment	984.459	-	-	-	47.429	(553)	-	-	(138)	-	486	(1.668)	(104.128)	925.887

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XXVI. EXPLANATIONS ON OTHER MATTERS (Continued)

Effective from January 1, 2018, the “IFRS 9 Financial Instruments” standard, published by the Public Oversight Accounting and Auditing Standards Authority in the Official Gazette dated January 19, 2017 (No. 29953), on the classification and measurement of financial instruments, is applied instead of the “TAS 39 Financial Instruments: Recognition and Measurement” standard. In accordance with the transition provisions provided by the standard, the Bank has chosen to recognize the transition effect of the standard in ‘retained earnings and losses’ in shareholders’ equity as of January 1, 2025, instead of restating prior-period financial statements. Explanations on the impact of the Bank’s application of IFRS 9 are included:

Reconciliation of opening balances of impairment allowances for the IFRS 9 transition process

	Book value prior to IFRS 9 as of December 31, 2024	IFRS 9 measurement effect	IFRS 9 carrying amount as of January 1, 2025
Credits and Other Receivables	36.794	(25.187)	11.607
Stage 1	36.794	(25.187)	11.607
Stage 2	-	-	-
Stage 3	-	-	-
Financial Assets (*)	36.195	(35.819)	376
Non-Cash Credits (**)	97.452	(75.838)	21.614
Stage 1	97.452	(75.838)	21.614
Stages 2 and 3	-	-	-
Total Collective Provisions	170.442	(170.442)	-
Expected Loss Provisions	-	33.597	33.597
Prior Period Profit / Loss	-	95.791	95.791

(*) Under IFRS 9, Amortized Cost includes provisions for Securities at Fair Value Through Other Comprehensive Income, Central Bank of the Republic of Türkiye, Receivables from Banks and Money Markets, and other financial assets.

(**) Prior to IFRS 9, expected loss provisions for Stage 1 non-cash credits were presented under “Collective Provisions” in liabilities, whereas with IFRS 9, expected loss provisions for Stage 1 non-cash credits are presented under “Other Provisions” in liabilities.

Shareholders’ Equity Effects of Transition to IFRS 9

Instead of restating prior-period financial statements, the Bank has chosen the method of recognizing the transition effect of the standard in ‘retained earnings and losses’ in shareholders’ equity as of January 1, 2025.

As of December 31, 2024, general provisions amounting to TRY 170.442 have been provided, and Deferred Tax Income amounting to TRY 51.113 has been recognized from collective provisions. As of January 1, 2025, the Bank has calculated the expected credit loss provision in accordance with the “IFRS 9 Financial Instruments” standard related to the classification and measurement of financial instruments, published by the Public Oversight Accounting and Auditing Standards Authority in the Official Gazette dated January 19, 2017 (No. 29953), effective from January 1, 2018. The Bank has recognized a decrease of TRY 136.844 in retained earnings due to the reduction in provisions, and TRY 41.053 has been recognized in the accumulated losses account due to the decrease in the expected loss provision, which was reflected in the calculation of deferred tax income. The total effect on retained earnings is presented as TRY 95.791 in the current period unconsolidated statement of changes in shareholders’ equity under the effect of changes in accounting policy.

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SECTION FOUR

INFORMATION ON THE BANK’S FINANCIAL STRUCTURE

I. EXPLANATIONS ON SHAREHOLDERS’ EQUITY ITEMS

The Bank’s unconsolidated capital adequacy standard ratio is 20,22% (December 31, 2024: 21,58%). The capital adequacy standard ratio is calculated in accordance with the Regulation on Shareholders’ Equity of Banks, the Regulation on Measurement and Assessment of Capital Adequacy of Banks, the BRSA decision dated December 12, 2023, and numbered 10747, as well as other relevant legal regulations.

Explanations on shareholders’ equity items

	Current Period	Prior Period
CORE CAPITAL		
Paid-in capital, which ranks after all other claims in terms of priority of receivables in the event of the Bank’s liquidation	7.734.459	2.484.466
Share premiums	-	-
Legal reserves	486	486
Gains recognized in shareholders’ equity in accordance with Turkish Accounting Standards (TAS)	47.421	47.587
Profit	496.334	-
Net Profit for the Period	359.490	-
Accumulated Earnings	136.844	-
Bonus shares acquired from associates, subsidiaries, and joint ventures that are not recognized in profit for the period	-	-
Core Capital Before Deductions	8.278.700	2.532.539
Deductions from Core Capital	859.652	491.656
Valuation adjustments calculated in accordance with subparagraph (i) of the first paragraph of Article 9 of the Regulation on Shareholders’ Equity of Banks	-	-
The portion of net loss for the period and accumulated losses not covered by reserves, as well as losses recognized in shareholders’ equity in accordance with TAS	266.043	225.476
Operating lease development costs	90.737	10.053
Goodwill remaining after offsetting the related deferred tax liability	-	-
Other intangible assets, excluding mortgage servicing rights, net of related deferred tax liabilities	502.872	239.631
The portion of deferred tax assets based on future taxable income, excluding deferred tax assets based on temporary differences, that remains after offsetting the related deferred tax liability	-	16.496
Differences arising from cash flow hedges involving assets or liabilities not recognized at fair value	-	-
The portion of the total expected loss amount calculated in accordance with the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches that exceeds the total provision amount	-	-
Gains from securitization transactions	-	-
Unrealized gains and losses arising from changes in the fair value of the Bank’s liabilities due to creditworthiness fluctuations	-	-
Net amount of defined benefit plan assets	-	-
Direct or indirect investments made by the Bank in its own core capital	-	-
Shares acquired in violation of the fourth paragraph of Article 56 of the Law	-	-
The total amount of net long positions in equity investments in unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued common share capital, exceeding 10% of Core Capital	-	-
The portion of net long positions in investments in core capital of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital, exceeding 10% of core capital	-	-
The portion of mortgage servicing rights exceeding 10% of Core Capital	-	-
Deferred tax assets based on temporary differences exceeding 10% of Core Capital	-	-
Amounts exceeding 15% of Core Capital in accordance with the second paragraph of Provisional Article 2 of the Regulation on Shareholders’ Equity of Banks	-	-
Excess amount arising from net long positions in investments in Core Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be determined by the Board	-	-
Amount to be deducted from Core Capital in the event of insufficient Principal Capital or Secondary Capital	-	-
Total Deductions from Core Capital	859.652	491.656
Total Core Capital	7.419.048	2.040.883

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

I. EXPLANATIONS ON SHAREHOLDERS' EQUITY ITEMS (Continued)

	Current Period	Prior Period
ADDITIONAL PRINCIPAL CAPITAL		
Share capital corresponding to preferred shares not included in core capital, along with related issue premiums	-	-
Debt instruments and related issue premiums deemed appropriate by the Institution	-	-
Debt instruments deemed appropriate by the Institution and related issue premiums (those covered under Provisional Article 4)	-	-
Additional Principal Capital Before Deductions	-	-
Deductions from Additional Principal Capital	-	-
Direct or indirect investments made by the Bank in its own additional principal capital	-	-
Investments made by the Bank in shareholders' equity instruments issued by banks and financial institutions that invest in additional principal capital items of the Bank and meet the conditions specified in Article 7 of the Regulation	-	-
The total amount of net long positions in equity investments in unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued common share capital, exceeding 10% of Core Capital	-	-
Total net long positions of investments in Additional Principal Capital instruments of unconsolidated banks and financial institutions, where the Bank holds 10% or more of the issued common share capital	-	-
Other items to be determined by the Board	-	-
Items to be deducted from Principal Capital during the transition period	-	-
Goodwill and other intangible assets, along with related deferred tax liabilities, that are not deducted from Core Capital pursuant to the first paragraph of Provisional Article 2 of the Regulation on Shareholders' Equity of Banks (-)	-	-
The portion of net deferred tax assets/liabilities that are not deducted from Core Capital pursuant to the first paragraph of Provisional Article 2 of the Regulation on Shareholders' Equity of Banks (-)	-	-
Deductions from Additional Principal Capital in case of insufficient Secondary Capital (-)	-	-
Total Deductions from Additional Principal Capital	-	-
Total Additional Principal Capital	-	-
Total Principal Capital (Principal Capital = Core Capital + Additional Principal Capital)	7.419.048	2.040.883
SECONDARY CAPITAL	161.678	125.474
Debt instruments and related issue premiums deemed appropriate by the Institution	-	-
Debt instruments deemed appropriate by the Institution and related issue premiums (those covered under Provisional Article 4)	-	-
Provisions (Amounts specified in the first paragraph of Article 8 of the Regulation on Shareholders' Equity of Banks)	161.678	125.474
Secondary Capital Before Deductions	-	-
Deductions from Secondary Capital	-	-
Direct or indirect investments made by the Bank in its own secondary capital (-)	-	-
Investments made by the Bank in equity instruments issued by banks and financial institutions that invest in secondary capital items of the Bank and meet the conditions specified in Article 8 of the Regulation	-	-
The total amount of net long positions in shareholders' equity investments in unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued common share capital, exceeding 10% of Core Capital (-)	-	-
Total net long positions of investments in secondary capital instruments of unconsolidated banks and financial institutions, where the Bank holds 10% or more of the issued common share capital	-	-
Other items to be determined by the Board (-)	-	-
Total Deductions from Secondary Capital	-	-
Total Secondary Capital	161.678	125.474
Total Shareholders' Equity (Total Principal and Secondary Capital)	7.580.726	2.166.357
Total Principal and Secondary Capital (Total Shareholders' Equity)		
Credits extended in violation of Articles 50 and 51 of the Law	-	-
Amounts exceeding the limit specified in the first paragraph of Article 57 of the Law, as well as the net book values of commodities and real estate properties acquired by banks due to their receivables, which they are required to dispose of pursuant to the same article and have not been disposed of within five years from the date of acquisition	-	-
Other accounts as determined by the Board	-	-
Items to be deducted from Principal and Secondary Capital (Share Capital) during the transition period	-	-
The total amount of net long positions in equity investments in unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued common share capital, exceeding 10% of Core Capital that is not deducted from core capital, additional principal capital, and secondary capital in accordance with the first paragraph of the Provisional Article 2 of the Regulation on Shareholders' Equity of Banks	-	-

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

I. EXPLANATIONS ON SHAREHOLDERS' EQUITY ITEMS (Continued)

	Current Period	Prior Period
The portion of the total net long positions from direct or indirect investments in Principal and Secondary Capitals of unconsolidated banks and financial institutions, where the Bank holds 10% or more of the issued common share capital, that is not deducted from Principal Capital and Secondary Capital in accordance with the first paragraph of Provisional Article 2 of the “Regulation on Shareholders’ Equity of Banks”	-	-
The portion of amounts of net long positions from investments in Core Capital of unconsolidated banks and financial institutions, where the Bank holds more than 10% of the issued common share capital, as well as deferred tax assets arising from temporary differences and mortgage servicing rights, deducted from Core Capital in accordance with subparagraphs (1) and (2) of the second paragraph of Provisional Article 2 of the Regulation on Shareholders’ Equity of Banks that are not deducted from Core Capital pursuant to the first paragraph of Provisional Article 2 of the Regulation	-	-
SHAREHOLDERS' EQUITY		
Total Shareholders’ Equity (Total Principal and Secondary Capital)	7.580.726	2.166.357
Total Risk-Weighted Amounts	37.486.914	10.037.936
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio (%)	19,79	20,33
Principal Capital Adequacy Ratio (%)	19,79	20,33
Capital Adequacy Ratio (%)	20,22	21,58
BUFFERS		
Bank-specific total core capital ratio	-	-
Capital conservation buffer ratio (%)	-	-
Bank-specific cyclical capital buffer ratio (%)	-	-
The Ratio of Additional Core Capital to Risk-Weighted Assets, calculated in accordance with the first paragraph of Article 4 of the Regulation on Capital Conservation and Cyclical Capital Buffers (%)	-	-
Amounts Below the Excess Amount in the Discount Principles to be Applied		
Amount of net long position of investments in equity items of unconsolidated banks and financial institutions, where the Bank holds 10% or less of the issued common share capital	-	-
Amount arising from net long positions in investments in Core Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued common share capital	-	-
Amount arising from mortgage servicing rights	-	-
Amount arising from deferred tax assets based on temporary differences	-	-
Limits on Provisions Considered in Secondary Capital Calculation		
Collective provisions for receivables under the standardized approach (before the limit of one hundred and twenty-five per ten thousand)	161.678	170.442
The portion of collective provisions for receivables under the standardized approach up to 1.25% of the total risk-weighted amounts	161.678	125.474
The portion of the total provision amount exceeding the total expected loss amount calculated in accordance with the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches	-	-
Portion of the total provision amount exceeding the total expected loss amount calculated in accordance with the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches, up to 0.6% of the total risk-weighted amount of receivables	-	-
Debt Instruments Subject to Provisional Article 4 (to be applied between January 1, 2018, and January 1, 2022)		
The Upper limit for Additional Principal Capital items subject to Provisional Article 4	-	-
The Portion of Additional Principal Capital items subject to Provisional Article 4 exceeding the upper limit	-	-
The Upper limit for Secondary Capital items subject to Provisional Article 4	-	-
The Portion of Secondary Capital items subject to Provisional Article 4 exceeding the upper limit	-	-

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

I. EXPLANATIONS ON SHAREHOLDERS' EQUITY ITEMS (Continued)

Information on debt instruments to be included in shareholders' equity calculation

None.

Explanations for the Reconciliation Between the Statement of Shareholders' Equity and Balance Sheet Amounts

	Balance Sheet Value	Adjustment Effect	Value in Shareholders' Equity Form
Current Period			
Paid-in Capital	7.734.459	-	7.734.459
Other Capital Reserves	-	-	-
Bonus shares acquired from associates, subsidiaries, and joint ventures that are not recognized in profit for the period	-	-	-
The portion of net loss for the period and accumulated losses not covered by reserves, as well as losses recognized in shareholders' equity in accordance with TAS (-)	-	-	-
Other Accumulated Comprehensive Income or Expenses that will not be Reclassified to Profit or Loss	47.421	-	47.421
Other Accumulated Comprehensive Income or Expenses that will be Reclassified to Profit or Loss	-	-	-
Profit Reserves	486	-	486
Profit or Loss	229.805	-	229.805
Accumulated Earnings or Losses	(129.685)	-	(129.685)
Net Profit or Loss for the Period	359.490	-	359.490
Deductions from Core Capital	-	(859.652)	(859.652)
Core Capital	-	-	7.419.048
Principal Capital	-	-	7.419.048
First Stage Expected Loss Provisions	-	161.678	161.678
Secondary Capital	-	161.678	161.678
Total Shareholders' Equity			7.580.726
Prior Period			
Paid-in Capital	2.484.466	-	2.484.466
Other Capital Reserves	-	-	-
Bonus shares acquired from associates, subsidiaries, and joint ventures that are not recognized in profit for the period	-	-	-
The portion of net loss for the period and accumulated losses not covered by reserves, as well as losses recognized in shareholders' equity in accordance with TAS (-)	-	-	-
Other Accumulated Comprehensive Income or Expenses that will not be Reclassified to Profit or Loss	47.421	-	47.421
Other Accumulated Comprehensive Income or Expenses that will be Reclassified to Profit or Loss	167	-	167
Profit Reserves	486	-	486
Profit or Loss	(225.476)	-	(225.476)
Accumulated Earnings or Losses	(1.198)	-	(1.198)
Net Profit or Loss for the Period	(224.278)	-	(224.278)
Deductions from Core Capital	-	(266.181)	(266.181)
Core Capital	-	-	2.040.883
Principal Capital	-	-	2.040.883
Secondary Capital	-	125.474	125.474
Total Shareholders' Equity			2.166.357

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

II. EXPLANATIONS ON FOREIGN CURRENCY RISK

1. Foreign currency risk exposure, estimation of its impact, and the limits set by the Bank’s Board of Directors for positions monitored daily

The Bank measures its foreign currency risk exposure using the Standard Method, as required for regulatory reporting.

When calculating the capital requirement for foreign currency risk, all of the Bank’s foreign currency assets, liabilities, and forward foreign exchange transactions are taken into account. Net short and long positions in each currency, expressed in Turkish lira equivalents, are calculated. The absolute value of the larger position is determined as the amount subject to the capital requirement, and the capital requirement is calculated accordingly.

2. The extent of hedging for foreign currency-denominated debt instruments and net foreign currency investments with hedging derivative instruments, if material

The Bank does not have any derivative instruments for hedging purposes.

3. Foreign Currency Risk Management Policy

The Bank determines its financial instrument strategies based on its funding structure, which primarily consists of deposits. Apart from deposits, shareholders’ equity constitutes the Bank’s most significant funding source. If foreign exchange risk arises due to customer transactions, the Bank hedges its position through offsetting transactions. Additionally, the Bank strives to balance interest-bearing assets and liabilities by considering interest rate reset dates. Foreign exchange income and losses from foreign currency transactions are recognized in the period in which they occur. Foreign currency-denominated assets and liabilities are converted into Turkish lira using the Bank’s foreign currency bid rates, and the resulting exchange differences are recorded as foreign exchange gains or losses.

4. Publicly announced foreign exchange buying rates of the Bank for the last five business days prior to and including the financial statement date

<u>Date</u>	<u>US Dollar</u>	<u>Euro</u>
September 24, 2025 – Monday	41,3375	48,7644
September 25, 2025 – Thursday	41,3726	48,6935
September 26, 2025 - Friday	41,4179	48,3509
September 29, 2025 - Monday	41,4984	48,6479
September 30, 2025 - Tuesday	41,5068	48,7512
Balance Sheet Valuation Rate	41,5068	48,7512

5. Simple arithmetic average of the Bank’s foreign exchange buying rate for the last 30 days prior to the financial statement date

In September 2025, the simple arithmetic average exchange buying rates were: USD/TRY 42,2192; EUR/TRY 48,3528.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

II. EXPLANATIONS ON CURRENCY RISK (Continued)

6. Information on currency risk of the Bank

Current Period	Euro	US Dollar	Other	Total
Assets				
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	6.132.365	1.691.148	-	7.823.513
Banks	679.581	627.214	-	1.306.795
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-
Money Market Placements	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-
Loans	8.057.826	6.206.715	-	14.264.541
Investment in Associates, Subsidiaries and Joint-Ventures	-	-	-	-
Financial Assets Measured at Amortized Cost	-	-	-	-
Derivative Financial Assets Held for Hedging Purposes	-	-	-	-
Tangible	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets	109.935	-	-	109.935
Total Assets (*)	14.979.707	8.525.077	-	23.504.784
<i>(*) Derivative financial assets are not included in the table.</i>				
<i>(**) It includes an Expected Loss Provision amounting to 1.209 TRY."</i>				
Liabilities				
Bank Deposits	-	-	-	-
Deposit Foreign Exchange Account	16.453.723	6.847.890	-	23.301.613
Money Market Funds	-	-	-	-
Other Fundings	10.907	8.581	-	19.488
Securities Issued	-	-	-	-
Miscellaneous Payables	-	-	-	-
Derivative Financial Liabilities Held for Hedging Purposes	-	-	-	-
Other Liabilities	123.084	17.249	-	140.333
Total Liabilities (*)	16.587.714	6.873.720	-	23.461.434
<i>(*) Derivative financial assets are not included in the table.</i>				
Net 'On Balance Sheet' Position	(1.608.007)	1.651.357	-	43.350
Net 'Off-Balance Sheet' Position (*)	2.044.435	(2.035.178)	-	9.257
Derivative Financial Assets	2.531.947	487.970	-	3.019.917
Derivative Financial Liabilities	487.512	2.523.148	-	3.010.660
Non-Cash Loans	1.932.467	133.776	-	2.066.243
Prior Period				
Total Assets	2.760.083	980.814	-	3.740.897
Total Liabilities	2.760.977	979.839	-	3.740.816
Net 'On Balance Sheet' Position	(894)	975	-	81
Net 'Off-Balance Sheet' Position	-	-	-	-
Derivative Financial Assets	-	-	-	-
Derivative Financial Liabilities	-	-	-	-
Non-Cash Loans	585.672	111.945	-	697.617

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

III. EXPLANATIONS ON INTEREST RATE RISK

1. Sensitivity of Assets, Liabilities, and Off-Balance Sheet Items to Interest Rates

The sensitivity of assets, liabilities, and off-balance sheet items to interest rates is assessed during weekly Asset-Liability Committee meetings, taking market developments into account.

The Bank monitors its interest rate-sensitive assets and liabilities, while the Risk Management Department conducts sensitivity analyses to assess the impact of interest rate fluctuations on the financial statements, based on the carrying values of all interest rate-sensitive products.

The Bank’s exposure to interest rate risk is measured using the standard method.

Measurements under the standard method are conducted monthly using the maturity ladder.

During sensitivity analysis calculations, the Bank’s portfolio is evaluated using the maturity ladder, measuring the interest rate risk of foreign currency and Turkish lira-denominated credits, financial assets at fair value through other comprehensive income, placements, and foreign exchange trading transactions.

Remaining Periods to Repricing

End of the Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 years	5 Years and Over	Interest-Free	Total
Assets							
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	5.639.416	-	-	-	-	2.743.196	8.382.612
Banks	1.888.729	-	-	-	-	1.310.018	3.198.747
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-	-	-	-
Receivables from Money Markets	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-	-	-	-
Loans	3.361.767	6.619.490	10.357.972	923.580	-	-	21.262.809
Financial Assets Measured at Amortized Cost	480.831	-	-	-	-	-	480.831
Other Assets ⁽¹⁾	-	-	-	-	-	1.407.366	1.407.366
Total Assets	11.370.743	6.619.490	10.357.972	923.580	-	5.460.580	34.732.365
Liabilities							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	14.931.229	7.751.708	231.259	-	-	2.124.012	25.038.208
Money Market Funds	-	-	-	-	-	-	-
Miscellaneous Payables	5.580	11.420	58.461	167.534	5.609	-	248.604
Securities Issued	-	-	-	-	-	-	-
Other Fundings	-	34.390	233.266	45.626	-	-	313.282
Other Liabilities ⁽²⁾	-	-	-	-	-	9.132.271	9.132.271
Total Liabilities	14.936.809	7.797.518	522.986	213.160	5.609	11.256.283	34.732.365
On Balance Sheet Long Position	-	-	9.834.986	710.420	-	-	10.545.406
On Balance Sheet Short Position	(3.566.066)	(1.178.028)	-	-	(5.609)	(5.795.703)	(10.545.406)
Off-Balance Sheet Long Position	-	1.569.974	94.137	1.398.742	-	-	3.062.853
Off-Balance Sheet Short Position	-	(1.568.180)	(94.054)	(1.391.424)	-	-	(3.053.658)
Total Positions	(3.566.066)	(1.176.234)	9.835.069	717.738	(5.609)	(5.795.705)	9.195

⁽¹⁾ The amount of TRY 1.407.366 in the “non-interest bearing” column under Other Assets consists of undisturbed amounts related to Expected Loss Provisions, Derivative Financial Assets, Property, Plant, and Equipment, Assets Held for Sale, Intangible Assets, Deferred Tax Assets, and Other Assets.

⁽²⁾ The amount of TRY 9.132.271 in the “non-interest bearing” column under Other Liabilities consists of undisturbed amounts related to Shareholders’ Equity, Provisions, and Other Liabilities.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

III. EXPLANATIONS ON INTEREST RATE RISK (Continued)

1. Sensitivity of Assets, Liabilities, and Off-Balance Sheet Items to Interest Rates (Continued)

Remaining Periods to Repricing (Continued)

End of the Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 years	5 Years and Over	Interest-Free	Total
Assets							
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	801.051	-	-	-	-	974.109	1.775.160
Banks	441.582	-	-	-	-	605.019	1.046.601
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-	-	-	-
Receivables from Money Markets	1.232.223	156.383	-	-	-	-	1.388.606
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	45.107	-	-	-	45.107
Loans	226.064	-	1.904.044	333.151	-	-	2.463.259
Financial Assets Measured at Amortized Cost	-	-	-	-	-	-	-
Other Assets ⁽¹⁾	-	-	-	-	-	822.797	822.797
Total Assets	2.700.920	156.383	1.949.151	333.151	-	2.401.925	7.541.530
Liabilities							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	2.524.669	102	109.838	-	-	1.276.225	3.910.834
Money Market Funds	-	-	-	-	-	-	-
Miscellaneous Payables	3.096	9.783	29.923	136.758	-	-	179.560
Securities Issued	-	-	-	-	-	-	-
Other Fundings	-	-	-	-	-	-	-
Other Liabilities ⁽²⁾	-	-	-	-	-	3.451.136	3.451.136
Total Liabilities	2.527.765	9.885	139.761	136.758	-	4.727.361	7.541.530
On Balance Sheet Long Position	173.155	146.498	1.809.390	196.393	-	-	2.325.436
On Balance Sheet Short Position	-	-	-	-	-	(2.325.436)	(2.325.436)
Off-Balance Sheet Long Position	-	-	-	-	-	-	-
Off-Balance Sheet Short Position	-	-	-	-	-	-	-
Total Positions	173.155	146.498	1.809.390	196.393	-	(2.325.436)	-

2. Average interest rates applied to monetary financial instruments (%)

Current Period	Euro	US Dollar	TRY
Assets			
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	-	-	45,76
Banks	-	-	47,07
Financial Assets at Fair Value Through Profit or Loss	-	-	-
Money Market Placements	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	37,75
Loans	6,87	7,62	45,92
Financial Assets Measured at Amortized Cost	-	-	54,57
Liabilities			
Bank Deposits	-	-	-
Other Deposits	3,64	4,17	42,79
Money Market Funds	-	-	-
Miscellaneous Payables	-	-	-
Securities Issued	-	-	-
Other Fundings	3,63	5,24	41,97

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(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

III. EXPLANATIONS ON INTEREST RATE RISK (Continued)

2. Average interest rates applied to monetary financial instruments (%)

End of the Prior Period	Euro	US Dollar	TRY
Assets			
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	-	-	49,91
Banks	-	4,50	48,39
Financial Assets at Fair Value Through Profit or Loss	-	-	-
Money Market Placements	-	-	49,78
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	49,07
Loans	6,08	7,00	51,87
Financial Assets Measured at Amortized Cost	-	-	30,02
Liabilities			
Bank Deposits	-	-	-
Other Deposits	3,30	3,90	46,49
Money Market Funds	-	-	-
Miscellaneous Payables	-	-	-
Securities Issued	-	-	-
Other Fundings	4,25	5,30	46,69

IV. EXPLANATIONS ON EQUITY POSITION RISK

Equity position risk arising from banking book

The Bank does not bear any equity position risk, as it does not hold any securities classified under banking accounts that represent a share in capital, nor does it have any subsidiaries.

Comparison of balance sheet value, fair value, and market value of equity investments

None.

Information on realized gains or losses, revaluation value increases, and unrealized gains or losses on equity investments, along with the amounts included in principal and secondary capital

None.

Breakdown of capital requirement amounts by equity investments based on the capital requirement calculation method chosen by the Bank, among the standardized method or the approaches permitted under the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches

None.

Capital requirement amounts by equity investments

None.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO

Liquidity risk is the risk that the Bank may be unable to meet its commitments on time or at a reasonable cost, and it is classified as funding liquidity risk and market liquidity risk. Funding liquidity risk refers to the risk of failing to meet debts and obligations without incurring unexpected losses or default. Market liquidity risk refers to the risk that a position cannot be sold or closed without affecting its market price due to insufficient market depth or adverse market conditions, or that the market price of a position cannot be determined for any reason.

The Bank’s liquid assets primarily consist of government debt securities and liquid assets held with banks. As a fundamental principle, the Bank monitors maturity matching between assets and liabilities. Liquid assets are maintained to cover potential liquidity needs arising from market fluctuations. Liquidity management at the Bank is conducted by the Balance Sheet Management and Markets Department, adhering to the principles of prudence and profitability. This process is guided by the Bank’s strategic targets and projections, decisions made by the Asset-Liability Committee, treasury policies, limits set based on market conditions, and the Bank’s balance sheet and income targets, along with the strategies established to achieve them.

1. Liquidity Risk

Information on liquidity risk management, including the Bank's risk capacity, responsibilities, structure of liquidity risk management, reporting of liquidity risk within the Bank, and how liquidity risk strategy, policies, and practices are communicated to the Board of Directors and business lines

In order to ensure effective and adequate management of liquidity risk, the scope of liquidity risk is defined and the duties and responsibilities of the units responsible for liquidity risk are set out in the “Market and Asset-Liability Risk Management Policy.” The principles governing the determination of risk appetite, as well as the setting and monitoring of risk limits within the framework of the Bank’s risk management, are defined in the “Risk Appetite and Risk Limits Policy.” Risk tolerance levels for different types of risk have also been established, taking into account the Bank’s risk-taking capacity, strategic objectives, and financial resilience. Analyses and reports prepared within this framework are reviewed at Asset-Liability Committee meetings, and the Board of Directors is informed through the Risk Committee.

Information on the centralization level of liquidity management and funding strategy, and its functioning between the Bank and its subsidiaries

Liquidity management at the Bank is carried out centrally, as the Bank is the sole entity and currently has no subsidiaries.

Information on the Bank's funding strategy, including policies on diversification of funding sources and duration

The Bank’s principal source of funding is deposits, and the strategy of preserving the broad-based structure of deposits is maintained. In addition, within the framework of the strategy to diversify the funding structure, one of the objectives is to increase the share of long-term and cost-effective non-deposit sources.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

1. Liquidity Risk (Continued)

Information regarding liquidity management based on currencies constituting at least five percent of the Bank's total liabilities

The Bank's liquidity management for all currencies is carried out in compliance with CBRT and BRSA ratios and regulations. Reflections are tracked in the Bank's current ratios and legal reports.

Information regarding liquidity risk mitigation techniques used

The Bank strives to maintain an optimal liquidity level that preserves the profitability-risk balance specific to the Bank and can meet short-term liquidity needs without remaining idle.

Explanation regarding the use of stress testing

In its daily liquidity management, the Bank conducts daily scenarios regarding which markets will be used for replacement funding in the event of large-scale outflows, evaluates the effects of possible outflows on liquidity levels and regulatory ratios, and implements liquidity management by taking the necessary actions.

General information regarding the liquidity contingency and unexpected situation plan

Internal and external sources that can be used to meet liquidity needs in an emergency are monitored periodically, and the Bank's borrowing limits from organized markets and other banks are sufficient to cover structural liquidity gaps. The Bank limits its exposure to liquidity risk within limits approved by the Board of Directors.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

2. Liquidity Coverage Ratio

In accordance with the “Regulation on Calculation of Liquidity Coverage Ratio of Banks” published in the Official Gazette dated March 21, 2014, and numbered 28948, the highest and lowest values of the Bank’s FC and TRY-FC Liquidity Coverage Ratios, calculated weekly over the past three months, along with the weeks in which these values were observed, are presented in the table below: In line with the relevant regulation, the minimum consolidated and unconsolidated liquidity coverage ratios are set at 100% for total liquidity and 80% for foreign currency liquidity.

Current Period	Related Week	FC	Related Week	FC+TRY
Lowest	September 26, 2025	154,24	September 19, 2025	116,70
Highest	July 11, 2025	298,62	July 25, 2025	212,63
Prior Period	Related Week	FC	Related Week	FC+TRY
Lowest	December 17, 2024	83,90	October 23, 2024	119,36
Highest	November 6, 2024	530,94	October 29, 2024	424,87

In line with the relevant regulation, the minimum consolidated and unconsolidated liquidity coverage ratios are set at 100% for total liquidity and 80% for foreign currency liquidity.

The average liquidity coverage ratio, calculated as the simple arithmetic mean of weekly values over the past three months, is presented below:

Current Period	Consideration Rate Not Applied Total Value ⁽¹⁾		Consideration Rate Applied Total Value ⁽¹⁾	
	TRY+FC	FC	TRY+FC	FC
HIGH-QUALITY LIQUID ASSETS				
1 High-quality liquid assets			11.375.045	9.934.922
CASH OUTFLOWS				
2 Retail and individual deposits	2.587.314	2.511.875	262.083	254.801
3 Stable deposits	9.752	-	494	-
4 Low stable deposits	2.577.562	2.511.875	261.589	254.801
5 Unsecured funding other than retail and natural person deposits	27.833.985	14.053.619	6.797.476	5.771.003
6 Operational deposits	11.611	-	3.075	-
7 Non-operational deposits	14.706.571	13.903.987	5.921.769	5.619.646
8 Other unsecured liabilities	13.115.803	149.632	872.632	151.357
9 Secured debts			-	-
10 Other cash outflows	1.198.232	1.198.232	1.214.810	1.214.810
11 Derivative liabilities and margin requirements	1.198.232	1.198.232	1.214.810	1.214.810
12 Payables from structured financial instruments	-	-	-	-
13 Payment commitments to financial markets and other off-balance sheet liabilities	-	-	-	-
14 Other off-balance sheet liabilities and contractual obligations that can be revoked unconditionally	7.539.986	-	372.346	-
15 Other irrevocable or contingently revocable off-balance sheet liabilities	19.720.474	1.776.920	1.997.619	178.744
16 TOTAL CASH OUTFLOWS			10.644.334	7.419.358
CASH INFLOWS				
17 Secured receivables	19.616	-	-	-
18 Unsecured receivables	2.967.082	2.148.470	2.624.542	1.949.210
19 Other cash inflows	1.197.379	982.953	1.213.977	999.551
20 TOTAL CASH INFLOWS	4.184.077	3.131.423	3.838.519	2.948.761
			Upper Limit Applied Values	
21 TOTAL HIGH-QUALITY LIQUID ASSET STOCK			11.375.045	9.934.922
22 TOTAL NET CASH OUTFLOWS			6.805.815	4.470.597
23 LIQUIDITY COVERAGE RATIO (%)			169,94	226,87

⁽¹⁾ The simple arithmetic mean of the liquidity coverage ratio, calculated on a weekly basis over the past three months

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

2. Liquidity Coverage Ratio (Continued)

Prior Period	Consideration Rate Not Applied Total Value ⁽¹⁾		Consideration Rate Applied Total Value ⁽¹⁾	
	TRY+FC	FC	TRY+FC	FC
HIGH-QUALITY LIQUID ASSETS				
1 High-quality liquid assets			1.353.155	536.631
CASH OUTFLOWS				
2 Retail and individual deposits	33.642	35.142	3.339	3.514
3 Stable deposits	504	-	25	-
4 Low stable deposits	33.138	35.142	3.314	3.514
5 Unsecured funding other than retail and natural person deposits	3.832.169	1.442.803	734.924	606.301
6 Operational deposits	-	-	-	-
7 Non-operational deposits	1.013.242	1.393.826	400.211	557.324
8 Other unsecured liabilities	2.818.927	48.977	334.713	48.977
9 Secured debts			-	-
10 Other cash outflows	-	-	-	-
11 Derivative liabilities and margin requirements	-	-	-	-
12 Payables from structured financial instruments	-	-	-	-
13 Payment commitments to financial markets and other off-balance sheet liabilities	-	-	-	-
14 Other off-balance sheet liabilities and contractual obligations that can be revoked unconditionally	1.907.295	-	95.365	-
15 Other irrevocable or contingently revocable off-balance sheet liabilities	3.921.462	192.668	392.146	19.267
16 TOTAL CASH OUTFLOWS			1.225.774	629.082
CASH INFLOWS				
17 Secured receivables	-	-	-	-
18 Unsecured receivables	540.629	136.787	532.328	135.999
19 Other cash inflows	-	-	-	-
20 TOTAL CASH INFLOWS	540.629	136.787	532.328	135.999
			Upper Limit Applied Values	
21 TOTAL HIGH-QUALITY LIQUID ASSET STOCK			1.353.155	536.631
22 TOTAL NET CASH OUTFLOWS			693.446	493.083
23 LIQUIDITY COVERAGE RATIO (%)			229,85	195,15

⁽¹⁾ The average liquidity coverage ratio, calculated as the simple arithmetic mean of weekly values over the past three months

Significant factors affecting the liquidity coverage ratio and changes in the items considered in its calculation over time

The “Liquidity Coverage Ratio,” prepared in accordance with the “Regulation on the Calculation of Liquidity Coverage Ratio of Banks” published by the BRSA, measures the balance between banks’ net cash outflows and their stock of high-quality liquid assets. For the Bank, the most critical factors influencing the liquidity coverage ratio calculation are high-quality liquid assets and cash outflows. The majority of the Bank’s high-quality liquid asset stock comprises cash, the CBRT treasury bills, and treasury bonds.

Composition of high-quality liquid assets

High-quality liquid assets consist of cash, currency deposits, and debt instruments issued by the CBRT and Treasury.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

Information on cash outflows arising from derivative transactions and transactions subject to margin calls

Cash outflows related to derivative balances occur in periods when the Bank’s derivative liabilities exceed its derivative receivables.

The components of the funding sources and their proportions within total funds

A large portion of the Bank’s funding sources consists of deposits, with the remaining portion made up of borrowed funds.

The Bank’s exposure to liquidity risk in terms of funding requirements for itself, its foreign branches, and consolidated subsidiaries considering the operational and legal factors preventing the transfer of liquidity

There is no risk in this regard.

Information on other cash inflow and cash outflow items included in the liquidity coverage ratio calculation but not disclosed in the public disclosure template in the second paragraph and deemed relevant to the Bank’s liquidity profile

None.

3. Presentation of assets and liabilities by remaining maturities

Current Period	Non-Maturity	Up to 1 Month	1-3 Months	3-12 Months	1-5 years	5 Years and Over	Undistributable	Total
Assets								
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	2.743.196	5.639.416	-	-	-	-	-	8.382.612
Banks	1.310.003	1.888.744	-	-	-	-	-	3.198.747
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-	-	-	-	-
Receivables from Money Markets	-	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-	-	-	-	-
Loans	-	1.245.751	3.858.291	11.489.260	4.669.507	-	-	21.262.809
Financial Assets Measured at Amortized Cost	-	-	-	-	480.831	-	-	480.831
Other Assets ⁽¹⁾	-	-	-	-	-	-	1.407.366	1.407.366
Total Assets	4.053.199	8.773.911	3.858.291	11.489.260	5.150.338	-	1.407.366	34.732.365
Liabilities								
Bank Deposits	-	-	-	-	-	-	-	-
Other Deposits	2.124.012	14.931.229	7.751.708	231.259	-	-	-	25.038.208
Money Market Funds	-	-	-	-	-	-	-	-
Miscellaneous Payables	-	5.580	11.420	58.461	167.534	5.609	-	248.604
Securities Issued	-	-	-	-	-	-	-	-
Other Fundings	-	-	34.390	233.266	45.626	-	-	313.282
Other Liabilities ⁽²⁾	-	-	-	-	-	-	9.132.271	9.132.271
Total Liabilities	2.124.012	14.936.809	7.797.518	522.986	213.160	5.609	9.132.271	34.732.365
Net Liquidity Gap	1.929.187	(6.162.898)	(3.939.227)	10.966.274	4.937.178	(5.609)	(7.724.905)	-
Net Off-Balance Sheet Position								
	-	1.794	83	7.318	-	-	-	9.195
Derivative Financial Assets	-	1.569.974	94.137	1.398.742	-	-	-	3.062.853
Derivative Financial Liabilities	-	1.568.180	94.054	1.391.424	-	-	-	3.053.658
Non-Cash Loans	-	2.479.153	2.837.683	20.291.330	414.857	543.787	-	26.566.810
Prior Period								
Total Assets	1.175.182	2.878.802	156.383	1.949.151	559.215	-	822.797	7.541.530
Total Liabilities	1.276.225	2.527.765	9.885	139.761	136.758	-	3.451.136	7.541.530
Net Liquidity Gap	(101.043)	351.037	146.498	1.809.390	422.457	-	(2.628.339)	-

(1) The amount of TRY 1.407.366 in the undistributable column under Other Assets consists of undisturbed amounts related to Expected Loss Provisions, Derivative Financial Assets, Property, Plant, and Equipment, Assets Held for Sale, Intangible Assets, Deferred Tax Assets, and Other Assets.

(2) The amount of TRY 9.132.270 in the undistributable column under Other Liabilities consists of undisturbed amounts related to Equity, Provisions, Current Tax Liability, and Other Liabilities.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

4. Explanations on net stable funding ratio

According to the “Regulation on the Calculation of the Net Stable Funding Ratio of Banks,” published by the BRSA in the Official Gazette dated May 26, 2023, and numbered 32202, the foreign currency (FC) and total (TRY+FC) NSFR ratios are calculated by dividing the available stable funding amount by the required stable funding amount. In this context, available stable funding refers to the portion of banks’ liabilities and shareholders’ equity expected to be stable, while required stable funding refers to the portion of banks’ on-balance sheet assets and off-balance sheet liabilities that are expected to be refinanced.

The available stable funding amount is determined by applying the relevant consideration rate prescribed by the legislation to the amounts of banks’ liabilities and shareholders’ equity items valued in accordance with TFRS and summing the results. The required stable funding amount is calculated by applying the relevant consideration rate to the value calculated by deducting the specific provisions set aside in accordance with the “Regulation on Procedures and Principles Regarding the Classification of Credits and Provisions to be Set Aside” from the amounts of banks’ on-balance sheet assets valued in accordance with TFRS and off-balance sheet liabilities.

The consolidated and unconsolidated NSFR, calculated on a monthly basis, must not be less than 100% based on the simple arithmetic average of the March, June, September, and December periods.

The simple arithmetic average NSFR for the last three months of the current period is 160,28%. (December 31, 2024: 166,82%).

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

Current Period	Amount without Applying Consideration Rate According to the Remaining Maturity				Total Amount with Consideration Rate Applied
	Non-Maturity*	Maturity Less than 6 Months	Maturity 6 Months to Longer than 6 Months Less than 1 Year	Maturity 1 Year and Longer than 1 Year	
Available Stable Funding					
1 Shareholders' Equity Items	8.174.335	-	-	-	8.174.335
2 Principal Capital and Secondary Capital	8.174.335	-	-	-	8.174.335
3 Other shareholders' equity items	-	-	-	-	-
4 Real-person and Retail Customer Deposits	262.980	8.479.603	-	-	7.869.552
5 Stable Deposits/Participation Funds	22.653	1.900	-	-	23.326
6 Low stable deposits/participation funds	240.327	8.477.703	-	-	7.846.226
7 Payables to other parties	2.282.327	14.492.515	209.736	45.626	8.537.915
8 Operational deposits/participation funds	111.094	-	-	-	55.547
9 Other payables	2.171.233	14.492.515	209.736	45.626	8.482.368
10 Liabilities equivalent to interconnected assets					
11 Other liabilities	724.786	35.006	40.454	173.143	173.143
12 Derivative liabilities					
13 Other shareholders' equity items and liabilities not included above	724.786	35.006	40.454	173.143	173.143
14 Available Stable Funding					24.754.945
Required Stable Funding					
15 High-quality liquid assets					48.179
16 Operational deposits/participation funds placed with credit institutions or financial institutions	-	-	-	-	-
17 Live receivables	1.310.003	11.778.289	6.648.832	4.720.763	12.645.838
18 Receivables from credit institutions or financial institutions secured by high-quality liquid assets	-	-	-	-	-
19 Unsecured receivables or secured receivables not backed by high-quality liquid assets from credit institutions or financial institutions	1.310.003	1.888.729	-	-	479.810
20 Receivables from corporate clients, institutions, natural person and retail customers, central governments, central banks, and public institutions other than credit institutions or financial institutions	-	9.889.560	6.648.832	4.720.763	12.166.028
21 <i>Receivables subject to a risk weighting of 35% or lower</i>	-	50.000	755.000	550.000	760.000
22 Receivables secured by residential mortgage credits	-	-	-	-	-
23 <i>Receivables subject to a risk weighting of 35% or lower</i>	-	-	-	-	-
24 Listed stock certificates and debt securities that do not qualify as high-quality liquid assets	-	-	-	-	-
25 Assets equivalent to interconnected liabilities					
26 Other assets	1.548.279	-	-	-	1.590.759
27 Physically delivered commodities, including gold	-				-
28 Initial margin for derivative contracts or guarantee fund with central counterparty service					-
29 Derivative assets				42.480	42.480
30 Derivative liabilities before deduction of variation margin					-
31 Other assets not included above	1.548.279	-	-	-	1.548.279
32 Off-Balance Sheet Liabilities		18.491.368	12.637.946	430.635	1.577.997
33 Total Required Stable Funding					15.862.773
34 Net Stable Funding Ratio (%)					156,06

(*) Items reported under the Non-Maturity column do not have a specific maturity. These include, but are not limited to, shareholders' equity items with no specific maturity, demand deposits, short positions, positions with no specific maturity.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

Prior Period	Amount without Applying Consideration Rate According to the Remaining Maturity				Total Amount with Consideration Rate Applied	
	Non-Maturity*	Maturity Less than 6 Months	Maturity 6 Months to Longer than 6 Months Less than 1 Year	Maturity 1 Year and Longer than 1 Year		
Available Stable Funding						
1	Shareholders' Equity Items	2.166.357	-	-	-	2.166.357
2	Principal Capital and Secondary Capital	2.166.357	-	-	-	2.166.357
3	Other shareholders' equity items	-	-	-	-	-
4	Real-person and Retail Customer Deposits	18.605	84.453	-	-	92.815
5	Stable Deposits/Participation Funds	1.245	-	-	-	1.183
6	Low stable deposits/participation funds	17.361	84.453	-	-	91.632
7	Payables to other parties	1.257.620	2.555.278	-	-	1.945.786
8	Operational deposits/participation funds	-	-	-	-	-
9	Other payables	1.257.620	2.555.278	-	-	1.945.786
10	Liabilities equivalent to interconnected assets					
11	Other liabilities	1.088.214	19.835	22.966	136.758	136.758
12	Derivative liabilities					
13	Other shareholders' equity items and liabilities not included above	1.088.214	19.835	22.966	136.758	136.758
14	Available Stable Funding					4.341.716
Required Stable Funding						
15	High-quality liquid assets					2.255
16	Operational deposits/participation funds placed with credit institutions or financial institutions	-	-	-	-	-
17	Live receivables	1.578.838	2.966.368	1.921.549	479.082	1.900.797
18	Receivables from credit institutions or financial institutions secured by high-quality liquid assets	-	-	-	-	-
19	Unsecured receivables or secured receivables not backed by high-quality liquid assets from credit institutions or financial institutions	604.729	1.830.188	-	-	365.238
20	Receivables from corporate clients, institutions, natural person and retail customers, central governments, central banks, and public institutions other than credit institutions or financial institutions	974.109	1.136.179	1.921.549	479.082	1.535.559
21	<i>Receivables subject to a risk weighting of 35% or lower</i>	<i>1.578.838</i>	<i>2.631.240</i>	-	-	-
22	Receivables secured by residential mortgage credits	-	-	-	-	-
23	<i>Receivables subject to a risk weighting of 35% or lower</i>	-	-	-	-	-
24	Listed stock certificates and debt securities that do not qualify as high-quality liquid assets	-	-	-	-	-
25	Assets equivalent to interconnected liabilities					
26	Other assets	822.571	-	-	-	822.571
27	Physically delivered commodities, including gold	-				-
28	Initial margin for derivative contracts or guarantee fund with central counterparty service					-
29	Derivative assets					-
30	Derivative liabilities before deduction of variation margin					-
31	Other assets not included above	822.571	-	-	-	822.571
32	Off-Balance Sheet Liabilities		2.894.610	4.235.800	876.708	400.356
33	Required Stable Funding					3.125.979
34	Net Stable Funding Ratio (%)					138,89%

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VI. EXPLANATIONS ON THE LEVERAGE RATIO

1. Information on Factors Causing the Difference Between Leverage Ratios

Leverage ratio

Banks disclose the following matters regarding the leverage ratio, which is calculated in accordance with the Regulation on the Measurement and Evaluation of Banks' Leverage Level, published in the Official Gazette dated November 5, 2013, and numbered 28812.

Information on factors causing the difference between the current and prior period leverage ratio

The primary reason for the decrease between the two periods is the financial asset purchases made by the Treasury and the costs incurred during the Bank's resumption of operations.

Leverage ratio explanation template

	On-Balance Sheet Assets ⁽¹⁾	Current Period	Prior Period
1	On-balance sheet assets (excluding derivative financial instruments and credit derivatives, including guarantees)	34.877.152	4.808.337
2	(Assets deducted from principal capital)	(514.972)	(107.214)
3	Total on-balance sheet risks (sum of lines 1 and 2)	34.362.180	4.701.123
	Derivative Financial Instruments and Credit Derivatives		
4	Replacement cost of derivative financial instruments and credit derivatives	-	-
5	Potential credit risk amount of derivative financial instruments and credit derivatives	39.327	-
6	Total exposure to derivative financial instruments and credit derivatives (sum of lines 4 and 5)	39.327	-
	Securities or commodity collateralized financing transactions		
7	Risk amount of securities or commodity collateralized financing transactions (excluding on-balance sheet)	-	-
8	Amount of risk arising from intermediated transactions	-	-
9	Total risk amount for securities or commodity collateralized financing transactions (sum of lines 7 and 8)	-	-
	Off-balance sheet transactions		
10	Gross nominal amount of off-balance sheet transactions	25.351.908	5.087.824
11	(Adjustment amount arising from multiplication by credit conversion rates)	-	-
12	Total risk amount for off-balance sheet transactions (sum of lines 10 and 11)	25.351.908	5.087.824
	Capital and total risk		
13	Principal capital	6.432.691	1.983.549
14	Total risk amount (sum of lines 3, 6, 9, and 12)	59.753.415	9.788.947
	Leverage ratio		
15	Leverage ratio	10,75	22,16

(1) The amounts in the table represent the quarterly average.

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INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT

1. General Explanations on Risk Management and Risk-Weighted Amounts

Overview of Risk-Weighted Amounts

The notes and related explanations prepared in accordance with the “Communiqué on Public Explanations Related to Risk Management by Banks,” published by the BRSA in the Official Gazette dated October 23, 2015, and numbered 29511, which came into force as of March 31, 2016, are provided in this section.

		Risk-weighted amounts		Minimum capital requirement
		Current Period	Prior Period	Current Period
1	Credit Risk (excluding Counterparty Credit Risk)	36.798.259	9.933.125	2.943.860
2	Standardized approach	36.798.259	9.933.125	2.943.860
3	Internal ratings-based approach	-	-	-
4	Counterparty credit risk	126.475	-	10.118
5	Standardized approach for counterparty credit risk	126.475	-	10.118
6	Internal model method	-	-	-
7	Share certificate positions in the banking book under the simple risk-weighting approach or internal models approach	-	-	-
8	Investments in KYK – Content Method	-	-	-
9	Investments in KYK – Explanation Method	-	-	-
10	Investments in KYK – 1250% Risk Weighting Method	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in the banking book	-	-	-
13	Internal ratings-based (IRB) approach	-	-	-
14	IRB supervisory formula approach	-	-	-
15	Standard simplified supervisory formula approach	-	-	-
16	Market risk	287.225	-	22.978
17	Standardized approach	287.225	-	22.978
18	Standardized approach	-	-	-
19	Operational risk	274.955	104.811	21.996
20	Basic indicator approach	274.955	104.811	21.996
21	Standardized approach	-	-	-
22	Advanced measurement approach	-	-	-
23	Amounts below the deduction thresholds from shareholders' equity (subject to 250% risk weighting)	-	-	-
24	Minimum value adjustments	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	37.486.914	10.037.936	2.998.952

VIII. EXPLANATIONS ON OPERATING SEGMENTS

The Bank's operating segments have been determined based on its organizational and internal reporting structure, in compliance with the provisions of TFRS 8 - Operating Segments.

The bank operates in the areas of corporate banking, retail banking, and treasury operations.

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SECTION FIVE

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. EXPLANATIONS AND NOTES RELATED TO ASSETS

1. Information on Cash and Cash Equivalents

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Cash on Hand	2.684	38.207	-	-
CBRT	556.415	7.785.306	801.651	973.509
Other	-	-	-	-
Total	559.099	7.823.513	801.651	973.509

Information on the Central Bank of the Republic of Türkiye Account

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Demand Free Account	6.544	2.695.759	599	569.844
Time Deposit Free Account	180.203	-	801.052	-
Time Deposit Non-Free Account	-	-	-	-
Other ⁽¹⁾	369.668	5.089.547	-	403.665
Total	556.415	7.785.306	801.651	973.509

(1) This includes the mandatory reserve balances of the Central Bank of the Republic of Türkiye.

Explanations on Reserve Requirements

Banks established in Türkiye or operating in Türkiye through branches are subject to the Central Bank of the Republic of Türkiye “Communiqué on Reserve Requirements” No. 2013/15. Based on the accounting standards and recording system applicable to banks, the liabilities subject to reserve requirements consist of the items specified in the Communiqué, excluding liabilities to the Central Bank of the Republic of Türkiye, the Treasury, domestic banks, and the head office and branches of banks established in Türkiye under international agreements.

Banks are required to maintain reserve requirements at the Central Bank of the Republic of Türkiye for their Turkish Lira and foreign currency liabilities specified in the Communiqué. Reserve requirements are established starting from the Friday two weeks after the liability calculation date and are maintained for 14 days. Required reserves can be held at the Central Bank of the Republic of Türkiye in Turkish Lira, USD, EUR, and standard gold, in accordance with the “Communiqué on Reserve Requirements.” The reserve requirement ratios vary based on the maturity structure of liabilities and range between 3% and 33% for Turkish Lira deposits and other liabilities and between 5% and 30% for foreign currency deposits and other liabilities.

2. Additional Information on Financial Assets at Fair Value Through Profit or Loss

Information on financial assets subject to repo transactions

None (December 31, 2024: None).

Information on financial assets pledged as collateral/blocked

None (December 31, 2024: None).

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

1. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

3. Information on positive differences related to financial assets held for trading purposes

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Forwards	-	495	-	-
Swaps	-	9.041	-	-
Futures	-	-	-	-
Options	-	32.968	-	-
Other	-	-	-	-
Total	-	42.504	-	-

4. Information on Banks

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Banks				
Domestic	1.890.743	592.594	442.865	499.076
Foreign Banks	-	715.410	-	104.660
Foreign Head Offices and Branches	-	-	-	-
Total	1.890.743	1.308.004	442.865	603.736

There is an amount of 715.410 TRY (December 31, 2024: 104.660 TRY) classified as free funds in the foreign banks account.

5. Cash and Cash Equivalents information on expected loss provisions

Current Period	Stage 1	Stage 2	Stage 3	Total
Balances at Beginning of Period	358	-	-	358
Additional During the Period (+)	4.815	-	-	4.815
Issued During the Period	(4.052)	-	-	(4.052)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	-	-
Exchange Rate Difference	203	-	-	203
Provision at end of period	1.324	-	-	1.324

6. Information on assets at fair value through other comprehensive income

Information on items subject to repo transactions and given as collateral/blocked (Net)

The Bank does not have any financial assets at fair value through other comprehensive income that are subject to repo transactions in the current period. The net amount of financial assets given as collateral/blocked is presented in the table below:

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Collateralized/Blocked	-	-	23.907	-
Subject to Repo Transactions	-	-	-	-
Total	-	-	23.907	-

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

6. Information on assets at fair value through other comprehensive income (Continued)

Information on assets at fair value through other comprehensive income

	Current Period	Prior Period
Debt Securities	-	45.107
Listed on the Stock Exchange	-	45.107
Not Traded on the Stock Exchange	-	-
Share Certificates	-	-
Listed on the Stock Exchange	-	-
Not Traded on the Stock Exchange	-	-
Provision for Impairment (-)	-	-
Total	-	45.107

7. Explanations on Loans

Information on loans and advances provided to shareholders and members of the Bank

None (December 31, 2024: None).

Information on standard loans, loans under close monitoring (first and second group loans), and restructured loans under close monitoring

Current Period		Credits Under Close Monitoring		
Cash Loans	Performing Loans	Not Included in the Scope of Restructuring	Restructured	
			Change in Contract Terms	Refinancing
Non-Specialized Loans	21.262.809			
Working Capital Loans	-	-	-	-
Export Loans	11.115.045	-	-	-
Import Loans	-	-	-	-
Loans to the Financial Sector	-	-	-	-
Consumer Loans	-	-	-	-
Credit Cards	85	-	-	-
Other	10.147.679	-	-	-
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Total	21.262.809	-	-	-

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations on Credits (Continued)

Information on standard credits, credits under close monitoring (first and second group credits), and restructured credits under close monitoring (Continued)

	Prior Period	Credits Under Close Monitoring		
		Performing Loans	Not Included in the Scope of Restructuring	Restructured
				Change in Contract Terms
Cash Credits				
Non-Specialized Loans	2.463.259	-	-	-
Working Capital Loans	-	-	-	-
Export Loans	1.176.110	-	-	-
Import Loans	-	-	-	-
Loans to the Financial Sector	-	-	-	-
Consumer Loans	-	-	-	-
Credit Cards	-	-	-	-
Other	1.287.149	-	-	-
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Total	2.463.259	-	-	-

	Current Period	
	Performing Loans	Loans Under Follow-Up
12-Month Expected Loss Provision (*)	89.840	-
Significant Increase in Credit Risk	-	-

(*) The bank has calculated and recognized expected credit losses as of September 30, 2025, using the expected credit loss model in accordance with TFRS 9. The amount of 89,840 TL consists of expected loss allowances for stage 1 cash loans.

	Prior Period	
	Performing Loans	Loans Under Follow-Up
Collective Provisions (*)	134.247	-
12-Month Expected Loss Provision	-	-
Significant Increase in Credit Risk	-	-

(*) As of the Prior Period, the Bank has provided information on its credit volume and asset-liability structure in accordance with paragraph 6 of Article 9 of the “Regulation on Procedures and Principles Regarding the Classification of Credits and Provisions to be Set Aside” (“Regulation”), published by the BRSA, and has obtained BRSA approval not to apply the impairment provisions of TFRS 9, effective from January 1, 2018. Of the total amount of TRY 134.247, TRY 36.794 consists of cash credits and TRY 97.453 consists of collective provisions for non-cash credits.

Breakdown of Cash Credits by Maturity Structure

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

Information on consumer credits, personal credit cards, and credits provided to personnel

None. (December 31, 2024: None).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations on Credits (Continued)

Information on commercial credits with installments and corporate credit cards

Current Period	Short-Term	Medium- and Long-Term	Total
Commercial Installment Loans - TRY	588.706	1.943.713	2.532.419
Workplace Loan	-	-	-
Vehicle Loan	-	-	-
Personal Loan	588.706	1.943.713	2.532.419
Other	-	-	-
Installment Commercial Loans - Foreign Currency Indexed	-	-	-
Workplace Loan	-	-	-
Vehicle Loan	-	-	-
Personal Loan	-	-	-
Other	-	-	-
Commercial Installment Loans - FC	-	-	-
Workplace Loan	-	-	-
Vehicle Loan	-	-	-
Personal Loan	-	-	-
Other	-	-	-
Corporate Credit Cards - TRY	85	-	85
With Installments	-	-	-
Without Installments	85	-	85
Corporate Credit Cards - FC	-	-	-
With Installments	-	-	-
Without Installments	-	-	-
Overdraft Account - TRY (Corporates)	-	-	-
Overdraft Account - FC (Corporates)	-	-	-
Total (*)	588.791	1.943.713	2.532.504

(*) Accruals and rediscount amounts related to the credits in the table are included in the table.

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations on Credits (Continued)

Information on commercial credits with installments and corporate credit cards

Prior Period	Short-Term	Medium- and Long Term	Total
Commercial Installment Loans - TRY	-	164.435	164.435
Workplace Loan	-	-	-
Vehicle Loan	-	-	-
Personal Loan	-	164.435	164.435
Other	-	-	-
Installment Commercial Loans - Foreign Currency Indexed	-	-	-
Workplace Loan	-	-	-
Vehicle Loan	-	-	-
Personal Loan	-	-	-
Other	-	-	-
Commercial Installment Loans - FC	-	-	-
Workplace Loan	-	-	-
Vehicle Loan	-	-	-
Personal Loan	-	-	-
Other	-	-	-
Corporate Credit Cards - TRY	-	-	-
With Installments	-	-	-
Without Installments	-	-	-
Corporate Credit Cards - FC	-	-	-
With Installments	-	-	-
Without Installments	-	-	-
Overdraft Account - TRY (Corporates)	-	-	-
Overdraft Account - FC (Corporates)	-	-	-
Total (*)	-	164.435	164.435

(*) Accruals and rediscount amounts related to the loans in the table are included in the table.

Distribution of Loans by Borrowers

	Current Period	Prior Period
Public Sector	-	-
Private Sector	21.262.809	2.463.259
Total	21.262.809	2.463.259

Distribution of Domestic and Foreign Loans

	Current Period	Prior Period
Domestic Loans	21.262.809	2.463.259
Foreign Loans	-	-
Total	21.262.809	2.463.259

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations on Loans (Continued)

Loans Granted to Subsidiaries and Associates

None (December 31, 2024: None).

Loans Granted to Subsidiaries and Associates

None (December 31, 2024: None).

Provision for Expected Credit Losses Related to Loans (Stage Three)

	Current Period	Prior Period
Provisions for Loans with Limited Collectability	3.653	-
Provisions for Doubtful Loans	-	-
Provisions for Loans Classified as Loss	-	-
Total	3.653	-

Information on Non-Performing Receivables (Net)

Information on restructured loans among non-performing loans

As of the current period, there are no restructured loans among non-performing loans in our bank’s portfolio.

Information on total movements of non-performing loans

	Group III Loans with Limited Collectability	Group IV Doubtful Loans	Group V Loans Classified as Loss
Ending Balance of Prior Period	-	-	-
Transfers During the Period (+)	11.744	-	-
Entries from Other Non-Performing Loan Accounts (+)	-	-	-
Transfers to Other Non-Performing Loan Accounts (-)	-	-	-
Collections During the Period (-)	1.996	-	-
Written Off (-)	-	-	-
Sold (-)	-	-	-
Corporate and Commercial Loans	-	-	-
Retail Loans	-	-	-
Credit Cards	-	-	-
Others	-	-	-
Ending Balance of Period	9.748	-	-
Provision (-)	3.653	-	-
Net Balance on the Balance Sheet	6.095	-	-

Information on non-performing loans arising from foreign currency–denominated loans

As of the current period, there are no non-performing loans arising from foreign currency–denominated loans in our bank’s portfolio.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations on Credits (Continued)

Information on Non-Performing Receivables (Net) (Continued)

Presentation of gross and net amounts of non-performing loans by borrower groups

	Group III	Group IV	Group V
	Loans with Limited Collectability	Doubtful Loans	Loans Classified as Loss
Current Period (Net)	6.095	-	-
Loans Extended to Real Persons and Legal Entities (Gross)	9.748	-	-
Provision Amount (-)	3.653	-	-
Loans Extended to Real Persons and Legal Entities (Net)	6.095	-	-
Banks (Gross)	-	-	-
Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	-
Provision Amount (-)	-	-	-
Other Loans (Net)	-	-	-

Information on interest accruals, rediscounts, valuation differences and related provisions calculated for non-performing loans by banks applying expected credit loss under TFRS 9

	Group III	Group IV	Group V
	Loans with Limited Collectability	Doubtful Loans	Loans Classified as Loss
Current Period (Net)	-	-	-
Interest Accruals, Rediscounts and Valuation Differences	568	-	-
Provision Amount (-)	568	-	-

Information on expected credit loss provisions set aside for loans

Current Period	Stage 1	Stage 2	Stage 3	Total
Beginning of Period Provision	11.607	-	-	11.607
Additional Provisions During the Period	143.131	-	139	143.270
Reversals During the Period	(74.213)	-	(170)	(74.383)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	36	-	36
Transfer to Stage 3	-	(36)	3.684	3.648
Foreign Exchange Differences	9.315	-	-	9.315
End of Period Provision	89.840	-	3.653	93.493

Explanation on the Write-Off Policy for Loans Classified as Loss and Other Receivables

The Bank has no loans classified as loss as of September 30, 2025 (December 31, 2024: None).

8. Information on the write-off policy

None (December 31, 2024: None).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

9. Information on financial assets measured at amortized cost

Information on items subject to repo transactions and pledged/blocked as collateral (net, comparative)

The Bank has no financial assets measured at amortized cost that are subject to repo transactions in the current period (December 31, 2024: None).

In the current period, the Bank has no securities pledged or blocked as collateral from financial assets measured at amortized cost (December 31, 2024: None).

	Current Period		Prior Period	
	FC	TRY	FC	TRY
Government Bond	480.831	-	-	-
Treasury Bills	-	-	-	-
Other Public Debt Securities	-	-	-	-
Total	480.831	-	-	-

	Current Period	Prior Period
Debt Securities	480.831	-
Listed on the Stock Exchange	480.831	-
Not Traded on the Stock Exchange	-	-
Provision for Impairment (-)	-	-
Total	480.831	-

Movements in financial assets measured at amortized cost during the year

	Current Period	Prior Period
Value at the Beginning of the Period	-	1.994
Exchange Differences on Monetary Assets	-	-
Purchases During the Year	461.734	1.184
Rediscounts	19.097	-
Disposals Through Amortization	-	3.178
Provision for Impairment	-	-
Period-End Total	480.831	-

Information on expected credit losses on financial assets measured at amortized cost

Current Period (*)	Stage 1	Stage 2	Stage 3	Total
Provision at the beginning of the period	18	-	-	18
Additional provisions during the period	1.557	-	-	1.557
Issued During the Period	(897)	-	-	(897)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	-	-
Exchange Rate Difference	-	-	-	-
Provision at end of period	678	-	-	678

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

10. Information on Associates

The bank has no associates.

11. Information on subsidiaries (Net)

The Bank has no subsidiaries.

Summary information on the main characteristics of shareholders’ equity items

Paid-in capital: The amount of capital stated in Turkish Lira in the articles of association and registered in the trade registry.

Subsidiaries listed on the stock exchange

The Bank has no listed subsidiaries.

12. Information on Joint Ventures (Net)

The Bank has no jointly controlled entities.

13. Information on receivables from leasing transactions (Net)

The Bank has no financial leasing activities.

14. Explanations on derivative financial instruments for hedging purposes

The Bank has no derivative financial instruments for hedging purposes.

15. Investment properties

The Bank has no investment properties.

16. Information on tax assets

The Bank has no current tax assets in the current period (December 31, 2024: None).

17. Explanations on assets held for sale

Non-current assets held for sale consist of real estate acquired through the Bank’s receivables, with a total carrying value of TRY 370 (December 31, 2024: TRY 874).

18. Information on tangible assets

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

19. Information on intangible assets

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

19. Information on Deferred Tax Assets

The Bank recognizes deferred tax assets and liabilities based on temporary differences between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases, which are used in the computation of taxable profit in accordance with the “Turkish Accounting Standard for Income Taxes” (“TAS 12”). Deferred tax assets arising from deductible temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary difference can be utilized.

Deferred tax assets are recognized for deductible temporary differences provided that it is highly probable to generate taxable profit in the future to utilize these differences. Deferred tax assets and deferred tax liabilities are presented on a net basis in the financial statements.

As of September 30, 2025, deferred tax assets amount to TRY 90.871 (December 31, 2024: TRY 89.294).

The details of deferred tax assets and liabilities are as follows:

Current Period	Accumulated temporary differences	Deferred Tax Assets / (Liabilities)
Unearned income	147.389	44.217
from Expected Loss Provisions	165.332	49.600
Other (*)	21.724	11.063
Deferred tax assets	395.071	118.521
Increase in revaluation of property, plant, and equipment	46.696	14.009
Other (**)	107.322	27.650
Deferred tax liability		90.871

(*) The main items comprising the “Other” line are the tangible assets revaluation surplus and the employee benefits provision.

(**) The main items comprising the “Other” line are derivative transaction rediscounts and actuarial losses/gains.

Prior Period	Accumulated temporary differences	Deferred Tax Assets / (Liabilities)
From provisions	170.442	51.133
From financial loss (*)	131.037	39.311
Unearned income	55.723	16.717
From depreciation	8.351	2.505
Provision for employee benefits	5.244	1.573
From litigation provisions	2.900	870
Deferred tax assets	373.697	112.109
Increase in revaluation of property, plant, and equipment	60.626	13.641
TFRS 16 operating lease effect	29.959	8.987
From actuarial loss/gain	622	187
Deferred tax liability	91.207	22.815
Net deferred tax asset / (liability)		89.294

(*) The effect of the financial loss on deferred tax is expected to end in 2025-2026.

20. Information on Other Assets

As of September 30, 2025, total other assets amounted to TRY 297.738, which does not exceed 10% of the balance sheet total.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES

1. Information on Deposits

Information on the Maturity Structure of Deposits

Current Period	Non-Maturity	7-Day Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Savings Deposit	Total
Savings Deposits	16.352	111.623	3.682	11.090	-	-	-	-	142.747
Deposit Foreign Exchange Account	8.891	15.557	1.121.114	2.029.381	83.517	-	-	-	3.258.460
Deposit Foreign Exchange Account	8.891	15.557	1.121.114	2.029.381	83.517	-	-	-	3.258.460
Domestic Accounts	-	-	-	-	-	-	-	-	-
Official Institutions Deposits	-	-	-	-	-	-	-	-	-
Commercial Institutions Deposits	2.098.769	4.990.706	7.593.572	6.530.996	206.262	-	-	-	21.420.305
Other Institutions Deposits	-	103.629	59.774	53.293	-	-	-	-	216.696
Precious Metal Deposits	-	-	-	-	-	-	-	-	-
Bank Deposits	-	-	-	-	-	-	-	-	-
Central Bank of Türkiye	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	-	-	-	-	-	-	-	-	-
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	2.124.012	5.221.515	8.778.142	8.624.760	289.779	-	-	-	25.038.208

Prior Period	Non-Maturity	7-Day Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Savings Deposit	Total
Savings Deposits	2.370	-	10.121	1.037	-	-	-	-	13.528
Deposit Foreign Exchange Account	623	-	-	38.985	-	-	-	-	39.608
Deposit Foreign Exchange Account	623	-	-	38.985	-	-	-	-	39.608
Domestic Accounts	-	-	-	-	-	-	-	-	-
Official Institutions Deposits	-	-	-	-	-	-	-	-	-
Commercial Institutions Deposits	1.273.230	-	470.772	2.003.857	109.839	-	-	-	3.857.698
Other Institutions Deposits	-	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	-	-	-	-	-	-	-	-
Bank Deposits	-	-	-	-	-	-	-	-	-
Central Bank of Türkiye	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	-	-	-	-	-	-	-	-	-
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	1.276.223	-	480.893	2.043.879	109.839	-	-	-	3.910.834

Information on savings deposits covered by deposit insurance and exceeding the deposit insurance limit

Savings Deposits	Covered by Insurance		Exceeding the Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Savings Deposits	73.090	6.904	69.666	6.624
Foreign Currency Savings Deposits	22.145	1.953	3.231.832	37.598
Other Deposits Not Qualifying as Savings Deposits	-	-	-	-
Accounts Subject to Insurance of Foreign Authorities in Branches Abroad	-	-	-	-
Accounts Subject to Insurance of Foreign Authorities in Offshore Banking Branches	-	-	-	-
Commercial Deposit (*)	Covered by Insurance		Exceeding the Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Savings Deposits	137.075	27.852	1.455.199	136.497
Foreign Currency Savings Deposits	90.765	23.740	19.920.701	3.668.592
Other Deposits Not Qualifying as Savings Deposits	-	-	-	-
Accounts Subject to Insurance of Foreign Authorities in Branches Abroad	-	-	-	-
Accounts Subject to Insurance of Foreign Authorities in Offshore Banking Branches	-	-	-	-

(*) With the regulation dated August 27, 2022 and published in the Official Gazette No. 31936, commercial deposits were included in the scope of insurance.

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

1. Information on Deposits (Continued)

Information on savings deposits covered by deposit insurance and exceeding the deposit insurance limit (Continued)

On August 27, 2022, an important amendment was introduced to the regulation published in the Official Gazette No. 31936. This amendment provides for the inclusion of deposits and participation funds, other than those held by credit institutions, within the scope of the “Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund”.

Under the new regulation, all deposits and participation funds, except those belonging to credit institutions and financial institutions, will be insured. This measure aims to provide assurance to fund holders other than official institutions and credit institutions, thereby enhancing the financial security of savers.

In line with this amendment, TRY 95.235 (December 31, 2024: TRY 8.857) is covered by insurance. The portion of these deposits exceeding the insurance limit is TRY 3.301.498 (December 31, 2024: TRY 44.222). The amount of commercial deposits covered by insurance is TRY 227.840 (December 31, 2024: TRY 51.592). The portion of these commercial deposits exceeding the insurance limit is TRY 21.375.900 (December 31, 2024: TRY 3.805.089).

Whether savings deposits / natural persons’ current accounts not subject to commercial transactions in the Turkish branch of a bank headquartered abroad are covered by insurance in the country where the head office is located

The Bank’s head office is located in Türkiye.

Savings deposits of natural persons not covered by deposit insurance

	Current Period	Prior Period
Deposits and Other Accounts in Branches Abroad		
Deposits and Other Accounts of Controlling Shareholders and Their Parents, Spouses, and Children Under Custody	-	-
Deposits and Other Accounts of the Chairman and Members of the Board of Directors or Board of Managers, General Managers and Assistant General Managers, and Their Parents, Spouses, and Children Under Custody	38	27
Deposits and Other Accounts within the Scope of Assets Derived from Crimes Under Article 282 of the Turkish Criminal Code dated September 26, 2004, and numbered 5237	-	-
Deposits in Deposit Banks Established in Türkiye Exclusively for Offshore Banking Activities	-	-
Total	38	27

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

2. Negative Fair Value Differences Table for Derivative Financial Liabilities

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Forward Transactions	-	68	-	-
Swap Transactions	-	19	-	-
Futures Transactions	-	-	-	-
Options	-	-	-	-
Others	-	-	-	-
Total	-	87	-	-

3. The following information regarding banks and other financial institutions

General information on banks and other financial institutions

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Central Bank of the Republic of Türkiye				
Credits	-	-	-	-
From Domestic Banks and Institutions	293.794	19.488	-	-
Foreign Banks, Institutions, and Funds	-	-	-	-
Total	293.794	19.488	-	-

Presentation of credits received by maturity

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Short-Term	226.710	19.489	-	-
Medium- and Long-Term	67.083	-	-	-
Total	293.793	19.489	-	-

Additional Explanations on Areas of Concentration of the Bank's Liabilities

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

4. Information on Money Market Liabilities

None (December 31, 2024: None).

5. Information on Securities Issued

None (December 31, 2024: None).

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

6. Information on Other Liabilities

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Payables to Vendors	74.946	-	41.936	-
Other Miscellaneous Payables	10.918	112.412	22	-
Commissions Collected in Advance	155.194	18.420	47.818	7.845
Blocked Amounts	446.633	-	88.150	-
Temporary Accounts Receivable	5.706	245	61	6
Payments Related to Capital Increase	-	-	749.993	-
Total	693.397	131.077	927.980	7.851

7. Information on payables from leasing transactions

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	144.933	75.461	92.114	42.802
1 - 4 years	234.273	164.604	196.282	136.758
More than 4 Years	16.045	8.539	-	-
Total	395.251	248.604	288.396	179.560

8. Information on derivative financial liabilities held for hedging purposes

None (December 31, 2024: None).

9. Explanations on provisions

Information on collective provisions

	Current Period
Provisions for expected losses on non-cash credits (*)	69.837
Total	69.837

(*) Due to the transition to TFRS 9, no collective provision has been set aside as of September 30, 2025, and the expected loss provision for stage 1 non-monetary credits has been classified under other provisions.

	Prior Period
Collective provisions for non-cash credits (*)	97.452
Other (**)	72.990
Total	170.442

(*) As of March 31, 2025, the Bank has completed its transition to TFRS 9 and has not recognized any collective provision for the current period.

(**) The TRY 72.990 under “Other” consists of TRY 36.794 for cash credits, TRY 15,686 for receivables from banks, and TRY 20.510 for receivables from money markets.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

9. Explanations on provisions (Continued)

Information on provisions for employee benefits

The Bank recognizes liabilities related to severance pay and vacation rights in accordance with TAS 19, “Turkish Accounting Standard for Employee Benefits.” Liabilities arising from future severance payments are calculated at their net present value and recorded in the financial statements. As of September 30, 2025, liabilities for severance pay have been measured at net present value: TRY 22.881 (December 31, 2024: TRY 1.796) for employee benefits and TRY 7.835 (December 31, 2024: TRY 3,447) for severance pay, both recorded under “Provision for Employee Benefits” in the financial statements.

Other Provisions

As of the current period, other provisions consist of a provision for litigation in the amount of TRY 1.630 and a provision for expected losses from non-cash credits in the amount of TRY 69.837 (December 31, 2024: TRY 2.900).

10. Explanations on tax liabilities

Information on current tax liability

As of September 30, 2025, the Bank's tax liability is TRY 193.356 (December 31, 2024: None).

Information on deferred tax liabilities

As of the balance sheet date, the Bank has no deferred tax liabilities (December 31, 2024: None).

Information on taxes payable

	Current Period	Prior Period
Corporate Tax Payable	91.436	-
BITT	9.965	1.469
Movable Capital Income Tax	32.494	887
Value Added Tax Payable	4.433	2.539
Corporate Tax Payable (Limited Taxpayer)	359	2
Foreign Exchange Transactions Tax	-	-
Real Estate Capital Gains Tax	43	-
Other	33.354	15.033
Total	172.084	19.930

Information on non-current asset liabilities held for sale and discontinued operations

The Bank has no non-current asset liabilities held for sale or discontinued operations.

Detailed explanations on the number, maturity, and interest rate of subordinated credits utilized by the bank, the institution from which the credit was obtained, and the option to convert the credit into shares, if any

The bank has no subordinated credits.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

11. Information on shareholders' equity

Presentation of Paid-in Capital

	Current Period	Prior Period
Provision for Share Certificates (*)	7.734.459	2.484.466
Provision for Privileged Share Certificates	-	-

(*) Represents paid-in capital.

Of the TRY 3.000.000 cash capital increase decided in the Prior Period, TRY 2.250.007 was paid in 2024, while the remaining balance of TRY 749.993 was settled in December 2024 and included in capital accounts as of January 21, 2025. According to the Board of Directors Resolution No. 5560 dated April 18, 2025; it has been decided to increase the Bank's capital by TRY 3.000.000 bringing the total paid-in capital to TRY 6.234.459. The resolution regarding the capital increase was published in the Turkish Trade Registry Gazette dated April 21, 2025. Additionally, a cash capital increase of TRY 3.000.000 was completed on May 16, 2025, and this amount was recognized in the capital accounts. Pursuant to Board of Directors Decision No. 5618 dated August 6, 2025, it has been decided to increase the Bank's capital by 3.000.000 TL, bringing the total paid-in capital to 9.234.459 TL. Furthermore, the relevant capital increase was registered as of October 1, 2025, and announced in the Turkish Trade Registry Gazette on October 2, 2025. The 1.500.000 TL paid prior to the registration date was included in our capital accounts as of September 30, 2025, with the approval of the Banking Regulation and Supervision Agency (BRSA).

Explanation on whether the registered capital system is applied at the bank and, if so, the upper limit of registered capital

The Bank does not apply the registered capital system.

Information on legal reserves

As of the current period, legal reserves amount to TRY 486. As of December 31, 2024, no additional amount has been allocated to legal reserves.

Information on capital increases in the current period, their sources, and other details related to the increased capital shares

Increase Date	Increase Amount	Cash	Profit Reserves	
			Subject to Increase	Capital Reserves Subject to Increase
January 22, 2025	749.993	749.993	-	-
May 16, 2025	3.000.000	3.000.000	-	-
September 30, 2025	1.500.000	1.500.000	-	-

Information on additions from capital reserves to share capital in the current period

None.

Capital commitments until the end of the last fiscal year and the following interim period, the general purpose of these commitments, and the estimated resources required for these commitments

In the Prior Period, all of the Bank's capital commitments were paid by İhracatı Geliştirme A.Ş. and other shareholders. The committed balance of TRY 749.993 was settled in December 2024 and included in capital accounts as of January 21, 2025.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

11. Information on shareholders’ equity (Continued)

Estimated effects on shareholders’ equity of projections based on past period indicators of the Bank’s income, profitability, and liquidity, as well as uncertainties in these indicators

None.

Explanations on distributed dividends

None.

Summary information on privileges granted to shares representing capital

The sixth article of our bank’s articles of association states that the bank’s shares are registered, and our bank does not have any privileged shares or share groups.

Accumulated revaluation and/or reclassification of gains/losses of financial assets at fair value through other comprehensive income

	Current Period		Prior Period	
	FC	TRY	FC	TRY
from Associates, Subsidiaries, and Jointly Controlled Entities (Joint Ventures)	-	-	-	-
Valuation Difference	-	-	167	-
Exchange Rate Difference	-	-	-	-
Total	-	-	167	-

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ITEMS

1. Information on off-balance sheet liabilities

Type and amount of irrevocable credit commitments

The bank has committed to providing a spending limit of 2.896 TRY on credit cards.

Nature and amount of contingent losses and commitments arising from off-balance sheet items, including the following

Current Period	Stage 1	Stage 2	Stage 3	Total
Provision at the beginning of the period	21.614	-	-	21.614
Additional provisions during the period	94.425	-	-	94.425
Issued During the Period	(47.569)	-	-	(47.569)
Credit Sold	-	-	-	-
Deleted from Assets	-	-	-	-
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	(6)	-	-	(6)
Transfer to Stage 3	-	-	-	-
Exchange Rate Difference	1.373	-	-	1.373
Provision at end of period	69.837	-	-	69.837

The bank has allocated a collective provision of TRY 97.452 for off-balance sheet items in the Prior Period. As of 2025, the transition to IFRS 9 has been completed. Under the TFRS 9 transition, an Expected Loss Allowance of 21.614 TL was calculated for items in the ledger account, and the difference of 75.838 TL was classified in prior year profits.

Non-cash credit, including guarantees, bank acceptances, collaterals, and other letters of credit

	Current Period	Prior Period
Performance Bonds	4.278.609	907.416
Letters of Credit	75.201	-
Bank Credits	-	-
Endorsements	22.213.000	5.605.000
Total	26.566.810	6.512.416

Performance bonds, bid bonds, sureties, and similar transactions

The Bank has issued letters of guarantee amounting to TRY 4.278.609 (December 31, 2024: 907.416).

2. Explanations on non-cash credits

Total amount of non-cash credits

	Current Period	Prior Period
Non-cash credits issued to secure cash credits	2.821.318	-
One Year or Less Principal Maturity	2.821.318	-
More than One Year Principal Maturity	-	-
Other Non-Cash Credits	23.745.492	6.512.416
Total	26.566.810	6.512.416

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ITEMS (Continued)

3. Explanations on derivative transactions

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

4. Information on contingent liabilities and assets

As of the balance sheet date, there are 8 ongoing lawsuits filed against the Bank. The Bank has allocated a provision of TRY 1.630 for these lawsuits.

5. Explanations on Services Provided in the Name of and on Behalf of Others

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT

1. Information on interest income

Interest income from credits

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Interest Received From Credits ⁽¹⁾	1.206.686	495.851	-	-
from Short-Term Credits	687.107	406.019	-	-
from Mid- and Long-Term Credits	519.579	89.832	-	-
Interest Received From Receivables under Legal Follow-up	-	-	-	-
Premiums Received from Resource Utilization Support Fund	-	-	-	-

(1) Includes fee and commission income from cash credits.

Interest income from banks

	Current Period		Prior Period	
	TRY	FC	TRY	FC
from the Central Bank of the Republic of Türkiye	382.654	-	-	-
from Domestic Banks	259.669	-	111.865	-
from Banks Abroad	-	-	-	-
from Foreign Head Offices and Branches	-	-	-	-
Total	642.323	-	111.865	-

Interest income from marketable securities

	Current Period		Prior Period	
	FC	TRY	FC	TRY
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	5.131	-	4.044	-
Financial Assets Measured at Amortized Cost	120.662	-	397	-
Total	125.793	-	4.441	-

Interest income from associates and subsidiaries

None (September 30, 2024: None).

2. Interest expenses

Interest expenses on borrowings

	Current Period		Prior Period	
	FC	TRY	FC	TRY
to Banks	72.056	5.027	-	-
to the Central Bank of the Republic of Türkiye	-	-	-	-
To Domestic Banks	72.056	5.027	-	-
To Banks Abroad	-	-	-	-
Foreign Head Offices and Branches	-	-	-	-
Total	72.056	5.027	-	-

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

2. Information on interest expenses (Continued)

Information on interest income given to associates and subsidiaries

None (September 30, 2024: None).

Information on interest expenses on issued marketable securities

None (September 30, 2024: None).

Interest paid on deposits by maturity structure

Current Period Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 year	Savings Deposit	Total
<i>Türk Lira</i>								
Bank Deposits	-	-	-	-	-	-	-	-
Savings Deposits	-	3.914	5.904	1	-	-	-	9.819
Official Deposits	-	-	-	-	-	-	-	-
Commercial Deposits	-	70.686	95.086	24.717	35.021	-	-	225.510
Other Deposits	-	9.733	30.605	210	-	-	-	40.548
7-day Notice Deposits	-	-	-	-	-	-	-	-
Toplam	-	84.333	131.595	24.928	35.021	-	-	275.877
<i>Yabancı Para</i>								
Döviz Tevdiat Hesabı	-	30.236	308.254	54.511	29.566	-	-	422.567
Bankalararası Mevduat	-	-	-	-	-	-	-	-
7 Gün İhbarlı Mevduat	-	-	-	-	-	-	-	-
Kıymetli Maden Depo	-	-	-	-	-	-	-	-
Toplam	-	30.236	308.254	54.511	29.566	-	-	422.567
Genel Toplam	-	114.569	439.849	79.439	64.587	-	-	698.444

3. Explanations on dividend income

None (September 30, 2024: None.).

4. Explanations on commercial profit/loss

	Current Period	Prior Period
Profit	990.391	-
Profit on Capital Market Transactions	-	-
Gain on Derivative Financial Transactions	89.398	-
Profit from Foreign Exchange Transactions	900.993	-
Loss (-)	932.957	-
Loss on Capital Market Transactions	-	-
Loss on Derivative Financial Transactions	9.903	-
Loss from Foreign Exchange Transactions	923.054	-
Net trading profit/(loss)	57.434	-

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT

5. Information on other operating income

	Current Period	Prior Period
Other	9.769	4.758
Total	9.769	4.758

6. Expected loss provisions and other provision expenses

	Current Period
Expected Credit Loss Provisions	120.929
12-Month Expected Loss Provision (Stage 1)	117.276
Significant Increase in Credit Risk (Stage 2)	-
Default (Stage 3)	3.653
Provisions for Impairment on Marketable Securities	-
Financial Assets At Fair Value Through Profit Or Loss	-
Assets at Fair Value Through Other Comprehensive Income	-
Provision for Impairment on Investments in Associates, Subsidiaries, and Jointly Controlled Entities	-
Associates	-
Subsidiaries	-
Jointly Controlled Entities	-
Other	-
Total	120.929

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

7. Information on other operating expenses

	Current Period	Prior Period
Severance Pay Expenses	4.388	2.369
Impairment Expenses on Property, Plant, and Equipment	-	-
Depreciation Expenses on Property, Plant, and Equipment	103.796	24.593
Impairment of Intangible Fixed Assets	-	-
Goodwill Impairment Expense	-	-
Amortization Expense of Intangible Fixed Assets	43.785	564
Impairment Expense on Investments in Associates Accounted for Using Equity Method	-	-
Impairment Expense on Assets to Be Disposed of	-	-
Amortization Expense on Assets to Be Disposed of	-	-
Impairment Expense on Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	291.482	39.073
<i>Lease Expenses Related to TFRS 16 Exemptions</i>	2.946	1.783
<i>Maintenance and Repairing Expenses</i>	6.423	1.126
<i>Advertising and Promotion Expenses</i>	15.528	1.656
<i>Other Expenses (*)</i>	266.585	34.508
<i>Losses Arising from the Sale of Assets</i>	-	-
Other (**)	39.434	18.598
Total	482.885	85.197

(*) The main components of TRY 162.730 under other expenses include other operating expenses such as computer usage fees, communication expenses, dues, and cleaning expenses.

(**) The TRY 22.486 under other expenses primarily consists of taxes, duties, fees, and funds, as well as other expenses and losses.

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

8. Explanation on profit/loss before tax from continuing and discontinued operations

Profit before tax from continuing operations amounts to TRY 477.048 (September 30, 2024: TRY (138,388)).

9. Explanation on tax provision for continuing and discontinued operations

Current tax income or expense and deferred tax income or expense

As of September 30, 2025, the Bank's current tax expense amounts to TRY 159.693 (September 30, 2024: None) and net deferred tax income amounts to TRY 42.135 (September 30, 2024: TRY 34.260).

Deferred tax income or expense arising from the creation or closure of temporary differences

Deferred tax income arising from temporary differences amounts to TRY 42.135 (September 30, 2024: 15.085).

Deferred tax income or expense recognized in the statement of profit or loss due to temporary differences, tax losses, and tax deductions and exemptions

In the current period, a net deferred tax income of TRY 42.135 has been recognized in the statement of profit or loss due to temporary differences, tax deductions and exemptions, and tax losses (September 30, 2024: TRY 34.260).

10. Explanation on net profit/loss for the period from continuing and discontinued operations

Net Profit for the Period from continuing operations amounts to TRY 359.490 (September 30, 2024: TRY (104.128)).

11. Explanations on net profit and loss for the period

If the nature, size, and recurrence of income and expense items arising from ordinary banking operations are significant for understanding the bank's performance during the period, their nature and amount

None.

The effect of any change in the estimate of a financial statement item on profit or loss is disclosed if it is probable that the change will affect subsequent periods.

There are no changes in the estimates made for the financial statement items.

12. If other items in the statement of profit or loss exceed 10% of the total, information on the sub-accounts constituting at least 20% of these items

Other items under the heading “Fees and Commissions Received” in the income statement mainly consist of credit card transactions and other banking services.

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. EXPLANATIONS AND NOTES RELATED TO BANK’S RISK GROUP

1. Volume of Transactions Related to the Bank’s Risk Group, Outstanding Credit and Deposit Transactions at the End of the Period, and Related Income and Expenses

1.1 Information on Credits to the Bank’s Risk Group

As of the current period, there are no credits to the Bank’s risk group. (December 31, 2024: None)

1.2 Information on Deposits of the Bank’s Risk Group

Risk Group of the Bank	Associates, Subsidiaries, and Jointly Controlled Entities (Joint Ventures)		Direct and Indirect Shareholders of the Bank		Other Natural and Legal Persons Included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits	-	-	-	-	38	27
Opening Balance	-	-	-	-	-	-
Period End Balance	-	-	-	-	38	27
Interest Expense on Deposits	-	-	-	-	-	-

1.3 Information on Forward and Option Contracts and Other Similar Agreements with the Bank’s Risk Group

As of the current period, the Bank has no forward transactions, option agreements, or other similar contracts with its risk group. (December 31, 2024: None)

1.4. Information on Remuneration of the Bank’s Senior Management

The total amount of benefits provided to the Bank’s senior management is TRY 56.600 (September 30, 2024: TRY 36.695).

VI. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

Dr. Ahmet KARAKAŞ resigned from the Board of Directors as of October 8, 2025 and assumed his duties as the Deputy General Manager responsible for Human Resources as of October 9, 2025.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

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SECTION SIX

AUDITOR’S INTERIM REVIEW REPORT

I. EXPLANATIONS ON INDEPENDENT AUDITOR’S INTERIM REVIEW REPORT

As of and for the period ended September 30, 2025, the financial statements subject to limited review have been reviewed by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., and the limited review report dated November 7, 2025, is presented with the unconsolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY THE INDEPENDENT AUDITOR

None.

TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED SEPTEMBER 30, 2025

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SECTION SEVEN

INTERIM ACTIVITY REPORT

I. Chairman of the Board of Directors' and General Manager's Assessment of the Period

Our journey represents much more than the birth of a new bank; we are moving confidently toward the future, gaining strong momentum in a short period of time. In the one year since we conducted our first banking transaction, we have reached TRY 21 billion in loans and TRY 25 billion in deposits, showing the first signs of ambitious growth. These confident steps reflect our belief in our country's export potential, production power, and development. With our vision of being "the exporter's bank," we remain committed to supporting sustainable growth, innovative financial solutions, and a globally competitive Türkiye. Despite the continued increase in investments driven by the resumption of activities, we began to show sustainable profitability performance from the end of the first quarter of the year.

In the third quarter, our branch count reached 9, and we achieved significant financial results due to organizational and infrastructural developments. When evaluating the overall picture, over the past 9 months, our balance sheet's asset size increased approximately sixfold, while our total cash loan volume increased eightfold. During the same period, the share of cash loans in assets rose from 33% to 61%; the cash loan volume, which was 2.4 billion TRY at the end of the year, reached 21.2 billion TRY at the end of the period. The number of customers with loans, which was 370 at the end of the second quarter, rose to 440 at the end of the third quarter.

On the other hand, investment expenditures, primarily in information technology, rose to 263 million TL, but thanks to the steady increase in the loan portfolio, the share of fixed asset investments in total assets remained at 3%.

The deposit volume, which was 3.9 billion TRY at the end of 2024, rose to 25 billion TRY at the end of the third quarter; the share of deposits in total liabilities increased from 52% at the beginning of the year to 72%. Furthermore, while the number of customers with open accounts at our Bank was 786 at the beginning of the year, this figure approached 2,600 at the end of the current period. Our efforts to spread deposits across the base and ensure their growth are being pursued with determination, and we aim to offer innovative and value-creating solutions to more customers with our expanding product range.

One of the areas that made a significant contribution to our financial performance during the year was the remarkable growth achieved in non-cash loans. Led by CBRT rediscount loans, the non-cash loan balance reached TRY 26.5 billion, up from TRY 6.5 billion at the end of the year. This increase clearly demonstrates our bank's effective role in export financing and its support for the real economy.

With our human resources reaching 364 people at the end of the period, the average deposit amount per person was approximately TRY 69 million, while the average total loan amount per person was approximately TRY 129 million.

Our loan-to-deposit ratio, which was 63% at the end of the year, rose to 85% at the end of the period. Thus, our ambitious growth was accompanied by the effective use of our resources and a healthy increase in our loan volume.

The positive effects of the volume achieved in a short time by the core banking activities launched in the last quarter of 2024 on the income statement became more pronounced in the third quarter of the current year. The ratio of interest income from loans within gross operating profit was 71% at the end of the second quarter, while this ratio rose to 89% in the current period. Accordingly, gross operating profit amounted to TL 1,922 million, net profit for the period amounted to TL 359 million and our return on assets was 1.4%, which is close to the sector and banks of similar scale. These developments indicate that the income statement has begun to reflect core banking activities more clearly, and our core capital adequacy ratio stood at 19.79% at the end of the relevant period.

Sincerely yours,

Member of the Board of Directors and General Manager

Chairman of the Board of Directors