

*(CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED  
UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS AND REVIEW  
REPORT ORIGINALLY ISSUED IN TURKISH)*

**TÜRK TİCARET BANKASI A.Ş.**

**INDEPENDENT AUDITOR'S REVIEW REPORT,  
UNCONSOLIDATED INTERIM FINANCIAL  
STATEMENTS AND NOTES FOR THE DATE OF JUNE  
30, 2025**



**Shape the future  
with confidence**

*(Convenience Translation of the Auditor's Review Report Originally Issued in Turkish)*

## **REVIEW REPORT ON INTERIM FINANCIAL INFORMATION**

To the Board of Directors of Türk Ticaret Bankası A.Ş.

### **Introduction**

We have reviewed the unconsolidated statement of financial position of Türk Ticaret Bankası A.Ş. (“the Bank”) at June 30, 2025 and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders’ equity, unconsolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements for the six months period then ended. The Bank Management is responsible for the preparation and fair presentation of interim unconsolidated financial information in accordance with the Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Legislation which includes “Regulation on Accounting Applications for Banks and Safeguarding of Documents” published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 “Interim Financial Reporting” for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on these interim unconsolidated financial statements based on our review.

### **Scope of review**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit performed in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated financial statements do not give a true view of the unconsolidated financial position of Türk Ticaret Bankası A.Ş. at June 30, 2025 and the results of its operations and its unconsolidated cash flows for the six-months period then ended in all material respects in accordance with the BRSA Accounting and Financial Reporting Legislation.

*Other Matter*

The unconsolidated financial statements of the Bank as at June 30, 2024 and December 31, 2024 were reviewed and audited by another audit firm, which expressed an unqualified conclusion and unqualified opinion in their reports issued on August 14, 2024 and February 11, 2025, respectively.

*Report on other regulatory requirements arising from legislation*

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in Section VII, are not consistent with the reviewed unconsolidated financial statements and disclosures in all material respects.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi  
A member firm of Ernst & Young Global Limited

Aykut Üşenti, SMMM  
Partner

14 August 2025  
İstanbul, Türkiye

**THE UNCONSOLIDATED FINANCIAL REPORT OF TURK TİCARET BANKASI A.Ş.  
AS OF AND FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025**

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The unconsolidated semi-annual financial report, prepared in accordance with the Communiqu on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks, as regulated by the Banking Regulation and Supervision Agency, consists of the following sections:

- **Section 1** - General information about the Bank
- **Section 2** - Unconsolidated financial statements of the Bank
- **Section 3** - Explanations on the accounting policies applied during the relevant period
- **Section 4** - Information on the Bank's financial structure and risk management
- **Section 5** - Explanations and notes to unconsolidated financial statements
- **Section 6** - Auditor's interim review report
- **Section 7** - Interim activity report

The unconsolidated financial statements and the related explanations and notes, unless otherwise stated, have been prepared in accordance with the Regulation on Procedures and Principles Regarding Banks' Accounting Practices and Retention of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and the relevant annexes and interpretations, as well as the Bank's records. These financial statements have been subject to limited review and are presented herewith in **thousands of Turkish Lira** unless otherwise specified.

Prof. Dr. Yusuf BALCI  
Chairman of the Board of  
Directors

İbrahim ARSLAN  
Member of the Board of Directors  
Chairman of the Audit Committee

Dr. Ömer KALAV  
Member of the Board of Directors  
Member of the Audit Committee

İlker YEŐİL  
Member of the Board of Directors  
General Manager

Engin TOPALOĐLU  
Financial Planning and Financial Affairs  
Assistant General Manager

Information on the authorized personnel to whom inquiries regarding this financial report may be directed:

Name Surname : Recai ERKAL  
Title : Financial Control, Tax, and Reporting Manager  
Telephone : +90 216 987 38 28

## **SECTION ONE**

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# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### SECTION ONE

#### GENERAL INFORMATION ABOUT THE BANK

#### I. HISTORY OF THE BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS, AMENDMENTS TO LEGAL STATUS

Adapazarı Islamic Commercial Bank was the first national bank established by small capital owners in Adapazarı on June 9, 1913.

After five and a half years of operation, the Bank underwent a structural change, and its title was changed to Adapazarı İslam Ticaret Bankası Osmanlı Anonim Şirketi. On May 15, 1924, its title was revised to Adapazarı İslam Ticaret Bankası Türk Anonim Şirketi, and on June 29, 1928, it became Adapazarı Türk Ticaret Bankası A.Ş. The Bank’s head office was relocated to Ankara on October 25, 1934, and on March 31, 1937, its name was changed to Türk Ticaret Bankası A.Ş. (“the Bank”).

Due to the weakening of its financial structure during the financial crisis, the Bank’s management was transferred to the Savings Deposit Insurance Fund on November 6, 1997, and its banking activities were terminated in 2001.

In 2019, the Bank initiated efforts to resume operations and applied for an operating license to the Banking Regulation and Supervision Agency (BRSA) with its letter dated December 18, 2019, numbered 133430.

Following its assessments, the Banking Regulation and Supervision Agency granted the Bank permission to operate with its decision dated November 4, 2021, numbered 9895, which was published in the Official Gazette on November 20, 2021, numbered 31665.

After obtaining the operating license, the Bank completed the necessary additional preparations and resumed its operations on April 29, 2022, based on the Board of Directors’ decision dated April 27, 2022, numbered 5256.

The Savings Deposit Insurance Fund, the Bank’s qualified shareholder, put its 98.49567% stake-consisting of 10,760,577,346 shares-up for sale with an estimated value of TRY 380,000,000. On March 21, 2023, it was sold to İhracatı Geliştirme A.Ş. (İGE) for TRY 455,000,000. The tender process for the sale of these shares was concluded on April 28, 2023, and İhracatı Geliştirme A.Ş. (İGE) became the new owner by acquiring 10,760,577,346 shares, corresponding to a 98.49567% stake. İhracatı Geliştirme Anonim Şirketi (İGE) was established on October 13, 2021, under the initiative of the Ministry of Trade of the Republic of Türkiye.

A joint venture of the Turkish Exporters Assembly (TIM), Exporters’ Associations, Turk Eximbank, and 20 public and private banks, İGE (İhracatı Geliştirme Anonim Şirketi) operates to provide collateral support required by exporters in their access to financing.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### II. EXPLANATION ON THE BANK’S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY), AND THE GROUP THE BANK BELONGS TO

The Bank’s paid-in capital is TRY 6,234,459, divided into 623,445,861,343 registered shares, each with a nominal value of TRY 0.01. Of the TRY 3,000,000 cash capital increase resolved in the prior period, TRY 2,250,007 was paid in 2024; the remaining TRY 749,993 was recognized in the capital accounts as of January 21, 2025. Additionally, a cash capital increase of TRY 3,000,000 was completed on May 16, 2025, and this amount was likewise recognized in the capital accounts. The capital structure as of the current and prior periods is as follows:

Shareholders	Current Period	
	Share Amount	Share Ratio
İhracatı Geliştirme A.Ş.	6,222,329	99.81%
Other (Total 2,869 persons)	12,130	0.19%
<b>Total</b>	<b>6,234,459</b>	<b>100.00%</b>

Shareholders	Prior Period	
	Share Amount	Share Ratio
İhracatı Geliştirme A.Ş.	2,479,858	99.81%
Other (Total 2,869 persons)	4,608	0.19%
<b>Total</b>	<b>2,484,466</b>	<b>100.00%</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

### GENERAL INFORMATION ON THE BANK (Continued)

#### III. EXPLANATIONS REGARDING THE CHAIRMAN AND THE MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE, GENERAL MANAGER AND ASSISTANTS, AND SHARES OF THE BANK THEY POSSESS

As of June 30, 2025, the members of the Bank's Board of Directors, Audit Committee, and Executive Vice Presidents are as follows:

##### Chairman and Members of the Board of Directors

Name Surname	Title	Educational Background
<i>Board of Directors</i>		
Prof. Dr. Yusuf BALCI	Chairman	PhD
Özgür Volkan AĞAR	Vice-Chairman	Master's Degree
Mustafa GÜLTEPE	Vice-Chairman	Master's Degree
Prof. Dr. Mehmet Hüseyin BİLGİN	Member	PhD
Dr. Ömer KALAV	Member	PhD
Dr. Ahmet KARAKAŞ (*)	Member	PhD
İbrahim ARSLAN (**)	Member	Bachelor's Degree
Muammer BÖLÜKBAŞI (***)	Member	Bachelor's Degree
İlker YEŞİL (****)	Member	Bachelor's Degree

##### *Audit Committee*

İbrahim ARSLAN (**)	Chairman	Bachelor's Degree
Dr. Ömer KALAV	Member	PhD

(\*) Dr. Ahmet KARAKAŞ has been appointed as a member of the Board of Directors as of April 11, 2025.

(\*\*) İbrahim ARSLAN has been appointed as a member of the Board of Directors and Chairman of the Audit Committee as of April 11, 2025.

(\*\*\*) Muammer BÖLÜKBAŞI has been appointed as a member of the Board of Directors as of April 11, 2025.

(\*\*\*\*) İlker YEŞİL has been appointed as a member of the Board of Directors as of April 11, 2025.

##### *General Manager*

İlker YEŞİL (*)	Member & General Manager	Bachelor's Degree
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##### *Assistant General Managers and Equivalent Titles*

Engin TOPALOĞLU	Financial Planning and Financial Affairs	PhD
Osman TANAÇAN	IT & Operation	Master's Degree
Önder YILMAZ	Internal Systems	Master's Degree
Mutlu AKPARA	Treasury and Financial Institutions	Master's Degree
Ahmet Zafer SEYAR	Corporate and Commercial Banking	Master's Degree
Hatice ÇAVDAR	Credits	Bachelor's Degree
İlker YEŞİL (*)	Retail Banking	Bachelor's Degree

(\*) Kasım AKDENİZ resigned from his position on April 11, 2025, and İlker YEŞİL was appointed as General Manager as of April 11, 2025.

The Chairman, Vice Chairman, members of the Board of Directors, General Manager, and Assistant General Managers mentioned above do not hold any shares in the Bank.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

### GENERAL INFORMATION ON THE BANK (Continued)

#### IV. INFORMATION ON THE BANK'S QUALIFIED SHAREHOLDERS

As of June 30, 2025, the entity with direct or indirect control over the Bank's capital as a qualified shareholder is İhracatı Geliştirme A.Ş.

Name Surname/ Trade Name	Share Amount	Share Rate (%)	Paid in Shares	Unpaid Shares
İhracatı Geliştirme A.Ş.	6,222,329	99.81	6,222,329	-

#### V. THE BANK'S ACTIVITIES AND SERVICES

Without prejudice to the provisions of other laws, the Bank may engage in the following activities:

- Acceptance of deposits,
- Extension of cash and non-cash loans in all types and forms,
- Cash and book-entry payment and fund transfer transactions, including all kinds of payments and collections through correspondent banking or checking accounts,
- Surrender of checks and other bills of exchange,
- Issuance of payment instruments such as credit cards, debit cards, and traveler's checks, along with related activities,
- Foreign exchange transactions, including cash foreign exchange transactions and the purchase and sale of money market instruments,
- Trading and brokerage of futures contracts, options contracts, and simple or complex financial instruments incorporating multiple derivatives based on economic and financial indicators, capital market instruments, commodities, precious metals, and foreign exchange,
- Purchase and sale of capital market instruments, including transactions involving repurchase and resale commitments,
- Intermediation in the purchase and sale of previously issued capital market instruments,
- Guarantee transactions, including assuming guarantees, sureties, and other obligations on behalf of third parties,
- Market-making for trading transactions within the scope of contractual obligations undertaken with the Ministry of Treasury and Finance and/or the Central Bank of the Republic of Türkiye and institutional associations,
- Factoring and forfaiting transactions,
- Intermediation in interbank money market transactions,
- Insurance agency and private pension brokerage services,
- All transactions and services permitted under the Banking Law and applicable legislation.

As of June 30, 2025, the Bank's total number of employees is 299 (December 31, 2024: 222).

# **TÜRK TİCARET BANKASI ANONİM ŞİRKETİ**

## **EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025**

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### **GENERAL INFORMATION ON THE BANK (Continued)**

**VI. DIFFERENCES BETWEEN THE COMMUNIQUÉ ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND CONSOLIDATION TRANSACTIONS IN ACCORDANCE WITH TURKISH ACCOUNTING STANDARDS, AND A BRIEF EXPLANATION ON ENTITIES SUBJECT TO FULL OR PROPORTIONAL CONSOLIDATION, AS WELL AS THOSE DEDUCTED FROM SHAREHOLDERS’ EQUITY OR NOT INCLUDED IN THESE METHODS**

The Bank does not have any associates or subsidiaries subject to consolidation.

**VII. ANY ACTUAL OR POTENTIAL LEGAL OR PRACTICAL RESTRICTIONS ON THE IMMEDIATE TRANSFER OF SHAREHOLDERS’ EQUITY OR REPAYMENT OF LIABILITIES BETWEEN THE BANK AND ITS SUBSIDIARIES**

None.

## **SECTION TWO**

### **UNCONSOLIDATED FINANCIAL STATEMENTS**

- I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)- ASSETS
- II. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)- LIABILITIES
- III. STATEMENT OF OFF-BALANCE SHEET ITEMS
- IV. STATEMENT OF PROFIT OR LOSS
- V. STATEMENT OF PROFIT OR LOSS, AND OTHER COMPREHENSIVE INCOME
- VI. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
- VII. STATEMENT OF CASH FLOW

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

I- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) ASSETS		Note (Section Five I)	Reviewed Current Period June 30, 2025		
			TRY	FC	Total
<b>I.</b>	<b>FINANCIAL ASSETS (Net)</b>		<b>2,063,575</b>	<b>9,591,192</b>	<b>11,654,767</b>
<b>1.1</b>	<b>Cash and Cash Equivalents</b>		<b>2,061,827</b>	<b>9,579,152</b>	<b>11,640,979</b>
1.1.1	Cash and Balances with Central Bank	(1)	777,231	7,833,021	8,610,252
1.1.2	Banks	(4)	1,047,253	1,747,891	2,795,144
1.1.3	Money Market Placements		237,431	-	237,431
1.1.4	Expected Credit Losses (-)	(5)	88	1,760	1,848
<b>1.2</b>	<b>Financial Assets Measured at Fair Value through Profit/Loss (FVTPL)</b>	(2)	-	-	-
1.2.1	Government Securities		-	-	-
1.2.2	Equity Securities		-	-	-
1.2.3	Other Financial Assets		-	-	-
<b>1.3</b>	<b>Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)</b>	(6)	-	-	-
1.3.1	Government Securities		-	-	-
1.3.2	Equity Securities		-	-	-
1.3.3	Other Financial Assets		-	-	-
<b>1.4</b>	<b>Derivative Financial Assets</b>	(3)	<b>1,748</b>	<b>12,040</b>	<b>13,788</b>
1.4.1	Derivative Financial Assets Measured at FVTPL		1,748	12,040	13,788
1.4.2	Derivative Financial Assets Measured at FVOCI		-	-	-
<b>II.</b>	<b>FINANCIAL ASSETS MEASURED AT AMORTIZED COST (Net)</b>		<b>5,193,062</b>	<b>10,358,798</b>	<b>15,551,860</b>
<b>2.1</b>	<b>Loans</b>	(7)	<b>4,860,032</b>	<b>10,421,206</b>	<b>15,281,238</b>
<b>2.2</b>	<b>Lease Receivables</b>	(13)	-	-	-
<b>2.3</b>	<b>Factoring Receivables</b>		-	-	-
<b>2.4</b>	<b>Other Financial Assets Measured at Amortized Cost</b>	(9)	<b>348,831</b>	-	<b>348,831</b>
2.4.1	Government Securities		348,831	-	348,831
2.4.2	Other Financial Assets		-	-	-
<b>2.5</b>	<b>Expected Credit Losses (-)</b>		<b>15,801</b>	<b>62,408</b>	<b>78,209</b>
<b>III.</b>	<b>ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)</b>	(17)	<b>874</b>	-	<b>874</b>
3.1	Assets Held for Resale		874	-	874
3.2	Assets of Discontinued Operations		-	-	-
<b>IV.</b>	<b>INVESTMENTS IN ASSOCIATES, SUBSIDIARIES, AND JOINT VENTURES</b>		-	-	-
<b>4.1</b>	<b>Associates (Net)</b>	(10)	-	-	-
4.1.1	Associates Consolidated Under Equity Accounting		-	-	-
4.1.2	Unconsolidated Associates		-	-	-
<b>4.2</b>	<b>Subsidiaries (Net)</b>	(11)	-	-	-
4.2.1	Unconsolidated Financial Investments in Subsidiaries		-	-	-
4.2.2	Unconsolidated Non-Financial Investments in Subsidiaries		-	-	-
<b>4.3</b>	<b>Joint Ventures (Net)</b>	(11)	-	-	-
4.3.1	Joint Ventures Consolidated Under Equity Accounting		-	-	-
4.3.2	Unconsolidated Joint Ventures		-	-	-
<b>V.</b>	<b>TANGIBLE ASSETS (Net)</b>	(18)	<b>516,201</b>	-	<b>516,201</b>
<b>VI.</b>	<b>INTANGIBLE ASSETS (Net)</b>	(19)	<b>392,627</b>	-	<b>392,627</b>
6.1	Goodwill		-	-	-
6.2	Other		392,627	-	392,627
<b>VII.</b>	<b>INVESTMENT PROPERTY (Net)</b>	(15)	-	-	-
<b>VIII.</b>	<b>CURRENT TAX ASSET</b>	(16)	-	-	-
<b>IX.</b>	<b>DEFERRED TAX ASSETS</b>	(20)	<b>69,041</b>	-	<b>69,041</b>
<b>X.</b>	<b>OTHER ASSETS (Net)</b>	(21)	<b>149,554</b>	<b>111,679</b>	<b>261,233</b>
<b>TOTAL ASSETS</b>			<b>8,384,934</b>	<b>20,061,669</b>	<b>28,446,603</b>

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF DECEMBER 31, 2024

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

I- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five I)	Independently Audited Prior Period December 31, 2024		
			TRY	FC	Total
<b>ASSETS</b>					
<b>I.</b>	<b>FINANCIAL ASSETS (Net)</b>		2,678,229	1,577,245	4,255,474
<b>1.1</b>	<b>Cash and Cash Equivalents</b>		2,633,122	1,577,245	4,210,367
1.1.1	Cash and Cash Equivalents with the Central Bank	(1)	801,651	973,509	1,775,160
1.1.2	Banks	(4)	442,865	603,736	1,046,601
1.1.3	Money Market Placements		1,388,606	-	1,388,606
<b>1.2</b>	<b>Financial Assets Measured at Fair Value through Profit/Loss</b>	(5)	-	-	-
1.2.1	Government Securities	(2)	-	-	-
1.2.2	Equity Securities		-	-	-
1.2.3	Other Financial Assets		-	-	-
<b>1.3</b>	<b>Financial Assets Measured at Fair Value through Other Comprehensive Income</b>	(6)	45,107	-	45,107
1.3.1	Government Securities		45,107	-	45,107
1.3.2	Equity Securities		-	-	-
1.3.3	Other Financial Assets		-	-	-
<b>1.4</b>	<b>Derivative Financial Assets</b>	(3)	-	-	-
1.4.1	Derivative Financial Assets Measured at FVTPL		-	-	-
1.4.2	Derivative Financial Assets Measured at FVOCI		-	-	-
<b>II.</b>	<b>FINANCIAL ASSETS MEASURED AT AMORTIZED COST (Net)</b>		299,607	2,163,652	2,463,259
<b>2.1</b>	<b>Loans</b>	(7)	299,607	2,163,652	2,463,259
<b>2.2</b>	<b>Lease Receivables</b>	(13)	-	-	-
<b>2.3</b>	<b>Factoring Receivables</b>		-	-	-
<b>2.4</b>	<b>Other Financial Assets Measured at Amortized Cost</b>	(9)	-	-	-
2.4.1	Government Securities		-	-	-
2.4.2	Other Financial Assets		-	-	-
<b>2.5</b>	<b>Non-Performing Receivables</b>		-	-	-
<b>2.6</b>	<b>Specific Provisions (-)</b>		-	-	-
<b>III.</b>	<b>ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)</b>	(17)	874	-	874
3.1	Assets Held for Resale		874	-	874
3.2	Assets of Discontinued Operations		-	-	-
<b>IV.</b>	<b>INVESTMENTS IN ASSOCIATES, SUBSIDIARIES, AND JOINT VENTURES</b>		-	-	-
<b>4.1</b>	<b>Associates (Net)</b>	(10)	-	-	-
4.1.1	Associates Consolidated Under Equity Accounting		-	-	-
4.1.2	Unconsolidated Associates		-	-	-
<b>4.2</b>	<b>Subsidiaries (Net)</b>	(11)	-	-	-
4.2.1	Unconsolidated Financial Investments in Subsidiaries		-	-	-
4.2.2	Unconsolidated Non-Financial Investments in Subsidiaries		-	-	-
<b>4.3</b>	<b>Joint Ventures (Net)</b>	(11)	-	-	-
4.3.1	Joint Ventures Consolidated Under Equity Accounting		-	-	-
4.3.2	Unconsolidated Joint Ventures		-	-	-
<b>V.</b>	<b>TANGIBLE ASSETS (Net)</b>	(18)	413,412	-	413,412
<b>VI.</b>	<b>INTANGIBLE ASSETS (Net)</b>	(19)	239,631	-	239,631
6.1	Goodwill		-	-	-
6.2	Other		239,631	-	239,631
<b>VII.</b>	<b>INVESTMENT PROPERTY (Net)</b>	(15)	-	-	-
<b>VIII.</b>	<b>CURRENT TAX ASSET</b>	(16)	-	-	-
<b>IX.</b>	<b>DEFERRED TAX ASSETS</b>	(20)	89,294	-	89,294
<b>X.</b>	<b>OTHER ASSETS (Net)</b>	(21)	79,586	-	79,586
<b>TOTAL ASSETS</b>			<b>3,800,633</b>	<b>3,740,897</b>	<b>7,541,530</b>

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

II- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)	Note (Section Five II)	Reviewed Current Period June 30, 2025		
		TRY	FC	Total
<b>LIABILITIES</b>				
<b>I. DEPOSITS</b>	(1)	893,686	19,750,982	20,644,668
<b>II. FUNDS BORROWED</b>	(3)	350,537	18,339	368,876
<b>III. MONEY MARKET FUNDS</b>		-	-	-
<b>IV. SECURITIES ISSUED (Net)</b>		-	-	-
4.1 Bills		-	-	-
4.2 Asset-Backed Securities		-	-	-
4.3 Bonds		-	-	-
<b>V. FUNDS</b>		-	-	-
5.1 Borrowers' Funds		-	-	-
5.2 Other		-	-	-
<b>VI. FINANCIAL LIABILITIES MEASURED AT FVTPL</b>		-	-	-
<b>VII. DERIVATIVE FINANCIAL LIABILITIES</b>	(2)	-	-	-
7.1 Derivative Financial Liabilities Measured at FVTPL		-	-	-
7.2 Derivative Financial Liabilities at FVOCI		-	-	-
<b>VIII. FACTORING PAYABLES</b>		-	-	-
<b>IX. LEASE PAYABLES(Net)</b>	(7)	207,883	-	207,883
<b>X. PROVISIONS</b>	(9)	53,590	7,141	60,731
10.1 Restructuring Reserves		-	-	-
10.2 Reserve for Employee Benefits		14,935	-	14,935
10.3 Insurance Technical Provisions (Net)		-	-	-
10.4 Other Provisions		38,655	7,141	45,796
<b>XI. CURRENT TAX LIABILITY</b>	(10)	135,484	-	135,484
<b>XII. DEFERRED TAX LIABILITY</b>		-	-	-
<b>XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)</b>		-	-	-
13.1 Assets Held for Sale		-	-	-
13.2 Assets of Discontinued Operations		-	-	-
<b>XIV. SUBORDINATED DEBTS</b>		-	-	-
14.1 Borrowings		-	-	-
14.2 Other Debt Instruments		-	-	-
<b>XV. OTHER LIABILITIES</b>	(6)	692,003	10,482	702,485
<b>XVI. SHAREHOLDERS' EQUITY</b>	(11)	6,326,476	-	6,326,476
16.1 Paid-in Capital		6,234,459	-	6,234,459
16.2 Capital Reserves		-	-	-
16.2.1 Share Premiums		-	-	-
16.2.2 Share Cancellation Profits		-	-	-
16.2.3 Other Capital Reserves		-	-	-
16.3 Other Comprehensive Income/Expense Items not to be Recycled to Profit or Loss		47,421	-	47,421
16.4 Other Comprehensive Income/Expense Items to be Recycled to Profit or Loss		-	-	-
16.5 Profit Reserves		486	-	486
16.5.1 Legal Reserves		486	-	486
16.5.2 Status Reserves		-	-	-
16.5.3 Extraordinary Reserves		-	-	-
16.5.4 Other Profit Reserves		-	-	-
16.6 Profit or Loss		44,110	-	44,110
16.6.1 Prior Periods' Profit/Loss		(129,685)	-	(129,685)
16.6.2 Current Period's Net Profit/Loss		173,795	-	173,795
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>8,659,659</b>	<b>19,786,944</b>	<b>28,446,603</b>

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF DECEMBER 31, 2024

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

II- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Audited Prior Period December 31, 2024		
LIABILITIES	Note (Section Five II)	TRY	FC	Total
<b>I. DEPOSITS</b>	(1)	177,869	3,732,965	3,910,834
<b>II. FUNDS BORROWED</b>	(3)	-	-	-
<b>III. MONEY MARKET FUNDS</b>		-	-	-
<b>IV. SECURITIES ISSUED (Net)</b>		-	-	-
4.1 Bills		-	-	-
4.2 Asset-Backed Securities		-	-	-
4.3 Bonds		-	-	-
<b>V. FUNDS</b>		-	-	-
5.1 Borrowers' Funds		-	-	-
5.2 Other		-	-	-
<b>VI. FINANCIAL LIABILITIES MEASURED AT FVTPL</b>		-	-	-
<b>VII. DERIVATIVE FINANCIAL LIABILITIES</b>	(2)	-	-	-
7.1 Derivative Financial Liabilities Measured at FVTPL		-	-	-
7.2 Derivative Financial Liabilities at FVOCI		-	-	-
<b>VIII. FACTORING PAYABLES</b>		-	-	-
<b>IX. LEASE PAYABLES(Net)</b>	(7)	179,560	-	179,560
<b>X. PROVISIONS</b>	(9)	178,586	-	178,586
10.1 Collective Provisions		170,442	-	170,442
10.2 Restructuring Reserves		-	-	-
10.3 Reserve for Employee Benefits		5,244	-	5,244
10.4 Insurance Technical Provisions (Net)		-	-	-
10.5 Other Provisions		2,900	-	2,900
<b>XI. CURRENT TAX LIABILITY</b>	(10)	29,655	-	29,655
<b>XII. DEFERRED TAX LIABILITY</b>		-	-	-
<b>LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)</b>		-	-	-
13.1 Assets Held for Sale		-	-	-
13.2 Assets of Discontinued Operations		-	-	-
<b>XIV. SUBORDINATED DEBTS</b>		-	-	-
14.1 Borrowings		-	-	-
14.2 Other Debt Instruments		-	-	-
<b>XV. OTHER LIABILITIES</b>	(6)	927,980	7,851	935,831
<b>XVI. SHAREHOLDERS' EQUITY</b>	(11)	2,307,064	-	2,307,064
16.1 Paid-in Capital		2,484,466	-	2,484,466
16.2 Capital Reserves		-	-	-
16.2.1 Share Premiums		-	-	-
16.2.2 Share Cancellation Profits		-	-	-
16.2.3 Other Capital Reserves		-	-	-
16.3 Other Comprehensive Income/Expense Items not to be Recycled to Profit or Loss		47,421	-	47,421
16.4 Other Comprehensive Income/Expense Items to be Recycled to Profit or Loss		167	-	167
16.5 Profit Reserves		486	-	486
16.5.1 Legal Reserves		486	-	486
16.5.2 Status Reserves		-	-	-
16.5.3 Extraordinary Reserves		-	-	-
16.5.4 Other Profit Reserves		-	-	-
16.6 Profit or Loss		(225,476)	-	(225,476)
16.6.1 Prior Periods' Profit/Loss		(1,198)	-	(1,198)
16.6.2 Current Period's Net Profit/Loss		(224,278)	-	(224,278)
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>3,800,714</b>	<b>3,740,816</b>	<b>7,541,530</b>

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

III. STATEMENT OF OFF-BALANCE SHEET ITEMS	Note (Section Five III)	Reviewed Current Period June 30, 2025			Audited Prior Period December 31, 2024		
		TRY	FC	Total	TRY	FC	Total
<b>A. OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)</b>		<b>25,705,176</b>	<b>3,949,073</b>	<b>29,654,249</b>	<b>7,708,201</b>	<b>697,617</b>	<b>8,405,818</b>
<b>I. GUARANTEES AND SURETIES</b>	<b>(I)</b>	<b>16,871,542</b>	<b>1,767,485</b>	<b>18,639,027</b>	<b>5,814,799</b>	<b>697,617</b>	<b>6,512,416</b>
1.1 Letters of Guarantee		953,592	1,767,485	2,721,077	209,799	697,617	907,416
1.1.1 Guarantees subject to State Tender Law		77,102	-	77,102	209,799	697,617	907,416
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other Letters of Guarantee		876,490	1,767,485	2,643,975	-	-	-
1.2 Bank Acceptances		-	-	-	-	-	-
1.2.1 Import Letter of Acceptance		-	-	-	-	-	-
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		-	-	-	-	-	-
1.3.1 Documentary Letters of Credit		-	-	-	-	-	-
1.3.2 Other Letters of Credit		-	-	-	-	-	-
1.4 Guaranteed Pefinancings		-	-	-	-	-	-
1.5 Endorsements		15,917,950	-	15,917,950	5,605,000	-	5,605,000
1.5.1 Endorsements to the Central Bank of the Republic of Türkiye		15,917,950	-	15,917,950	5,605,000	-	5,605,000
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Underwriting commitments		-	-	-	-	-	-
1.7 Factoring related guarantees		-	-	-	-	-	-
1.8 Other Guarantees		-	-	-	-	-	-
1.9 Other Sureties		-	-	-	-	-	-
<b>II. COMMITMENTS</b>	<b>(I)</b>	<b>8,554,298</b>	<b>105,863</b>	<b>8,660,161</b>	<b>1,893,402</b>	-	<b>1,893,402</b>
2.1 Irrevocable Commitments		2,896	105,863	108,759	-	-	-
2.1.1 Asset Purchase and Sale Commitments		-	105,863	105,863	-	-	-
2.1.2 Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Utilization Guaranteed Credit Allocation Commitments		-	-	-	-	-	-
2.1.5 Securities Issuance Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		-	-	-	-	-	-
2.1.8 Tax and Fund Obligations on Export Commitments		-	-	-	-	-	-
2.1.9 Commitments for Credit Card Limits		2,896	-	2,896	-	-	-
2.1.10 Commitments for Credit Cards and Banking Services Related Promotions		-	-	-	-	-	-
2.1.11 Receivables from “Short” Sale Commitments on Securities		-	-	-	-	-	-
2.1.12 Payables from “Short” Sale Commitments on Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		-	-	-	-	-	-
2.2 Revocable Commitments		8,551,402	-	8,551,402	1,893,402	-	1,893,402
2.2.1 Revocable Loan Granting Commitments		8,551,402	-	8,551,402	1,893,402	-	1,893,402
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>		<b>279,336</b>	<b>2,075,725</b>	<b>2,355,061</b>	-	-	-
3.1 Derivative Financial Instruments Held for Risk Management		-	-	-	-	-	-
3.1.1 Fair Value Hedges		-	-	-	-	-	-
3.1.2 Cash Flow Hedges		-	-	-	-	-	-
3.1.3 Net Foreign Investment Hedges		-	-	-	-	-	-
3.2 Trading Derivatives		279,336	2,075,725	2,355,061	-	-	-
3.2.1 Forward Foreign Currency Purchases/Sales		-	36,702	36,702	-	-	-
3.2.1.1 Forward Foreign Currency Purchases		-	18,389	18,389	-	-	-
3.2.1.2 Forward Foreign Currency Sales		-	18,313	18,313	-	-	-
3.2.2 Currency and Interest Rate Swaps		279,336	1,732,410	2,011,746	-	-	-
3.2.2.1 Currency Swaps-Purchases		279,336	727,574	1,006,910	-	-	-
3.2.2.2 Currency Swaps-Sales		-	1,004,836	1,004,836	-	-	-
3.2.2.3 Interest Rate Swap Purchases		-	-	-	-	-	-
3.2.2.4 Interest Rate Swap Sales		-	-	-	-	-	-
3.2.3 Currency, Interest Rate and Security Options		-	306,613	306,613	-	-	-
3.2.3.1 Currency Call Options		-	153,626	153,626	-	-	-
3.2.3.2 Currency Put Options		-	152,987	152,987	-	-	-
3.2.3.3 Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4 Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5 Securities Call Options		-	-	-	-	-	-
3.2.3.6 Securities Put Options		-	-	-	-	-	-
3.2.4 Currency Futures		-	-	-	-	-	-
3.2.4.1 Currency Futures-Purchases		-	-	-	-	-	-
3.2.4.2 Currency Futures-Sales		-	-	-	-	-	-
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Purchases		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sales		-	-	-	-	-	-
3.2.6 Other		-	-	-	-	-	-
<b>B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)</b>		<b>114,455,888</b>	<b>185,691</b>	<b>114,641,579</b>	<b>34,739,646</b>	<b>9,184</b>	<b>34,748,830</b>
<b>IV. ITEMS HELD IN CUSTODY</b>		<b>337,494</b>	-	<b>337,494</b>	<b>27,631</b>	-	<b>27,631</b>
4.1 Customers’ securities held		-	-	-	-	-	-
4.2 Investment Securities Held in Custody		-	-	-	-	-	-
4.3 Cheques Received for Collection		337,494	-	337,494	27,631	-	27,631
4.4 Commercial Notes Received for Collection		-	-	-	-	-	-
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received Through Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		-	-	-	-	-	-
4.8 Custodians		-	-	-	-	-	-
<b>V. PLEDGED ITEMS</b>		<b>110,935,904</b>	<b>58,259</b>	<b>110,994,163</b>	<b>34,313,315</b>	<b>9,184</b>	<b>34,322,499</b>
5.1 Securities		-	-	-	-	-	-
5.2 Guarantee Notes		-	-	-	-	-	-
5.3 Commodities		-	-	-	-	-	-
5.4 Warranties		-	-	-	-	-	-
5.5 Real Estate		4,205,053	-	4,205,053	-	-	-
5.6 Other Pledged Items		106,730,851	58,259	106,789,110	34,313,315	9,184	34,322,499
5.7 Pledged Items-Depository		-	-	-	-	-	-
<b>VI. CONFIRMED BILLS OF EXCHANGE AND SURETIES</b>		<b>3,182,490</b>	<b>127,432</b>	<b>3,309,922</b>	<b>398,700</b>	-	<b>398,700</b>
<b>TOTAL OFF-BALANCE SHEET ITEMS (A+B)</b>		<b>140,161,064</b>	<b>4,134,764</b>	<b>144,295,828</b>	<b>42,447,847</b>	<b>706,801</b>	<b>43,154,648</b>

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE ACCOUNTING PERIOD ENDED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

IV. PROFIT OR LOSS STATEMENT INCOME AND EXPENSE ITEMS	Note (Section Five IV)	Reviewed	Reviewed
		Current Period January 1 - June 30, 2025	Current Period April 1 - June 30, 2025
<b>I. INTEREST INCOME</b>	<b>(1)</b>	<b>1,432,666</b>	<b>967,096</b>
1.1 Interest Income from Loans		766,968	575,465
1.2 Interest Income from Reserve Deposits		-	-
1.3 Interest Income from Banks		494,433	281,264
1.4 Interest Income from Money Market Transactions		94,383	60,311
1.5 Interest Income from Securities Portfolio		76,869	50,055
1.5.1 Financial Assets Measured at FVTPL		-	-
1.5.2 Financial Assets Measured at FVOCI		5,131	490
1.5.3 Financial Assets Measured at Amortized Cost		71,738	49,565
1.6 Financial Lease Interest Income		-	-
1.7 Other Interest Income		13	1
<b>II. INTEREST EXPENSES (-)</b>	<b>(2)</b>	<b>460,984</b>	<b>338,071</b>
2.1 Interest on Deposits		377,888	280,087
2.2 Interest on Funds Borrowed		41,573	32,784
2.3 Interest on Money Market Transactions		8,694	8,583
2.4 Interest on Securities Issued		-	-
2.5 Lease Interest Expenses		32,662	16,573
2.6 Other Interest Expenses		167	44
<b>III. NET INTEREST INCOME (I-II)</b>		<b>971,682</b>	<b>629,025</b>
<b>IV. NET FEE AND COMMISSION INCOME/EXPENSES</b>		<b>64,412</b>	<b>43,028</b>
4.1 Fees and Commissions Received		73,900	45,989
4.1.1 Non-Cash Loans		62,118	38,134
4.1.2 Other		11,782	7,855
4.2 Fees and Commissions Paid (-)		9,488	2,961
4.2.1 Non-Cash Loans		-	-
4.2.2 Other		9,488	2,961
<b>V. DIVIDEND INCOME</b>		<b>-</b>	<b>-</b>
<b>VI. NET TRADING INCOME/LOSSES (Net)</b>	<b>(4)</b>	<b>37,655</b>	<b>27,397</b>
6.1 Trading Account Income/Losses		-	-
6.2 Income/Loss from Derivative Financial Instruments		50,567	37,920
6.3 Foreign Exchange Gains/Losses		(12,912)	(10,523)
<b>VII. OTHER OPERATING INCOME</b>	<b>(5)</b>	<b>752</b>	<b>646</b>
<b>VIII. OPERATING GROSS PROFIT (III+IV+V+VI+VII)</b>		<b>1,074,501</b>	<b>700,096</b>
<b>IX. EXPECTED CREDIT LOSS EXPENSES (-)</b>	<b>(6)</b>	<b>81,909</b>	<b>44,188</b>
<b>X. OTHER PROVISIONS (-)</b>		<b>6,766</b>	<b>3,499</b>
<b>XI. PERSONNEL EXPENSES (-)</b>		<b>471,879</b>	<b>259,098</b>
<b>XII. OTHER OPERATING EXPENSES (-)</b>	<b>(7)</b>	<b>293,437</b>	<b>183,378</b>
<b>XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)</b>		<b>220,510</b>	<b>209,933</b>
<b>XIV. INCOME RESULTED FROM MERGERS</b>		<b>-</b>	<b>-</b>
<b>XV. INCOME/LOSS FROM INVESTMENTS UNDER EQUITY ACCOUNTING</b>		<b>-</b>	<b>-</b>
<b>XVI. GAIN/LOSS ON NET MONETARY POSITION</b>		<b>-</b>	<b>-</b>
<b>XVII. PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS (XIII+...+XVI)</b>	<b>(8)</b>	<b>220,510</b>	<b>209,933</b>
<b>XVIII. PROVISION FOR TAXES OF CONTINUED OPERATIONS (±)</b>	<b>(9)</b>	<b>46,715</b>	<b>52,614</b>
18.1 Current Tax Charge		67,020	67,020
18.2 Deferred Tax Charge (+)		47,009	14,393
18.3 Deferred Tax Credit(-)		(67,314)	(28,799)
<b>XIX. NET OPERATING PROFIT/LOSS AFTER TAXES (XVII±XVIII)</b>	<b>(10)</b>	<b>173,795</b>	<b>157,319</b>
<b>XX. INCOME FROM DISCONTINUED OPERATIONS</b>		<b>-</b>	<b>-</b>
20.1 Income from Assets Held for Sale		-	-
20.2 Income from Sale of Associates, Subsidiaries, and Joint-Ventures		-	-
20.3 Other Income from Discontinued Operations		-	-
<b>XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>		<b>-</b>	<b>-</b>
21.1 Expenses on Assets Held for Sale		-	-
21.2 Expenses on Sale of Associates, Subsidiaries, and Joint-Ventures		-	-
21.3 Other Discontinued Operating Expenses		-	-
<b>XXII. PROFIT/LOSS BEFORE TAXES ON DISCONTINUED OPERATIONS (XX-XXI)</b>		<b>-</b>	<b>-</b>
<b>XXIII. PROVISION FOR TAXES OF DISCONTINUED OPERATIONS(±)</b>		<b>-</b>	<b>-</b>
23.1 Current Tax Charge		-	-
23.2 Deferred Tax Charge (+)		-	-
23.3 Deferred Tax Credit(-)		-	-
<b>XXIV. NET PROFIT/LOSS AFTER TAXES ON DISCONTINUED OPERATIONS (XXII±XXIII)</b>		<b>-</b>	<b>-</b>
<b>XXV. NET PROFIT/LOSS (XIX+XXIV)</b>	<b>(11)</b>	<b>173,795</b>	<b>157,319</b>
Earnings per Share (Full TRY)		0.00022	0.00033

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE ACCOUNTING PERIOD ENDED JUNE 30, 2024

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

IV. PROFIT OR LOSS STATEMENT INCOME AND EXPENSE ITEMS	Note (Section Five IV)	Reviewed	Reviewed
		Prior Period January 1 - June 30, 2024 (*)	Prior Period April 1 - June 30, 2024 (*)
<b>I. INTEREST INCOME</b>	(1)	52,781	27,444
1.1 Interest Income from Loans		-	-
1.2 Interest Income from Reserve Deposits		-	-
1.3 Interest Income from Banks		52,264	27,057
1.4 Interest Income from Money Market Transactions		-	-
1.5 Interest Income from Securities Portfolio		506	384
1.5.1 Financial Assets Measured at FVTPL		-	-
1.5.2 Financial Assets Measured at FVOCI		200	200
1.5.3 Financial Assets Measured at Amortized Cost		306	184
1.6 Financial Lease Interest Income		-	-
1.7 Other Interest Income		11	3
<b>II. INTEREST EXPENSES (-)</b>	(2)	4,239	4,239
2.1 Interest Expense on Deposits		-	-
2.2 Interest on Funds Borrowed		-	-
2.3 Interest on Money Market Transactions		-	-
2.4 Interest on Securities Issued		-	-
2.5 Lease Interest Expenses		4,239	4,239
2.6 Other Interest Expenses		-	-
<b>III. NET INTEREST INCOME (I-II)</b>		48,542	23,205
<b>IV. NET FEE AND COMMISSION INCOME/EXPENSES</b>		(6)	-
4.1 Fees and Commissions Received		-	-
4.1.1 Non-Cash Loans		-	-
4.1.2 Other		-	-
4.2 Fees and Commissions Paid (-)		6	-
4.2.1 Non-Cash Loans		-	-
4.2.2 Other		6	-
<b>V. DIVIDEND INCOME</b>		-	-
<b>VI. NET TRADING INCOME/LOSSES (Net)</b>	(4)	-	-
6.1 Trading Account Income/Losses		-	-
6.2 Income/Loss from Derivative Financial Instruments		-	-
6.3 Foreign Exchange Gains/Losses		-	-
<b>VII. OTHER OPERATING INCOME</b>	(5)	4,290	2,311
<b>VIII. OPERATING GROSS PROFIT (III+IV+V+VI+VII)</b>		52,826	25,516
<b>IX. PROVISION FOR LOANS (-)</b>		-	-
<b>X. PERSONNEL EXPENSES (-)</b>		54,592	36,462
<b>XI. OTHER OPERATING EXPENSES (-)</b>	(7)	34,188	20,872
<b>XII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)</b>		(35,954)	(31,818)
<b>XIII. INCOME RESULTED FROM MERGERS</b>		-	-
<b>XIV. INCOME/LOSS FROM INVESTMENTS UNDER EQUITY ACCOUNTING</b>		-	-
<b>XV. GAIN/LOSS ON NET MONETARY POSITION</b>		-	-
<b>XVI. OPERATING PROFIT/LOSS BEFORE TAXES (XIII+...+XVI)</b>	(8)	(35,954)	(31,818)
<b>XVII. PROVISION FOR TAXES OF CONTINUED OPERATIONS (±)</b>	(9)	(12,539)	(12,539)
17.1 Current Tax Charge		-	-
17.2 Deferred Tax Charge (+)		2,763	2,763
17.3 Deferred Tax Credit(-)		(15,302)	(15,302)
<b>XVIII. NET OPERATING PROFIT/LOSS AFTER TAXES (XVII±XVIII)</b>	(10)	(23,415)	(19,279)
<b>XIX. INCOME FROM DISCONTINUED OPERATIONS</b>		-	-
19.1 Income from Assets Held for Sale		-	-
19.2 Income from Sale of Associates, Subsidiaries, and Joint-Ventures		-	-
19.3 Other Income from Discontinued Operations		-	-
<b>XX. EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>		-	-
20.1 Expenses on Assets Held for Sale		-	-
20.2 Expenses on Sale of Associates, Subsidiaries, and Joint-Ventures		-	-
20.3 Other Discontinued Operating Expenses		-	-
<b>XXI. PROFIT/LOSS BEFORE TAXES ON DISCONTINUED OPERATIONS (XX-XXI)</b>		-	-
<b>XXII. PROVISION FOR TAXES OF DISCONTINUED OPERATIONS(±)</b>		-	-
22.1 Current Tax Charge		-	-
22.2 Deferred Tax Charge (+)		-	-
22.3 Deferred Tax Credit(-)		-	-
<b>XXIII. NET PROFIT/LOSS AFTER TAXES ON DISCONTINUED OPERATIONS (XXII±XXIII)</b>		-	-
<b>XXIV. NET PROFIT/LOSS (XIX+XXIV)</b>	(11)	(23,415)	(19,279)
Earnings per Share (Full TRY)		(0.00100)	(0.00082)

(\*) For restatement, see Section 3 Note XXVI.

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS, AND OTHER COMPREHENSIVE INCOME FOR THE ACCOUNTING PERIOD ENDED JUNE 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

		Reviewed Current Period January 1 - June 30, 2025	Reviewed Prior Period January 1 - June 30, 2024 (*)
<b>V. STATEMENT OF PROFIT OR LOSS, AND OTHER COMPREHENSIVE INCOME</b>			
<b>I.</b>	<b>CURRENT PERIOD PROFIT/LOSS</b>	<b>173,795</b>	<b>(23,415)</b>
<b>II.</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>-</b>	<b>7,058</b>
<b>2.1</b>	<b>Other Income/Expense Items not to be Recycled to Profit or Loss</b>	<b>-</b>	<b>7,143</b>
2.1.1	Revaluation Surplus on Tangible Assets	-	9,454
2.1.2	Revaluation Surplus on Intangible Assets	-	-
2.1.3	Defined Benefit Plans' Actuarial Gains/Losses	-	(262)
2.1.4	Other Income/Expense Items not to be Recycled to Profit or Loss	-	-
2.1.5	Deferred Taxes on Other Comprehensive Income not to be Recycled to Profit or Loss	-	(2,049)
<b>2.2</b>	<b>Items to be Recycled to Profit or Loss</b>	<b>-</b>	<b>(85)</b>
2.2.1	Translation Differences	-	-
2.2.2	Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI	-	(121)
2.2.3	Gains/Losses from Cash Flow Hedges	-	-
2.2.4	Gains/Losses on Hedges of Net Investments in Foreign Operations	-	-
2.2.5	Other Income/Expense Items to be Recycled to Profit or Loss	-	-
2.2.6	Deferred Taxes on Other Comprehensive Income to be Recycled to Profit or Loss	-	36
<b>III.</b>	<b>TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>173,795</b>	<b>(16,357)</b>

(\*) For restatement, see Section 3 Note XXVI.

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE ACCOUNTING PERIOD ENDED JUNE 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

VI. CHANGES IN SHAREHOLDERS' EQUITY ITEMS	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Other accumulated comprehensive income and expenses that will not be reclassified to profit or loss			Other accumulated comprehensive income and expenses that will be reclassified to profit or loss			Profit Reserves	Prior Period Profit/(Loss)	Current Period's Net Profit/Loss	Total Shareholders' Equity
					1	2	3	4	5	6				
<b>Reviewed CURRENT PERIOD June 30, 2025</b>														
I. Balances at Beginning of Period	2,484,466	-	-	-	46,986	435	-	-	167	-	486	(225,476)	-	2,307,064
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	95,791	-	95,791
2.1 Effect of Corrections (Note XXVI in Section 3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of Changes in Accounting Policies (*)	-	-	-	-	-	-	-	-	-	-	-	95,791	-	95,791
III. Adjusted Balances at Beginning of Period (I+II)	2,484,466	-	-	-	46,986	435	-	-	167	-	486	(129,685)	-	2,402,855
IV. Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-	173,795	173,795
V. Capital Increase in Cash	3,749,993	-	-	-	-	-	-	-	-	-	-	-	-	3,749,993
VI. Capital Increase from Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Capital Reserves from Inflation Adjustments to Paid-in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease Due to Other Changes	-	-	-	-	-	-	-	-	(167)	-	-	-	-	(167)
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at the End of the Period (III+IV+.....+X+XI)</b>	<b>6,234,459</b>	-	-	-	<b>46,986</b>	<b>435</b>	-	-	-	-	<b>486</b>	<b>(129,685)</b>	<b>173,795</b>	<b>6,326,476</b>

(\*) For restatement, see Section 3 Note XXVI.

1. Accumulated revaluation increases/decreases on non-current assets,
2. Accumulated remeasurement gains/losses of defined benefit plans,
3. Other (share of other comprehensive income from investments accounted for using the equity method that will not be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will not be reclassified to profit or loss)
4. Translation differences,
5. Accumulated revaluation and/or reclassification of gains/losses of financial assets measured at fair value through other comprehensive income,
6. Other (refers to cash flow hedge gains/losses, the share of other comprehensive income from investments accounted for using the equity method that will be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will be reclassified to profit or loss).

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE ACCOUNTING PERIOD ENDED JUNE 30, 2024

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

VI. CHANGES IN SHAREHOLDERS' EQUITY ITEMS	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Other accumulated comprehensive income and expenses that will not be reclassified to profit or loss			Other accumulated comprehensive income and expenses that will be reclassified to profit or loss			Profit Reserves	Prior Period Profit/(Loss)	Current Period's Net Profit/Loss	Total Shareholders' Equity
					1	2	3	4	5	6				
<b>Reviewed PRIOR PERIOD June 30, 2024 (*)</b>														
<b>I. Balances at Beginning of Period</b>	<b>109,249</b>	-	-	-	<b>45,115</b>	-	-	-	-	<b>515,808</b>	<b>(391,310)</b>	-	<b>278,862</b>	
<b>II. Correction made as per TAS 8</b>	-	-	-	-	<b>(9,453)</b>	-	-	-	-	-	-	<b>(619)</b>	<b>(10,072)</b>	
2.1 Effect of Corrections (Note XXVI in Section 3)	-	-	-	-	(9,453)	-	-	-	-	-	-	(619)	(10,072)	
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Adjusted Balances at Beginning of Period(I+II)</b>	<b>109,249</b>	-	-	-	<b>35,662</b>	-	-	-	-	<b>515,808</b>	<b>(391,310)</b>	<b>(619)</b>	<b>268,790</b>	
<b>III. Total Comprehensive Income</b>	-	-	-	-	<b>7,326</b>	<b>(183)</b>	-	-	<b>(85)</b>	-	-	<b>(22,796)</b>	<b>(15,738)</b>	
<b>IV. Capital Increase in Cash</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>V. Capital Increase from Internal Resources</b>	<b>125,210</b>	-	-	-	-	-	-	-	-	<b>(515,322)</b>	<b>390,112</b>	-	-	
<b>VI. Capital Reserves from Inflation Adjustments to Paid-in Capital</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>VII. Convertible Bonds</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>VIII. Subordinated Liabilities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>IX. Increase/Decrease Due to Other Changes</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>XI. Profit Distribution</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.3 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Period End Balance (III+IV+.....+X+XI) (*)</b>	<b>234,459</b>	-	-	-	<b>42,988</b>	<b>(183)</b>	-	-	<b>(85)</b>	<b>486</b>	<b>(1,198)</b>	<b>(23,415)</b>	<b>253,052</b>	

(\*) For restatement, see Section 3 Note XXVI.

1. Accumulated revaluation increases/decreases on non-current assets,
2. Accumulated remeasurement gains/losses of defined benefit plans,
3. Other (share of other comprehensive income from investments accounted for using the equity method that will not be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will not be reclassified to profit or loss)
4. Translation differences,
5. Accumulated revaluation and/or reclassification of gains/losses of financial assets measured at fair value through other comprehensive income,
6. Other (refers to cash flow hedge gains/losses, the share of other comprehensive income from investments accounted for using the equity method that will be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will be reclassified to profit or loss).

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF CASH FLOW FOR THE ACCOUNTING PERIOD ENDED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

VII. STATEMENT OF CASH FLOW	Note	Reviewed Current Period January 1 - June 30, 2025	Reviewed Prior Period January 1 - June 30, 2024
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>1.1 Operating profit before changes in operating assets and liabilities</b>		<b>120,534</b>	<b>(30,389)</b>
1.1.1 Interests Received		1,094,560	49,529
1.1.2 Interests Paid		(329,075)	-
1.1.3 Dividends Received		-	-
1.1.4 Fees and Commissions Received		73,900	-
1.1.5 Other Income		752	1,995
1.1.6 Collections from previously written-off receivables		-	-
1.1.7 Cash payments to personnel and service suppliers		(769,675)	(74,277)
1.1.8 Taxes Paid		(222,511)	(300)
1.1.9 Other		272,583	(7,336)
<b>1.2 Changes in Operating Assets and Liabilities</b>		<b>(2,315,973)</b>	<b>(25,139)</b>
1.2.1 Net (Increase) Decrease In Financial Assets Measured at FVTPL		-	-
1.2.2 Net (Increase) Decrease in Due from Banks		(6,355,687)	-
1.2.3 Net (Increase) Decrease in Loans		(11,275,294)	-
1.2.4 Net (Increase) Decrease in Other Assets		(73,181)	(36,607)
1.2.5 Net (Increase) Decrease in Bank Deposits		-	-
1.2.6 Net (Increase) Decrease in Other Deposits		14,803,564	-
1.2.7 Net Increase (Decrease) in Financial Liabilities Measured at FVTPL		-	-
1.2.8 Net Increase (Decrease) in Funds Borrowed		351,244	-
1.2.9 Net Increase (Decrease) in Matured Payables		-	-
1.2.10 Net Increase (Decrease) in Other Liabilities		233,381	11,468
<b>I. Net Cash Flow from Banking Operations</b>		<b>(2,195,439)</b>	<b>(55,528)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>II. Net Cash Flow from Investing Activities</b>		<b>(474,002)</b>	<b>(45,120)</b>
2.1 Cash Paid for Purchase of Associates, Subsidiaries, and Joint-Ventures		-	-
2.2 Cash Obtained from Sale of Associates, Subsidiaries, and Joint-Ventures		-	-
2.3 Purchases of Tangible Assets		(40,134)	(6,678)
2.4 Sales of Tangible Assets		-	-
2.5 Cash paid for purchase of financial assets measured at FVOCI		-	(36,529)
2.6 Cash obtained from sale of financial assets measured at FVOCI		36,529	-
2.7 Cash Paid for Purchase of Financial Assets Measured at Amortized Cost		(338,816)	(921)
2.8 Cash Obtained from Sale of Financial Assets Measured at Amortized Cost		-	909
2.9 Others		(131,581)	(1,901)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net Cash Flow from Financing Activities</b>		<b>3,712,722</b>	<b>(4,239)</b>
3.1 Cash Obtained from Funds Borrowed and Securities Issued		-	-
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued		-	-
3.3 Equity Instruments Issued		3,749,993	-
3.4 Dividends Paid		-	-
3.5 Payments for Financial Leases		(37,271)	(4,239)
3.6 Others		-	-
<b>IV. Effect of Translation Differences on Cash and Cash Equivalents</b>		<b>1,141,552</b>	<b>-</b>
<b>V. Net Increase (Decrease) in Cash and Cash Equivalents (I+II+III+IV)</b>		<b>2,184,833</b>	<b>(104,887)</b>
<b>VI. Cash and Cash Equivalents at Beginning of the Period</b>		<b>4,210,367</b>	<b>234,029</b>
<b>VII. Cash and Cash Equivalents at End of the Period</b>		<b>6,395,200</b>	<b>129,142</b>

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### SECTION THREE

#### EXPLANATIONS ON ACCOUNTING POLICIES

##### I. EXPLANATIONS ON PRESENTATION PRINCIPLES

The unconsolidated financial statements have been prepared in accordance with the Regulation on Procedures and Principles Regarding Banks’ Accounting Practices and Retention of Documents (the “Regulation”), published in the Official Gazette No. 26333 dated November 1, 2006, with regard to the Banking Law No. 5411, as well as other regulations issued by the Banking Regulation and Supervision Agency (BRSA) regarding the accounting records of banks and regarding reporting principles, along with circulars and explanations of the Banking Regulation and Supervision Agency. Except for matters specifically regulated under BRSA legislation, the unconsolidated financial statements have been prepared in accordance with the Turkish Accounting Standard 34 (“TAS 34”) Interim Financial Reporting Standard and Turkish Accounting Standards and Turkish Financial Reporting Standards (“TFRS”), as well as the related appendices and interpretations (collectively referred to as “Turkish Accounting Standards” or “TAS”), as promulgated by the Public Oversight Accounting and Auditing Standards Authority (“POA”) (together referred to as the “BRSA Accounting and Financial Reporting Legislation”).

The format and content of the unconsolidated financial statements, along with the accompanying explanations and notes, have been prepared in accordance with the “Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks”, published in the Official Gazette No. 28337 dated June 28, 2012, and the “Communiqué on Public Disclosures Related to Risk Management by Banks”, published in the Official Gazette No. 29511 dated October 23, 2015, as well as subsequent communiqués introducing amendments and additions thereto. The Bank maintains its accounting records in Turkish Lira in compliance with the Banking Law, the Turkish Code of Commerce, and Turkish tax legislation.

Unless otherwise stated, amounts presented in the unconsolidated financial statements and the accompanying explanations and notes are expressed in thousands of Turkish Lira (“TRY”).

The preparation of the unconsolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, as well as the disclosure of contingent assets and liabilities as of the balance sheet date, and the reported amounts of income and expenses for the period. These estimates are based on management’s best judgment and knowledge; however, actual results may differ from these estimates. The assumptions and estimates used are explained in the relevant notes.

The financial statements have been prepared on a cost basis, except for tangible assets, as well as financial assets and liabilities measured at fair value. The accounting policies and valuation principles adopted to ensure the accurate interpretation of the financial statements are detailed in Notes II through XXVI.

Effective January 1, 2025, amendments to TAS/TFRS have not had a significant impact on the Bank’s accounting policies, financial position, or performance. Amendments to TAS and TFRS that have been issued but are not yet effective as of the finalization date of the financial statements are not expected to have a material impact on the Bank’s accounting policies, financial position, or performance.

In accordance with TAS 29 “Financial reporting in hyperinflationary economies,” entities whose functional currency is the currency of a high-inflation economy report their financial statements based on the purchasing power of money at the end of the reporting period. Pursuant to the announcement made by the Public Oversight Accounting and Auditing Standards Authority (POA) on November 23, 2023, financial statements of entities applying Turkish Financial Reporting Standards (TFRS) for annual reporting periods ending on or after December 31, 2023, must be adjusted for inflation effects in accordance with TAS 29 Financial Reporting in Hyperinflationary Economies. The same announcement states that regulatory and supervisory institutions may determine different transition dates for the application of inflation accounting. In this regard;

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### I. EXPLANATIONS ON PRESENTATION PRINCIPLES (Continued)

- Pursuant to the second BRSA Board resolution dated December 12, 2023, it was announced that the financial statements of banks, as well as financial leasing, factoring, financing, savings financing, and asset management companies as of December 31, 2023, would not be subject to inflation adjustment. Pursuant to the Board resolution dated January 1, 2024, banks, financial leasing, factoring, financing, savings financing, and asset management companies will be required to apply inflation accounting as of January 1, 2025. Pursuant to the Board resolution dated December 5, 2024, and numbered 11021, it has been resolved that banks, financial leasing, factoring, financing, savings financing, and asset management companies will not apply inflation accounting in 2025. Accordingly, TAS 29 Financial Reporting in Hyperinflationary Economies Standard has not been applied in the Bank’s unconsolidated financial statements as of June 30, 2025.

Pursuant to the permission obtained from the BRSA, the Bank had been calculating its provisions in accordance with Articles 10, 11, 13, and 15 of the Provisions Regulation, rather than using the expected credit loss method established under TFRS 9. As of January 1, 2025, the unconsolidated financial statements attached hereto have been prepared without any adjustments to prior-period financial statements, in accordance with the “Regulation on the Procedures and Principles for the Classification of Loans and Provisions to be Set Aside,” published in the Official Gazette dated June 22, 2016, and numbered 29750, and the TFRS 9 Financial Instruments (TFRS 9) standard published by the POA. The Bank has begun applying impairment calculations and accounting under TFRS 9 for the first time. In line with the transition provisions of TFRS 9, prior-period financial statements and notes have not been restated. Consequently, the initial application effects of the standard have been reflected in the profit and loss of both the prior and current periods, and the financial statements are presented separately rather than on a comparative basis. Information regarding the transition to TFRS 9 is disclosed in Note XXVI.

#### II. EXPLANATIONS ON STRATEGY FOR THE USE OF FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS

The Bank provides core banking services, primarily the extension of cash and non-cash loans in Turkish Lira and foreign currencies and the acceptance of deposits. In this context, the Bank offers financing solutions to both retail and corporate customers.

The Bank’s principal funding sources are deposits and shareholders’ equity. These resources are allocated to high-yield, low-risk assets, taking the risk-return balance into account. Funds are invested predominantly in Government Domestic Debt Securities (GDDS) and loans, and these assets deliver returns above the Bank’s average yield. Loans and securities investments are among the primary income-generating items.

Among off-balance sheet liabilities, the most significant risk items are letters of guarantee and CBRT-endorsed securities. These items are managed prudently with the aim of limiting risk. The low share of the Bank’s market borrowings in total liabilities enables the Bank, when necessary, to meet short-term funding needs through Borsa İstanbul (BIST), the Central Bank of the Republic of Türkiye (CBRT), the Money Market and the Interbank Money Market.

The cost of foreign currency funding and the return on assets financed with such funding are monitored on a regular basis, thereby ensuring effective management of the foreign currency position. Deposit interest rates are adjusted in line with market conditions, thus preserving a positive interest margin. This strategy is critical to the Bank’s sustainable profitability. Foreign currency transactions are recorded at the Central Bank of the Republic of Türkiye (CBRT) foreign exchange buying rate prevailing on the transaction date.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### III. EXPLANATIONS ON INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES

The Bank has no associates or subsidiaries.

#### IV. EXPLANATIONS ON FORWARD, OPTION, AND DERIVATIVE FINANCIAL INSTRUMENTS

##### *Derivative Financial Assets Measured at FVTPL*

Our Bank's derivative transactions consist primarily of foreign currency options, forward foreign exchange contracts, and foreign currency swaps.

Derivative financial instruments are initially recognized at fair value, and the transaction costs attributable to them are recognized in profit or loss on the date they are incurred. In subsequent periods following their recognition, the portion of the fair value change of derivative financial assets that is recognized in profit or loss is recorded in the fair value change of derivative financial assets account, and the portion of the fair value change of derivative financial liabilities that is recognized in profit or loss is recorded in the fair value change of derivative financial liabilities account on the balance sheet. The differences arising from the fair value measurement are recognized in the income statement under the 'Gain/Loss from Derivative Financial Instruments' line item. The Bank's derivative products are classified as "Derivative Financial Assets Measured at FVTPL" in accordance with the TFRS 9 Financial Instruments ("TFRS 9") standard.

The Bank tracks the spot legs of currency swaps in balance sheet accounts, while the forward legs are tracked in off-balance sheet items. Payables and receivables arising from derivative transactions are recorded in off-balance sheet items at their contractual (notional) amounts.

#### IV. EXPLANATIONS ON INTEREST INCOME AND EXPENSES

Financial assets and liabilities are recognized using the effective interest method determined in accordance with TFRS 9. This method incorporates the interest rate that equates the present value of the asset or liability with the expected future cash flows. The effective interest rate is determined at the initial recognition of the asset or liability and remains unchanged thereafter.

The effective interest rate calculation includes discounts and premiums, as well as fees, commissions, and transaction costs paid or received. Transaction costs refer to additional costs directly attributable to the acquisition, issuance, or disposal of a financial asset or liability.

#### V. VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES

Fee and commission income and expenses are calculated using the accrual basis and the effective interest method, depending on their nature, and are accounted for in accordance with TFRS 15 Revenue from Customer Contracts. Revenue generated through contracts or from the acquisition of assets on behalf of third parties is recognized in the period in which the services are rendered.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### VI. EXPLANATIONS ON FINANCIAL ASSETS

In accordance with “IFRS 9 Financial Instruments” entered into force on January 1, 2018, the Bank classifies and recognizes its financial assets as “Financial Assets Measured at Fair Value through Profit/Loss,” “Financial Assets Measured at Fair Value through Other Comprehensive Income,” or “Financial Assets Measured at Amortized Cost.” This classification is determined at initial recognition, based on the business model established by management and the cash flow characteristics of the financial asset.

Financial assets are recognized or derecognized in accordance with the ‘Recognition and Derecognition’ provisions set forth in Section 3 of IFRS 9. At initial recognition, financial assets are measured at fair value. For financial assets other than ‘Financial Assets Measured at Fair Value through Profit/Loss,’ transaction costs are either added to or deducted from the fair value in the initial measurement. Financial instruments are recorded in the Bank’s balance sheet when the Bank becomes a legal party to the instrument.

Regular way purchase and sale transactions of financial instruments are recognized on a “settlement date” basis. The settlement date refers to the date on which an asset is delivered to or received by the Bank. Settlement date accounting requires that (a) the asset is recognized on the date it is acquired by the entity, (b) the asset is derecognized on the date it is delivered by the entity, and (c) any gain or loss on disposal is recognized on that same date. If settlement date accounting is applied, the entity accounts for changes in the fair value of the asset between the trade date and the settlement date in accordance with the asset’s valuation method. A regular way purchase or sale refers to a transaction in which a financial asset is acquired or sold under a contract that requires delivery of the asset within a time frame typically established by legal regulations or market conventions.

The methods and assumptions used in the recognition and measurement of each category of financial assets are detailed below.

#### *Financial Assets Measured at Fair Value through Profit/Loss*

Financial Assets Measured at Fair Value through Profit/Loss are financial assets managed under a business model other than one aimed at holding them to collect contractual cash flows or a model aimed at both collecting and selling contractual cash flows. Additionally, financial assets are classified under this category if their contractual terms do not give rise to cash flows solely consisting of principal and interest payments on specified dates. These include financial assets acquired to generate profits from short-term price fluctuations or other similar market factors, as well as financial assets that are part of a portfolio intended for short-term profit, regardless of the reason for acquisition.

Financial Assets Measured at Fair Value through Profit/Loss are initially recognized at fair value and subsequently measured at fair value. Gains and losses arising from valuation are recognized in profit or loss accounts.

#### *Financial Assets Measured at Fair Value through Other Comprehensive Income*

A financial asset is measured at fair value through other comprehensive income if both of the following conditions are met:

- (a) The financial asset is held within a business model whose objective is to collect contractual cash flows and sell the financial asset.
- (b) The contractual terms of the financial asset give rise to cash flows on specified dates that consist solely of principal and interest payments on the principal amount outstanding.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

##### *Financial Assets Measured at Fair Value through Other Comprehensive Income (Continued)*

A financial asset is measured at fair value through other comprehensive income if both of the following conditions are met:

Gains or losses on financial assets measured at fair value through other comprehensive income, excluding impairment losses and foreign exchange gains or losses, are recognized in other comprehensive income until the financial asset is derecognized or reclassified.

Equity securities classified under financial assets measured at fair value through other comprehensive income are recognized at fair value if they are traded in organized markets and/or their fair value can be reliably measured.

However, in certain exceptional circumstances, cost may be recognized as fair value if an appropriate fair value estimate can be determined.

This applies when timely and sufficient information for fair value measurement is unavailable or when fair value can be measured using multiple methods, and the cost method best reflects the fair value estimate among them.

##### *Financial Assets Measured at Amortized Cost*

A financial asset is classified as a financial asset measured at amortized cost if the financial asset is held within the scope of a business model that aims to collect contractual cash flows and the contractual terms of the financial asset result in cash flows that only include principal and interest payments on the principal balance on specified dates.

Financial assets measured at amortized cost are first recognized by adding transaction costs to their acquisition costs, which reflect their fair values, and are then measured at “amortized cost” using the “effective interest (internal rate of return) method”. Interest income from financial assets measured at amortized cost is recognized in the statement of profit or loss.

#### VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS

##### **Explanations on Provisions for Expected Losses**

As of January 1, 2025, the Bank provides provision for expected credit losses for loans and financial assets measured at amortized cost, loans and financial assets measured at fair value through other comprehensive income, loan commitments, and non-cash loans that are not reflected in profit or loss at fair value through profit or loss, in accordance with the TFRS 9 Financial Instruments Standard and the “Regulation on the Procedures and Principles for the Classification of Loans and Provisions to be Set Aside,” published in the Official Gazette dated June 22, 2016, and numbered 29750, and which entered into force on January 1, 2018. Shareholders’ equity instruments are not subject to impairment assessments as they are measured at fair value.

In this framework, starting from January 1, 2025, credit loss provisions are calculated by applying expected credit loss models in accordance with the provisions of TFRS 9. In the calculation of expected credit losses, probability-weighted estimates, current economic conditions, future economic expectations, and reasonable and supportable data regarding the time value of money are considered.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

##### Explanations on Provisions for Expected Losses (Continued)

These financial assets are classified into the following three categories based on the increase in credit risk observed since their initial recognition and the rules set out in the relevant regulation.

**Stage 1:** Financial assets for which there has been no significant increase in credit risk at initial recognition or after initial recognition. For these assets, the provision for credit risk impairment is recognized in the amount of 12-month expected credit losses.

**Stage 2:** If there is a significant increase in credit risk after initial recognition, the related loans are transferred to Stage 2. The provision for credit risk impairment is determined based on the lifetime expected credit loss of the related financial asset.

**Stage 3:** Stage 3 includes financial assets for which there is objective evidence of impairment as of the reporting date. At this stage, the probability of default is taken as 100% when calculating the provision for impairment. The Bank considers the following criteria when determining impairment:

- The collection of principal and/or interest is more than 90 days past due or more than 90 days after the due date.
- If the Bank believes that the collection of principal and/or interest will be delayed for more than ninety days from the due date or the date on which it is due, due to reasons such as difficulties in financing working capital or creating additional liquidity because of adverse developments in macroeconomic conditions or in the sectors in which the borrower operates, or independently of these factors.

In the current period, collections made regarding provisions for loans will be deducted from the “Provision for Expected Losses” account in the statement of profit or loss.

##### Significant Increase in Credit Risk

In the event of a significant increase in credit risk, the Bank performs both quantitative and qualitative assessments to classify the related financial assets as Stage 2. As part of the quantitative assessment, at each reporting date, the Bank analyzes whether there has been a significant increase in the credit risk of a financial instrument since initial recognition. This analysis compares the current rating information of the financial instrument as of the reporting date with the rating information at the time of initial recognition, and if the change in the direction of deterioration exceeds a certain threshold, the financial instrument is classified as Stage 2.

As part of the qualitative assessment, if any of the following conditions are met, the related financial asset is directly classified as Stage 2:

- Receivables whose principal and/or interest payments are more than 30 days overdue,
- Receivables included in the scope of restructuring due to insolvency,
- Receivables followed under “close monitoring” by the Bank,
- Other consumer loans held by retail customers if they already have a consumer loan classified as non-performing.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

##### Explanations on Provisions for Expected Losses (Continued)

###### *Expected Credit Loss Calculation*

The Bank calculates expected credit losses based on a weighted estimate of the probability of credit losses over the expected life of the financial instrument. The parameters subject to the expected credit loss calculation are as follows:

**Exposure At Default (EAD):** For cash loans, this corresponds to the amortized cost as of the reporting date. For non-cash loans and commitments, it corresponds to the value calculated by applying the credit conversion rate.

**Credit Conversion Factor (CCF):** As of the current date, this rate is used to convert non-cash loans and commitments into credit equivalents. The conversion rates specified in the “Regulation on Measurement and Assessment of Capital Adequacy of Banks” are taken into consideration.

**Loss Given Default (LGD):** Represents the economic loss arising from the credit if the borrower defaults. It is expressed as a ratio. LGD summarizes all cash flows from the customer after default, including costs and collections from cash blockage, HDI guarantees, and mortgages.

**Probability of Default (PD):** The probability that a credit will default over a specified period of time. The Bank uses two different default probability values when calculating expected credit loss in accordance with TFRS 9:

- 12-month Probability of Default: Estimation of the probability of default within 12 months after the reporting date.
- Lifetime Probability of Default: Estimation of the probability of default over the expected life of the financial instrument.

The Bank classifies its commercial loan portfolio into Corporate, SME, commitment, and financial institution segments, and rates them using 8 different internal rating models. All TFRS 9 internal rating models include the results of the customer’s financial information, memorandum, and qualitative data.

In estimating expected credit losses, the Bank considers three different scenarios—base case, pessimistic, and optimistic scenarios—in determining the prospective PD. These scenarios are reviewed at least once a year and updated when necessary.

For each scenario, a separate probability of occurrence is defined. In line with these probabilities, forward-looking PDs are calculated by taking the weighted average of the scenario results. Expected credit losses are calculated based on these PDs.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

##### *Expected Credit Loss Calculation (Continued)*

When a loan is classified as Stage 1, the loss amount is calculated only over the expected credit loss that is expected to be realized in the next 12 months. The Bank determines the 12-month expected credit loss based on the probability of default in the 12-month period following the reporting date.

The expected credit loss is calculated by multiplying the potential default amount at each estimated cash flow date by the marginal probability of default, the LGD rate, and discounting the resulting value to the present value using the effective interest rate of the loan.

When a loan is classified as Stage 2, the Bank calculates the lifetime expected credit loss for that financial asset. The expected credit loss calculation is similar to that described above, including the use of multiple scenarios. However, at this stage, the probability of default is estimated over the entire life of the financial instrument, not just the next 12 months.

In accordance with TFRS 9, the Bank will recognize a provision for commercial loans classified as Stage 3 in the expected credit loss calculation, in accordance with internal policies. The Bank will make this calculation by discounting the collection expectations for the financial instrument to its present value using the effective interest rate. The Bank will review TFRS 9 models at least once a year in accordance with its internal policies.

##### *Future Expectations*

As mentioned above, future economic expectations are integrated into the calculation of expected credit losses through the use of scenarios linked to macroeconomic factors. The macroeconomic indicators that form the basis of these forecasting models include the Gross Domestic Product (GDP), the 5-year bond rate, the unemployment rate, and the USD/TRY exchange rate. The macroeconomic forecasting model used by the Bank incorporates multiple scenarios, and the weighted averages of the relevant scenarios are reflected in the forward-looking PDs for commercial loans.

##### *Low Credit Risk*

The Bank defines low credit risk as receivables from the Central Government of the Republic of Türkiye, which are considered financial instruments with low credit risk, as well as receivables from banks, financial institutions, and central governments that are rated investment grade or better by external rating agencies. Receivables that fall under this scope, where the credit rating has deteriorated between the credit disbursement and reporting dates, but which still retain an investment-grade or better rating from the Central Government of the Republic of Türkiye or external rating agencies at the reporting date, are also classified as Stage 1.

##### *Debt Instruments at Fair Value Through Other Comprehensive Income*

As of January 1, 2025, the Bank applies impairment provisions when recognizing and measuring the expected loss allowance for financial assets measured at fair value through other comprehensive income in accordance with TFRS 9. However, the carrying amount of a financial asset measured at fair value through other comprehensive income is not reduced in the statement of financial position. The expected loss provision is recognized in other comprehensive income, and when the financial asset is derecognized, the expected loss provision previously recognized in other comprehensive income is reclassified to profit or loss.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

##### *Debt Instruments at Fair Value Through Other Comprehensive Income*

As of January 1, 2025, the Bank applies impairment provisions when recognizing and measuring the expected loss allowance for financial assets measured at fair value through other comprehensive income in accordance with TFRS 9. However, the carrying amount of a financial asset measured at fair value through other comprehensive income is not reduced in the statement of financial position. The expected loss provision is recognized in other comprehensive income, and when the financial asset is derecognized, the expected loss provision previously recognized in other comprehensive income is reclassified to profit or loss.

##### *Explanations on Derecognition Policy*

For the collection of loans classified as non-performing loans, administrative contacts are first established with the debtors. If these attempts fail to yield results, legal remedies are resorted to. For receivables for which no results are obtained despite all collection attempts, a write-off process comes into play. In this framework, the most appropriate method for the situation may be applied, including disposal, sale of receivables, or derecognition. Write-offs are solely an accounting practice and do not signify a waiver of the right to receivables. The receivable follow-up for the related credits can be continued by the operational teams at the customer level.

Credits classified under “Fifth Group-Loss Credits” in accordance with the provisions of the “Regulation on the Procedures and Principles for the Classification of Credits and Provisions to be Set Aside” published in the Official Gazette dated July 2021 and numbered 31533, for which there is no reasonable expectation of recovery due to borrower default and for which a lifetime expected credit loss provision has been set, are derecognized from the first reporting period (interim or year-end reporting period) following their classification in this group, in accordance with TFRS 9, within the period specifically determined for the borrower’s situation. Derecognition of Uncollectible Loans in this context is an accounting practice and does not result in giving up the right to receivables.

In this context, the period determined by the Bank is justified, recorded, and kept ready for audit.

The portion of the credit receivables with no reasonable prospects for recovery, which meet the following criteria, is written off from the records based on the positive opinion of the relevant units:

- Classified under “Group Five - Uncollectible Loans” within the scope of the Regulation,
- Overdue for at least one year,
- Lack of a qualified guarantee,
- For which a lifetime expected credit loss provision has been set due to default by the borrower.

The portion of loans for which there are no reasonable prospects of recovery is determined by internal bodies authorized by the Board of Directors. Derecognition of credits under this article is an accounting practice. The related loan and operation teams continue to follow up on the receivables with the customer.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to set off the recognized amounts, and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

#### X. EXPLANATIONS ON SALES AND BUYBACK AGREEMENTS AND SECURITIES LENDING TRANSACTIONS

As of June 30, 2025, the Bank has no securities subject to repurchase agreements and loans (December 31, 2024: None.).

Securities purchased under agreements to resell (“Reverse Repo”) are recognized under “Receivables from Money Market Transactions” in the balance sheet, and interest income discounts for the period are calculated using the effective interest rate method.

#### XI. EXPLANATIONS ON ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS AND LIABILITIES RELATED TO THESE ASSETS

The Bank’s non-current assets held for sale are recognized in the financial statements in accordance with TFRS 5 – Assets Held For Sale and Assets Of Discontinued Operations.

A non-current asset (or disposal group) classified as held for sale is measured at the lower of its carrying amount and fair value less costs to sell. For an asset to be classified as held for sale, it must be available for immediate sale under customary and usual conditions for such assets (or disposal groups), and the sale must be highly probable. For a sale to be considered highly probable, an appropriate level of management must have approved a plan to sell the asset (or disposal group), and an active program must have been initiated to identify buyers and execute the plan.

Additionally, the asset (or disposal group) must be actively marketed at a price consistent with its fair value. Certain events or circumstances may extend the sale process beyond one year.

A discontinued operation refers to a part of the Bank that has been disposed of or classified as held for sale. The results of discontinued operations are presented separately in the statement of profit or loss. As of the reporting date, the Bank has no discontinued operations.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS

As of June 30, 2025, the Bank’s financial statements do not include any goodwill. (December 31, 2024: None.)

The main assets classified by the Bank as intangible assets are license and development fees paid for the systems used by the Bank. Intangible assets are amortized using the normal amortization method, taking into account their useful lives. The amortization method and period are reviewed periodically at the end of each year. License and development costs are mostly amortized over 15 years using the straight-line method.

Intangible assets are recognized at cost in accordance with TAS 38 – Intangible Assets.

For intangible assets acquired before December 31, 2004, their costs are adjusted for inflation from the acquisition date until December 31, 2004, which marks the end of the hyperinflationary period. Subsequent acquisitions are recorded at cost. The Bank amortizes intangible assets based on their inflation-adjusted values using the straight-line method over their estimated useful lives. The useful lives of licenses and development costs are determined to be between 3 and 15 years on average.

At the end of each reporting period, the Bank assesses whether there is any indication of impairment in other intangible assets. If such an indication exists, the Bank estimates the recoverable amount in accordance with the “Turkish Accounting Standard on Impairment of Assets” (“TAS 36”). The recoverable amount is the higher of the asset’s net selling price and its value in use. If the carrying amount exceeds the recoverable amount, the asset is considered impaired. If no indication of impairment is present, there is no requirement to estimate the recoverable amount.

#### XIII. EXPLANATIONS ON TANGIBLE ASSETS

Tangible assets, excluding buildings, are carried at cost, adjusted for inflation in TRY as of December 31, 2004. In subsequent periods, no further inflation adjustments have been applied to tangible assets, and the inflation-adjusted amounts as of December 31, 2004, have been accepted as cost amounts.

As of March 31, 2020, the Bank changed its accounting policy and decided to measure its building, included under tangible assets, using the revaluation model instead of the cost model in accordance with the TAS 16 – Tangible Assets standard. Accordingly, valuation differences determined by an independent expert firm for the building recorded in the Bank’s inventory are recognized under shareholders’ equity in the revaluation differences of tangible assets and intangible assets account.

The Bank revalued its tangible assets as of December 31, 2024, and reflected the results in its financial statements. Additionally, as of December 31, 2023, the value of the building was revalued in accordance with the revaluation model, and the necessary adjustments were made to the tangible assets in the unconsolidated balance sheet as of June 30, 2025, other operating expenses in the unconsolidated statement of profit or loss, and revaluation increases/decreases in the unconsolidated statement of profit or loss, as presented in Section XXVI.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XIII. EXPLANATIONS ON TANGIBLE ASSETS (Continued)

In accordance with TAS 16 – Tangible Assets Accounting Standard, tangible assets are initially recognized at cost, which includes the acquisition cost and any directly attributable costs necessary to bring the asset to its working condition. Subsequent to initial recognition, tangible assets, excluding buildings, are carried at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated on a straight-line basis over the estimated useful lives of tangible assets, based on their cost or revalued amounts. The estimated useful lives used for depreciation calculations are as follows:

<b>Tangible Assets</b>	<b>Estimated Economic Life (Year)</b>	<b>Depreciation Rate (%)</b>
Buildings	37-50	2-3
Vehicles	5	20
Furniture, furnishings, and office machinery	3-50	2-33

For assets that have been held for less than one accounting period as of the balance sheet date, depreciation is calculated by prorating the full-year depreciation amount based on the remaining period in which the asset has been in use.

If the carrying amount of the tangible assets exceeds their net realizable value, as determined in accordance with TAS 36 – Turkish Accounting Standard for the Impairment of Assets, the asset’s value is written down to its net realizable value, and an impairment provision is recognized in expense accounts.

Gains and losses from the disposal of the tangible assets are determined by deducting the net book value of the disposed asset from the sales proceeds.

Gains and losses from the disposal of the tangible assets are calculated as the difference between the net disposal proceeds and the restated net book value of the related tangible assets and recognized in other income or other expenses, or shareholders’ equity to be added to capital in the income statement.

Routine maintenance and repair expenses related to tangible assets are recognized as an expense. Capital expenditures that increase the future benefits to be derived from the tangible assets by expanding its capacity are added to the cost of the tangible assets. Capital expenditures consist of costs that extend the useful life of the asset, increase the service capacity of the asset, increase the quality of the goods or services produced, or reduce the cost.

As of June 30, 2025, there are no pledges, mortgages, or precautionary measures on the tangible assets (December 31, 2024: None.).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XIV. EXPLANATIONS ON LEASE TRANSACTIONS

At the inception of a contract, the Bank evaluates whether the contract qualifies as a lease or contains a lease component. A contract is considered a lease if it transfers the right to control the use of an identified asset for a specified period in exchange for consideration. When assessing whether a contract transfers the right to control the use of an identified asset for a specific period, the Bank considers the following conditions:

- 1) The contract includes an identified asset. An asset is generally explicitly specified in the contract. However, an asset may also be implicitly identified when made available to the customer.
- 2) If the supplier has a substantive right to substitute the asset during the period of use, the asset is not considered identified.
- 3) To control the use of an identified asset, the customer must have the right to obtain substantially all of the economic benefits derived from its use throughout the period of use.
- 4) The customer must have the right to obtain substantially all of the economic benefits arising from the use of the identified asset.
- 5) The customer must have the right to direct the use of the identified asset. The Bank is considered to have this right if:
  - a. The Bank has the right to operate the asset (or direct others to operate it as it determines) during its useful life, and the supplier does not have the right to change these operating instructions, or if the Bank has designed the asset (or specific features of the asset) in a way that predetermines how and for what purpose it will be used during its useful life.
  - b. The Bank has the right to determine how and for what purpose the asset is used throughout the period of use, including the ability to change its use and purpose during this period. The Bank recognizes a right-of-use asset and a lease liability on the commencement date of the lease.

#### Explanations on TFRS 16 Leases Standard

##### *Bank as a Lessee*

At the inception of a contract, the Bank evaluates whether the contract qualifies as a lease or contains a lease component. A contract is considered a lease if it transfers the right to control the use of an identified asset for a specified period in exchange for consideration. The Bank recognizes a right-of-use asset and a lease liability on the commencement date of the lease.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XIV. EXPLANATIONS ON LEASE TRANSACTIONS (Continued)

##### Explanations on TFRS 16 Leases Standard (Continued)

###### *Right-of-Use Asset*

The right-of-use asset is initially recognized at the cost method and includes the following:

- a) The initial measurement amount of the lease liability
- b) The amount obtained by deducting all lease incentives received from all lease payments made on or before the commencement date of the lease
- c) All initial direct costs incurred by the Bank

When applying the cost method, the Bank measures the right-of-use asset:

- a) Net of accumulated depreciation and accumulated impairment losses, and
- b) At cost, adjusted for the remeasurement of the lease liability.

The Bank depreciates right-of-use assets in accordance with the depreciation provisions of TAS 16 – Tangible Assets. The Bank depreciates the right-of-use asset over the shorter of its useful life or the lease term, starting from the commencement date of the lease.

###### *Lease Liability*

At the commencement date, the Bank measures the lease liability at the present value of the lease payments that are not paid at that date. Lease payments are discounted using the interest rate implicit in the lease if it can be readily determined. If this rate cannot be readily determined, the Bank uses its alternative borrowing rate.

At the commencement date, lease payments included in the measurement of the lease liability consist of the following payments, which are due for the right to use the underlying asset during the lease term and remain unpaid as of the commencement date:

- a) The amount obtained by deducting all types of lease incentive receivables from fixed payments
- b) Variable lease payments that depend on an index or a rate, initially measured using the index or rate applicable on the commencement date of the lease
- c) Penalty payments for lease termination, if the lease term suggests that the Bank is likely to exercise an option to terminate the lease.

After the commencement date, the Bank measures the lease liability as follows:

- a) Increases the carrying amount to reflect interest accrued on the lease liability.
- b) Decreases the carrying amount to reflect lease payments made.
- c) Remeasures the carrying amount to reflect reassessments and modifications or to account for changes in lease payments that are fixed in substance.

Interest on the lease liability for each period of the lease term is calculated by applying a fixed periodic interest rate to the remaining lease liability balance.

The Bank does not engage in any lease transactions as a “Lessor”.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XV. EXPLANATIONS ON PROVISIONS, CONTINGENT LIABILITIES, AND CONTINGENT ASSETS

Provisions and contingent liabilities are recognized in accordance with the “Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets” (“TAS 37”).

Provisions are recognized when the Group has a present legal or constructive obligation arising from past events, an outflow of resources embodying economic benefits is probable for settling the obligation, and the obligation amount can be reliably estimated. In accordance with the ‘Periodicity principle,’ provisions for liabilities resulting from past events are recognized in the period in which the liability arises. If the obligation amount cannot be measured reliably and it is not probable that an outflow of resources from the Bank will be required to settle the obligation, the obligation is classified as ‘Contingent’ and disclosed in the notes to the financial statements.

Contingent assets generally arise from unplanned or unexpected events that create the possibility of an inflow of economic benefits to the entity. Since recognizing contingent assets in the financial statements may lead to revenue recognition that may never be realized, such assets are not recorded in the financial statements. If an inflow of economic benefits is probable, contingent assets are disclosed in the notes to the financial statements. These assets are continuously assessed to ensure that relevant developments are accurately reflected in the financial statements. If an inflow of economic benefits becomes virtually certain, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

#### XVI. EXPLANATIONS ON LIABILITIES RELATED TO EMPLOYEE BENEFITS

##### i) *Defined benefit plans:*

The Bank recognizes employee benefit obligations in accordance with TAS 19 “Employee Benefits. “Under Turkish labor law, the Bank is required to pay severance benefits to employees whose employment is terminated due to reasons other than resignation or misconduct, as well as to those who retire. The severance pay amounts to 30 days’ salary per year of service, either based on the employee’s salary or the statutory ceiling, whichever is higher. In addition, the Bank is obligated to pay notice compensation for each year of service.

The Bank has recognized the calculated severance pay liability in the accompanying financial statements. In accordance with TAS 19, all actuarial gains and losses are recorded under other comprehensive income. The Bank has also recognized a provision for employees’ unused vacation days in accordance with TAS 19 and reflected it in the financial statements. There are no foundations, funds, or similar organizations to which the Bank’s employees are affiliated.

##### ii) *Defined contribution plans:*

The Bank is required to make contributions to the Social Security Institution (the Institution) on behalf of its employees in amounts determined by law. Other than these contributions, the Bank has no further payment obligations toward its employees or the Institution. These contributions are recorded as personnel expenses in the period in which they accrue.

##### iii) *Short-term employee benefits:*

In accordance with TAS 19, the Bank measures the expected cost of accumulated vacation pay liability based on the additional amount it expects to pay for unused vacation entitlements at the end of the reporting period. The Bank uses assumptions such as the discount rate and inflation in determining the above-mentioned liability. The assumptions used in the calculation are as follows:

Severance Pay Ceiling (30.06.2025)	46,655.43 (Full TRY)
Discount Rate	27.50%
Inflation Rate	23.33%

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XVII. EXPLANATIONS ON TAX APPLICATIONS

##### Corporate Tax

The corporate tax rate of 20% applicable to corporate earnings, as stated in the first paragraph of Article 32 of the Corporate Tax Law No. 5520, was increased to 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies, and pension companies. This amendment was introduced under Law No. 7394, and published in the Official Gazette on April 15, 2022.

Starting with tax declarations submitted as of October 1, 2023, the corporate tax rate for banks has been set at 30% for earnings generated in 2023 and subsequent taxation periods. This change was introduced through an amendment to Article 32 of the Corporate Tax Law No. 5520, and Article 21 of Law No. 7456 on the Issuance of Additional Motor Vehicles Tax for the Compensation of Economic Losses Caused by the Earthquakes of February 6, 2023, and Amendments to Certain Laws and Decree Law No. 375, published in the Official Gazette on July 15, 2023. Accordingly, the Bank calculated corporate tax at a rate of 30% for the taxation period ending June 30, 2025.

Dividends paid to non-resident corporations with a place of business in Türkiye or to resident corporations are not subject to withholding tax. However, dividend payments made to other individuals and entities are subject to a 10% withholding tax. The addition of profits to capital is not considered a profit distribution and is not subject to withholding tax.

Corporations are required to calculate advance tax on their quarterly income for the first nine months of the relevant accounting period and to declare and pay this tax by the 17th day of the second month following each period. The provisional tax paid during the year belongs to that year and is deducted from the corporate tax to be calculated on the corporate tax return to be submitted in the following year. If an excess amount remains after the offset, it can be refunded in cash or applied against other financial liabilities owed to the state.

75% of the profits derived from the sale of equity shares and real estate held for at least 2 years are exempt from tax, with this rate applied at 50% for sales of real estate made after December 5, 2017. As stipulated in the Corporate Tax Law, this exemption applies on the condition that the profits are added to the capital or kept in shareholders' equity for a period of 5 years.

According to Turkish tax legislation, tax losses can be carried forward and offset against future taxable income for up to five years but cannot be offset against retained earnings. However, it is not permissible to offset financial losses against profits from the previous year. There is no practice in Türkiye of reaching a settlement with tax authorities regarding payable taxes. Corporate tax returns must be submitted to the tax office by the end of the fourth month following the close of the accounting period, and the accrued tax must be paid. However, tax authorities may examine accounting records within five years, and if incorrect transactions are identified, the amount of tax payable may be adjusted.

Within the scope of a paragraph added to Article 33 of Law No. 213 by Article 17 of Law on the Amendment of Certain Laws and Decree Laws Numbered 7491, it is regulated that any profits or losses resulting from inflation adjustments made by banks in the 2024 and 2025 accounting periods, including temporary tax periods, will not be taken into account in determining earnings. Furthermore, the President of the Republic of Türkiye is authorized to regulate that profits or losses arising from inflation adjustments in the 2026 accounting period, including temporary tax periods, will also be disregarded in the determination of earnings.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XVII. Explanations on tax applications (Continued)

##### Corporate Tax (Continued)

Provisional taxes are calculated and paid in the first quarter of the year based on the corporate tax rate applicable to that year’s earnings. Provisional taxes paid throughout the year can be offset against the corporate tax calculated in the annual corporate tax return.

Dividends paid to corporations with a place of business or permanent representative in Türkiye, as well as dividends paid to resident corporations, are not subject to withholding tax. While a 15% withholding tax was previously applied to dividend payments made to non-resident corporations and resident corporations that earn income through a place of business or permanent representative in Türkiye, this rate was reduced to 10% under a Presidential Decree published in the Official Gazette on December 22, 2021, and numbered 31697. When applying withholding tax rates to dividend payments made to non-resident corporations and individuals, the provisions of the relevant Double Taxation Treaties are also taken into account. The capitalization of profits is not considered a profit distribution and is not subject to withholding tax.

Under the provisions of the Corporate Tax Law No. 5520, 75% of the gains arising from the sale of participation shares held in assets for at least two full years, as well as founders’ shares, usufruct certificates, and preemption rights held for the same period, are exempt from corporate tax, provided that they are held in a special fund account in liabilities until the end of the fifth year following the year of sale or added to capital and collected until the end of the second calendar year. 25% of the gains from the sale of immovable properties acquired before July 15, 2023, are exempt from corporate tax.

In accordance with Article 298 of the Tax Procedure Law, financial statements are subject to inflation adjustment if the increase in the producer price index exceeds 100% in the last three accounting periods, including the current period, and exceeds 10% in the current accounting period. Although these conditions have been met as of December 31, 2021, under the provisional Article 33 added to the Tax Procedure Law with the “Law on Amendments to the Tax Procedure Law and Corporate Tax Law” No. 7352 published in the Official Gazette dated January 29, 2022 (No. 31734), financial statements for the 2021 and 2022 accounting periods (including the temporary tax periods of 2021 and 2022 and the temporary tax periods of 2023 for taxpayers with a special accounting period) will not be subject to inflation adjustment, regardless of whether the conditions for inflation adjustment under repeated Article 298 are met. However, financial statements dated December 31, 2023, will be subject to inflation adjustment, irrespective of whether the aforementioned conditions are met, and any profit or loss differences arising from this adjustment will be shown in the “retained earnings/losses” account. In addition, under Article 17 of Law No. 7491 “Law on Amendments to Certain Laws and Decree-Laws” published in the Official Gazette dated December 28, 2023 (No. 32413), profit/loss differences arising from inflation adjustments made by banks, financial leasing, factoring, financing and savings finance companies, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, and insurance, reinsurance, and pension companies within the scope of Law No. 6361 for the 2024 and 2025 accounting periods (including the temporary tax periods) will not be considered in determining the tax base. Furthermore, the President of the Republic is authorized to extend this application period by one accounting period.

##### Deferred tax

Deferred tax assets and liabilities are recognized in accordance with TAS 12 Income Taxes, using the balance sheet liability method. They are calculated based on the temporary differences between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases used in determining taxable profit. According to tax regulations, differences that do not affect the financial or commercial profit arising at the acquisition date of assets or liabilities are excluded from this calculation. When transactions and other events are recognized in profit or loss, the related tax effects are also recognized in profit or loss. If transactions and other events are recognized directly in shareholders’ equity, the related tax effects are also recognized directly in shareholders’ equity. Deferred tax assets and deferred tax liabilities are presented on a net basis in the financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XVIII. ADDITIONAL EXPLANATIONS ON BORROWINGS

None.

#### XIX. EXPLANATIONS ON SHARES ISSUED

Bank in capital increases are issued at a price above their nominal value, the difference between the issue price and the nominal value is recognized in shareholders’ equity as “Share Premium.”

The Bank’s subscribed capital amounts to TRY 6,234,459, divided into 623,445,861,343 registered shares, each with a nominal value of TRY 0.01.

#### XX. EXPLANATIONS ON ENDORSEMENTS AND ACCEPTANCES

The Bank presents its endorsements and acceptances in off-balance sheet items.

#### XXI. EXPLANATIONS ON GOVERNMENT INCENTIVES

As of June 30, 2025, the Bank has not received any government grants or subsidies.

#### XXII. PROFIT RESERVES AND PROFIT DISTRIBUTION

Retained earnings, other than legal reserves in the statutory financial statements, are available for distribution, subject to the legal reserve requirement outlined below. Legal reserves consist of first and second reserves appropriated in accordance with the Turkish Code of Commerce (“TCC”). The TCC stipulates that the first legal reserve is appropriated from statutory profits at a rate of 5% per annum until the total reserve reaches 20% of the paid-in share capital. The second legal reserve is appropriated at a rate of 10% of all cash distributions exceeding 5% of the paid-in share capital, except for holding companies. Under the TCC, legal reserves can only be used to offset losses and cannot be used for any other purpose unless they exceed 50% of the paid-in share capital.

Retained earnings, excluding legal reserves, are available for distribution, subject to the aforementioned legal reserve requirement. Deferred tax income is not subject to profit distribution.

#### XXIII. EARNINGS PER SHARE

Earnings per share disclosed in the income statement are calculated by dividing net profit/(loss) by the weighted average number of ordinary shares in issue during the relevant period.

	Current Period
Net profit/(loss) for the period	173,795
Paid-in capital = Weighted average number of ordinary shares in issue (in thousands)	782,985,566
<b>Loss from continuing operations per share (Full TRY)</b>	<b>0.00022</b>

In Türkiye, companies may increase their share capital through internal resources as permitted under Article 462 of the Turkish Code of Commerce. In such cases, companies distribute bonus shares to their shareholders in proportion to their holdings.

Accordingly, the weighted average number of shares used in these calculations reflects the retrospective effects of such share distributions. If the number of issued shares increases after the balance sheet date due to the issuance of bonus shares to the shareholders in proportion to their shares before the financial statements are prepared, earnings per share are calculated based on the total number of new shares.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XXIV. RELATED PARTIES

Entities that can directly or indirectly control or significantly influence another party through shareholding, contractual rights, family relationships, or similar means are defined as related parties. Related parties also include the Company’s shareholders and management. Transactions between related parties involve the transfer of assets and liabilities with or without consideration.

A related party refers to a person or entity associated with the entity preparing its financial statements (the “reporting entity”).

- (a) A person or a close member of that person’s family is considered related to a reporting entity if they:
- i. have control or joint control over the reporting entity,
  - ii. have significant influence over the reporting entity,
  - iii. are a member of the key management personnel of the reporting entity or its parent.
- (b) An entity is considered related to a reporting entity if any of the following conditions are met:
- i. Both the entity and the reporting entity are part of the same group (i.e., each parent, subsidiary, and fellow subsidiary is related to the others),
  - ii. The entity is an associate or joint venture of the reporting entity (or of a member of the group to which the reporting entity belongs),
  - iii. Both entities are joint ventures of the same third party,
  - iv. One entity is a joint venture of a third entity, while the other entity is an associate of that third entity,
  - v. The entity has a post-employment benefit plan for the employees of the reporting entity or an entity related to the reporting entity. Sponsoring employers are also considered related parties if the reporting entity itself has such a plan,
  - vi. The entity is controlled or jointly controlled by a person identified in (a),
  - vii. A person identified in (a)(i) has significant influence over the entity or is a member of its key management personnel (or of its parent).

A related party transaction is the transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether consideration is provided.

In accordance with Article 49 of Banking Law No. 5411, senior executives and members of the Bank’s Board of Directors are considered related parties.

#### XXV. EXPLANATIONS ON SEGMENT REPORTING

Considering the main sources and nature of the Bank’s risks and returns, segment reporting is based on the line of business method. The Bank’s activities primarily focus on corporate, commercial, and deposit banking.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XXVI. EXPLANATIONS ON OTHER MATTERS

The Bank’s unconsolidated financial statements for the current period have been prepared on a comparative basis with the prior period. To ensure consistency with the presentation of the current period’s unconsolidated financial statements, comparative information may be reclassified if necessary.

Furthermore, as of March 31, 2020, the Bank adopted the revaluation model instead of the cost model for buildings classified under tangible assets, as part of an accounting policy change under the “BRSA Accounting and Financial Reporting Legislation,” which includes the provisions of Turkish Accounting Standard 16 “Tangible Assets.” The Bank last measured tangible assets using the revaluation model as of March 31, 2020.

The Bank revalued its tangible assets as of December 31, 2024, and reflected the results in its financial statements. Additionally, as of December 31, 2023, the value of the building was revalued in accordance with the revaluation model, and the necessary adjustments were made to the tangible assets in the unconsolidated balance sheet as of June 30, 2025, other operating expenses in the unconsolidated statement of profit or loss, and revaluation increases/decreases in the unconsolidated statement of profit or loss and other comprehensive income for the year then ended, as presented below:

	Reported Before Adjustment	Adjustment Effect	Reported After Adjustment
<b>STATEMENT OF PROFIT OR LOSS (June 30, 2024)</b>			
Other Activity Expenses	33,569	619	34,188
Net Operating Profit / Loss	(35,335)	(619)	(35,954)
Operating Profit/Loss Before Taxes	(35,335)	(619)	(35,954)
Net Operating Profit/Loss After Taxes	(22,796)	(619)	(23,415)
<b>NET CURRENT PERIOD PROFIT/LOSS</b>	<b>(22,796)</b>	<b>(619)</b>	<b>(23,415)</b>
<b>Total Comprehensive Income</b>	<b>(15,738)</b>	<b>(619)</b>	<b>(16,357)</b>

In addition, the impact of the adjustment made as of December 31, 2023, on the unaudited statement of changes in shareholders’ equity as of June 30, 2024, is as follows:

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XXVI. EXPLANATIONS ON OTHER MATTERS (Continued)

VI. CHANGES IN SHAREHOLDERS' EQUITY ITEMS	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Other accumulated comprehensive income and expenses that will not be reclassified to profit or loss			Other accumulated comprehensive income and expenses that will be reclassified to profit or loss			Profit Reserves	Prior Period Profit/(Loss)	Current Period's Net Profit/Loss	Total Shareholders' Equity
					1	2	3	4	5	6				
Reviewed PRIOR PERIOD June 30, 2024														
I. Balances at Beginning of Period	109,249				45,115						515,808	(391,310)	-	278,862
II. Correction made as per TAS 8					(9,453)								(619)	(10,072)
2.1 Effect of Corrections (Note XXVI in Section 3)					(9,453)								(619)	(9,453)
2.2 Effect of Changes in Accounting Policies														(619)
Adjusted Balances at Beginning of Period (I+II)	109,249				35,662						515,808	(391,310)	(619)	268,790
III. Total Comprehensive Income					7,326	(183)			(85)				(22,796)	(15,738)
IV. Capital Increase in Cash														
V. Capital Increase from Internal Resources	125,210										(515,322)	390,112		
VI. Capital Reserves from Inflation														
VII. Adjustments to Paid-in Capital														
VIII. Convertible Bonds														
IX. Subordinated Liabilities														
X. Increase/Decrease Due to Other Changes														
XI. Profit Distribution														
11.1 Dividends														
11.2 Transfers to Reserves														
11.3 Others														
Balance at the End of the Period after Adjustment	234,459				42,988	(183)			(85)		486	(1,198)	(23,415)	253,052
Adjustment Effect					35,662						(1)	(1,198)	(619)	33,844
Balance at the End of the Period before Adjustment	234,459				7,326	(183)			(85)		487		(22,796)	219,208

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XXVI. EXPLANATIONS ON OTHER MATTERS (Continued)

Effective from January 1, 2018, the “IFRS 9 Financial Instruments” standard, published by the Public Oversight Accounting and Auditing Standards Authority in the Official Gazette dated January 19, 2017 (No. 29953), on the classification and measurement of financial instruments, is applied instead of the “TAS 39 Financial Instruments: Recognition and Measurement” standard. In accordance with the transition provisions provided by the standard, the Bank has chosen to recognize the transition effect of the standard in ‘retained earnings and losses’ in shareholders’ equity as of January 1, 2025, instead of restating prior-period financial statements. Explanations on the impact of the Bank’s application of IFRS 9 are included:

#### Reconciliation of opening balances of impairment allowances for the IFRS 9 transition process

	Book value prior to IFRS 9 as of December 31, 2024	IFRS 9 measurement effect	IFRS 9 carrying amount as of January 1, 2025
<b>Loans and Other Receivables</b>	<b>36,794</b>	<b>(25,187)</b>	<b>11,607</b>
Stage 1	36,794	(25,187)	11,607
Stage 2	-	-	-
Stage 3	-	-	-
<b>Financial Assets (*)</b>	<b>36,195</b>	<b>(35,819)</b>	<b>376</b>
<b>Non-Cash Loans (**)</b>	<b>97,452</b>	<b>(75,838)</b>	<b>21,614</b>
Stage 1	97,452	(75,838)	21,614
Stages 2 and 3	-	-	-
<b>Total Collective Provisions</b>	<b>170,442</b>	<b>(170,442)</b>	<b>-</b>
<b>Expected Credit Losses</b>	<b>-</b>	<b>33,597</b>	<b>33,597</b>
<b>Prior Period Profit / Loss</b>	<b>-</b>	<b>95,791</b>	<b>95,791</b>

(\*) Under IFRS 9, Amortized Cost includes provisions for Securities at Fair Value Through Other Comprehensive Income, Central Bank of the Republic of Türkiye, Receivables from Banks and Money Markets, and other financial assets.

(\*\*) Prior to IFRS 9, Expected Credit Losses for Stage 1 non-cash loans were presented under “Collective Provisions” in liabilities, whereas with IFRS 9, Expected Credit Losses for Stage 1 non-cash loans are presented under “Other Provisions” in liabilities.

#### Shareholders’ Equity Effects of Transition to IFRS 9

Instead of restating prior-period financial statements, the Bank has chosen the method of recognizing the transition effect of the standard in ‘retained earnings and losses’ in shareholders’ equity as of January 1, 2025.

As of December 31, 2024, general provisions amounting to TRY 170,442 have been provided, and Deferred Tax Income amounting to TRY 51,113 has been recognized from collective provisions. As of January 1, 2025, the Bank has calculated the expected credit loss provision in accordance with the “IFRS 9 Financial Instruments” standard related to the classification and measurement of financial instruments, published by the Public Oversight Accounting and Auditing Standards Authority in the Official Gazette dated January 19, 2017 (No. 29953), effective from January 1, 2018. The Bank has recognized a decrease of TRY 136,844 in retained earnings due to the reduction in provisions, and TRY 41,053 has been recognized in the accumulated losses account due to the decrease in the expected loss provision, which was reflected in the calculation of deferred tax income. The total effect on retained earnings is presented as TRY 95,791 in the current period unconsolidated statement of changes in shareholders’ equity under the effect of changes in accounting policy.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### SECTION FOUR

#### INFORMATION ON THE BANK’S FINANCIAL STRUCTURE

##### I. EXPLANATIONS ON SHAREHOLDERS’ EQUITY ITEMS

The Bank’s unconsolidated capital adequacy standard ratio is 21.27% (December 31, 2024: 21.58%). The capital adequacy standard ratio is calculated in accordance with the Regulation on Shareholders’ Equity of Banks, the Regulation on Measurement and Assessment of Capital Adequacy of Banks, the BRSA decision dated December 12, 2023, and numbered 10747, as well as other relevant legal regulations.

##### Explanations on shareholders’ equity items

	Current Period	Previous Period
<b>CORE CAPITAL</b>		
Paid-in Capital to be Entitled for Compensation after All Creditors	6,234,459	2,484,466
Share premiums	-	-
Legal reserves	486	486
Other Comprehensive Income according to TAS	47,421	47,587
Profit	310,639	-
Current Period’s Profit	173,795	-
Prior Periods’ Profit	136,844	-
Bonus Shares from Associates, Subsidiaries and Joint-Ventures not Accounted in Current Period’s Profit	-	-
<b>Common Equity Tier I Capital Before Deductions</b>	<b>6,593,005</b>	<b>2,532,539</b>
<b>Deductions From Common Equity Tier I Capital</b>	<b>734,793</b>	<b>491,656</b>
Valuation adjustments calculated as per the article 9. (i) of the Regulation on Bank Capital	-	-
Current and Prior Periods’ Losses not Covered by Reserves, and Losses Accounted under Equity according to TAS	266,043	225,476
Leasehold Improvements on Operational Leases	76,123	10,053
Goodwill Netted with Deferred Tax Liabilities	-	-
Other Intangible Assets Netted with Deferred Tax Liabilities Except Mortgage Servicing Rights	392,627	239,631
The portion of deferred tax assets based on future taxable income, excluding deferred tax assets based on temporary differences, that remains after offsetting the related deferred tax liability	-	16,496
Differences arising from cash flow hedges involving assets or liabilities not recognized at fair value	-	-
The portion of the total expected loss amount calculated in accordance with the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches that exceeds the total provision amount	-	-
Gains from securitization transactions	-	-
Unrealized gains and losses from changes in bank’s liabilities’ fair values due to changes in creditworthiness	-	-
Net amount of defined benefit plans	-	-
Direct and Indirect Investments of the Bank on its own Tier I Capital	-	-
Shares Obtained against Article 56, Paragraph 4 of the Banking Law	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
Mortgage Servicing Rights Exceeding the 10% Threshold of Tier I Capital	-	-
Net Deferred Tax Assets arising from Temporary Differences Exceeding the 10% Threshold of Tier I Capital	-	-
Amount Exceeding the 15% Threshold of Tier I Capital as per the Article 2, Clause 2 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks	-	-
The Portion of Net Long Position of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital not deducted from Tier I Capital	-	-
Excess Amount arising from Mortgage Servicing Rights	-	-
Excess Amount arising from Deferred Tax Assets from Temporary Differences	-	-
Other items to be Defined by the Board	-	-
Deductions from Tier I Capital in cases where there are no adequate Additional Tier I or Tier II Capitals	-	-
<b>Total Deductions From Common Equity Tier I Capital</b>	<b>734,793</b>	<b>491,656</b>
<b>Total Core Capital</b>	<b>5,858,212</b>	<b>2,040,883</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### I. EXPLANATIONS ON SHAREHOLDERS' EQUITY ITEMS (Continued)

	Current Period	Previous Period
<b>ADDITIONAL TIER I CAPITAL</b>		
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums	-	-
Debt Instruments and the Related Issuance Premiums Defined by the Board	-	-
Debt Instruments and the Related Issuance Premiums Defined by the Board (Covered by Temporary Article 4)	-	-
<b>Additional Tier I Capital Before Deductions</b>	-	-
<b>Deductions from Additional Tier I Capital</b>	-	-
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital	-	-
Investments in Equity Instruments Issued by Banks or Financial Institutions Invested in Bank's Additional Tier I Capital and Having Conditions Stated in the Article 7 of the Regulation	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be Defined by the Board	-	-
<b>Items to be Deducted from Tier I Capital during the Transition Period</b>	-	-
Goodwill and Other Intangible Assets and Related Deferred Taxes not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks	-	-
Net Deferred Tax Asset/Liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	-	-
Deduction from Additional Tier I Capital when there is not enough Tier II Capital(-)	-	-
<b>Total Deductions from Additional Tier I Capital</b>	-	-
<b>Total Additional Tier I Capital</b>	-	-
<b>Total Tier I Capital (Tier I Capital = Common Equity Tier I Capital + Additional Tier I Capital)</b>	<b>5,858,212</b>	<b>2,040,883</b>
<b>TIER II CAPITAL</b>		
Debt Instruments and the Related Issuance Premiums Defined by the Board	122,954	125,474
Debt Instruments and the Related Issuance Premiums Defined by the Board (Covered by Temporary Article 4)	-	-
Provisions (Amounts specified in the first paragraph of Article 8 of the Regulation on Shareholders' Equity of Banks)	122,954	125,474
<b>Tier II Capital Before Deductions</b>	-	-
<b>Deductions from Tier II Capital</b>	-	-
Direct and Indirect Investments of the Bank on its own Tier II Capital (-)	-	-
Investments in Equity Instruments Issued by Banks and Financial Institutions Invested in Bank's Tier II Capital and Having Conditions Stated in the Article 8 of the Regulation	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital(-)	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
Other items to be Defined by the Board (-)	-	-
<b>Total Deductions from Tier II Capital</b>	-	-
<b>Total Tier II Capital</b>	<b>122,954</b>	<b>125,474</b>
<b>Total Shareholders' Equity (Total Tier I and Tier II Capital)</b>	<b>5,981,166</b>	<b>2,166,357</b>
<b>Total Tier I and Tier II Capital (Total Shareholders' Equity)</b>		
Loans Granted against the Articles 50 and 51 of the Banking Law	-	-
Amounts exceeding the limit specified in the first paragraph of Article 57 of the Law, as well as the net book values of commodities and real estate properties acquired by banks due to their receivables, which they are required to dispose of pursuant to the same article and have not been disposed of within five years from the date of acquisition	-	-
Other items to be Defined by the Board	-	-
<b>Items to be Deducted from the Sum of Tier I and Tier II Capital (Capital) During the Transition Period</b>	-	-
The Portion of Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Tier I Capital, Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	-	-

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### I. EXPLANATIONS ON SHAREHOLDERS' EQUITY ITEMS (Continued)

	Current Period	Previous Period
The Portion of Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	-	-
The Portion of Net Long Position of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital, of the Net Deferred Tax Assets arising from Temporary Differences and of the Mortgage Servicing Rights not deducted from Tier I Capital as per the Temporary Article 2, Clause 2, Paragraph (1) and (2) and Temporary Article 2, Clause 1 of the Regulation	-	-
<b>SHAREHOLDERS' EQUITY</b>		
Total Shareholders' Equity (Total Tier I and Tier II Capital)	5,981,166	2,166,357
Total Risk-Weighted Amounts	28,124,533	10,037,936
<b>CAPITAL ADEQUACY RATIOS</b>		
Core Capital Adequacy Ratio (%)	20.83	20.33
Tier I Capital Adequacy Ratio (%)	20.83	20.33
Capital Adequacy Ratio (%)	21.27	21.58
<b>BUFFERS</b>		
Bank-specific total core capital ratio	-	-
Capital conservation buffer ratio (%)	-	-
Bank-specific cyclical capital buffer ratio (%)	-	-
The Ratio of Additional Core Capital to Risk-Weighted Assets, calculated in accordance with the first paragraph of Article 4 of the Regulation on Capital Conservation and Cyclical Capital Buffers (%)	-	-
<b>Amounts Lower Than Excesses as per Deduction Rules</b>		
Remaining Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital	-	-
Remaining Total of Net Long Positions of the Investments in Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% or less of the Issued Share Capital	-	-
Remaining Mortgage Servicing Rights	-	-
Net Deferred Tax Assets arising from Temporary Differences	-	-
<b>Limits for Provisions Used in Tier II Capital Calculation</b>		
General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty five per ten thousand)	122,954	170,442
General Loan Provisions for Exposures in Standard Approach Limited by 1.25% of Risk Weighted Assets	122,954	125,474
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach	-	-
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach, Limited by 0.6% Risk Weighted Assets	-	-
<b>Debt Instruments Covered by Temporary Article 4 (effective between 1.1.2018-1.1.2022)</b>		
Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-
Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### I. EXPLANATIONS ON SHAREHOLDERS' EQUITY ITEMS (Continued)

##### Information on debt instruments to be included in shareholders' equity calculation

None.

##### Explanations for the Reconciliation Between the Statement of Shareholders' Equity and Balance Sheet Amounts

	Balance Sheet Value	Adjustment Effect	Value in Shareholders' Equity Form
<b>Current Period</b>			
Paid-in Capital	6,234,459	-	6,234,459
Other Capital Reserves	-	-	-
Bonus Shares from Associates, Subsidiaries and Joint-Ventures not Accounted in Current Period's Profit	-	-	-
Current and Prior Periods' Losses not Covered by Reserves, and Losses Accounted under Equity according to TAS (-)	-	-	-
Other Comprehensive Income/Expense Items not to be Recycled to Profit or Loss	47,421	-	47,421
Other Comprehensive Income/Expense Items to be Recycled to Profit or Loss	-	-	-
Profit Reserves	486	-	486
Profit or Loss	44,110	-	44,110
Prior Periods' Profit/Loss	(129,685)	-	(129,685)
Current Period's Net Profit/Loss	173,795	-	173,795
Deductions From Common Equity Tier I Capital	-	(734,795)	(734,795)
<b>Core Capital</b>	-	-	<b>5,858,212</b>
Tier I Capital	-	-	5,858,212
First Stage Expected Credit Losses	-	122,954	122,954
<b>Tier II Capital</b>	-	<b>122,954</b>	<b>122,954</b>
<b>Total Shareholders' Equity</b>	<b>6,234,459</b>	<b>122,954</b>	<b>5,981,166</b>
<b>Prior Period</b>			
Paid-in Capital	2,484,466	-	2,484,466
Other Capital Reserves	-	-	-
Bonus Shares from Associates, Subsidiaries and Joint-Ventures not Accounted in Current Period's Profit	-	-	-
Current and Prior Periods' Losses not Covered by Reserves, and Losses Accounted under Equity according to TAS (-)	-	-	-
Other Comprehensive Income/Expense Items not to be Recycled to Profit or Loss	47,421	-	47,421
Other Comprehensive Income/Expense Items to be Recycled to Profit or Loss	167	-	167
Profit Reserves	486	-	486
Profit or Loss	(225,476)	-	(225,476)
Prior Periods' Profit/Loss	(1,198)	-	(1,198)
Current Period's Net Profit/Loss	(224,278)	-	(224,278)
Deductions From Common Equity Tier I Capital	-	(266,181)	(266,181)
<b>Core Capital</b>	-	-	<b>2,040,883</b>
Tier I Capital	-	-	2,040,883
<b>Tier II Capital</b>	-	<b>125,474</b>	<b>125,474</b>
<b>Total Shareholders' Equity</b>	<b>2,484,466</b>	<b>125,474</b>	<b>2,166,357</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### II. EXPLANATIONS ON FOREIGN CURRENCY RISK

##### 1. Foreign currency risk exposure, estimation of its impact, and the limits set by the Bank’s Board of Directors for positions monitored daily

The Bank measures its foreign currency risk exposure using the Standard Method, as required for regulatory reporting.

When calculating the capital requirement for foreign currency risk, all of the Bank’s foreign currency assets, liabilities, and forward foreign currency purchases/sales are taken into account. Net short and long positions in each currency, expressed in Turkish lira equivalents, are calculated. The absolute value of the larger position is determined as the amount subject to the capital requirement, and the capital requirement is calculated accordingly.

##### 2. The extent of hedging for foreign currency-denominated debt instruments and net foreign currency investments with hedging derivative instruments, if material

The Bank does not have any derivative instruments for hedging purposes.

##### 3. Foreign Currency Risk Management Policy

The Bank determines its financial instrument strategies based on its funding structure, which primarily consists of deposits. Apart from deposits, shareholders’ equity constitutes the Bank’s most significant funding source. If foreign exchange risk arises due to customer transactions, the Bank hedges its position through offsetting transactions. Additionally, the Bank strives to balance interest-bearing assets and liabilities by considering interest rate reset dates. Foreign exchange income and losses from foreign currency transactions are recognized in the period in which they occur. Foreign currency-denominated assets and liabilities are converted into Turkish lira using the Bank’s foreign currency bid rates, and the resulting exchange differences are recorded as foreign exchange gains or losses.

##### 4. Publicly announced foreign exchange buying rates of the Bank for the last five business days prior to and including the financial statement date

Date	US Dollar	Euro
June 24, 2025 - Tuesday	39.5502	45.8819
June 25, 2025 - Wednesday	39.6392	45.9946
June 26, 2025 - Thursday	39.6989	46.4941
June 27, 2025 - Friday	39.7424	46.5526
June 30, 2025 - Monday	39.7408	46.6074
Balance Sheet Valuation Rate	39.7408	46.6074

##### 5. Simple arithmetic average of the Bank’s foreign exchange buying rate for the last 30 days prior to the financial statement date

In June 2025, the simple arithmetic average exchange buying rates were: USD: TRY 39.3392; EUR: TRY 45.2624.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### II. EXPLANATIONS ON CURRENCY RISK (Continued)

##### 6. Information on currency risk of the Bank

Current Period	Euro	US Dollar	Other	Total
<b>Assets</b>				
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye	6,969,917	863,104	-	7,833,021
Banks	1,651,901	95,990	-	1,747,891
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-	-
Money Market Placements	-	-	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-	-	-
Loans	6,653,784	3,767,422	-	10,421,206
Associates, Subsidiaries, and Joint Ventures	-	-	-	-
Financial Assets Measured at Amortized Cost	-	-	-	-
Derivative Financial Assets Held for Hedging Purposes	-	-	-	-
Tangible Assets	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets	61,355	(13,844)	-	47,510
<b>Total Assets<sup>(*)</sup></b>	<b>15,336,957</b>	<b>4,712,672</b>	<b>-</b>	<b>20,049,629</b>
<b>Liabilities</b>				
Bank Deposits	-	-	-	-
Foreign Currency Deposits	16,127,024	3,623,958	-	19,750,982
Money Market Funds	-	-	-	-
Other Fundings	10,282	8,057	-	18,339
Securities Issued	-	-	-	-
Miscellaneous Payables	-	-	-	-
Derivative Financial Liabilities Held for Hedging Purposes	-	-	-	-
Other Liabilities	14,033	3,590	-	17,623
<b>Total Liabilities</b>	<b>16,151,339</b>	<b>3,635,605</b>	<b>-</b>	<b>19,786,944</b>
<b>Net Balance Sheet Position</b>	<b>(814,383)</b>	<b>1,077,067</b>	<b>-</b>	<b>262,684</b>
<b>Net Off-Balance Sheet Position<sup>(*)</sup></b>	<b>1,521,365</b>	<b>(2,002,810)</b>	<b>-</b>	<b>(481,445)</b>
Receivables from Derivative Financial Instruments	1,627,164	52,963	-	1,680,127
Payables from Derivative Financial Instruments	105,799	2,055,773	-	2,161,572
Non-Cash Loans	1,641,387	126,098	-	1,767,485
<b>Prior Period</b>				
Total Assets	2,760,083	980,814	-	3,740,897
Total Liabilities	2,760,977	979,839	-	3,740,816
Net Balance Sheet Position	(894)	975	-	81
Net Off-Balance Sheet Position	-	-	-	-
Receivables from Derivative Financial Instruments	-	-	-	-
Payables from Derivative Financial Instruments	-	-	-	-
Non-Cash Loans	585,672	111,944	-	697,616

(\*) Derivative financial assets are not included in the table.

(\*) Represents the net of receivables from derivative financial instruments and derivative financial liabilities.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### III. EXPLANATIONS ON INTEREST RATE RISK

##### 2. Sensitivity of Assets, Liabilities, and Off-Balance Sheet Items to Interest Rates

The sensitivity of assets, liabilities, and off-balance sheet items to interest rates is assessed during weekly Asset-Liability Committee meetings, taking market developments into account.

The Bank monitors its interest rate-sensitive assets and liabilities, while the Risk Management Department conducts sensitivity analyses to assess the impact of interest rate fluctuations on the financial statements, based on the carrying values of all interest rate-sensitive products.

The Bank’s exposure to interest rate risk is measured using the standard method.

Measurements under the standard method are conducted monthly using the maturity ladder.

During sensitivity analysis calculations, the Bank’s portfolio is evaluated using the maturity ladder, measuring the interest rate risk of foreign currency and Turkish lira-denominated loans, financial assets measured at fair value through other comprehensive income, placements, and foreign exchange trading transactions.

#### Remaining Periods to Repricing

End of the Current Period	Up to 1		5 Years and			Total
	Month	3-12 Months	1-5 years	Over Interest-Free		
<b>Assets</b>						
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye	5,376,111	-	-	-	3,234,141	8,610,252
Banks	1,045,340	-	-	-	1,749,804	2,795,144
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-	-	-	-
Money Market Placements	59,024	28,214	-	150,193	-	237,431
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	-
Loans	1,050,351	2,114,772	10,951,843	1,164,272	-	15,281,238
Financial Assets Measured at Amortized Cost	-	-	-	348,831	-	348,831
Other Assets <sup>(1)</sup>	-	-	-	-	1,173,707	1,173,707
<b>Total Assets</b>	<b>7,530,826</b>	<b>2,142,986</b>	<b>10,951,843</b>	<b>1,663,296</b>	<b>-</b>	<b>28,446,603</b>
<b>Liabilities</b>						
Bank Deposits	-	-	-	-	-	-
Other Deposits	11,722,838	5,288,978	2,229,968	-	1,402,884	20,644,668
Money Market Funds	-	-	-	-	-	-
Miscellaneous Payables	4,411	9,177	46,248	148,047	-	207,883
Securities Issued	-	-	-	-	-	-
Other Fundings	-	-	286,569	82,307	-	368,876
Other Liabilities <sup>(2)</sup>	-	-	-	-	7,225,176	7,225,176
<b>Total Liabilities</b>	<b>11,727,249</b>	<b>5,298,155</b>	<b>2,562,785</b>	<b>230,354</b>	<b>-</b>	<b>28,446,603</b>
On Balance Sheet Long Position	-	-	8,389,058	1,432,942	-	9,822,000
On Balance Sheet Short Position	(4,196,423)	(3,155,169)	-	-	(2,470,408)	(9,822,000)
Off-Balance Sheet Long Position	798,373	-	433,514	-	-	1,231,887
Off-Balance Sheet Short Position	(797,324)	-	(431,711)	-	-	(1,229,035)
<b>Total Positions</b>	<b>(4,195,374)</b>	<b>(3,155,169)</b>	<b>8,390,861</b>	<b>1,432,942</b>	<b>-</b>	<b>2,852</b>

(1) The amount of TRY 1,173,707 in the “non-interest bearing” column under Other Assets consists of undisturbed amounts related to Expected Credit Losses, Derivative Financial Assets, Tangible Assets, Assets Held for Sale, Intangible Assets, Deferred Tax Assets, and Other Assets.

(2) The amount of TRY 7,225,176 in the “non-interest bearing” column under Other Liabilities consists of undisturbed amounts related to Shareholders’ Equity, Provisions, and Other Liabilities.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### III. EXPLANATIONS ON INTEREST RATE RISK (Continued)

##### 1. Sensitivity of Assets, Liabilities, and Off-Balance Sheet Items to Interest Rates (Continued)

*Remaining Periods to Repricing (Continued)*

End of the Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 years	5 Years and Over	Interest- Free	Total
<b>Assets</b>							
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye	801,051	-	-	-	-	974,109	1,775,160
Banks	441,582	-	-	-	-	605,019	1,046,601
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-	-	-	-	-
Money Market Placements	1,232,223	156,383	-	-	-	-	1,388,606
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-	45,107	-	-	-	45,107
Loans	226,064	-	1,904,044	333,151	-	-	2,463,259
Financial Assets Measured at Amortized Cost	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	822,797	822,797
<b>Total Assets</b>	<b>2,700,920</b>	<b>156,383</b>	<b>1,949,151</b>	<b>333,151</b>	<b>-</b>	<b>2,401,925</b>	<b>7,541,530</b>
<b>Liabilities</b>							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	2,524,669	102	109,838	-	-	1,276,225	3,910,834
Money Market Funds	-	-	-	-	-	-	-
Miscellaneous Payables	3,096	9,783	29,923	136,758	-	-	179,560
Securities Issued	-	-	-	-	-	-	-
Other Fundings	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	3,451,136	3,451,136
<b>Total Liabilities</b>	<b>2,527,765</b>	<b>9,885</b>	<b>139,761</b>	<b>136,758</b>	<b>-</b>	<b>4,727,361</b>	<b>7,541,530</b>
On Balance Sheet Long Position	173,155	146,498	1,809,390	196,393	-	-	2,325,436
On Balance Sheet Short Position	-	-	-	-	-	(2,325,436)	(2,325,436)
Off-Balance Sheet Long Position	-	-	-	-	-	-	-
Off-Balance Sheet Short Position	-	-	-	-	-	-	-
<b>Total Positions</b>	<b>173,155</b>	<b>146,498</b>	<b>1,809,390</b>	<b>196,393</b>	<b>-</b>	<b>(2,325,436)</b>	<b>-</b>

##### 2. Average interest rates applied to monetary financial instruments (%)

Current Period	Euro	US Dollar	TRY
<b>Assets</b>			
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye	-	-	45.76
Banks	-	-	47.07
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-
Money Market Placements	-	-	44.85
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-	37.75
Loans	6.87	7.62	45.92
Financial Assets Measured at Amortized Cost	-	-	54.57
<b>Liabilities</b>			
Bank Deposits	-	-	-
Other Deposits	3.64	4.17	42.79
Money Market Funds	-	-	-
Miscellaneous Payables	-	-	-
Securities Issued	-	-	-
Other Fundings	3.63	5.24	41.97

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### III. EXPLANATIONS ON INTEREST RATE RISK (Continued)

##### 2. Average interest rates applied to monetary financial instruments (%)

End of the Prior Period	Euro	US Dollar	TRY
<b>Assets</b>			
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye	-	-	49.91
Banks	-	4.50	48.39
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-
Money Market Placements	-	-	49.78
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-	49.07
Loans	6.08	7.00	51.87
Financial Assets Measured at Amortized Cost	-	-	30.02
<b>Liabilities</b>			
Bank Deposits	-	-	-
Other Deposits	3.30	3.90	46.49
Money Market Funds	-	-	-
Miscellaneous Payables	-	-	-
Securities Issued	-	-	-
Other Fundings	4.25	5.30	46.69

#### IV. EXPLANATIONS ON EQUITY POSITION RISK

##### Equity position risk arising from banking book

The Bank does not bear any equity position risk, as it does not hold any securities classified under banking accounts that represent a share in capital, nor does it have any subsidiaries.

##### *Comparison of balance sheet value, fair value, and market value of equity investments*

None.

##### *Information on realized gains or losses, revaluation value increases, and unrealized gains or losses on equity investments, along with the amounts included in tier I and tier II capital*

None.

##### *Breakdown of capital requirement amounts by equity investments based on the capital requirement calculation method chosen by the Bank, among the standardized method or the approaches permitted under the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches*

None.

##### *Capital requirement amounts by equity investments*

None.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO

Liquidity risk is the risk that the Bank may be unable to meet its commitments on time or at a reasonable cost, and it is classified as funding liquidity risk and market liquidity risk. Funding liquidity risk refers to the risk of failing to meet debts and obligations without incurring unexpected losses or default. Market liquidity risk refers to the risk that a position cannot be sold or closed without affecting its market price due to insufficient market depth or adverse market conditions, or that the market price of a position cannot be determined for any reason.

The Bank’s liquid assets primarily consist of government securities and liquid assets held with banks. As a fundamental principle, the Bank monitors maturity matching between assets and liabilities. Liquid assets are maintained to cover potential liquidity needs arising from market fluctuations. Liquidity management at the Bank is conducted by the Balance Sheet Management and Markets Department, adhering to the principles of prudence and profitability. This process is guided by the Bank’s strategic targets and projections, decisions made by the Asset-Liability Committee, treasury policies, limits set based on market conditions, and the Bank’s balance sheet and income targets, along with the strategies established to achieve them.

##### 1. Liquidity Risk

***Information on liquidity risk management, including the Bank's risk capacity, responsibilities, structure of liquidity risk management, reporting of liquidity risk within the Bank, and how liquidity risk strategy, policies, and practices are communicated to the Board of Directors and business lines***

In order to ensure effective and adequate management of liquidity risk, the scope of liquidity risk is defined and the duties and responsibilities of the units responsible for liquidity risk are set out in the “Market and Asset-Liability Risk Management Policy.” The principles governing the determination of risk appetite, as well as the setting and monitoring of risk limits within the framework of the Bank’s risk management, are defined in the “Risk Appetite and Risk Limits Policy.” Risk tolerance levels for different types of risk have also been established, taking into account the Bank’s risk-taking capacity, strategic objectives, and financial resilience. Analyses and reports prepared within this framework are reviewed at Asset-Liability Committee meetings, and the Board of Directors is informed through the Risk Committee.

***Information on the centralization level of liquidity management and funding strategy, and its functioning between the Bank and its subsidiaries***

Liquidity management at the Bank is carried out centrally, as the Bank is the sole entity and currently has no subsidiaries.

***Information on the Bank's funding strategy, including policies on diversification of funding sources and duration***

The Bank’s principal source of funding is deposits, and the strategy of preserving the broad-based structure of deposits is maintained. In addition, within the framework of the strategy to diversify the funding structure, one of the objectives is to increase the share of long-term and cost-effective non-deposit sources.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### III. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

##### *Information on liquidity management in currencies that account for at least five percent of the Bank's total liabilities*

The liquidity management of all currencies of the Bank is carried out in compliance with CBRT and BRSA ratios and regulations. The impacts are monitored through the Bank's current ratios and statutory reporting.

##### *Information on Liquidity Risk Mitigation Techniques Used*

The Bank aims to maintain an optimal liquidity level that preserves the profitability-risk balance and meets short-term liquidity needs without leaving funds idle.

##### *Explanation on the Use of Stress Tests*

In daily liquidity management, the Bank conducts scenarios to determine which markets will be used for substitute funding in the event of significant outflows. The potential impact of such outflows on liquidity levels and regulatory ratios is assessed, and necessary actions are taken accordingly.

##### *General Information on the Liquidity Contingency Plan*

Internal and external resources that may be utilized to meet liquidity needs in an emergency are monitored on a periodic basis, and the Bank's borrowing limits from organized markets and other banks are at levels sufficient to cover structural liquidity deficits. The Bank limits its liquidity risk exposure in line with the limits approved by the Board of Directors.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

##### 2. Liquidity Coverage Ratio

In accordance with the “Regulation on Calculation of Liquidity Coverage Ratio of Banks” published in the Official Gazette dated March 21, 2014, and numbered 28948, the highest and lowest values of the Bank’s FC and TRY-FC Liquidity Coverage Ratios, calculated weekly over the past three months, along with the weeks in which these values were observed, are presented in the table below: In line with the relevant regulation, the minimum consolidated and unconsolidated liquidity coverage ratios are set at 100% for total liquidity and 80% for foreign currency liquidity.

Current Period	Related Week	FC	Related Week	FC+TRY
<b>Lowest</b>	April 11, 2025	128.30	April 11, 2025	144.71
<b>Highest</b>	May 16, 2025	646.42	May 16, 2025	399.47
Prior Period	Related Week	FC	Related Week	FC+TRY
<b>Lowest</b>	December 17, 2024	83.90	October 23, 2024	119.36
<b>Highest</b>	November 6, 2024	530.94	October 29, 2024	424.87

In line with the relevant regulation, the minimum consolidated and unconsolidated liquidity coverage ratios are set at 100% for total liquidity and 80% for foreign currency liquidity.

The average liquidity coverage ratio, calculated as the simple arithmetic mean of weekly values over the past three months, is presented below:

Current Period		Consideration Rate Not Applied Total Value <sup>(1)</sup>		Consideration Rate Applied Total Value <sup>(1)</sup>	
		TRY+FC	FC	TRY+FC	FC
	<b>HIGH-QUALITY LIQUID ASSETS</b>				
1	High-quality liquid assets			10,230,837	9,112,930
	<b>CASH OUTFLOWS</b>				
2	Retail deposits and deposits from small business customers, of which:				
3	Stable deposits	1,259,762	1,208,380	125,551	120,838
4	Low stable deposits	8,511	-	426	-
5	Unsecured wholesale funding, of which:				
6	Operational deposits	1,251,251	1,208,380	125,125	120,838
7	Non-operational deposits	30,971,175	11,556,265	5,690,285	4,719,435
8	Other unsecured liabilities	-	-	-	-
9	Secured debts	12,342,108	11,394,716	4,915,440	4,557,886
10	Other cash outflows of which:	18,629,067	161,549	774,845	161,549
11	Outflows related to derivative exposures and other collateral requirements	560,491	557,110	560,491	557,110
12	Outflows related to restructured financial instruments	-	-	-	-
13	Payment commitments and other off-balance sheet commitments granted for debts to financial markets	-	-	-	-
14	Other revocable off-balance sheet commitments and contractual obligations	6,463,556	-	323,178	-
15	Other irrevocable or conditionally revocable off-balance sheet obligations	12,968,512	1,404,859	1,297,074	140,486
16	<b>TOTAL CASH OUTFLOWS</b>			<b>7,996,579</b>	<b>5,537,869</b>
	<b>CASH INFLOWS</b>				
17	Secured receivables	121,865	-	-	-
18	Unsecured receivables	3,530,581	1,480,733	3,359,019	1,403,016
19	Other cash inflows	563,530	283,657	563,530	283,657
20	<b>TOTAL CASH INFLOWS</b>	<b>4,215,976</b>	<b>1,764,390</b>	<b>3,922,549</b>	<b>1,686,673</b>
21	<b>TOTAL HIGH-QUALITY LIQUID ASSET STOCK</b>			<b>10,230,837</b>	<b>9,112,930</b>
22	<b>TOTAL NET CASH OUTFLOWS</b>			<b>4,074,030</b>	<b>3,851,196</b>
23	<b>LIQUIDITY COVERAGE RATIO (%)</b>			<b>311.07</b>	<b>249.00</b>

<sup>(1)</sup> The simple arithmetic mean of the liquidity coverage ratio, calculated on a weekly basis over the past three months.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

##### 2. Liquidity Coverage Ratio

Prior Period	Consideration Rate Not Applied Total Value <sup>(1)</sup>		Consideration Rate Applied Total Value <sup>(1)</sup>	
	TRY+FC	FC	TRY+FC	FC
<b>HIGH-QUALITY LIQUID ASSETS</b>				
1			1,353,155	536,631
<b>CASH OUTFLOWS</b>				
2				
3	33,642	35,142	3,339	3,514
4	504	-	25	-
5	33,138	35,142	3,314	3,514
6	3,832,169	1,442,803	734,924	606,301
7	-	-	-	-
8	1,013,242	1,393,826	400,211	557,324
9	2,818,927	48,977	334,713	48,977
10				
11	-	-	-	-
12	-	-	-	-
13	-	-	-	-
14	1,907,295	-	95,365	-
15	3,921,462	192,668	392,146	19,267
16			1,225,774	629,082
<b>CASH INFLOWS</b>				
17	-	-	-	-
18	540,629	136,787	532,328	135,999
19	-	-	-	-
20	540,629	136,787	532,328	135,999
<b>Upper Limit Applied Values</b>				
21			1,353,155	536,631
22			693,446	493,083
23			229.85	195.15

<sup>1</sup> The average liquidity coverage ratio, calculated as the simple arithmetic mean of weekly values over the past three months.

#### *Significant factors affecting the liquidity coverage ratio and changes in the items considered in its calculation over time*

The “Liquidity Coverage Ratio,” prepared in accordance with the “Regulation on the Calculation of Liquidity Coverage Ratio of Banks” published by the BRSA, measures the balance between banks’ net cash outflows and their stock of high-quality liquid assets. For the Bank, the most critical factors influencing the liquidity coverage ratio calculation are high-quality liquid assets and cash outflows. The majority of the Bank’s high-quality liquid asset stock comprises cash, the CBRT treasury bills, and treasury bonds.

#### *Composition of high-quality liquid assets*

High-quality liquid assets consist of cash, currency deposits, and debt instruments issued by the CBRT and Treasury.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

##### *Information on cash outflows arising from derivative transactions and transactions subject to margin calls*

Cash outflows related to derivative balances occur in periods when the Bank’s derivative liabilities exceed its derivative receivables.

##### *The components of the funding sources and their proportions within total funds*

A large portion of the Bank’s funding sources consists of deposits, with the remaining portion made up of borrowed funds.

##### *The Bank’s exposure to liquidity risk in terms of funding requirements for itself, its foreign branches, and consolidated subsidiaries considering the operational and legal factors preventing the transfer of liquidity*

There is no risk in this regard.

##### *Information on other cash inflow and cash outflow items included in the liquidity coverage ratio calculation but not disclosed in the public disclosure template in the second paragraph and deemed relevant to the Bank’s liquidity profile*

None.

#### Presentation of assets and liabilities by remaining maturities

Current Period	Non-Maturity	Up to 1 Month	1-3 Months	3-12 Months	1-5 years	5 Years and Over	Undistributable	Total
<b>Assets</b>								
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye	3,234,141	5,376,111	-	-	-	-	-	8,610,252
Banks	1,749,804	1,045,340	-	-	-	-	-	2,795,144
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-	-	-	-	-	-
Money Market Placements	-	59,024	28,214	-	150,193	-	-	237,431
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-
Loans	-	482,750	1,026,085	10,603,293	3,169,110	-	-	15,281,238
Financial Assets Measured at Amortized Cost	-	-	-	-	348,831	-	-	348,831
Other Assets <sup>(1)</sup>	-	-	-	-	-	-	1,173,707	1,173,707
<b>Total Assets</b>	<b>4,983,945</b>	<b>6,963,225</b>	<b>1,054,299</b>	<b>10,603,293</b>	<b>3,668,134</b>	<b>-</b>	<b>1,173,707</b>	<b>28,446,603</b>
<b>Liabilities</b>								
Bank Deposits	-	-	-	-	-	-	-	-
Other Deposits	1,402,885	11,722,838	5,288,978	2,229,967	-	-	-	20,644,668
Money Market Funds	-	-	-	-	-	-	-	-
Miscellaneous Payables	-	4,411	9,177	46,248	148,047	-	-	207,883
Securities Issued	-	-	-	-	-	-	-	-
Other Fundings	-	-	-	286,569	82,307	-	-	368,876
Other Liabilities <sup>(2)</sup>	-	-	-	-	-	-	7,225,176	7,225,176
<b>Total Liabilities</b>	<b>1,402,885</b>	<b>11,727,249</b>	<b>5,298,155</b>	<b>2,562,784</b>	<b>230,354</b>	<b>-</b>	<b>7,225,176</b>	<b>28,446,603</b>
<b>Net Liquidity Gap</b>	<b>3,581,060</b>	<b>(4,764,024)</b>	<b>(4,243,856)</b>	<b>8,040,509</b>	<b>3,437,780</b>	<b>-</b>	<b>(6,051,469)</b>	<b>-</b>
<b>Net Off-Balance Sheet Position</b>								
Receivables from Derivative Financial Instruments	-	798,373	-	433,514	-	-	-	1,231,887
Payables from Derivative Financial Instruments	-	797,324	-	431,711	-	-	-	1,229,035
Non-Cash Loans	-	454,741	1,765,238	15,301,839	631,545	485,664	-	18,639,027
<b>Prior Period</b>								
Total Assets	1,175,182	2,878,802	156,383	1,949,151	559,215	-	822,797	7,541,530
Total Liabilities	1,276,225	2,527,765	9,885	139,761	136,758	-	3,451,136	7,541,530
<b>Net Liquidity Gap</b>	<b>(101,043)</b>	<b>351,037</b>	<b>146,498</b>	<b>1,809,390</b>	<b>422,457</b>	<b>-</b>	<b>(2,628,339)</b>	<b>-</b>

(1) The amount of TRY 1,173,707 in the undistributable column under Other Assets consists of undisturbed amounts related to Expected Credit Losses, Derivative Financial Assets, Tangible Assets, Assets Held for Sale, Intangible Assets, Deferred Tax Assets, and Other Assets.

(2) The amount of TRY 7,225,176 in the undistributable column under Other Liabilities consists of undisturbed amounts related to Equity, Provisions, Current Tax Liability, and Other Liabilities.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

##### EXPLANATIONS ON NET STABLE FUNDING RATIO

According to the “Regulation on the Calculation of the Net Stable Funding Ratio of Banks,” published by the BRSA in the Official Gazette dated May 26, 2023, and numbered 32202, the foreign currency (FC) and total (TRY+FC) NSFR ratios are calculated by dividing the available stable funding amount by the required stable funding amount. In this context, available stable funding refers to the portion of banks’ liabilities and shareholders’ equity expected to be stable, while required stable funding refers to the portion of banks’ on-balance sheet assets and off-balance sheet liabilities that are expected to be refinanced.

The available stable funding amount is determined by applying the relevant consideration rate prescribed by the legislation to the amounts of banks’ liabilities and shareholders’ equity items valued in accordance with TFRS and summing the results. The required stable funding amount is calculated by applying the relevant consideration rate to the value calculated by deducting the specific provisions set aside in accordance with the “Regulation on Procedures and Principles Regarding the Classification of Loans and Provisions to be Set Aside” from the amounts of banks’ on-balance sheet assets valued in accordance with TFRS and off-balance sheet liabilities.

The consolidated and unconsolidated NSFR, calculated on a monthly basis, must not be less than 100% based on the simple arithmetic average of the March, June, September, and December periods.

The simple arithmetic average NSFR for the last three months of the current period is 178.49%. (December 31, 2024: 166.82%).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

Current Period	Amount without Applying Consideration Rate According to the Remaining Maturity				Total Weighted Amount
	Non-Maturity*	Residual maturity of less than 6 months	Residual maturity of 6 months and longer but less than 1 year	Residual maturity of 1 year or more	
<b>Available Stable Funding</b>					
1 <b>Capital Instruments</b>	<b>5,981,165</b>	-	-	-	<b>5,981,165</b>
2 Tier 1 Capital and Tier 2 Capital	5,981,165	-	-	-	5,981,165
3 Other Capital Instruments	-	-	-	-	-
4 Natural person and retail customer deposits/participation fund	148,810	3,500,528	-	-	3,285,464
5 Stable Deposits/Participation Funds	18,346	2,850	-	-	20,136
6 Low stable deposits/participation funds	130,464	3,497,678	-	-	3,265,328
7 Payables to other parties	1,637,564	15,772,222	255,602	82,307	8,915,002
8 Operational deposits/participation funds	-	-	-	-	-
9 Other payables	1,637,564	15,772,222	255,602	82,307	8,915,002
10 Liabilities equivalent to interconnected assets					
11 Other liabilities	493,399	28,087	31,750	148,047	148,047
12 Derivative liabilities					
13 All other equity not included in the above categories	493,399	28,087	31,750	148,047	148,047
14 Available Stable Funding					18,329,678
<b>Required Stable Funding</b>					
15 High-quality liquid assets					63,893
16 Deposits/participation funds held at financial institutions for operational purposes	-	-	-	-	-
17 Performing Loans	1,752,581	5,758,932	7,482,710	3,169,110	9,098,571
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	1,749,518	1,132,578	-	-	432,314
20 Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	3,063	4,626,354	7,482,710	3,169,110	8,666,257
21 Loans with a risk weight of less than or equal to 35%	-	-	275,000	400,000	397,500
22 Exposures secured by residential property	-	-	-	-	-
23 Exposures secured by residential property with a risk weight of less than or equal to 35%	-	-	-	-	-
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	-
25 <b>Assets equivalent to interconnected liabilities</b>					
26 <b>Other assets</b>	<b>1,258,009</b>	-	-	-	<b>1,271,669</b>
27 Physical traded commodities, including gold	-				-
28 Initial margin posted or given guarantee fund to central counterparty					-
29 Derivative assets			13,660		13,660
30 Derivative Liabilities before the deduction of the variation margin					-
31 Other assets not included above	1,258,009	-	-	-	1,258,009
32 <b>Off-Balance Sheet Liabilities</b>		<b>15,473,163</b>	<b>8,573,780</b>	<b>631,545</b>	<b>1,233,924</b>
33 <b>Total Required Stable Funding</b>					<b>11,668,057</b>
34 <b>Net Stable Funding Ratio (%)</b>					<b>157.09</b>

(\* Items reported under the Non-Maturity column do not have a specific maturity. These include, but are not limited to, shareholders' equity items with no specific maturity, demand deposits, short positions, positions with no specific maturity.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

Prior Period	Amount without Applying Consideration Rate According to the Remaining Maturity				Total Weighted Amount	
	Non-Maturity*	Residual maturity of less than 6 months	Residual maturity of 6 months and longer but less than 1 year	Residual maturity of 1 year or more		
<b>Available Stable Funding</b>						
1	<b>Capital Instruments</b>	<b>2,166,357</b>	-	-	-	<b>2,166,357</b>
2	Tier 1 Capital and Tier 2 Capital	2,166,357	-	-	-	2,166,357
3	Other Capital Instruments	-	-	-	-	-
4	Natural person and retail customer deposits/participation fund	18,605	84,453	-	-	92,815
5	Stable Deposits/Participation Funds	1,245	-	-	-	1,183
6	Low stable deposits/participation funds	17,361	84,453	-	-	91,632
7	Payables to other parties	1,257,620	2,555,278	-	-	1,945,786
8	Operational deposits/participation funds	-	-	-	-	-
9	Other payables	1,257,620	2,555,278	-	-	1,945,786
10	Liabilities equivalent to interconnected assets	-	-	-	-	-
11	Other liabilities	1,088,214	19,835	22,966	136,758	136,758
12	Derivative liabilities	-	-	-	-	-
13	All other equity not included in the above categories	1,088,214	19,835	22,966	136,758	136,758
14	<b>Available Stable Funding</b>	-	-	-	-	<b>4,341,716</b>
<b>Required Stable Funding</b>						
15	High-quality liquid assets	-	-	-	-	2,255
16	Deposits/participation funds held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	1,578,838	2,966,368	1,921,549	479,082	1,900,797
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	604,729	1,830,188	-	-	365,238
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	974,109	1,136,179	1,921,549	479,082	1,535,559
21	<i>Loans with a risk weight of less than or equal to 35%</i>	<i>1,578,838</i>	<i>2,631,240</i>	-	-	-
22	Exposures secured by residential property	-	-	-	-	-
23	<i>Exposures secured by residential property with a risk weight of less than or equal to 35%</i>	-	-	-	-	-
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	-
25	<b>Assets equivalent to interconnected liabilities</b>	-	-	-	-	-
26	<b>Other assets</b>	<b>822,571</b>	-	-	-	<b>822,571</b>
27	Physical traded commodities, including gold	-	-	-	-	-
28	Initial margin posted or given guarantee fund to central counterparty	-	-	-	-	-
29	Derivative assets	-	-	-	-	-
30	Derivative Liabilities before the deduction of the variation margin	-	-	-	-	-
31	Other assets not included above	822,571	-	-	-	822,571
32	<b>Off-Balance Sheet Liabilities</b>	-	<b>2,894,610</b>	<b>4,235,800</b>	<b>876,708</b>	<b>400,356</b>
33	<b>Total Required Stable Funding</b>	-	-	-	-	<b>3,125,979</b>
34	<b>Net Stable Funding Ratio (%)</b>	-	-	-	-	<b>138.89%</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### VI. EXPLANATIONS ON THE LEVERAGE RATIO

##### 1. Information on Factors Causing the Difference Between Leverage Ratios

###### Leverage ratio

Banks disclose the following matters regarding the leverage ratio, which is calculated in accordance with the Regulation on the Measurement and Evaluation of Banks' Leverage Level, published in the Official Gazette dated November 5, 2013, and numbered 28812.

###### Information on factors causing the difference between the current and prior period leverage ratio

The primary reason for the decrease between the two periods is the financial asset purchases made by the Treasury and the costs incurred during the Bank's resumption of operations.

###### Leverage ratio explanation template

	Current Period	Prior Period
<b>On-Balance Sheet Assets <sup>(1)</sup></b>		
1 On-balance sheet items (excluding derivative financial instruments and credit derivatives but including collateral)	28,605,906	4,808,337
2 (Assets deducted in determining Tier I capital)	(386,985)	(107,214)
3 Total on-balance sheet risks (sum of lines 1 and 2)	28,218,921	4,701,123
<b>Derivative Financial Instruments and Credit Derivatives</b>		
4 Replacement cost associated with all derivative instruments and credit derivatives	-	-
5 Add-on amounts for PFE associated with all derivative instruments and credit derivatives	5,725,155	-
6 Total risks of derivative financial instruments and credit derivatives (sum of lines 4 and 5)	5,725,155	-
<b>Securities or commodity financing transactions</b>		
7 Risk amount of securities or commodity financing transactions (excluding on-balance sheet)	-	-
8 Risks from brokerage activities related exposures	-	-
9 Total risks related with securities or commodity financing transactions (sum of lines 7 and 8)	-	-
<b>Other off-balance sheet transactions</b>		
10 Gross notional amounts of off-balance sheet transactions	17,028,670	5,087,824
11 (Adjustments for conversion to credit equivalent amounts)	-	-
12 Total risks of off-balance sheet items (sum of lines 10 and 11)	17,028,670	5,087,824
<b>Capital and total risk</b>		
13 Tier I capital	4,856,601	1,983,549
14 Total risks (sum of lines 3, 6, 9, and 12)	50,972,746	9,788,947
<b>Leverage ratio</b>		
15 Leverage ratio	9.45	22.16

(1) The amounts in the table represent the quarterly average.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### VII. EXPLANATIONS ON RISK MANAGEMENT

##### 1. General Explanations on Risk Management and Risk-Weighted Amounts

###### *Overview of Risk-Weighted Amounts*

The notes and related explanations prepared in accordance with the “Communiqué on Public Explanations Related to Risk Management by Banks,” published by the BRSA in the Official Gazette dated October 23, 2015, and numbered 29511, which came into force as of March 31, 2016, are provided in this section.

	Risk-weighted amounts		Minimum capital requirement
	Current Period	Prior Period	Current Period
1 Credit Risk (excluding Counterparty Credit Risk)	26,670,725	9,933,125	2,133,658
2 Standardized approach	26,670,725	9,933,125	2,133,658
3 Internal ratings-based approach	-	-	-
4 Counterparty credit risk	61,077	-	4,886
5 Standardized approach for counterparty credit risk	61,077	-	4,886
6 Internal model method	-	-	-
7 Equity position in banking book under basic risk weighting or internal rating-based	-	-	-
8 Equity investments in funds – look-through approach	-	-	-
9 Equity investments in funds – mandate-based approach	-	-	-
10 Equity investments in funds – 1250% risk weighting approach	-	-	-
11 Settlement risk	-	-	-
12 Securitization exposures in banking book	-	-	-
13 Internal ratings-based (IRB) approach	-	-	-
14 IRB supervisory formula approach	-	-	-
15 Standard simplified supervisory formula approach	-	-	-
16 Market risk	1,117,738	-	89,419
17 Standardized approach	1,117,738	-	89,419
18 Standardized approach	-	-	-
19 Operational risk	274,955	104,811	21,996
20 Basic indicator approach	274,955	104,811	21,996
21 Standardized approach	-	-	-
22 Advanced measurement approach	-	-	-
23 Amounts below the thresholds for deduction from capital (subject to 250% risk weight)	-	-	-
24 Floor adjustment	-	-	-
<b>25 Total (1+4+7+8+9+10+11+12+16+19+23+24)</b>	<b>28,124,495</b>	<b>10,037,936</b>	<b>2,249,959</b>

##### 2. Explanations on Credit Risk

###### *General qualitative information on credit risk*

Credit risk refers to the risk and potential losses that may arise if a counterparty with which the Bank has a relationship fails to fulfill its obligations, in whole or in part, on time, by not complying with the contractual terms agreed with the Bank.

Credit limits are determined separately for each company and risk group on a product basis. When allocating these limits, in line with the Bank’s credit policy, customers are expected to meet the following criteria: a successful commercial history, high ethical standards, a strong financial structure, business activities suitable for the effective use of credit, stable and positive business operations, sector-specific experience and expertise, the ability to adapt to economic conditions, a solid market reputation, sufficient equity, the capacity to generate funds from business activities, and a financial structure capable of covering placement expenses.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

##### 2. Explanations on Credit Risk (Continued)

###### *General qualitative information on credit risk*

Additionally, various factors such as the industries in which customers operate and their geographical locations are also taken into account. Beyond routine intelligence assessments, the financial structure of customers is analyzed based on balance sheets and profit/loss statements obtained from the borrowing companies, account status documents acquired in accordance with applicable regulations, and other relevant financial data. Moreover, previously established credit limits may be revised in response to general economic developments and changes in customers' financial information or business processes. Collateral is obtained in the type and amount determined according to the financial position of the borrowing companies. Efforts are made to secure the credits by accepting guarantees such as IGE surety, cash blockages, checks, real estate mortgages, letters of guarantee, and guarantees from other individuals and institutions.

To ensure effective risk management, it is essential that the Bank's Senior Management is informed about developments in credit risk management, as well as the results of analyses and studies conducted. In this context, a reporting system has been established to keep the Bank's Senior Management informed about credit risk management, and necessary measures are taken to ensure the system operates effectively. Reports are prepared periodically using the most up-to-date data available. At a minimum, these reports include information on the amount and development of risk, regulatory capital requirements, the impact of these results on the capital adequacy level, risk appetite limits, and the limitations and assumptions of the risk measurement method used. Information regarding the determination of the Bank's risk appetite and the monitoring and follow-up of risk limits is set out in the “Risk Appetite and Risk Limits Policy,” which is approved by the Board of Directors.

###### *Credit Quality of Assets*

Current Period	Gross carrying value as per TAS		Allowances/amortization and impairments	Net Value
	Defaulted	Not Defaulted		
Loans	-	15,281,238	77,657	15,203,581
Debt securities	-	348,831	552	348,279
Off-balance sheet exposures	-	18,639,027	42,896	18,596,131
<b>Total</b>	<b>-</b>	<b>34,269,096</b>	<b>121,105</b>	<b>34,147,991</b>

###### *Credit Quality of Assets (Continued)*

Prior Period	Gross carrying value as per TAS		Allowances/amortization and impairments	Net Value
	Defaulted	Not Defaulted		
Loans	-	2,452,958	36,794	2,416,163
Debt securities	-	45,107	-	-
Off-balance sheet exposures	-	6,512,416	97,452	6,414,964
<b>Total</b>	<b>-</b>	<b>9,010,481</b>	<b>134,246</b>	<b>8,831,127</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### VIII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

##### 3. Explanations on Credit Risk (Continued)

###### *Changes in the Stock of Defaulted Receivables and Debt Instruments*

There are no defaulted receivables or debt instruments as of the current period (December 31, 2024: None).

###### *Credit Risk Mitigation Techniques - Overview*

The Bank’s receivables secured by collateral, financial guarantees, and credit derivatives are not included in the Capital Adequacy Ratio calculation.

###### *Qualitative explanations on ratings used by banks in calculating credit risk under the standardized approach*

In accordance with capital adequacy regulations, the national ratings assigned by JCR Eurasia Rating A.Ş. are taken into account in determining the risk weights applicable to corporate receivables risk classes. Pursuant to the BRSA decision dated February 21, 2020 and numbered 8875, the national ratings announced by JCR Eurasia Rating A.Ş. are used for the risk weights of resident corporate receivables denominated in Turkish Lira. Other receivables from resident counterparties are treated as unrated and included in the capital adequacy calculation accordingly.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

##### 2. Explanations on Credit Risk (Continued)

##### *Standardized Approach – Credit risk exposure and credit risk mitigation techniques*

Current Period	Amount of receivables before credit conversion factor and credit risk mitigation		Amount of receivables after credit conversion factor and credit risk mitigation		Risk-weighted amount and concentration of risk-weighted amount	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	Risk-weighted amount	Risk weighted amount concentration
Exposures to sovereigns and their central banks	9,044,012	-	9,044,012	-	-	0.00%
Exposures to regional and local governments	-	-	-	-	-	0.00%
Exposures to administrative bodies and non-commercial entities	94	-	94	-	94	100.00%
Exposures to multilateral development banks	-	-	-	-	-	0.00%
Exposures to international organizations	-	-	-	-	-	0.00%
Exposures to banks and brokerage houses	3,002,242	2,896	3,002,242	-	631,761	21.04%
Exposures to corporates	15,281,239	27,190,429	15,281,239	18,197,942	25,457,390	76.04%
Retail exposures	-	-	-	-	-	0.00%
Exposures secured by residential property	-	-	-	-	-	0.00%
Exposures secured by commercial property	-	-	-	-	-	0.00%
Past-due items	-	-	-	-	-	0.00%
Exposures in high-risk categories	-	-	-	-	-	0.00%
Exposures in the form of bonds secured by mortgages	-	-	-	-	-	0.00%
Short-term exposures to banks, brokerage houses and corporates	-	-	-	-	-	0.00%
Exposures in the form of collective investment undertakings	-	-	-	-	-	0.00%
Other exposures	587,427	-	587,427	-	581,480	98.99%
Shares	-	-	-	-	-	0.00%
<b>Total</b>	<b>27,915,014</b>	<b>27,193,325</b>	<b>27,915,014</b>	<b>18,197,942</b>	<b>26,670,725</b>	<b>57.84%</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

##### 2. Explanations on Credit Risk (Continued)

##### *Standardized Approach – Credit risk exposure and credit risk mitigation techniques (Continued)*

Prior Period	Amount of receivables before credit conversion factor and credit risk mitigation		Amount of receivables after credit conversion factor and credit risk mitigation		Risk-weighted amount and concentration of risk-weighted amount	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	Risk-weighted amount	Risk weighted amount concentration
<b>Risk Classes</b>						
Exposures to sovereigns and their central banks	1,913,918	-	1,913,918	-	-	0.00%
Exposures to regional and local governments	-	-	-	-	-	0.00%
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	0.00%
Exposures to multilateral development banks	94	-	94	-	94	100.00%
Exposures to international organizations	-	-	-	-	-	0.00%
Exposures to banks and brokerage houses	-	-	-	-	-	0.00%
Exposures to corporates	2,434,918	-	2,434,918	-	486,984	20.00%
Retail exposures	2,463,259	8,405,818	2,463,259	6,496,812	8,960,071	100.00%
Exposures secured by residential property	-	-	-	-	-	0.00%
Exposures secured by commercial property	-	-	-	-	-	0.00%
Past-due items	-	-	-	-	-	0.00%
Exposures in high-risk categories	-	-	-	-	-	0.00%
Exposures in the form of bonds secured by mortgages	-	-	-	-	-	0.00%
Short-term exposures to banks, brokerage houses and corporates	-	-	-	-	-	0.00%
Exposures in the form of collective investment undertakings	-	-	-	-	-	0.00%
Other exposures	485,976	-	485,976	-	485,976	100.00%
Shares	-	-	-	-	-	0.00%
<b>Total</b>	<b>7,298,165</b>	<b>8,405,818</b>	<b>7,298,165</b>	<b>6,496,812</b>	<b>9,933,125</b>	<b>72%</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

##### 2. Explanations on Credit Risk (Continued)

*Standardized approach: Exposures by asset classes and risk weights*

Current Period Risk Classes / Risk Weight	0%	10%	20%	25%	35%	50%	75%	100%	150%	250%	Other	Total risks (After CCF and CRM)
Exposures to sovereigns and their central banks	9,044,012	-	-	-	-	-	-	-	-	-	-	9,044,012
Exposures to regional and local governments	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	-	-	94	-	-	-	94
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	-	-	2,897,865	-	-	104,377	-	-	-	-	-	3,002,242
Exposures to corporates	-	-	4,372,771	-	-	9,047,149	-	20,059,261	-	-	-	33,479,181
Retail exposures	-	-	-	-	-	-	-	-	-	-	-	-
Exposures secured by residential property	-	-	-	-	-	-	-	-	-	-	-	-
Exposures secured by commercial property	-	-	-	-	-	-	-	-	-	-	-	-
Past-due items	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in high-risk categories	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of bonds secured by mortgages	-	-	-	-	-	-	-	-	-	-	-	-
Short-term exposures to banks, brokerage houses and corporates	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of collective investment undertakings	-	-	-	-	-	-	-	-	-	-	-	-
Shares	-	-	-	-	-	-	-	-	-	-	-	-
Other exposures	5,947	-	-	-	-	-	-	581,480	-	-	-	587,427
<b>Total</b>	<b>9,049,959</b>	<b>-</b>	<b>7,270,636</b>	<b>-</b>	<b>-</b>	<b>9,151,526</b>	<b>-</b>	<b>20,640,835</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,112,956</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

##### 2. Explanations on Credit Risk (Continued)

*Standardized approach: Exposures by asset classes and risk weights (Continued)*

Prior Period Risk Classes / Risk Weight	0%	10%	20%	25%	35%	50%	75%	100%	150%	250%	Other	Total risks (After CCF and CRM)
Exposures to sovereigns and their central banks	1,913,918	-	-	-	-	-	-	-	-	-	-	1,913,918
Exposures to regional and local governments	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	-	-	94	-	-	-	94
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	-	-	2,434,918	-	-	-	-	-	-	-	-	2,434,918
Exposures to corporates	-	-	-	-	-	-	-	8,960,071	-	-	-	8,960,071
Retail exposures	-	-	-	-	-	-	-	-	-	-	-	-
Exposures secured by residential property	-	-	-	-	-	-	-	-	-	-	-	-
Exposures secured by commercial property	-	-	-	-	-	-	-	-	-	-	-	-
Past-due items	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in high-risk categories	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of bonds secured by mortgages	-	-	-	-	-	-	-	-	-	-	-	-
Short-term exposures to banks, brokerage houses and corporates	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of collective investment undertakings	-	-	-	-	-	-	-	-	-	-	-	-
Shares	-	-	-	-	-	-	-	-	-	-	-	-
Other exposures	-	-	-	-	-	-	-	485,976	-	-	-	485,976
<b>Total</b>	<b>1,913,918</b>	<b>-</b>	<b>2,434,918</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,446,141</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,794,977</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

##### 3. Counterparty Credit Risk

##### *Assessment of Counterparty Credit Risk Based on Measurement Methods*

Current Period	Renewal cost	Potential credit risk amount	EBPRT (*)	Alpha used to calculate the risk amount	Risk amount after CRM	RWA
Standardized Approach to Counterparty Credit Risk Measurement (for derivative transactions)	13,660	17,086		1.4	43,044	38,125
Internal Model Method (for derivatives and securities financing transactions)				-	-	-
Simple financial collateral method used for CRM (for securities financing transactions)					150,193	15,019
Comprehensive financial collateral method used for CRM (for securities financing transactions)					-	-
Value at risk for securities financing transactions					-	-
<b>Total</b>						<b>53,144</b>

(\*) Effective expected position amount

##### *Capital requirement for credit valuation adjustments*

Current Period	Risk amount (after application of CRM techniques)	RWA
Total portfolios subject to the Advanced CVA capital obligation	-	-
(i) Value-at-risk component (including 3* multiplier)		-
(ii) Stressed value-at-risk (including 3* multiplier)		-
All portfolios subject to the Standardized CVA capital obligation	43,044	7,933
<b>Total subject to the CVA capital obligation</b>	<b>43,044</b>	<b>7,933</b>

##### *Collateral used for counterparty credit risk*

As of the current period, there are no collaterals used for counterparty credit risk (December 31, 2024: None).

##### *Credit Derivatives*

None.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

##### 3. Counterparty Credit Risk (Continued)

###### *Standardized Approach – Counterparty credit risk by risk classes and risk weights*

###### Current Period

Risk Weights / Risk Classes	0%	10%	20%	50%	75%	100%	150%	Other	Total credit risk*
Receivables from central governments and central banks	-	150,193	-	-	-	-	-	-	150,193
Exposures to regional and local governments	-	-	-	-	-	-	-	-	-
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	-	-	-	-
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	-	-	6,149	-	-	-	-	-	6,149
Exposures to corporates	-	-	-	-	-	36,895	-	-	36,895
Retail exposures	-	-	-	-	-	-	-	-	-
Other exposures	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>150,193</b>	<b>6,149</b>	-	-	<b>36,895</b>	-	-	<b>193,237</b>

(\*) Total credit risk: Amount related to capital adequacy calculation after applying counterparty credit risk measurement techniques.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

##### 3. Counterparty Credit Risk (Continued)

###### *Exposures to CCP (Central Counterparty)*

As of the current period, there are no exposures to the Central Counterparty (December 31, 2024: None).

###### *Disclosures to be made to the public regarding securitization*

This information could not be prepared in accordance with the Communiqué on Public Explanations Related to Risk Management by Banks.

##### 4. Information on Market Risk

The Bank calculates the potential loss from market risk for its on-balance sheet and off-balance sheet positions within the scope of currency risk, commodity risk, interest rate risk, and equity position risk arising from fluctuations in market prices.

The measurement and monitoring of market risk, liquidity risk, interest rate risk, and concentration risk to which the Bank is or may be exposed, and the control of these risks in line with the policies and limits set in relation to them, are carried out by the Market and Asset-Liability Risk Management Department. In this context, market risk is measured and monitored in accordance with both local and international practices. Regular reports are produced from measurement results and other analytical studies, analyzed, and submitted to the relevant authorities.

The market risk management process is developed and maintained using appropriate methods to identify and measure risks arising from trading activities and market risks associated with all portfolios, including all on-balance sheet and off-balance sheet positions held for trading purposes, in a manner that meets applicable legal requirements.

#### Structure and scope of risk reporting and/or measurement systems

	<b>Standardized Approach</b>	<b>RWA</b>
	<b>Direct (cash) products</b>	
1	Interest rate risk (general and specific)	64,413
2	Equity risk (general and specific)	-
3	Currency risk	1,053,075
4	Commodity risk	-
	<b>Options</b>	
5	Simplified approach	-
6	Delta-plus method	250
7	Scenario approach	-
8	Securitization	-
<b>9</b>	<b>Total</b>	<b>1,117,738</b>

# **TÜRK TİCARET BANKASI ANONİM ŞİRKETİ**

## **EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025**

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### **INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)**

#### **VIII. EXPLANATIONS ON OPERATING SEGMENTS**

The Bank’s operating segments have been determined based on its organizational and internal reporting structure, in compliance with the provisions of TFRS 8 - Operating Segments.

The bank operates in the areas of corporate banking, retail banking, and treasury operations.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### SECTION FIVE

#### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS

##### I. EXPLANATIONS AND NOTES RELATED TO ASSETS

##### 1. Information on Cash and Cash Equivalents

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Cash on Hand	1,630	4,317	-	-
CBRT	775,601	7,828,704	801,651	973,509
Other	-	-	-	-
<b>Total</b>	<b>777,231</b>	<b>7,833,021</b>	<b>801,651</b>	<b>973,509</b>

##### Information on the Central Bank of the Republic of Türkiye Account

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Unrestricted Demand Deposits	7,845	3,220,349	599	569,844
Unrestricted Time Deposits	155,611	-	801,052	-
Restricted Time Deposits	-	-	-	-
Other <sup>(1)</sup>	612,145	4,608,355	-	403,665
<b>Total</b>	<b>775,601</b>	<b>7,828,704</b>	<b>801,651</b>	<b>973,509</b>

(1) This includes the mandatory reserve balances of the Central Bank of the Republic of Türkiye.

##### Explanations on Reserve Requirements

Banks established in Türkiye or operating in Türkiye through branches are subject to the Central Bank of the Republic of Türkiye “Communiqué on Reserve Requirements” No. 2013/15. Based on the accounting standards and recording system applicable to banks, the liabilities subject to reserve requirements consist of the items specified in the Communiqué, excluding liabilities to the Central Bank of the Republic of Türkiye, the Treasury, domestic banks, and the head office and branches of banks established in Türkiye under international agreements.

Banks are required to maintain reserve requirements at the Central Bank of the Republic of Türkiye for their Turkish Lira and foreign currency liabilities specified in the Communiqué. Reserve requirements are established starting from the Friday two weeks after the liability calculation date and are maintained for 14 days. Required reserves can be held at the Central Bank of the Republic of Türkiye in Turkish Lira, USD, EUR, and standard gold, in accordance with the “Communiqué on Reserve Requirements.” The reserve requirement ratios vary based on the maturity structure of liabilities and range between 3% and 33% for Turkish Lira deposits and other liabilities and between 5% and 30% for foreign currency deposits and other liabilities.

##### 2. Additional Information on Financial Assets Measured at Fair Value through Profit/Loss

###### *Information on financial assets subject to repo transactions*

None (December 31, 2024: None).

###### *Information on financial assets pledged as collateral/blocked*

None (December 31, 2024: None).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

#### 3. Information on positive differences related to financial assets held for trading purposes

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Forwards	564	-	-	-
Swaps	1,184	6,306	-	-
Futures	-	-	-	-
Options	-	5,734	-	-
Other	-	-	-	-
<b>Total</b>	<b>1,748</b>	<b>12,040</b>	-	-

#### 4. Information on Banks

	Current Period		Prior Period	
	TRY	FC	TRY	FC
<b>Banks</b>				
Domestic	1,047,253	1,114,294	442,865	499,076
Abroad	-	633,597	-	104,660
Foreign Head Offices and Branches	-	-	-	-
<b>Total</b>	<b>1,047,253</b>	<b>1,747,891</b>	<b>442,865</b>	<b>603,736</b>

#### 5. Cash and Cash Equivalents information on Expected Credit Losses

Current Period	Stage 1	Stage 2	Stage 3	Total
<b>Balances at Beginning of Period</b>	<b>358</b>	-	-	<b>358</b>
Additions during the Period	3,186	-	-	3,186
Issued During the Period	(1,851)	-	-	(1,851)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	-	-
Foreign Currency Difference	155	-	-	155
<b>Balance at End of Period</b>	<b>1,848</b>	-	-	<b>1,848</b>

#### 6. Information on assets at fair value through other comprehensive income

##### *Information on items subject to repo transactions and given as collateral/blocked (Net)*

The Bank does not have any financial assets measured at fair value through other comprehensive income that are subject to repo transactions in the current period. The net amount of financial assets given as collateral/blocked is presented in the table below:

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Collateralized/Blocked Assets	-	-	23,907	-
Assets subject to Repurchase Agreement:	-	-	-	-
<b>Total</b>	-	-	<b>23,907</b>	-

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

#### 6. Information on assets at fair value through other comprehensive income (Continued)

##### *Information on assets at fair value through other comprehensive income*

	Current Period	Prior Period
Debt Securities	-	45,107
Quoted at Stock Exchange	-	45,107
Unquoted at Stock Exchange	-	-
Share Certificates	-	-
Quoted at Stock Exchange	-	-
Unquoted at Stock Exchange	-	-
Provision for Impairment (-)	-	-
<b>Total</b>	<b>-</b>	<b>45,107</b>

#### 7. Explanations on Loans

##### *Information on loans and advances provided to shareholders and members of the Bank*

None (December 31, 2024: None).

##### *Information on performing loans, loans under follow-up (first and second group loans), and restructured loans under follow-up*

Cash Loans	Current Period				
	Performing Loans	Non-Restructured	Loans under Follow-up		
			Revised Contract Terms	Restructured	Refinanced
<b>Loans</b>	<b>15,278,175</b>	<b>3,063</b>	-	-	-
Working Capital Loans	-	-	-	-	-
Export Loans	6,692,575	-	-	-	-
Import Loans	-	-	-	-	-
Loans to Financial Sector	-	-	-	-	-
Consumer Loans	-	-	-	-	-
Credit Cards	9	-	-	-	-
Other	8,585,591	3,063	-	-	-
<b>Specialization Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Receivables</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>15,278,175</b>	<b>3,063</b>	<b>-</b>	<b>-</b>	<b>-</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

##### 7. Explanations on Loans (Continued)

*Information on performing loans, loans under follow-up (first and second group loans), and restructured loans under follow-up (Continued)*

Cash Loans	Performing loans	Loans Under Follow-Up			
		Non-restructured	Restructured		
			Revised Contract Terms	Refinanced	
<b>Loans</b>	2,463,259	-	-	-	-
Working Capital Loans	-	-	-	-	-
Export Loans	1,176,110	-	-	-	-
Import Loans	-	-	-	-	-
Loans to Financial Sector	-	-	-	-	-
Consumer Loans	-	-	-	-	-
Credit Cards	-	-	-	-	-
Other	1,287,149	-	-	-	-
<b>Specialization Loans</b>	-	-	-	-	-
<b>Other Receivables</b>	-	-	-	-	-
<b>Total</b>	<b>2,463,259</b>	-	-	-	-

Current Period		
	Performing loans	Loans Under Follow-Up
12-Month Expected Loss Provision (*)	77,621	-
Significant Increase in Credit Risk	-	36

(\*) The bank has calculated and recognized expected credit losses as of June 30, 2025, using the expected credit loss model in accordance with TFRS 9. The amount of TRY 77,621 consists of the expected loss allowances of tier 1 cash loans and the amount of TRY 36 consists of the expected loss allowances of tier 2 cash loans.

Prior Period		
	Performing loans	Loans Under Follow-Up
Collective Provisions (*)	134,247	-
12-Month Expected Loss Provision	-	-
Significant Increase in Credit Risk	-	-

(\*) As of the prior period, the Bank has provided information on its credit volume and asset-liability structure in accordance with paragraph 6 of Article 9 of the “Regulation on Procedures and Principles Regarding the Classification of Credits and Provisions to be Set Aside” (“Regulation”), published by the BRSA, and has obtained BRSA approval not to apply the impairment provisions of TFRS 9, effective from January 1, 2018. Of the total amount of TRY 134,247, TRY 36,794 consists of cash loans and TRY 97,453 consists of collective provisions for non-cash loans.

#### *Breakdown of Cash Loans by Maturity Structure*

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

#### *Information on consumer loans, personal credit cards, and loans provided to personnel*

None. (December 31, 2024: None).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

#### 7. Explanations on Loans (Continued)

##### *Information on commercial loans with installments and corporate credit cards*

Current Period	Short-Term	Medium- and Long-Term	Total
<b>Installment-based Commercial Loans - TRY</b>	-	1,687,889	1,687,889
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
General Purpose Loans	-	1,687,889	1,687,889
Other	-	-	-
<b>Installment Commercial loans – FC-Indexed</b>	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
<b>Commercial Installment Loans - FC</b>	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
<b>Corporate Credit Cards - TRY</b>	9	-	9
With Installments	-	-	-
Without Installments	9	-	9
<b>Corporate Credit Cards - FC</b>	-	-	-
With Installments	-	-	-
Without Installments	-	-	-
<b>Overdraft Account - TRY (Corporates)</b>	-	-	-
<b>Overdraft Account - FC (Corporates)</b>	-	-	-
<b>Total <sup>(1)</sup></b>	<b>9</b>	<b>1,687,889</b>	<b>1,687,898</b>

(1) Accruals and rediscount amounts related to the loans in the table are included in the table.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

##### 7. Explanations on Loans (Continued)

###### *Information on commercial loans with installments and corporate credit cards*

Prior Period	Short-Term	Medium- and Long-Term	Total
<b>Installment-based Commercial Loans - TRY</b>	-	164,435	164,435
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
General Purpose Loans	-	164,435	164,435
Other	-	-	-
<b>Installment Commercial Loans – FC- Indexed</b>	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
<b>Commercial Installment Loans - FC</b>	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
<b>Corporate Credit Cards - TRY</b>	-	-	-
With Installments	-	-	-
Without Installments	-	-	-
<b>Corporate Credit Cards - FC</b>	-	-	-
With Installments	-	-	-
Without Installments	-	-	-
<b>Overdraft Account - TRY (Corporates)</b>	-	-	-
<b>Overdraft Account - FC (Corporates)</b>	-	-	-
<b>Total <sup>(1)</sup></b>	-	<b>164,435</b>	<b>164,435</b>

(1) Accruals and rediscount amounts related to the loans in the table are included in the table.

###### *Allocation of Loans by Borrowers*

	Current Period	Prior Period
Public Sector	-	-
Private Sector	15,281,238	2,463,259
<b>Total</b>	<b>15,281,238</b>	<b>2,463,259</b>

###### *Allocation of Domestic and Foreign Loans*

	Current Period	Prior Period
Domestic Loans	15,281,238	2,463,259
Foreign Loans	-	-
<b>Total</b>	<b>15,281,238</b>	<b>2,463,259</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

#### 7. Explanations on Loans (Continued)

##### *Loans to Subsidiaries and Associates*

None (December 31, 2024: None).

##### *Loans to Subsidiaries and Associates*

None (December 31, 2024: None).

##### *Provisions for Expected Credit Losses (Stage 3)*

None (December 31, 2024: None).

##### *Information on Non-Performing Receivables (Net)*

None (December 31, 2024: None).

##### *Information on Expected Credit Losses for loans*

<b>Current Period</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
Balances at Beginning of Period	11,607	-	-	11,607
Additions during the Period	95,204	-	-	95,204
Issued During the Period	(35,549)	-	-	(35,549)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	36	-	36
Transfer to Stage 3	-	-	-	-
Foreign Currency Difference	6,359	-	-	6,539
<b>Balance at End of Period</b>	<b>77,621</b>	<b>36</b>	<b>-</b>	<b>77,657</b>

##### *Explanation on Liquidation Policy for Non-performing loans and Other Receivables*

The Bank has no non-performing loans as of June 30, 2025. (December 31, 2024: None).

#### 8. Explanations on Derecognition Policy

None (December 31, 2024: None).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

#### 9. Information on financial assets measured at amortized cost

*Information on items subject to repo transactions and pledged/blocked as collateral (net, comparative)*

The Bank has no financial assets measured at amortized cost that are subject to repo transactions in the current period (December 31, 2024: None).

In the current period, the Bank has no securities pledged or blocked as collateral from financial assets measured at amortized cost (December 31, 2024: None).

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Government Bond	348,831	-	-	-
Treasury Bills	-	-	-	-
Other Government Securities	-	-	-	-
<b>Total</b>	<b>348,831</b>	-	-	-

	Current Period	Prior Period
Debt Securities	348,831	-
Quoted at Stock Exchange	348,831	-
Unquoted at Stock Exchange	-	-
Provision for Impairment (-)	-	-
<b>Total</b>	<b>348,831</b>	-

#### *Movements in financial assets measured at amortized cost during the year*

	Current Period	Prior Period
Value at the Beginning of the Period	-	1,994
Exchange Differences on Monetary Assets	-	-
Purchases During the Year	338,816	1,184
Rediscounts	10,015	-
Disposals Through Amortization	-	3,178
Provision for Impairment	-	-
<b>Period-End Total</b>	<b>348,831</b>	-

#### *Information on expected credit losses on financial assets measured at amortized cost*

Current Period (*)	Stage 1	Stage 2	Stage 3	Total
<b>Balances at Beginning of Period</b>	<b>18</b>	-	-	<b>18</b>
Additions during the Period	759	-	-	759
Issued During the Period	(225)	-	-	(225)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	-	-
Foreign Currency Difference	-	-	-	-
<b>Balance at End of Period</b>	<b>552</b>	-	-	<b>552</b>

(\*) This includes provisions arising from Government Securities classified in the Financial Assets Measured at Fair Value through Other Comprehensive Income portfolio.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

##### 10. Information on Associates

The bank has no associates.

##### 11. Information on subsidiaries (Net)

The Bank has no subsidiaries.

##### *Summary information on the main characteristics of shareholders' equity items*

Paid-in capital: The amount of capital stated in Turkish Lira in the articles of association and registered in the trade registry.

##### *Listed subsidiaries*

The Bank has no listed subsidiaries.

##### 12. Information on Joint Ventures (Net)

The Bank has no joint ventures.

##### 13. Information on receivables from leasing transactions (Net)

The Bank has no financial leasing activities.

##### 14. Explanations on derivative financial instruments held for risk management

The Bank has no derivative financial instruments held for risk management.

##### 15. Investment property

The Bank has no investment properties.

##### 16. Information on tax assets

The Bank has no current tax assets in the current period (December 31, 2024: None).

##### 17. Explanations on assets held for sale

Non-current assets held for sale consist of real estate acquired through the Bank's receivables, with a total carrying value of TRY 874 (December 31, 2024: TRY 874).

##### 18. Information on tangible assets

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

##### 19. Information on intangible assets

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

##### 20. Information on Deferred Tax Assets

The Bank recognizes deferred tax assets and liabilities based on temporary differences between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases, which are used in the computation of taxable profit in accordance with the “Turkish Accounting Standard for Income Taxes” (“TAS 12”). Deferred tax assets arising from deductible temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary difference can be utilized.

Deferred tax assets are recognized for deductible temporary differences provided that it is highly probable to generate taxable profit in the future to utilize these differences. Deferred tax assets and deferred tax liabilities are presented on a net basis in the financial statements.

As of June 30, 2025, deferred tax assets amount to TRY 69,041 (December 31, 2024: TRY 89,294).

The details of deferred tax assets and liabilities are as follows:

Current Period	Accumulated temporary differences	Deferred Tax Assets / (Liabilities)
Unearned income	115,860	34,758
from Expected Credit Losses	122,953	36,886
Other	54,486	16,346
<b>Deferred tax assets</b>	<b>293,299</b>	<b>87,990</b>
Increase in revaluation of tangible assets	60,626	16,641
Other	17,692	5,308
<b>Deferred tax liability</b>	<b>78,318</b>	<b>18,949</b>
<b>Net deferred tax asset / (liability)</b>		<b>69,041</b>

Prior Period	Accumulated temporary differences	Deferred Tax Assets / (Liabilities)
from provisions	170,442	51,133
from financial loss (*)	131,037	39,311
Unearned income	55,723	16,717
from depreciation	8,351	2,505
Provision for employee benefits	5,244	1,573
from litigation provisions	2,900	870
<b>Deferred tax assets</b>	<b>373,697</b>	<b>112,109</b>
Increase in revaluation of tangible assets	60,626	13,641
TFRS 16 operating lease effect	29,959	8,987
from actuarial loss/gain	622	187
<b>Deferred tax liability</b>	<b>91,207</b>	<b>22,815</b>
<b>Net deferred tax asset / (liability)</b>		<b>89,294</b>

(\*) The effect of the financial loss on deferred tax is expected to end in 2025-2026.

##### 21. Information on Other Assets

As of June 30, 2024, total other assets amounted to TRY 261,233, which does not exceed 10% of the balance sheet total.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES

##### 1. Information on Deposits

###### Information on the Maturity Structure of Deposits

Current Period	Non-Maturity	7-Day Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Savings Deposit	Total
Savings Deposits	1,083	23,464	-	-	11	-	-	-	24,558
Foreign Currency Deposits	2,854	1,424,704	-	112,322	-	-	-	-	1,539,880
Residents in Türkiye	2,854	1,424,704	-	112,322	-	-	-	-	1,539,880
Residents Abroad	-	-	-	-	-	-	-	-	-
Public Sector Deposits	-	-	-	-	-	-	-	-	-
Commercial Deposits	1,398,897	12,684,189	-	3,184,172	330,861	1,411,505	-	-	19,009,624
Other Institutions Deposits	50	36,868	32,015	-	1,673	-	-	-	70,606
Precious Metal Deposits	-	-	-	-	-	-	-	-	-
Bank Deposits	-	-	-	-	-	-	-	-	-
Central Bank of Türkiye	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	-	-	-	-	-	-	-	-	-
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,402,884</b>	<b>14,169,225</b>	<b>32,015</b>	<b>3,296,494</b>	<b>332,545</b>	<b>1,411,505</b>	<b>-</b>	<b>-</b>	<b>20,644,668</b>

Prior Period	Non-Maturity	7-Day Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Savings Deposit	Total
Savings Deposits	2,370	-	10,121	1,037	-	-	-	-	13,528
Foreign Currency Deposits	623	-	-	38,985	-	-	-	-	39,608
Residents in Türkiye	623	-	-	38,985	-	-	-	-	39,608
Residents Abroad	-	-	-	-	-	-	-	-	-
Public Sector Deposits	-	-	-	-	-	-	-	-	-
Commercial Deposits	1,273,230	-	470,772	2,003,857	109,839	-	-	-	3,857,698
Other Institutions Deposits	-	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	-	-	-	-	-	-	-	-
Bank Deposits	-	-	-	-	-	-	-	-	-
Central Bank of Türkiye	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	-	-	-	-	-	-	-	-	-
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,276,223</b>	<b>-</b>	<b>480,893</b>	<b>2,043,879</b>	<b>109,839</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,910,834</b>

###### Information on savings deposits covered by deposit insurance and exceeding the deposit insurance limit

Savings Deposits	Covered by Insurance		Exceeding the Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Savings Deposits	13,489	6,904	11,076	6,624
Foreign Currency Savings Deposits	11,307	1,953	1,526,988	37,598
Other Deposits Not Qualifying as Savings Deposits	-	-	-	-
Foreign Branches' Deposits Under Foreign Insurance Coverage	-	-	-	-
Off-Shore Branches' Deposits Under Foreign Insurance Coverage	-	-	-	-

Commercial Deposit (*)	Covered by Insurance		Exceeding the Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Savings Deposits	90,095	27,852	779,682	136,497
Foreign Currency Savings Deposits	63,238	23,740	18,130,794	3,668,592
Other Deposits Not Qualifying as Savings Deposits	-	-	-	-
Foreign Branches' Deposits Under Foreign Insurance Coverage	-	-	-	-
Off-Shore Branches' Deposits Under Foreign Insurance Coverage	-	-	-	-

(\*) With the regulation dated August 27, 2022, and published in the Official Gazette No. 31936, commercial deposits were included in the scope of insurance.

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

#### 1. Information on Deposits (Continued)

##### *Information on savings deposits covered by deposit insurance and exceeding the deposit insurance limit (Continued)*

On August 27, 2022, an important amendment was introduced to the regulation published in the Official Gazette No. 31936. This amendment provides for the inclusion of deposits and participation funds, other than those held by credit institutions, within the scope of the “Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund”.

Under the new regulation, all deposits and participation funds, except those belonging to credit institutions and financial institutions, will be insured. This measure aims to provide assurance to fund holders other than official institutions and credit institutions, thereby enhancing the financial security of savers.

In line with this amendment, TRY 24,796 (December 31, 2024: TRY 8,857) is covered by insurance. The portion of these deposits exceeding the insurance limit is TRY 1,538,064 (December 31, 2024: TRY 44,222). The amount of commercial deposits covered by insurance is TRY 153,333 (December 31, 2024: TRY 51,592). The portion of these commercial deposits exceeding the insurance limit is TRY 18,910,476 (December 31, 2024: TRY 3,805,089).

##### *Whether savings deposits/natural persons’ current accounts not subject to commercial transactions in the Turkish branch of a bank headquartered abroad are covered by insurance in the country where the head office is located*

The Bank’s head office is located in Türkiye.

##### *Savings deposits of natural persons not covered by deposit insurance*

	Current Period	Prior Period
Deposits and Other Accounts held at Foreign Branches		
Deposits and Other Accounts held by Shareholders and their Relatives	-	-
Deposits and Other Accounts of the Chairman and Members of Board of Directors, Chief Executive Officer, Senior Executive Officers and their Relatives	25	27
Deposits and Other Accounts held as Assets subject to the Crime defined in the Article 282 of the Turkish Criminal Code No. 5237 dated 26 September 2004	-	-
Deposits at Depository Banks established for Off-Shore Banking Activities in Türkiye	-	-
<b>Total</b>	<b>25</b>	<b>27</b>

#### 2. Information on derivative financial liabilities

None (December 31, 2024: None).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

##### 3. The following information regarding banks and other financial institutions

###### *General information on banks and other financial institutions*

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Central Bank of the Republic of Türkiye Loans	-	-	-	-
From Domestic Banks and Institutions	350,537	18,339	-	-
Foreign Banks, Institutions, and Funds	-	-	-	-
<b>Total</b>	<b>350,537</b>	<b>18,339</b>	-	-

###### *Presentation of funds borrowed by maturity*

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Short-Term	272,204	18,339	-	-
Medium- and Long-Term	78,333	-	-	-
<b>Total</b>	<b>350,537</b>	<b>18,339</b>	-	-

###### *Additional Explanations on Areas of Concentration of the Bank’s Liabilities*

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

##### 4. Information on Money Market Liabilities

None (December 31, 2024: None).

##### 5. Information on Securities Issued

None (December 31, 2024: None).

##### 6. Information on Other Liabilities

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Payables to Vendors	64,336	-	41,936	-
Other Miscellaneous Payables	6,779	2,293	22	-
Commissions Collected in Advance	128,444	8,189	47,818	7,845
Blocked Amounts	492,371	-	88,150	-
Temporary Accounts Receivable	73	-	61	6
Payments Related to Capital Increase	-	-	749,993	-
<b>Total</b>	<b>692,003</b>	<b>10,482</b>	<b>927,980</b>	<b>7,851</b>

##### 7. Information on payables from leasing transactions

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	116,247	59,837	92,114	42,802
1 - 4 years	198,332	143,682	196,282	136,758
More than 4 Years	4,673	4,364	-	-
<b>Total</b>	<b>319,252</b>	<b>207,883</b>	<b>288,396</b>	<b>179,560</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### III. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

##### 8. Information on derivative financial liabilities held for hedging purposes

None (December 31, 2024: None).

##### 9. Explanations on provisions

###### Information on collective provisions

	<b>Current Period</b>
Provisions for expected losses on non-cash loans (*)	42,896
<b>Total</b>	<b>42,896</b>

(\*) Due to the transition to TFRS 9, no collective provision has been set aside as of June 30, 2025, and the expected loss provision for stage 1 non-monetary loans has been classified under other provisions.

	<b>Prior Period</b>
Collective provisions for non-cash loans (*)	97,452
Other (**)	72,990
<b>Total</b>	<b>170,442</b>

(\*) As of March 31, 2025, the Bank has completed its transition to TFRS 9 and has not recognized any collective provision for the current period.

(\*\*) The TRY 72,990 under “Other” consists of TRY 36,794 for cash loans, TRY 15,686 for receivables from banks, and TRY 20,510 for Money Market Placements.

###### *Information on reserve for employee benefits*

The Bank recognizes liabilities related to severance pay and vacation rights in accordance with TAS 19, “Turkish Accounting Standard for Employee Benefits.” Liabilities arising from future severance payments are calculated at their net present value and recorded in the financial statements. As of June 30, 2025, liabilities for severance pay have been measured at net present value: TRY 8,563 (December 31, 2024: TRY 1,796) for employee benefits and TRY 6,373 (December 31, 2024: TRY 3,447) for severance pay, both recorded under “Provision for Employee Benefits” in the financial statements.

###### *Other Provisions*

As of the current period, other provisions consist of a provision for litigation in the amount of TRY 2,900 and a provision for expected losses from non-cash loans in the amount of TRY 42,986 (December 31, 2024: TRY 2,900).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

##### 10. Explanations on tax liabilities

###### *Information on current tax liability*

As of June 30, 2025, the Bank's tax liability is TRY 135,484 (December 31, 2024: None).

###### *Information on deferred tax liabilities*

As of the balance sheet date, the Bank has no deferred tax liabilities (December 31, 2024: None).

###### *Information on taxes payable*

	Current Period	Prior Period
Corporate Tax Payable	64,884	-
BITT	18,765	1,469
Movable Capital Income Tax	38	887
Value Added Tax Payable	10,483	2,539
Corporate Tax Payable (Limited Taxpayer)	63	2
Foreign Exchange Transactions Tax	12	-
Real Estate Capital Gains Tax	3,269	-
Other	21,308	15,033
<b>Total</b>	<b>118,822</b>	<b>19,930</b>

###### *Information on premiums*

	Current Period	Prior Period
Social Insurance Premiums - Personnel	5,837	3,374
Social Insurance Premiums - Employer	9,868	5,829
Bank Social Welfare Fund Premiums - Personnel	-	-
Bank Social Welfare Fund Premiums - Employer	-	-
Pension Fund Dues and Provisions - Personnel	-	-
Pension Fund Dues and Provisions - Employer	-	-
Unemployment Insurance - Personnel	319	174
Unemployment Insurance - Employer	638	348
Other	-	-
<b>Total</b>	<b>16,662</b>	<b>9,725</b>

###### *Information on non-current asset liabilities held for sale and discontinued operations*

The Bank has no non-current asset liabilities held for sale or discontinued operations.

###### *Detailed explanations on the number, maturity, and interest rate of subordinated loans utilized by the bank, the institution from which the credit was obtained, and the option to convert the loan into shares, if any*

The bank has no subordinated loans.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

##### 11. Information on shareholders’ equity

###### *Presentation of Paid-in Capital*

	Current Period	Prior Period
Common Shares (*)	6,234,459	2,484,466
Preference Shares	-	-

(\*) Represents paid-in capital.

Of the TRY 3,000,000 cash capital increase decided in the prior period, TRY 2,250,007 was paid in 2024, while the remaining balance of TRY 749,993 was settled in December 2024 and included in capital accounts as of January 21, 2025. According to the Board of Directors Resolution No. 5560 dated April 18, 2025; it has been decided to increase the Bank's capital by TRY 3,000,000, bringing the total paid-in capital to TRY 6,234,459. The resolution regarding the capital increase was published in the Turkish Trade Registry Gazette dated April 21, 2025. Additionally, a cash capital increase of TRY 3,000,000 was completed on May 16, 2025, and this amount was recognized in the capital accounts.

###### *Explanation on whether the registered capital system is applied at the bank and, if so, the upper limit of registered capital*

The Bank does not apply the registered capital system.

###### *Information on legal reserves*

As of the current period, legal reserves amount to TRY 486. As of December 31, 2024, no additional amount has been allocated to legal reserves.

###### *Information on capital increases in the current period, their sources, and other details related to the increased capital shares*

Increase Date	Increase Amount	Cash	Profit Reserves		Capital Reserves
			Subject to Increase	Capital Reserves Subject to Increase	
January 22, 2025	749,993	749,993	-	-	
May 16, 2025	3,000,000	3,000,000	-	-	

###### *Information on additions from capital reserves to share capital in the current period*

None.

###### *Capital commitments until the end of the last fiscal year and the following interim period, the general purpose of these commitments, and the estimated resources required for these commitments*

In the prior period, all of the Bank’s capital commitments were paid by İhracatı Geliştirme A.Ş. and other shareholders. The committed balance of TRY 749,993 was settled in December 2024 and included in capital accounts as of January 21, 2025.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

##### 11. Information on shareholders’ equity (Continued)

*Estimated effects on shareholders’ equity of projections based on past period indicators of the Bank’s income, profitability, and liquidity, as well as uncertainties in these indicators*

None.

*Explanations on distributed dividends*

None.

*Summary information on privileges granted to shares representing capital*

The sixth article of our bank’s articles of association states that the bank’s shares are registered, and our bank does not have any privileged shares or share groups.

*Accumulated revaluation and/or reclassification of gains/losses of financial assets measured at fair value through other comprehensive income*

	Current Period		Prior Period	
	TRY	FC	TRY	FC
from Associates, Subsidiaries, and Joint Ventures	-	-	-	-
Valuation Difference	-	-	167	-
Foreign Currency Difference	-	-	-	-
<b>Total</b>	-	-	<b>167</b>	-

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ITEMS

#### 1. Information on off-balance sheet liabilities

##### *Type and amount of irrevocable credit commitments*

The bank has committed to providing a spending limit of TRY 16 on credit cards.

**Nature and amount of contingent losses and commitments arising from off-balance sheet items, including the following**

Current Period	Stage 1	Stage 2	Stage 3	Total
<b>Balances at Beginning of Period</b>	<b>21,614</b>	-	-	<b>21,614</b>
Additions during the Period	44,614	-	-	44,614
Issued During the Period	(24,364)	-	-	(24,364)
Disposals	-	-	-	-
Write-Offs	-	-	-	-
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	(6)	-	-	(6)
Transfer to Stage 3	-	-	-	-
Foreign Currency Difference	1,038	-	-	1,038
<b>Balance at End of Period</b>	<b>42,896</b>	-	-	<b>42,896</b>

The bank has allocated a collective provision of TRY 97,452 for off-balance sheet items in the prior period.

##### *Non-cash loan, including guarantees, bank acceptances, collaterals, and other letters of credit*

	Current Period	Prior Period
Letters of Guarantee	2,721,077	907,416
Letters of Credit	-	-
Bank Credits	-	-
Endorsements	15,917,950	5,605,000
<b>Total</b>	<b>18,639,027</b>	<b>6,512,416</b>

##### *Letters of guarantee, bid bonds, sureties, and similar transactions*

The Bank has issued letters of guarantee amounting to TRY 2,721,077 (December 31, 2024: 907,416).

#### 2. Explanations on non-cash loans

##### *Total amount of non-cash loans*

	Current Period	Prior Period
<b>Non-Cash Loans against Cash Risks</b>	<b>59,000</b>	-
With Original Maturity of 1 Year or Less	59,000	-
With Original Maturity of More Than 1 Year	-	-
<b>Other Non-Cash Loans</b>	<b>18,580,027</b>	<b>6,512,416</b>
<b>Total</b>	<b>18,639,027</b>	<b>6,512,416</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ITEMS (Continued)

#### 3. Explanations on derivative transactions

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

#### 4. Information on contingent liabilities and assets

As of the balance sheet date, based on information received from the Bank’s legal department, there are 8 ongoing lawsuits filed against the Bank. The Bank has allocated a provision of TRY 2,900 for these lawsuits.

#### 5. Explanations on Services Provided in the Name of and on Behalf of Others

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT

##### 1. Information on interest income

###### *Interest income from loans*

	Current Period		Prior Period	
	TRY	FC	TRY	FC
<b>Interest Income Received from Loans <sup>(1)</sup></b>	<b>543,786</b>	<b>223,182</b>	-	-
from Short-Term Loans	335,967	195,854	-	-
from Mid- and Long-Term Loans	207,819	27,328	-	-
Interest Received From Receivables under Legal Follow-up	-	-	-	-
Premiums Received from Resource Utilization Support Fund	-	-	-	-

(1) Includes fee and commission income from cash loans.

###### *Interest income from banks*

	Current Period		Prior Period	
	TRY	FC	TRY	FC
from the Central Bank of the Republic of Türkiye	280,088	-	-	-
from Domestic Banks	214,345	-	52,264	-
from Banks Abroad	-	-	-	-
from Foreign Head Offices and Branches	-	-	-	-
<b>Total</b>	<b>494,433</b>	<b>-</b>	<b>52,264</b>	<b>-</b>

###### *Interest income from securities portfolio*

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	5,131	-	200	-
Financial Assets Measured at Amortized Cost	71,738	-	306	-
<b>Total</b>	<b>76,869</b>	<b>-</b>	<b>506</b>	<b>-</b>

###### *Interest income from associates and subsidiaries*

None (June 30, 2024: None).

##### 2. Interest expenses

###### *Interest expenses on borrowings*

	Current Period		Prior Period	
	TRY	FC	TRY	FC
to Banks	<b>38,055</b>	<b>3,518</b>	-	-
to the Central Bank of the Republic of Türkiye	-	-	-	-
To Domestic Banks	38,055	3,518	-	-
To Banks Abroad	-	-	-	-
Foreign Head Offices and Branches	-	-	-	-
<b>Total</b>	<b>38,055</b>	<b>3,518</b>	<b>-</b>	<b>-</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

##### 2. Information on interest expenses (Continued)

###### *Information on interest income given to associates and subsidiaries*

None (June 30, 2024: None).

###### *Information on interest expenses on issued marketable securities*

None (June 30, 2024: None).

###### *Interest paid on deposits by maturity structure*

Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 year	Savings Deposit	Total
<b>Turkish Lira</b>								
Bank Deposits	-	-	-	-	-	-	-	-
Savings Deposits	-	1,179	2,777	1	-	-	-	3,957
Public Sector Deposits	-	-	-	-	-	-	-	-
Commercial Deposits	-	33,861	68,946	15,485	15,377	-	-	133,669
Other Deposits	-	5,621	21,708	164	-	-	-	27,493
7-day Notice Deposits	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>40,661</b>	<b>93,431</b>	<b>15,650</b>	<b>15,377</b>	-	-	<b>165,119</b>
<b>Foreign Currency</b>								
Deposit Foreign	-	-	-	-	-	-	-	-
Exchange Account	-	20,868	156,539	22,095	13,267	-	-	212,769
Interbank Deposits	-	-	-	-	-	-	-	-
7-day Notice Deposits	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>20,868</b>	<b>156,539</b>	<b>22,095</b>	<b>13,267</b>	-	-	<b>212,769</b>
<b>Grand Total</b>	-	<b>61,529</b>	<b>249,970</b>	<b>37,745</b>	<b>28,644</b>	-	-	<b>377,888</b>

##### 3. Explanations on dividend income

None (June 30, 2024: None.).

##### 4. Explanations on trading income/loss

	Current Period	Prior Period
<b>Profit</b>	<b>406,532</b>	-
Profit on Capital Market Transactions	-	-
Gain on Derivative Financial Transactions	52,764	-
Profit from Foreign Exchange Transactions	353,768	-
<b>Loss (-)</b>	<b>368,877</b>	-
Loss on Capital Market Transactions	-	-
Loss on Derivative Financial Transactions	2,197	-
Loss from Foreign Exchange Transactions	366,680	-
<b>Net trading profit/(loss)</b>	<b>37,655</b>	-

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT

##### 5. Information on other operating income

	Current Period	Prior Period
Other	752	4,290
<b>Total</b>	<b>752</b>	<b>4,290</b>

##### 6. Expected Credit Losses and other provision expenses

	Current Period
Expected Credit Losses	81,909
12-Month Expected Loss Provision (Stage 1)	81,873
Significant Increase in Credit Risk (Stage 2)	36
Default (Stage 3)	-
Provisions for Impairment on Marketable Securities	-
Financial Assets Measured at Fair Value through Profit/Loss	-
Assets at Fair Value Through Other Comprehensive Income	-
Provision for Impairment on Investments in Associates, Subsidiaries, and Joint Ventures	-
Associates	-
Subsidiaries	-
Joint Ventures	-
Other	-
<b>Total</b>	<b>81,909</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

##### 7. Information on other operating expenses

	Current Period	Prior Period
Severance Pay Expenses	2,925	1,953
Impairment Losses on Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	62,655	1,157
Impairment Losses on Intangible Assets	-	-
Impairment Losses on Goodwill	-	-
Amortization Expenses of Intangible Assets	21,415	386
Impairment Losses on Investments Accounted under Equity Method	-	-
Impairment Losses on Assets to be Disposed	-	-
Depreciation Expenses of Right-of-use Assets	-	-
Impairment Losses on Assets Held for Sale	-	-
Other Operating Expenses	183,956	17,058
<i>Lease Expenses Related to TFRS 16 Exemptions</i>	1,862	1,238
<i>Maintenance and Repairing Expenses</i>	6,065	594
<i>Advertising and Promotion Expenses</i>	13,299	145
<i>Other Expenses (*)</i>	162,730	15,081
<i>Loss on Sale of Assets</i>	-	-
Other (**)	22,486	13,634
<b>Total</b>	<b>293,437</b>	<b>34,188</b>

(\*) The main components of TRY 162,730 under other expenses include other operating expenses such as computer usage fees, communication expenses, dues, and cleaning expenses.

(\*\*) The TRY 22,486 under other expenses primarily consists of taxes, duties, fees, and funds, as well as other expenses and losses.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

##### 8. Explanation on profit/loss before tax from continuing and discontinued operations

Profit before tax from continuing operations amounts to TRY 220,510 (June 30, 2024: TRY (35,954)).

##### 9. Explanation on tax provision for continuing and discontinued operations

###### *Current tax income or expense and deferred tax income or expense*

As of June 30, 2025, the Bank's current tax expense amounts to TRY 67,020 (June 30, 2024: None) and net deferred tax income amounts to TRY 20,305 (June 30, 2024: 12,539).

###### *Deferred tax income or expense arising from the creation or closure of temporary differences*

Deferred tax income arising from temporary differences amounts to TRY 20,305 (June 30, 2024: 804).

###### *Deferred tax income or expense recognized in the statement of profit or loss due to temporary differences, tax losses, and tax deductions and exemptions*

In the current period, a net deferred tax income of TRY 20,305 has been recognized in the statement of profit or loss due to temporary differences, tax deductions and exemptions, and tax losses (June 30, 2024: 12,539)

##### 10. Explanation on net current period profit/loss from continuing and discontinued operations

Current Period's Profit from continuing operations amounts to TRY 173,795 (June 30, 2024: TRY (22,796)).

##### 11. Explanations on net profit and loss for the period

*If the nature, size, and recurrence of income and expense items arising from ordinary banking operations are significant for understanding the bank's performance during the period, their nature and amount*

None.

*The effect of any change in the estimate of a financial statement item on profit or loss is disclosed if it is probable that the change will affect subsequent periods.*

There are no changes in the estimates made for the financial statement items.

##### 12. If other items in the statement of profit or loss exceed 10% of the total, information on the sub-accounts constituting at least 20% of these items

Other items under the heading “Fees and Commissions Received” in the income statement mainly consist of credit card transactions and other banking services.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### V. EXPLANATIONS AND NOTES RELATED TO BANK’S RISK GROUP

##### 1. Volume of Transactions Related to the Bank’s Risk Group, Outstanding Credit and Deposit Transactions at the End of the Period, and Related Income and Expenses

###### 1.1 Information on Loans to the Bank’s Risk Group

As of the current period, there are no loans to the Bank’s risk group.

###### 1.2 Information on Deposits of the Bank’s Risk Group

Risk Group of the Bank	Associates, Subsidiaries, and Joint Ventures		Direct and Indirect Shareholders of the Bank		Other Natural and Legal Persons Included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits	-	-	-	-	25	27
Opening Balance	-	-	-	-	27	-
Period End Balance	-	-	-	-	25	27
Interest Expense on Deposits	-	-	-	-	-	-

###### 1.3 Information on Forward and Option Contracts and Other Similar Agreements with the Bank’s Risk Group

As of the current period, the Bank has no forward transactions, option agreements, or other similar contracts with its risk group.

###### 1.4. Information on Remuneration of the Bank’s Senior Management

The total amount of benefits provided to the Bank’s senior management is TRY 32,703 (June 30, 2024: TRY 21,149).

#### VI. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

Pursuant to the resolution of the Board of Directors dated August 6, 2025, and numbered 5618, it was resolved to increase the Bank’s paid-in capital by TRY 3,000,000, from TRY 6,234,459 to TRY 9,234,459.

# **TÜRK TİCARET BANKASI ANONİM ŞİRKETİ**

## **EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025**

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise specified.)

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### **SECTION SIX**

#### **AUDITOR’S INTERIM REVIEW REPORT**

##### **I. EXPLANATIONS ON INDEPENDENT AUDITOR’S INTERIM REVIEW REPORT**

As of and for the period ended June 30, 2025, the financial statements subject to limited review have been reviewed by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., and the limited review report dated August 14, 2025, is presented with the unconsolidated financial statements.

##### **II. EXPLANATIONS AND NOTES PREPARED BY THE INDEPENDENT AUDITOR**

None.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED JUNE 30, 2025

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise specified.)

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### SECTION SEVEN

#### INTERIM ACTIVITY REPORT

##### I. Chairman of the Board of Directors' and General Manager's Assessment of the Period

At the end of the second quarter of the year, considering that only nine months had passed since the Bank's first credit allocation, the extent of the progress achieved is clearly reflected in the financial statements. Despite the impact of investments and high provisioning policies at year-end, positive figures began to be generated in the income statement as of the end of the first quarter, and by the second quarter, the first indicators of sustainability in net profitability had emerged.

In the second quarter, the Bank expanded to a total of six branches, completed a capital increase, and achieved significant financial results with the contribution of organizational and infrastructural developments. Overall, a review of line items shows that during this six-month period, the Bank's total assets nearly quadrupled, while the volume of total cash loans increased sixfold. The share of cash loans in total assets rose from 33% to 54% during the six-month period, and the total cash loan volume, which stood at TRY 2.4 billion at year-end, increased to TRY 15.3 billion. The number of loan customers, which was only 90 at the beginning of the year, rose to 230 by the end of the first quarter and 370 by the end of the second quarter. On the other hand, our capital expenditures, particularly in information technologies, increased by TRY 255 million, while steady growth in loans reduced the share of fixed asset investments in total assets from 9% at year-end to 3%.

Our deposit volume, which stood at TRY 3.9 billion at year-end, reached TRY 20.6 billion by the end of the second quarter. Despite the capital increase in April, the share of deposit funding in total liabilities rose from 52% at the beginning of the period to 73% by period-end. At the beginning of the year, the number of customers holding accounts with the Bank was 786, while this figure approached 2,000 as of the end of the current period. Efforts to achieve remarkable results in deposit mobilization and broad-based distribution are progressing at an accelerated pace. Another significant development that contributed to our financial results, especially commission income, was the performance in non-cash loans. The balance of non-cash loans, which is mainly comprised of CBRT rediscount loans, rose from TRY 6.5 billion at year-end to TRY 18.6 billion by period-end.

Another noteworthy development during the period was the acceleration in derivative transactions, both for hedging balance sheet positions and for customer transactions. The derivatives portfolio, which stood at TRY 228 million in the first quarter and consisted solely of swap transactions, reached TRY 1.8 billion by the end of the current period.

The positive effects on the income statement of the volumes achieved in a short period of time in core banking activities, which began to emerge in the last quarter of 2024, became even more evident in this period. While the ratio of interest income from loans to gross operating profit was only 9% at the beginning of the year, it rose to 51% by the end of the first quarter and to 71% by the end of the current period. Similarly, the share of interest on deposits increased from 5% to 35%. Gross operating profit and profit before tax amounted to TRY 1,074 million and TRY 220 million, respectively, indicating that the inputs to our income statement have begun to reflect our core banking activities more clearly. In addition to all these developments, our core capital adequacy ratio stood at 21.27% as of the end of the second quarter.

Yours sincerely,

Member of the Board of Directors and General Manager

Chairman of the Board of Directors